

The Alamanni cross the frozen Rhine River in large numbers, invading the Roman Empire

Muhammad XII, the last Emir of Granada, surrenders his city to Ferdinand II of Aragon and Isabel I of Castile, ending both the Reconquista and centuries of Muslim rule in the Iberian peninsula

Tsar Ivan the Terrible's march to Novgorod begins



Mahatma Gandhi begins march for peace in East Bengal

'Exponential increase' in nuclear arsenal

Ballistic missile in a rare late-night, New Year's Day weapons test



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It highlights the importance and necessity of mass producing tactical nuclear weapons and calls for an exponential increase of the country's nuclear arsenal

KIM JONG UN

YOU KNOW WHAT

Tactical nuclear weapons and a military reconnaissance satellite are among Kim's long wish list of new weaponry. Other weapons he wants include a multi-warhead missile, a more agile solid-fuelled ICBM, an underwater-launched nuclear missile and a hypersonic weapon

head".
The launches come just days after Seoul scrambled fighter jets as five North Korean drones made an incursion into the South's airspace Monday.

Mass producing nukes?

North Korea has talked about mass producing nuclear weapons before, said Go Myong-hyun, researcher at the Asan Institute for Policy Studies.
"The intention is that if North Korea mass produces nuclear weapons, even without aggressive provocations, the United States

will have no choice but to someday recognise North Korea as a nuclear state," he told AFP.
"Kim Jong Un's New Year message is something like 'Let's play with nuclear weapons,'" he added.
"His New Year message is that

North Korea will not beg for dialogue and that it will pressure South Korea and the United States, especially the United States, by bolstering its nuclear power."

In 2022, Kim said he wanted his country to have the world's most powerful nuclear force and declared the North an "irreversible" nuclear state.

On Wednesday, he set out "new key goals" for the country's military, state media reported, without giving any specifics.

The reports come at the end of a major party meeting in Pyongyang at which Kim and other senior officials outlined their policy goals for 2023 in key areas including diplomacy, security and the economy.

North Korea's end-of-year plenary meetings are typically used by the regime to unveil the country's domestic and foreign policy priorities for the year ahead.

In past years, Kim had delivered a speech on January 1, but he recently dropped the tradition in favour of making announcements at the year-end plenary meeting.

New Year raids on Ukraine kill three, wound dozens

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An emergency worker walks in front of a damaged hotel following a Russian attack

as a result of the Russian strikes.
A 22-year-old woman was badly wounded in the western city of Khmelnytskyi and later died from her wounds, governor Sergiy Gamaliy.

On New Year's Eve, Russian artillery hit the village of Naddnripranske outside the southern city of Kherson, severely wounding a 13-year-old and his 12-year-old sister, the Ukrainian presidency

said.
The Russian pounding also left the city of Kherson and the surrounding settlements without electricity on Saturday night, the presidency added.

Russian forces in November withdrew from Kherson, the only regional capital that was held by Moscow, but has continued to batter the city ever since.

In the eastern region of

45

Iranian-made drones had been destroyed overnight by Ukrainian air force

Donetsk, pro-Russian separatist authorities said Ukrainian shelling killed a civilian in the town of Yasynuvata.

The attacks came as President Vladimir Putin's invasion of Ukraine enters its 11th month.

"Moral, historical rightness is on our side," Putin declared as he delivered his midnight address standing among men and women dressed in military uniform.

After a series of humiliating military defeats, Russia in October began targeting Ukraine's infrastructure, leaving millions in the cold and dark.

President hits out at 'silent' Bolsonaro in New Year speech

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Brazil's Vice President Hamilton Mourao looks on next to Brazil's President Jair Bolsonaro

economy, Mourao also criticized environmental backsliding after deforestation in the Amazon reached a 15-year-high under his watch.

Vice president under Bolsonaro, Mourao delivered the New Year speech after taking over on Friday, when the outgoing president flew to Florida to avoid handing over the presidential sash to leftist President-elect Luiz Inacio Lula da Silva at his Jan. 1

inauguration.

Bolsonaro's exit follows weeks of near silence following his defeat in Brazil's most fraught election in a generation.

Some of his supporters have refused to accept Lula's victory, believing Bolsonaro's baseless claims that the October election was stolen and contributing to a tense atmosphere in the capital Brasilia, with riots and a foiled bomb plot.

