

## Did You Know?



**Stock Market Movies:** The stock market is a good stage setting for drama, so it comes as no surprise that Hollywood has produced numerous films about the exchange. Some of the movies are as flimsy as the film they were shot on, but a handful tell true-to-life stories of fortunes and failures. Check out *The Big Short*, *Too Big to Fail* and *The Wolf of Wall Street*.



**BFC**  
CURRENCIES  
EXCHANGE RATE

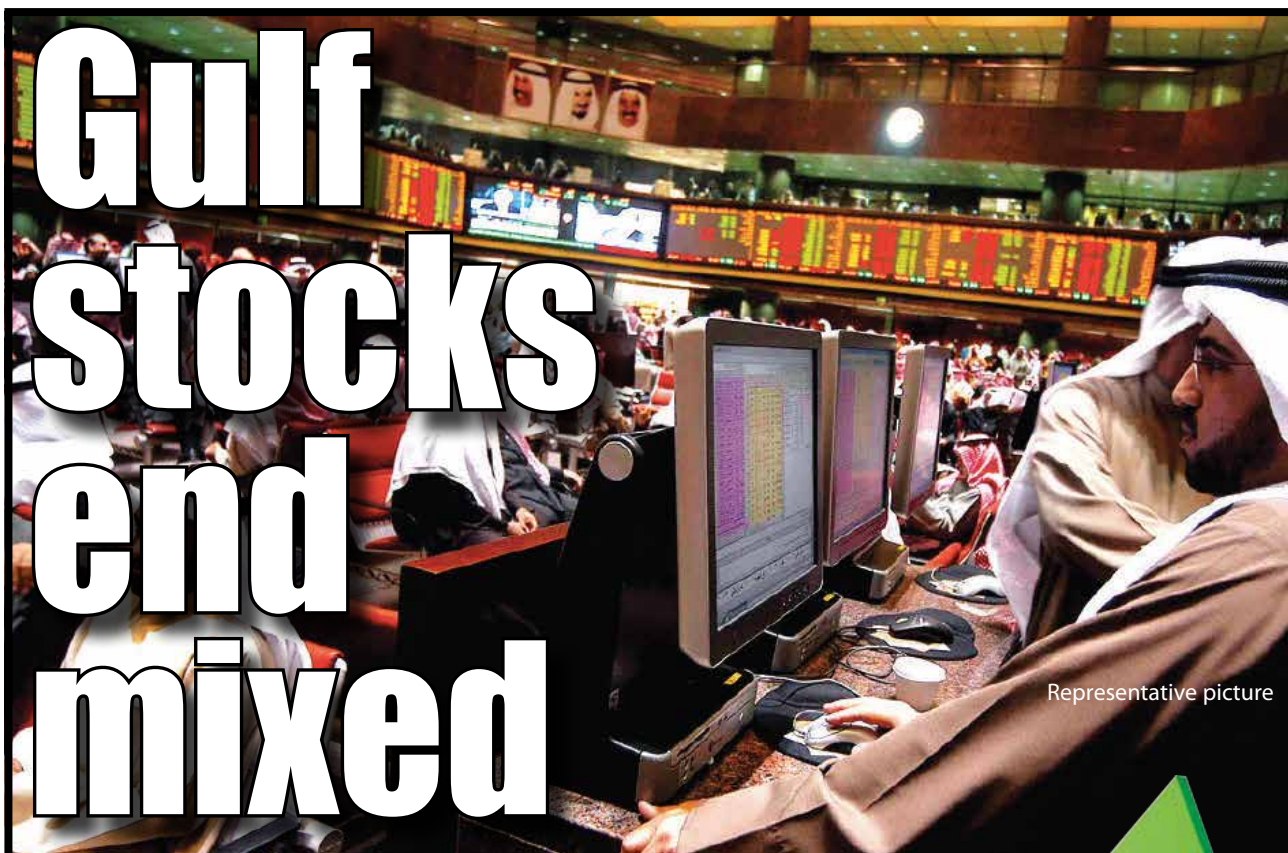
COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.3085	0.3049
BANGLADESH	0.00493	0.00467
CANADA	0.3078	0.3035
DENMARK	0.0632	
EGYPT	0.0234	0.0217
EURO	0.4548	0.4505
HONGKONG	0.04970	0.04930
INDIA	0.00605	0.00596
INDONESIA	0.00003074	0.00002896
IRAN TUMAN	0.000323	
IRAQI DINAR	0.000304	
JAPAN	0.00357	0.003500
JORDAN	0.5350	0.0035
KOREA	0.00038627	
KUWAIT	1.249	1.249
MALAYSIA	0.0911	0.0904
NEW ZEALAND	0.2858	0.2844
NORWAY	0.0498	
NEPAL	0.00389	0.00370
OMAN	0.97962	0.98327
PAKISTAN	0.00367	0.00358
PHILIPPINES	0.00772	0.00750
QATAR	0.10381	0.10376
SAUDI ARABIA	0.10058	0.10066
SINGAPORE	0.2820	0.2800
SOUTH AFRICA	0.02980	0.02970
SRI LANKA	0.00270	0.00246
SWEDISH	0.0497	
SWITZERLAND	0.3991	0.3943
SYRIA	0.001740	0.0018
TAIWAN	0.013000	
THAILAND	0.011540	0.011530
TURKEY	0.1136	
UNITED KINGDOM	0.5087	0.5040
UNITED ARAB EMIRATES	0.102810	0.102810
UNITED STATES OF AMERICA	0.37780	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

## GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5738	0.3901	0.3411
KUWAIT	0.2855	31.5563	0.2954	0.2583
OMAN	0.3849	0.3720	0.3982	0.3482
QATAR	3.6420	3.5200	3.7682	3.2950
UAE	3.6730	3.5500	3.8003	3.3231
SAUDI	3.7500	3.6244	3.8800	3.3927

# Gulf stocks end mixed



Representative picture

### Dubai

**S**were mixed yesterday, with Saudi Arabia dragged down by a drop in crude oil prices while blue chips led gains the United Arab Emirates higher.

Brent crude futures lost 1.7 per cent on Tuesday and traded below \$52 a barrel for most of Wednesday. Consequently, 11 of the 14 petrochemical shares listed in Riyadh fell, including Saudi Basic Industries, which dropped 1.3pc. The Riyadh index lost 0.4pc.

Shares of Nama Chemicals fell 0.5pc after it reported a smaller net loss in the second quarter compared with last year.

Shares of real estate manager Taiba Holding fell 0.1pc after its second-quarter net profit fell 26.9pc year-on-year to 54.4 million riyals (\$14.51 million).

The company attributed the lower profits to the decrease in the operating revenues of hotels and resorts segment.

Dubai's index rose 0.3pc

to 3,661 points, its fourth back-to-back session of gains. Technically, the index is bullish, and analysts at NBAD Securities believe the market is poised to target its yearly high of 3,738 points in the coming weeks.

On Wednesday, shares of Emaar Properties, which has yet to report earnings, added another 1.2pc taking its four-day gains to 4.3pc.

Dubai Investment which earlier this week had reported a 12.6pc drop in its second quarter net profit attributable to shareholder, gained 2.5pc.

In Abu Dhabi, shares of Abu Dhabi Commercial Bank rose 1.9pc. Analysts at Oman's Ubhar Capital believe that the bank is trading at an attractive price-to-book multiple - a measure commonly used for banks - versus its peers.

"The bank's valuation is primarily driven by its strong core operating performance which warrants sustained dividend payouts over the forecast period," U-Capital said.

First Abu Dhabi Bank also

## Closing Bell

Saudi Arabia fell 0.4pc to 7,081 points

Dubai added 0.3pc to 3,661 points

Abu Dhabi gained 1.0pc to 4,608 points

Qatar rebounded 0.6pc to 9,361 points

Egypt edged up 0.07pc to 13,405 points

Kuwait edged down 0.3pc to 6,824 points

Bahrain fell 0.1pc to 1,326 points

Oman added 0.5pc 5,074 points

rose, by 1.9pc, helping take the index 1.0pc higher.

Qatar's index snapped a five-day losing streak as 11 of the top 20 most valuable shares rose, while only seven declined. Liquefied natural gas shipper Qatar Gas Transport was the top gainer amongst the large caps, jumping 4.0pc.

Egypt's index finished flat with the top six of the most valued real estate developers

finishing mixed; Heliopolis for Housing and Development added 2.1pc while Palm Hills Development lost 1.6pc.

Analysts at Cairo's Naeem Brokerage expect real estate developers to come under pressure in the second quarter and for the rest of the year because of higher interest rates, inflationary cost pressures and, a possible slowdown in demand. (Reuters)

## Chinese man pays \$10,000 for a shot at Swiss hotel

### Geneva

**H**ave you heard the one about the guy who walked into a bar and ordered a \$10,000 shot?

A young Chinese man paid 9,999 Swiss francs (\$10,000, 8,733 euros) last week at a Swiss hotel for a glass of whisky made in 1878 by the revered maker Macallan, the 20Minuten website said.

The report was confirmed by an employee of the luxury Waldhaus Hotel in St. Moritz, northeast Switzerland.

The hotel's Devil's Place Bar has been honoured for its 2,500

bottle collection, including by the Guinness Book of World Records.

But proprietor Sandro Bernasconi told 20Minuten he never expected to open this particular treasure.

After entering the place with a group of people, the client expressed particular interest in the Macallans -- the hotel has 47 options, ranging from seven Swiss francs to ten grand.

"I told the customer that the most expensive Macallan was not for sale", Bernasconi was quoted as saying by the website.

The client persisted, so Bernasconi called his father, who had run the hotel for 20 years and never had a client order the 1878. The elder Bernasconi told his son to go for it, even if the customer was not going to pay in advance.

"I was nervous," Bernasconi was quoted as saying, explaining that he was concerned the ancient cork would disintegrate.

But everything went down smoothly, including the two-centilitre (0.66-fluid-ounce) measure, Bernasconi said.

Now that the bottle is

open, the hotel hopes to sell the remaining shots and may consider dropping the price, 20Minuten said.

Before it was uncorked, the bottle had been valued at 50,000 Swiss francs, a relatively modest price compared to recent record sets by whisky bottles at auction.

The identity of the young -- but presumably well-heeled -- connoisseur was not immediately available.

A special collector's blend of Macallan's sold at auction in Hong Kong for nearly \$630,000 in 2014. (AFP)