# FIVE GUYS TO SERVE UP ULTIMATE BURGER CREATION AT THE AVEN

Five Guys, the highly anticipated American burger joint, opens in The Avenues new leisure, retail and hospitality destination. This marks the expansion of the Five Guys restaurant chain in the MENA region through the Cravia Inc.



The opening of Five Guys in The Avenues follows hot on the heels of our multiple openings in the region. Delighted to be expanding within the region, the popularity of this ultimate burger and fries restaurant in the rest of the MENA region gives us confidence that Five Guvs The Avenues

-Marwan Kandeel, Regional Brand Manager, Cravia Inc.

#### 1.200 locations across US

Founded in 1986 in Washington DC by Jerry and Janie Murrell, Five Guys now hoasts over 1 200 locations across the United States and with a further 1,500 units in development.

#### **Dining options**

Both the North and South Food Courts now open, in addition to a range of fast food and casual dining outlets placed in convenient locations throughout the mall. Upon completion, there will be over 100 places to dine and relax including restaurants, cafes, and casual dining outlets.

#### Choose from 250,000 ways

- Hand-formed grilled patties are sandwiched with an array of premium toppings between fresh-baked buns and its fries are cooked to perfection in pure peanut oil.
- The high-grade beef is chilled, never frozen, with customers able to choose from a possible 250,000 ways to have their order served.

#### Investors nervous of anticipated Apple slump A sharp slowdown in production by Apple's five largest device manufacturers suggests demand for the iPhone X is fading APPLE'S LARGEST DEVICE ASSEMBLERS (all headquartered in Taiwan) 1. Foxconn (1.3 million employees): iPhone, iPad, MacBook 2. Pegatron (177,950): iPhone 3. Wistron (83,278): iPhone 3. Quanta (70,000+): Apple Watch, MacBook 5. Compal (43,000+): iPad, Apple Watch REVENUE GROWTH LINKED TO FACTORY OUTPUT Monthly sales' growth (five main assemblers) 20 10 2016 2017 CONSUMERS SHY AWAY FROM MOST EXPENSIVE IPHONE iPhone units sold. Q4 2017 iPhone units sold. Q1 2018 iPhone SE (costs from \$349) iPhone 6S (\$449, \$549) iPhone SE iPhone 8 (\$699, \$799) iPhone 6S iPhone X iPhone 7 8m 29m 48.3m

Phone models with two prices indicate regular-size and Plus (larger screen) r Charts refer to actual calendar quarters and not Apple's fiscal quarters Sources: Bloomberg, Dazeinfo, Statista, 9to5Mac, Apple Picture: Apple

#### Pope invites Mideast religious leaders to Italy

Vatican City

Pope Francis has invited leaders of all Christian denominations in the Middle East to join him in Italy in July to discuss how they can help bring peace to the region, the Vatican said on Wednesday.

The meeting will take place on July 7 in the southern Adriatic port city of Bari, chosen because it is home to the relics of St. Nicholas, a figure venerated in both the Western and Eastern branches of Christianity.

Nicholas, who lived about 1,700 years ago in what is today Turkey, is particularly honored by Christian Orthodox Churches in countries such as Syria, Iraq, Egypt and Lebanon in the Middle East.

Nicholas is also widely venerated among Orthodox Christians in Russia.

# BHB, INJAZ ink deal for Smart Investor plan



Manama

 $B_{\text{and}}^{\text{ahrain}} \underset{\text{INJAZ}}{\text{Bourse}} \ \ \text{(BHB)}$ Bourse (BHB) a Memorandum of Understanding (MoU) yesterday to enhance joint cooperation and deliver specialized businesseducational programme "Smart Investor" to educate educational and empower elementary-level students with basic financial literacy concepts.

The agreement was signed by Chief Executive Officer of Bahrain Bourse Shaikh Khalifa bin Ebrahim Al-Khalifa and the Executive Director of INJAZ Bahrain Shaikha Hessa bint Khalifa Al-Khalifa at Bahrain Bourse's premises with the attendance of the Executive Management of BHB and INJAZ Bahrain.

Based on the MoU, Bahrain Bourse in cooperation with INIAZ Bahrain will deliver and implement the Smart

Investor Programme during the new academic year 2018-2019 by penetrating all primary government schools, to have approximately 5,000 students of grade 4 benefiting from the program on an annual basis.

On this occasion, Shaikh Khalifa bin Ebrahim Al-Khalifa said, "We are pleased to partner with INJAZ Bahrain given its experience in training students and educating them with financial literacy concepts going in line with the objectives

of the program in particular and Bahrain Bourse's strategy in general that aims at spreading investment awareness across all age groups in the Kingdom of Bahrain."

Shaikha Hessa bint Khalifa Al-Khalifa commented, "This MoU contributes to developing students' financial literacy skills and equips them to be more empowered to take on-board financial decision making as well as practical investment & saving skills."

### What is Smart Investor programme?

The Smart Investor programme aims to introduce to students the concept of smart investing, saving, and planning for their financial future through hands on learning & interactive activities.

Some of the topics covered during the sessions include: how to use ATM machines, earning money from various resources, financial services offered through banks, and how to be empowered for financial decision making.

# Alba completes hiring for Line 6



Alba Deputy Chief Executive Officer, Ali Al Bagali

Aluminium Bahrain (Alba), the Bahrain-based international aluminium smelter, announced that it has successfully completed the hiring process for its Line 6 Expansion Project.

In line with the Kingdom's 2030 Economic Vision, the Line 6 Expansion Project has created around 500 permanent direct jobs in Alba and will boost the downstream cluster by creating indirectly a few thousand job opportunities.

The new recruits have started to join the Company and the last batch is expected to join in June 2018.

Chief Deputy Alba's Executive Officer Ali Al

Bagali said: "We are pleased to have successfully completed the hiring process for Line 6 Expansion Project, which will accelerate the various works associated with the pouring of the First Hot Metal on January 01, 2019. As we progress with the construction of the Project, we are proactively training the new hires to get ready to carryout respective responsibilities in Line 6 smelter and PS 5 facilities.

One of the biggest brownfield expansions in the Region, the Line 6 Expansion Project bring Alba's total production capacity to 1.5 million metric tonnes per year making it the world's largest single-site aluminium smelter.