TOP 4 TWEETS

01

I am more determined than ever to make 2023 a year for peace, and a year for action. We can't accept things as they are. We owe it to people to find solutions and act.
@antonioguterres

02

We don't know for sure what new 2023 will bring us. I want to wish all of us one thing - victory. And that's the main thing. Glory to Ukraine! Happy New Year!
@ZelenskyyUa

03

At this time, let us invoke the intercession of Mary Most Holy for Pope emeritus Benedict XVI. Let us all join together, with one heart and one soul, in thanking God for the gift of this faithful servant of the Gospel and of the Church.
@Pontifex

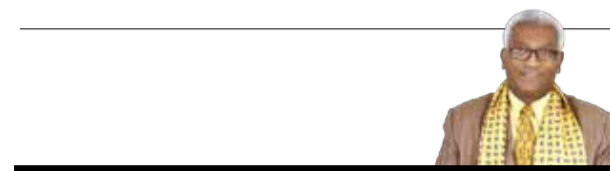
04

The next generations of Croats will grow up in Schengen. With seamless travel, communities will grow closer together. Now we need to work to preserve the benefits of Schengen. Improve our common home and make it even safer.
@vonderleyen

Disclaimer: (Views expressed by columnists are personal and need not necessarily reflect our editorial stances)

LEGAL VIEWPOINT

Going-Public-Companies



DR. ABDELGADIR WARSAMA, LEGAL COUNSEL (AWARSAMA@WARSAMALC.COM)

The economy in all countries is in need of sole enterprises, family companies as well as public companies. Each of such entities play a pivotal role in the economy. However, there is a move among sole enterprises or family companies to go public.

According to Company Law of Bahrain, one of the duties to be undertaken by the founders, is to prepare Memorandum of Understanding (M o U) and the Articles of Association (A o A) for the company. These important documents shall include, inter alia, name of the new company, place of work, duration and objectives of the company, names of directors and personal info about them, capital of the company and number of shares into which the capital is divided, value of each share and other info related to such shares such as price. Also, the amount to be paid by directors regarding the incorporation and an undertaking to finalize incorporation formalities within the permissible time.

Above information shall be stated with particular emphasis on the objectives and duties of the company such as banking co, insurance, general contracting, services... etc. This info is necessary for transparency purposes that is required to give investors full info. The relevant info will help each potential investor to take the appropriate decision regarding his participation in the company. The most important part of the info is the objectives of the company which could be services or merchandise or

Founders shall sign the prospectus and, legally speaking, they are jointly responsible regarding the accuracy and all contents of the prospectus

tourism or industry or whatever... and in all cases the objectives shall be stated clearly so as to distinguish the company to be established from other similar companies. This clarity and transparency is basically required for licensing purposes. In some instances a license may be required from more than one government institution.

Founders shall forward the (M o U) and the (A o A) along with a feasibility study to the Ministry. Therein the concerned technical personnel will review docs, feasibility study and the appropriate decision shall be taken. In some cases the authorities may reject the application for a new company for any reason. Legally speaking this decision could be taken to the Court after exhausting all possible appeals submitted to the relevant executive bodies. The Court, however, after hearing both parties and checking necessary docs, shall issue the decision it deems appropriate. I mentioned this point to show that the founders could follow their legal rights before the executive bodies as well as the Courts. Founders, after obtaining the go-ahead to establish the company are required to call the public-at-large for subscription. The invitation along with the prospectus shall be published in newspapers and media. The prospectus shall be exhaustive and informative, however, it normally includes, statement to show that the founders have paid their shares, maximum number of shares to be subscribed by each investor, number of shares required by each person to qualify for board membership, dates & places and conditions for subscription including shares to be owned by nationals and foreigners, if any.

Founders shall sign the prospectus and, legally speaking, they are jointly responsible regarding the accuracy and all contents of the prospectus. Before publishing the prospectus, the founders shall forward to the official authorities, all docs to show that they have paid their subscribed shares. The prospectus informs the public or investors about the names of the banks to enable interested persons to subscribe and take shares. After closing the prospectus process, the equity shares of the company shall be allotted accordingly.

This explains the legal steps required for establishment of public-joint-stock companies.

(The views and opinions expressed in this article are those of the author and do not necessarily reflect the official policy or position of the Daily Tribune)