

Workforce & management synergy helped GPIC move forward amid COVID crisis: GPIC Chairman

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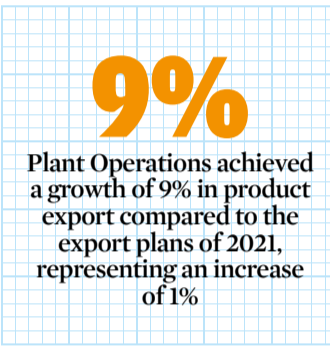
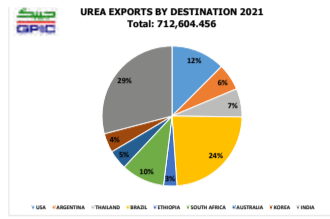
Close cooperation between the workforce and management proved significant in enabling GPIC to overcome the challenges posed by the COVID-19 crisis in 2021, said GPIC Chairman Dr Al Sharyan.

The pandemic, he said, failed to produce any significant challenges to GPIC, thanks to an effective response in mitigating the infections among the workforce.

“GPIC continued implementing flexible policies and procedures to ensure the sustainable operations, whilst putting the safety of its workforce as their number one priority.”

He also commended the awareness of the employees and Directors in enforcing strict measures to protect the employees and their families from Coronavirus.

“This ensured that the operations were unaffected, especially considering the importance of



the Petrochemical and Agri-Nutrient Industry and its connection to food security.”

The Chairman also said that despite the challenges, the company continued to win many prestigious awards, including the MRM Business Award and the MRM Business Innovation Award.

GPIC also maintained its record of no lost-time accidents since 2002 by achieving more than 35 million hours of no lost-time accidents.

Dr Al Sharyan thanked His Majesty King Hamad bin Isa Al Khalifa, His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister and His Highness, Shaikh Nasser bin Hamad Al Khalifa, the Chairman of the National Oil & Gas Holding Company, for their support to the company and the entire industry.

Operational milestones

The President of GPIC, Yasser



GPIC board and Executive Management members during a photocall

Alabbasi, said GPIC witnessed a 7.7% increase in production compared to the production budget for 2021. “This represents an increase of 1.1% and excludes the expenditure saved due to postponing the Major Turnaround originally scheduled for 2021 into 2022.”

Plant Operations achieved a growth of 9% in product export compared to the export plans of 2021, representing an increase

of 1%, which excludes the Major Turnaround expenditure.

The Ammonia plant completed 1,068 days of continuous daily production on March 30, 2021, a new record surpassing the previous record of 950 production days achieved in 2012,

The Urea plant completed 1,070 days of continuous daily production on March 30, 2021, a new record surpassing the previous record of 941 production

days achieved in 2012.

On environmental care, Alabbasi said the company reduced the daily gas consumption by shutting down the Carbon Dioxide Recovery Unit (CDR) steam boiler and utilised the conserved natural gas to generate more power in 2021.

“This resulted in reducing the total cost of energy as well as GPIC’s carbon footprint,” he added.

Tamcon awards Architectural and Engineering Consultancy for Waterfront Villas

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Tamcon Contracting Company, a leading Bahrain-based grade AA civil and building construction company, announced it had awarded an architectural and design consultancy agreement to Mohammed Al Gharib Architects and Engineers for works associated with 18 waterfront villas in Durrat Marina.

The design works are the first stage of the new development within the Durrat Marina masterplan, for a strip of 18 waterfront residential villas.

Mohammed Al Gharib will be delivering a range of architectural, structural, and electromechanical designs for the villas on plots of approximately 310 sqm.

CEO of Tamcon, Abdulla Al Alabbasi, said, “Durrat Mari-



Tamcon CEO with Mohammed Al Gharib Architects CEO

na already combines luxurious residential opportunities with a range of commercial, and leisure facilities. We are pleased to be a part of the new phase of residential units being designed and developed and are confident that these villas will be a highly sought-after investment

opportunity for both local and external investors.”

Mohammed Al Gharib, the Owner and CEO of Mohammed Al Gharib Architects and Engineers, said, “We are delighted to partner with Tamcon on this waterfront villa development project.”

Alba’s ESG Roadmap ... on Track, says Chairman Shaikh Daij



Shaikh Daij during the opening of Alba's Spent Pot Lining (SPL) Treatment Plant in December 2021.

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Alba is getting closer to realise the full potential of ESG goals, said Chairman of Alba’s Board of Directors, Shaikh Daij Bin Salman Bin Daij Al Khalifa.

“Especially when it comes to Waste Management, with the Spent Pot Lining (SPL) Treatment Plant is in operations, Alba will ensure to fully destruct the hazardous waste present in SPL, generated from smelting operations, following which the final product could be used in the construction and cement industries.

Built over 26,000 square meters with an annual capacity to treat 30,000 to 35,000 tonnes of SPL, Alba’s SPL Treatment Plant is the first-of-its kind in the Region. Alba has relied on the Australian-based Regain



as the technology provider for this facility. Now that SPL Treatment Plant is in operations, Alba will ensure to fully destruct the hazardous waste present in SPL, generated from smelting operations, following which the final product could be used in the construction and cement industries.

Adding further, Shaikh Daij said: “This Project represents a tangible and a real progress, not only in addressing our commitment as well as stakeholders’

interests to reduce and recycle waste but also in transforming SPL into a value-added product and creating sustainable value in a circular economy. Our ESG roadmap, to be published in February 2022, will further address Alba’s needs and must-do-initiatives in its pursuit to embrace our nation’s Environmental & Carbon reduction’s objectives under the leadership of HRH the Crown Prince and Prime Minister to reach net zero by 2060.”

BCICAI Seminar on India’s Economic Performance vs. Market Performance



Participants during the virtual seminar

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Bahrain Chapter of the Institute of the Chartered Accountants of India (BCICAI) held a technical session on India’s Economic Performance vs Market Performance.

The event focused on the impact of the new Omicron COVID-19 variant on the market.

Ameya Prabhu, the Founder and Managing Director of NAFA Capital Advisors, spoke on the various elements of the market and the importance of

Foreign Remittances, citing the historical listing companies like as Nykaa, Zomato, etc.

The Chairperson of BCICAI, Santhosh Vargheese, welcomed the audience and stressed the need to understand the importance of changing times.



Export Bahrain, announced partnering with Ramez Hypermarkets, the retail division of Ramez International Group, to provide a platform for ‘Made in Bahrain’ products at local and international branches of Ramez Hypermarket. The partnership is in line with Export Bahrain’s vision to encourage exports and recognize Bahrain-based brands in markets across the GCC region and further across the world. Export Bahrain Acting Chief Executive, Safa Sharif AbdulKhalik, and Chief Executive Officer of Ramez International Group, Mohammed Ramez Alawadhi, were present.