# 'Change' on hold

Government resists calls to roll back BCCI voting system

**Mohammed Darwish** TDT | Manama

The government has pushed back against a parliamentary push to roll back Bahrain's chamber voting system to an earlier model, arguing that the capital-based structure is fairer and better represents business interests.

While some in the business community see the resistance as stalling change, the Bahrain Chamber insists the existing system strikes the right balance and bolsters investor trust.

clash seeks to bring back an earlier system for vote distribution.

Currently, a company with BD5 million or more in capital holds 256 votes; companies with BD1 million to BD5 million receive 128 votes, while those with given 64 votes.

Firms with BD100,000 to BD500,000 get 32 votes, those have 16 votes, and companies with BD20,000 to BD50,000 receive 8 votes.

Companies under BD20,000 disclosing their capital have 2.

The old law, which the bill aims to revive, arranged votes differently: companies with unwere given 3, and businesses



The bill at the centre of this Image used for illustrative purposes only had 4 votes.

#### Larger companies

Firms with BD500,000 to BD1 million received 5 votes, those from BD1 million to BD5 million had 6, while larger companies BD500,000 to BD1 million are those between BD5 million and BD100 million — were allotted

Companies with BD100 milwith BD50,000 to BD100,000 lion to BD500 million held 8 votes, those from BD500 million to BD1 billion had 9, and firms above BD1 billion had 10 votes.

Officials emphasise that the hold 4 votes, while those not current system, established by the Financial and Economic Affairs Committee in the Council of Representatives, is fully aligned with government policy der BD20,000 had 2 votes, those and the Bahrain Chamber of with BD20,000 to BD100,000 Commerce and Industry (BCCI).

In a statement, the governfrom BD100,000 to BD500,000 ment, represented by the Min-

ister of Industry, Commerce, stance, BCCI has consistently and Tourism, defended the supported the current voting syscapital-linked system as a fair tem, arguing that capital-based method to balance the number voting provides a fair reflection erations, reducing uncertainty of firms against their financial

#### **Multiple registration**

Chamber of Commerce differs from voting in Parliament, sectors. with each member voting as a business owner, some holding multiple registrations similar to shareholders.

The government also highlighted that the bill's points were already reviewed during the nity. drafting of Law No. 16 of 2020.

This law, shaped by thorough studies and discussions among linking capital to influence all parties, set up the structure while making Bahrain more at- system, arguing that the curlinking votes with capital to reflect economic strength.

Backing the government's brought clarity to chamber op- bers' economic strength.

of each company's contribution to Bahrain's economy.

The chamber stated that prior to Law No. 16 of 2020, it con-velopment for SME (BDSME) So-They noted that voting in the ducted extensive reviews to enciety, representing nearly 500 sure fair voting rights across members, reported no com-

duced costs for companies – a nesses, which hold about 70 benefit that, according to BCCI, per cent of the votes, enhancing supports the business commu-

These changes, BCCI claims, have stabilised the chamber, tractive to overseas investors.



The government, represented by the Minister of Industry, Commerce, and Tourism, defended the capital-linked system as a fair method to balance the number of firms against their financial weight.

and supporting the chamber's long-term economic goals.

Meanwhile, the Bahrain Deplaints regarding the current voting system.

The society believes the setup The 2020 updates also re- favours small and micro-busitheir representation in chamber elections.

#### **Old system**

It opposes a return to the old rent approach offers fairer rep-The 2020 updates also resentation aligned with mem-

## **Man appeals** jail term for robbery and assault case

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A<sup>20-year-old</sup> man is appealing a five-year prison sentence and deportation for his involvement in a violent robbery.

The man, along with unidentified accomplices, assaulted and robbed two of his friends, stealing cash, electronics, and personal documents.

The High Appeals Court scheduled a hearing for November 25th to consider the appeal.

According to the first victim's testimony, the incident occurred at the residence of the second victim.

The 27-year-old African national defendant, who was present, briefly left the house claiming to retrieve something from his car.

He returned three minutes later with four other individuals.

Without warning, the group assaulted the victims, causing various injuries.

They then proceeded to steal a significant amount of property.

