

## Al Baraka Islamic Bank, Youth Pioneer Society join hands



The deal signing

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Al Baraka Islamic Bank recently signed a joint cooperation agreement with the Youth Pioneer Society to enable 'Aspire', the newly formed committee to provide Bahraini youth with a dedicated platform to inspire them to take on leadership roles in the society through unique skill development and training programmes.

The signing ceremony took place at Al Baraka headquar-

ters, with the attendance of senior officials from both parties, including Fatema AlAlawi, Chief Retail Officer at Al Baraka Islamic Bank, and Amira Mahmoud, Chairperson of the Board of Directors of the Youth Pioneer Society.

Fatema AlAlawi, Chief Retail Officer at Al Baraka Islamic Bank, said the collaboration will create the right opportunities for delivering distinguished trainings and skills development programmes that will set the standard for

the aspiring Bahrain's youth community, hoping to reap the benefits of this joint effort very soon.

Similarly, Amira Mahmoud, Chairperson of the Board of Directors of the Youth Pioneer Society said that the partnership will help to provide training and educational opportunities for youth, achieve sustainable development related to enhancing the efficiency and skills of the young generation, and contribute to the future progress of the Kingdom of Bahrain.

## HSBC voted Bahrain's best bank for trade finance in Euromoney poll

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Businesses in Bahrain have voted HSBC the best bank for trade finance in the country as well as across the Middle East in Euromoney's Trade Finance Survey 2023.

HSBC was recognised in all eight award categories in the region, including the highly coveted Market Leader and Best Service awards, receiving the most votes from thousands of businesses.

HSBC also ranked first globally, with 48 first-place rankings across the Middle East, Asia-Pacific, North America, and Latin America, scoring more than twice as many points as any other bank.

Patricia Gomes, Regional Head of Commercial Banking at HSBC Middle East, North Africa and Turkey (MENAT), stated that this recognition was a reflection of the bank's commitment to providing ex-



Chris Russell, CEO, HSBC Bahrain and Patricia Gomes, Regional Head of Commercial Banking at HSBC Middle East, North Africa and Turkey

cellent service to its customers and its investment in scaling digital trade finance. She also highlighted HSBC's co-creation of the blockchain-based trade finance platform Contour, which has reduced transaction lead times from 5-10 days to 24 hours, and the Digital Receivables Finance portal, which

has reduced waiting times for working capital from 60 days to less than 48 hours.

Chris Russell, CEO of HSBC Bahrain, expressed gratitude to the bank's customers for their continued support and for receiving the award for the fifth time this year in Bahrain.

## stc Bahrain to showcase Trees for Life and high-tech Business Centre at BIGS 2023

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For the eighth consecutive year, stc Bahrain will be showcasing Trees for Life achievements and a dedicated high-tech Business Center at one of the top gardening and agriculture shows in the region, the Bahrain International Garden Show 2023 (BIGS).

During the event, stc Bahrain's Business Centre will be equipped with cutting-edge technology to provide exhibitors and participants with seamless connectivity to carry out their required tasks.

The company will be also showcasing its milestone achievements of the "Trees for Life" campaign launched in 2021 in cooperation

with the Supreme Council for the Environment and the Ministry of Municipalities Affairs and Agriculture to support national afforestation plans.

Shaikh Zeyad Al Khalifa, Chief Government Affairs Officer at stc Bahrain, urged the participants to take full advantage of stc's business center and visit the pavilion of the "Trees for Life" campaign and learn about the campaign's goals and achievements.

Under the patronage of His Majesty King Hamad Bin Isa Al Khalifa and with the support of HRH Princess Sabeeka Bint Ibrahim Al Khalifa, Wife of His Majesty and President of (NIAD), BIGS will officially open on March 9th and is organised by the National Initiative for Agricultural Development (NIAD).



