

# 18-year-long wait for justice ends

Court awards BD8,000 compensation to man injured in 2006 traffic accident

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The High Civil Court has awarded BD8,000 in compensation to a 30-year-old man who sustained a 15% permanent disability in his foot due to a traffic accident caused by a 60-year-old driver in 2006.

The Civil Court ruled in favour of the plaintiff, citing the severity of his injuries and the negligence of the defendant.

According to lawyer Ali Mahfouz, representing the injured man, the accident resulted in significant damage to his client's right leg, including ankle pain, a

forward bend in the leg, and foot deformation.

"The accident has had a significant impact on my life," said the injured man during the trial. "I have been dealing with constant pain and a deformity in my right leg that has severely affected my mobility. This compensation is critical to help me manage the ongoing effects of this incident."

The court, relying on the report of a medical committee appointed in the case, confirmed that the plaintiff's injuries had worsened since the 2006 accident, making both the driver and his insurance company lia-



Lawyer Ali Mahfouz

ble for compensation.

The medical report highlighted the plaintiff's ongoing pain

and a slight deformation in his right leg due to improper bone healing, resulting in foot deviation and flattening.

The committee estimated the permanent disability at 15% of the total.

The court awarded BD7,000 to compensate for the aggravation of the injuries, acknowledging the nature of the injuries and the deformation in the right leg.

Additionally, the court granted BD1,000 in moral damages for the pain and suffering endured by the plaintiff, bringing the total compensation to BD8,000.

## BCICAI elects new executive committee for annual term



EXECUTIVE COMMITTEE 2024 -2025



CA Abhinav Goel, CA Akhila Madduri, CA Bharti Maheshwari, CA Keta Shah, CA Vicki John Walker, CA Vivek Gupta

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New executive committee

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A new executive committee for an annual term beginning August 1, 2024 has been elected at Bahrain Chapter of the Institute of the Chartered Accountants of India.

CA Vivek Gupta (seated third from left) is the Chairperson and CA Vinit Maroo (seated second from left) Vice-chairperson, with CA Vinod Rath (seated fourth from left) becoming the Secretary, CA Ankush Malhotra (seated first from left) the Treasurer, CA Sumeet Khopkar (seated fifth from left) Joint Secretary and CA Chintan Sheth (standing first from left) Joint Treasurer.

The committee also includes the CA Abhinav Goel (standing second from left), CA Akhila Madduri (standing third from left), CA Bharti Maheshwari (standing fourth from left), CA Keta Shah (standing fifth from left) and CA Vicki John Walker (standing sixth from left) as Executive Committee members.

The Bahrain Chapter of the ICAI is the largest organized professional body of Indians in Bahrain and has been in existence for more than 25 years with a current membership base of 400+ members.

The chapter is affiliated to the parent body i.e. the Institute of the Chartered Accountants of India (ICAI) and to Bahrain Accountants Association (BAA) in Bahrain.

**New initiatives and enriching programmes are planned for the new term which starts on 1st August 2024 for a period of 12 months. This is in addition to the existing programs being conducted for the members and their family members.**

Bahrain Chapter of ICAI's members are employed across all sectors in Bahrain including trading, manufacturing, and service industry occupying key positions starting from administration till top-level decision makers which includes CFOs and CEOs.

A lot of new initiatives and enriching programmes are planned for the new term which starts on 1st August 2024 for a period of 12 months.

This is in addition to the existing programs being conducted for the members and their family members, which include (a) Educational Programs, (b) Certification Courses, (c) Sports Activities, (d) Cultural Events and (e) CSR Activities.

## AMERICAN LIFE INSURANCE COMPANY BAHRAIN BRANCH

### Statement of financial position

At 31 December 2023

	2023	2022	2021
	BD	BD	BD
		(Restated)	(Restated)
<b>ASSETS</b>			
Property and equipment	-	1,575	3,152
Right-of-use asset	2,758	19,306	2,814
<b>Investment securities:</b>			
Financial investments at fair value through other comprehensive income (FVTOCI)	19,260,154	21,094,770	27,254,981
Financial investments at fair value through profit or loss (FVTPL)	20,735,664	19,197,842	23,822,099
Insurance contract assets	4,350	4,762	3,422
Reinsurance contract assets	34,759	96,916	63,027
Prepayments and other receivables	385,795	498,133	456,106
Cash and bank balances	1,597,775	1,914,140	1,245,306
<b>Total assets</b>	<b>41,941,255</b>	<b>42,827,444</b>	<b>52,850,907</b>
<b>HEAD OFFICE FUNDS AND LIABILITIES</b>			
<b>Head Office Funds</b>			
Head Office account	6,472,158	7,595,133	6,373,329
Cumulative change in fair value of securities	(1,004,475)	(1,459,134)	1,619,944
<b>Total Head Office funds</b>	<b>5,467,683</b>	<b>6,135,999</b>	<b>7,993,273</b>
<b>LIABILITIES</b>			
Provision for employees' cost of service indemnity	13,454	16,333	11,398
Insurance contract liabilities	34,857,133	34,833,099	43,413,811
Reinsurance contract liabilities	786,689	1,151,065	721,093
Accounts payable	813,413	671,092	708,066
Lease liability	2,883	19,856	2,866
<b>Total liabilities</b>	<b>36,473,572</b>	<b>36,691,445</b>	<b>44,827,134</b>
<b>Total Head Office funds and liabilities</b>	<b>41,941,255</b>	<b>42,827,444</b>	<b>52,850,907</b>

Country Manager  
**George Kotsalos**

Auditors  
**Deloitte & Touche (M.E.)**

### About MetLife

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For more information, visit [www.metlife.com](http://www.metlife.com).

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### PAACT Orumayudey Onam 2024



PAACT Bahrain (Palakkad Arts & Cultural Theater) "Orumayudey ONAM 2024" ticket launching ceremony was conducted in the presence of Star Vision Event Management group MD M. Sethuraj, PAACT eminent personalities, Patron, ExCom, Ladies ExCom, Core members and their families yesterday at RP Tower in the Kingdom of Bahrain. PAACT Orumayudey Onam 2024 will be held on Friday, Sept 27th, 2024, at Crown Plaza Hotel.