Items stolen from the first victim included his European driver's license, identification card, BD400, \$800, two mobile phones, car keys, a laptop, and an iPad.

### **MPs propose 20% cut in** housing loan interest rates

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 ${
m F}$ ive MPs have submitted a proposal urging a 20% reduction in interest rates

on housing loans. The proposal, spearheaded by MP Eman Shuwaiter and co-signed by MPs Zainab Abdulameer, Mahdi Al Shuwaikh, and Ahmed Qarata, aims to alleviate the financial burden on citizens

seeking home loans. The MPs argue that the current interest rates imposed by local banks are excessively high, reaching approximately 50% of the loan amount in some cases.

This significantly increases the financial strain on citizens trying to secure housing.

The proposed reduction, they contend, would constitute crucial government support for housing services and contribute to improving the overall quality of services provided.

The proposal highlights the need for government intervention to make homeownership more accessible and affordable for Bahraini citizens. The MPs believe that lower-

ing interest rates will significantly increase the affordabil-

ity of housing and contribute

to a more stable and prosper-

ous housing market. The proposal's success will depend on its reception by the Bahraini parliament and the government's response to the MPs' concerns.

#### **New leaders for KSCA**



The Kerala Social and Cultural Association (KSCA) has hosted the Annual General Body Meeting at its headquarters, where the Governing Body elected office bearers for the years 2024-2026. Raiesh Nambiar was elected as the President of the committee, and Anil Kumar UK (Vice President), Anil Kumar Pillai (General Secretary), Satish K. (Assistant Secretary), Arun CT (Treasurer), Manoj Palayadam (Cultural and Literary Wing Secretary), Anoop Pillai (Membership Secretary), Sujith (Sports and Games Secretary) and Ajesh Nair (Internal Auditor) were also elected.

## Council proposes small fee for clothing bins to aid recycling

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 $S^{\text{econd-hand clothing bins in}}_{\text{Northern Bahrain may soon}}$ be managed with a small fee, aiming to bring a bit of order to donation sites scattered across public areas, the Northern Municipal Council announced yesterday.

Under the plan, organisations responsible for managing donation bins on public land would be required to pay a small fee. Plans are in place to arrange Saad Al Dosari.

are often left in random spots.

He explained that a small fee



Mohammed Saad Al Dosari, **Council member** 

"This is about more than bin locations on walkways and just keeping our streets tidy," in parks, under a proposal by Al Dosari told The Daily Tribcouncil member Mohammed une. "With bins in the right Council has agreed to pass the places, it's easier for people to Al Dosari's proposal aims to give what they no longer need, organise donation bins, which making recycling simpler for everyone."

would help the council track own family often donates old viously requested that this idea bin locations and encourage clothes, believes that clear rules be added to the council's agen-Bahrain's growing habit of re- will keep Bahrain's recycling da and reviewed its details on spirit alive.



- MOHAMMED SAAD AL DOSARI, COUN-

The Northern Municipal plan to the Minister of Municipalities Affairs and Agriculture for review.

The Financial and Legal Al Dosari, who mentioned his Committee of the council pre-

# GCC Power 2024 Conference Opens in Bahrain

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gainst a backdrop of soaring Against a backer of a rap-

Equipment, 'GCC Power 2024'.

Hosted in partnership with idly shifting global focus toward Electric Systems (GCC CIGRE) and presided over the event along- derscored the nation's strategic al energy advancements. sustainability, Bahrain today in- Bahrain's Electricity and Water side GCC ministers and promi- shift toward renewable eneraugurated the 20th GCC-CIGRE Authority (EWA), the conference nent representatives from lead- gy. The conference, he noted, significant role in shaping the

International Conference and sets the stage for intense discus- ing global energy companies. presents a rare opportunity for region's energy landscape.

30th Exhibition for Electrical sions on the future of energy, run- Speaking to an audience of global experts and policymakers ning from November 11th to 13th. energy leaders, he reaffirmed to converge, exchange insights, Bahrain's EWA President, Ka- Bahrain's commitment to sus- and drive collaborative solutions the GCC Regional Committee for mal bin Ahmed Mohammed, tainable development and un- aimed at both regional and glob-

GCC Power 2024 will play a