

Trump could visit Britain in July

London

President Donald Trump could possibly come to Britain for a working visit in July, Sky News reported on Wednesday, saying details of the trip were expected to be announced in the next few days. A working visit would be more low-key than a full state visit. Prime Minister Theresa May invited Trump for a state visit when she went to Washington in January 2017.



China warns of more action against Taiwan

Beijing/Taipei

A series of Chinese drills near Taiwan were designed to send a clear message to the island and China will take further steps if Taiwan independence forces persist in doing as they please, Beijing said, as Taiwan denounced threats of force. Ma Xiaoguang, spokesman for China's Taiwan Affairs Office, said the message the People's Liberation Army was sending was "extremely clear".



What's important to us is that the defensive weapons the Russians are giving Syria won't be used against us. If they're used against us, we'll act against them,"

-Avigdor Lieberman,
Israel Defense Minister



Subscription open for 16th bond issue

With a size of BHD 300 Million and a Return of 5.50%

Manama

Bahraini and Non-Bahraini investors can now directly subscribe through the primary market of Bahrain Bourse (BHB) in the Government Development Bond Issue 16 through registered brokers at the Bourse.

The Central Bank of Bahrain issued the Government Development Bond on behalf of the Government of Bahrain. The Government of Bahrain

directly guarantees the Bond securities.

The BHD 300 million Bond issued at a par value of BHD 1 each on the 3rd of May 2018 for a period of 2 years ending on the 3rd of May 2020.

The annual fixed return on these securities is 5.50% and will be paid every six months on 3rd of November and 3rd of May every year throughout the period of this issue.

Minimum subscription amount is 500 BHD (500 Bond). Minimum allotment is 10,000 Bonds per subscriber applying for an amount of BHD 10,000 and above, while the remaining quantity will be allocated on pro-rata basis.

Subscription period, which opened yesterday, is effective until Monday.

The subscription will be open on Wednesday,

Thursday, and Sunday from 9:30 am until 1:00 pm and on Monday from 9:30 am until 11:00am.

One of the main advantages of subscribing through Bahrain Bourse is the ability to own Bonds directly (beneficiary ownership). This allows investors to trade the Bond on the secondary market once listed on BHB, which is expected to be on the 13th of May 2018.



S&P reaffirms ABG rating

Manama

Al Baraka Banking Group (ABG) announced that Standard & Poors' (S&P) had re-reaffirmed ABG's rating of BB+ (long term) and B (Short term).

Announcing the decision, S&P commented that ABG's strength was its superior geographic diversification when compared to its peers and the competitive benefits it derives from its status as an Islamic bank. The quality of ABG's management and clarity of strategy are also seen as positive factors, and so is its granular financing book.

Commenting on the move, the President & Chief Executive of the ABG, Adnan Ahmed Yousif, said that the rating outcome is a testimony to the consistent performance of the Group since many years, with the future looking positive.

Al Baraka Banking Group is licensed as an Islamic wholesale bank by the Central Bank of Bahrain and is listed on Bahrain Bourse and Nasdaq Dubai stock exchanges. It is jointly rated BBB+ (long

term) / A3 (short term) on the international scale and A+ (bh) (long term) / A2 (bh) (short term) on the national by Islamic International Rating Agency & Dagong Global Credit Rating Company Limited.



Eskan Bank Realty Income Trust Semi-Annual Distribution for the Six Months Ended at 31 December 2017

Eskan Bank Realty Income Trust (EBRIT), Bahrain's first listed and traded real estate investment trust (REIT), is pleased to announce the disbursement of its second semi-annual distribution for the six-month period from 1 July 2017 to 31 December 2017. The distribution equates to 3 fils per Unit, or 3% of its par value, and is payable to all Unitholders registered in EBRIT's register of Unitholders with Bahrain Clear as at 30 April 2018 (the Record Date).

Unitholders who have previously opted to receive distributions from EBRIT through electronic bank wire transfers and have previously submitted their bank account details with a signed form to Karvy Computershare W.L.L. (the Paying Agent) will automatically receive the distribution to the bank account provided by 15 May 2018.

All other Unitholders are requested to collect the distribution cheques from the offices of the Paying Agent, Karvy Computershare WLL, at Al-Zamil Tower, Office no. 74, 7th floor, Building No. 31, Road No. 383, Block 305, Manama – Tel: +973 17 215080 from 15 May 2018 onwards between 7:30am and 5:00pm from Sunday to Thursday. Original CPR / ID or authorization letter must be presented together with a printout of proof of unitholding (statement from the Bahrain Bourse / Bahrain Clear, or a statement from a registered broker, or the IPO subscription allotment notice) in order to collect the distribution cheques. In case the Unitholders wish to receive future distributions through bank wire transfers, kindly present your bank account details (account number/IBAN/swift code) to Karvy Computershare, by way of a copy of a bank statement or a letter obtained from your bank, at the time of collecting the distribution cheque.

Any Zakat payments due are the responsibility of the Unitholders.

Clarification

This is to clarify that in the Huawei CEO's interview published on Page 9 of DT News edition dated April 24 the sentence "We have invested over 310 billion US Dollars with 10 to 12 billion dollars every year" should be read as "For the past decade, we have invested over CNY310 billion in R&D, putting Huawei in a strong position for future growth. Moving forward, we will continue to invest US\$10-20 billion per year." The error is sincerely regretted.