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المطاحن  
AL-MATAHIN

Bahrain Flour Mills Company B.S.C

### Invitation to attend the Annual General Meeting of Al-Matahin

The Board of Directors of Bahrain Flour Mills Company (B.S.C.) is pleased to invite the honorable shareholders to attend the company's Annual General Meeting on Tuesday, March 28, 2023, at 11 am in (Awal 3) hall in the Gulf Hotel. In the absence of quorum, a second meeting will be held on Tuesday, April 4, 2023 at the same time and place to discuss and approve the agenda items below. In the absence of quorum on the second date, a third meeting will be scheduled on Tuesday, April 11, 2023 at the same time and place.

#### Agenda of the Annual General Meeting

1. Review and approve the Minutes of the Previous Annual General Meeting held on 27 March 2022.
2. Discuss and Approve the Board of Directors Report on the Company's Business/ Activities for the year ended 31 December 2022.
3. Listening to the Auditors' report on the financial statements ended 31 December 2022.
4. Discuss and approve the financial statements for the year ended 31 December 2022.
5. The approval of the Board's recommendation to allocate the Net Profit for the year ended 31 December 2022 as follows:
  - The Distribution of cash dividends to shareholders at 25 fils per share or 25% of the paid-up capital (excluding treasury shares), which is BD 620,639 for the fiscal year ended 31 December 2022:

Event	Date
<b>Cum-Dividend Date</b> (Last day of trading with entitlement to dividends)	<b>29 March 2023</b>
<b>Ex-Dividend Date</b> (First day of trading without entitlement to dividends)	<b>30 March 2023</b>
<b>Record Date</b> (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	<b>2 April 2023</b>
<b>Payment Date</b> (The Day on which the dividends will be paid to the entitled shareholders)	<b>12 April 2023</b>

- Allocation of BD 25,000 for Charity.
- Transfer of BD 776,962 to Retained Earnings before deducting the Board of Directors Remuneration.

6. Approve the recommendation of the Board of Directors' total remuneration amount of BD 60,000 for the fiscal year ended 31 December 2022 subject to the approval of the Ministry of Industry and Commerce.
7. Discuss the Corporate Governance Report for the year ended 31 December 2022 and the Company's compliance with requirements of the CBB and the Ministry of Industry and Commerce.
8. Reporting and Approving transactions that took place during the financial year ended 31 December 2022 with any of the related parties as described in note (23) of the financial statements in line with Article 189 of the Commercial Companies Law.
9. Authorizing the Board of Directors to borrow and obtain facilities from banks or local and non-local financial institutions within the limits of BD 25,000,000 from all banks and financial institutions and all loans or credit facilities.
10. Absolve the Board of Directors from their actions/activities for the year ended 31 December 2022 Financial Statements.
11. Appointment or Re-appointment of the External Auditors for the fiscal year 2023 and authorize the Board of Directors to specify their remuneration.
12. Appointment of five members and electing three members of the Board of Directors for the next three years.
13. Discuss any other business according to Law (207) of the Commercial Companies Law.

#### Important note to shareholders:

- You can download the financial data for the year ending on December 31, 2022, and the form of power of attorney or delegate to attend the meeting through the company's website: [www.bfm.bh](http://www.bfm.bh). (Financial data is also available on the Bahrain Bourse website)
- The documents relating to the meetings can be obtained from the Company's website: [www.bfm.bh](http://www.bfm.bh).
- Sending the meeting attendance request with a clear copy of the ID card or passport of the shareholder or whoever will represent him in addition to a copy of the authorization card and contact number to the email [registry@bahrainclear.com](mailto:registry@bahrainclear.com) in order to verify the identity of the attendee's description at least 24 hours before the meeting the meeting. For inquiries, you can contact Bahrain Clear Tel: 17108836.
- For any inquiries, you may contact the Shareholders Relations on +973 1772 9984 or email [ahmed.b@bfm.bh](mailto:ahmed.b@bfm.bh)

Marwan Khalid Tabbara  
Chairman