

## Did You Know?



In the mid-90s, Hitachi produced an ATM that sterilized bills by heating them to 200 degrees Celsius, then ironed them before dispensing.



## BFC CURRENCIES EXCHANGE RATE

COUNTRY/CURRENCIES	BUY	SELL
AUSTRALIA	0.2925	.2901
BANGLADESH	0.00469	0.00452
CANADA	0.2989	0.2957
DENMARK	0.0650	
EGYPT	0.0237	0.0219
EURO	0.4668	0.4643
HONGKONG	0.04967	0.04927
INDIA	0.00583	0.00569
INDONESIA	0.00002911	0.00002776
IRAN TUMAN	0.00010959	
IRAQI DINAR	0.000317	
JAPAN	0.00362	0.003550
JORDAN	0.5359	0.5351
KOREA	0.00039952	
KUWAIT	1.263	1.264
MALAYSIA	0.0988	0.0987
NEW ZEALAND	0.2713	0.2714
NORWAY	0.0498	
NEPAL	0.00391	0.00354
OMAN	0.98168	0.98301
PAKISTAN	0.00347	0.00327
PHILIPPINES	0.00744	0.00722
QATAR	0.10381	0.10404CCC
SAUDI ARABIA	0.1006	0.10067
SINGAPORE	0.2894	0.2874
SOUTH AFRICA	0.03190	0.03180
SRI LANKA	0.00273	0.00240
SWEDISH	0.0474	
SWITZERLAND	0.3916	0.3886
SYRIA	0.00174	0.0017
TAIWAN	0.013600	
THAILAND	0.012180	0.012140
TURKEY	0.0978	
UNITED KINGDOM	0.5342	0.5313
UNITED ARAB EMIRATES	0.102850	0.102870
UNITED STATES OF AMERICA	0.37790	0.37800
YUAN	0.056800	0.056800

Rates are for indication purpose only. For firm rates or for currencies not listed above please call Bahrain Financing Company. Telephone: 17228888, Website: www.bfc.com.bh

## GULF INTERBANK RATES

COUNTRY	1 US DLR	1 UK STG	1 SFR	100 YEN
BAHRAIN	0.3770	0.5738	0.3852	0.3470
KUWAIT	0.2855	31.0224	0.2917	0.2627
OMAN	0.3849	0.3767	0.3933	0.3542
QATAR	3.6420	3.5641	3.7216	3.3517
UAE	3.6730	3.5944	3.7533	3.3803
SAUDI	3.7500	3.6698	3.8320	3.4511

# Markets fall on weak investor sentiment



### Dubai

Saudi Arabia's stock index fell for a second consecutive day yesterday as investors dumped blue-chip stocks, while property stocks dragged down Dubai's market.

The Saudi index closed 1.0 per cent lower after hitting a more than two-year high earlier in the week.

Saudi Basic Industries, the largest stock, was a big contributor to the decline, falling 0.9pc. Banks Samba Financial Group and National Commercial Bank also weighed on the index, falling 3.2pc and 1.3pc, respectively.

Saudi stocks have attracted huge inflows in recent months - sending the index up nearly 14pc - on anticipation of the upgrade of some companies to emerging markets indexes. But in recent days, investors

have begun to view some of the banking and petrochemical stocks as expensive, analysts say.

L'azurde Company for Jewelry surged 1.9pc after it agreed with Tamkeen Industrial & Trading Company the price and final terms for the pair to buy a competitor, Izdiad Commercial Company of Arabia.

Dubai's index edged down 0.3pc. Emaar Properties slipped 1.5pc, while Damac Properties fell 2.2pc. Both property stocks have sagged so far this year, with Emaar down 17.3pc and Damac down 18.2pc, mainly on anxiety about the outlook for the real estate market. The most active stock in early trade was contractor Drake & Scull, which plunged 9.4pc, its lowest since May 2017.

The Qatar index moved up

## Closing Bell

SAUDI index fell 1.0pc to 8,233 points.

DUBAI dropped 0.3pc to 3,026 points.

ABU DHABI edged down 0.4pc to 4,671 points.

QATAR rose 0.2pc to 9,110 points.

KUWAIT edged up 0.6pc to 4,823 points.

OMAN edged down 0.5pc to 4,741 points.

BAHRAIN was down 1.0pc to 1,269 points.

0.2pc. Shares in Barwa Real Estate rose 1.6pc after it said it would seek shareholder approval to raise the non-Qatari ownership ceiling to 49pc from 25pc.

The Abu Dhabi index finished 0.4pc down. Telecoms operator Etisalat sank 0.9pc after the company on Tuesday reported flat profit growth in the first quarter. (Reuters)

# AlMabarrah AlKhalifia, Abdulrahim AlKooheji Foundations join hands



Shaikha Zain with Abdulghaffar

### Manama

AlMabarrah AlKhalifia Foundation signed a memorandum of understanding (MoU) with the Abdulrahim AlKooheji Foundation in the field of education and capacity-building. The agreement aims to strengthen cooperation in education and self-development programs provided to the local community.

"We are pleased to sign an agreement with the Abdulrahim AlKooheji Foundation, which focuses on developing the Bahraini youth and enabling them to reach their full potential. This partnership will

enhance the relations between both entities towards elevating education and empowering young people," commented Chairperson of AlMabarrah AlKhalifia Foundation, Shaikha Zain bint Khalid Al Khalifa.

"We value this partnership with AlMabarrah AlKhalifia Foundation, which seeks to develop the Bahraini youth and enhance their capabilities and skills in the field of education and capacity building," said the Chairman of the Board of Trustees of the Abdulrahim AlKooheji Foundation, Abdulghaffar Abulrahim Al Kooheji.