

1601

1st British East India Company voyage departs from London, lead by John Lancaster

1942

Hitler's Operation Sealion, the invasion of England, is cancelled



1945

Allied planes begin bombing Dresden, Germany; a firestorm results and over 22,000 die

1945

USSR captures Budapest, after a 49-day battle with Nazi Germany in which 159,000 die

Efforts to find distressed mother's missing phone

Up for those left homeless by last week's devastating earthquake. Responding to her plea, Murathan Adil, a special ops soldier who had come to the southern city from Ankara to help with rescues, was raised to the second-floor balcony of the remains of her building. On a narrow street turned into a cul-de-sac by the quake's destruction, the building's basement had collapsed, its facade had partially caved in, windows were smashed and cracks exposed.

Once Adil reached the balcony, another rescue worker inside handed him a red bag containing Mama Busra's belongings, including her phone, before the excavator lowered him back down. Pausing briefly to help load bodies dug from neighbouring buildings onto a hearse, Adil headed to the park where Mama Busra waited anxiously. The phone's battery had died before she could call her son. But

another person in the small building in the park heard the name of her son and said he knew him, and that he was alive and well. The person dialed the son's number on his phone. He answered - and Mama Busra broke into tears hearing her son's voice for the first time since the earthquake struck five days earlier. "It's like you gave me the world," Mama Busra said of the moment she heard her son's voice.

Child pulled from rubble in Turkey's Hatay



A small child from the rubble of a collapsed building. A video released by the Turkish health ministry showed the child lying silently on a stretcher, bruised and covered in dust, as rescuers carried her to safety. In central Hatay, a man and his five-year-old daughter Emira were also recovered alive from a destroyed building. Video released by the Kocaeli Municipality on Sunday showed rescuers talking to Emira and her father while they were still trapped under debris. "Hello beautiful girl, we are here to take you out," one of the rescuers said. Around 180 km (110 miles) to the north of Hatay, in the city of Kahramanmaraş, 27-year-old Muhammed Habib recited the Koran to rescuers during a 10-hour operation to extricate him. Video posted on social media showed Habib pumping his fist in the air, yelling "God is greatest", to the cheers of rescuers below as he was finally winched out by machinery.

Turkey-Armenia gate opens for first time in decades to allow aid

Reuters | Istanbul

A border gate between long-feuding Turkey and Armenia has been opened for the first time in 35 years to allow aid for victims of the devastating earthquakes in southern Turkey, state-owned Anadolu news agency and a diplomat said. Turkey's special envoy for Armenia, Serdar Kilic, tweeted photos of trucks passing through the Alican checkpoint at the Turkish side of the Aras river separating the two countries. "I will always remember the generous aid sent by the people of Armenia to help alleviate the sufferings of our people in the earthquake stricken region in Turkey," Kilic said, thanking Armenian officials. Anadolu said the crossing was last used to send aid from the Turkish Red Crescent to earthquake-hit Armenia in 1988.

City country



Antakya is the contractor of the Meskens Residence block which collapsed in Antakya. Especially for buildings that suffered heavy damage and buildings that caused deaths and injuries. Turkish police have already taken at least 12 people into custody - with the unrest disrupting rescue efforts in some areas. Concerned for years that many buildings in Turkey were unsafe due to endemic corruption and government policies.

UK arms could be made in Ukraine under licence, Telegraph says

Reuters | London

British arms and military vehicles could be manufactured in Ukraine under licence, easing the country's dependence on supplies of arms from Western allies, the Telegraph newspaper reported yesterday. The Telegraph said British defence industry executives had travelled to Kyiv to discuss plans to set up joint ventures to manufacture weapons and vehicles locally. Manufacturers from other European countries were also in discussions with Ukraine, it said, citing one executive saying there was a race to put Britain "at the front of the queue". Ukraine's President Volodymyr Zelenskiy travelled to London and Paris on Wednesday to appeal for more Western arms to repeal the Russian invasion, including modern fighter jets and heavy long range weapons. British Prime Minister Rishi Sunak told him that "nothing is off the table" when it comes to supplying Ukraine with jets to fight Russia, after he announced a plan to start training Ukrainian pilots to fly NATO-standard fighter jets.



Ukrainian servicemen attend a joint drills of armed forces, national guard and Security Service of Ukraine (SBU) near the border with Belarus. Western countries, however, have so far stopped short of providing jets or weapons that can strike deep inside Russia. In response, news agency TASS cited Russia's embassy to Britain as warning that any delivery of British fighter jets to Ukraine would have serious military and political ramifications. Any joint venture between a defence manufacturer and Ukraine would likely need British government sign-off, and such a move would further antagonise Moscow, the Telegraph said.

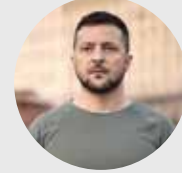
LEGAL VIEWPOINT

Insider trading a criminal offence



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Had a key meeting with @jpmorgan senior members, took part in the investment summit online. We discussed the creation of a platform for involving private capital to rebuild Ukraine. Post-war long-term growth steps were discussed. We agreed on cooperation.



01

Delighted to be in Dausa, Rajasthan where key connectivity projects are being launched. These will greatly benefit citizens by reducing travel time.



02

Children simply have no role in conflict. We will continue doing everything we can to protect them from the madness of wars that have nothing to do with them.



03

Falcon 9 launches 55 Starlink satellites to orbit



04



Disclaimer: (Views expressed by columnists are personal and need not necessarily reflect our editorial stances)

The Stock Market Laws prohibit insider trading and, based on this, disclosure or usage of insider information is punishable by law. The disclosure and or usage of insider information by the top management of a company or by any person having access to such information by virtue of his official post (ex-officio) is legally, commercially and ethically not acceptable under any circumstances. Furthermore, it is important to mention that unauthorized disclosure of classified or confidential information, unless allowed by law, opens the door for civil litigation in addition to criminal proceedings against violators. Legally speaking, insider trading is an illegal act worldwide and there is lot of legal literature and continuous litigation in this respect.

I recall a recent American case wherein the CEO of an investment bank was charged, in a criminal complaint filed in a US Federal Court, with conspiracy and insider trading for allegedly passing on confidential classified information to a lady. This official was charged, in a criminal complaint filed in a Federal Criminal Court, as explained, with conspiracy against his company and committing securities fraud for allegedly passing on confidential insider information. This official, by virtue of his post, came to know that some banking mergers were in the pipeline. He knew this confidential information because his investment bank has been consulted to assist and to finalize the process.

This classified information should have been kept in close and strict confidence. However, the official did not respect his position and the trust conferred on him and broke the secrecy rules for personal interest. By doing this, he exposed himself to legal action. The lady to whom he passed on the classified information was, also, charged in the complaint.

Based on the insider information and tips given to her by this senior official, the lady bought the shares of the companies targeted for potential takeovers by clients, just prior to the announcements of the planned mergers by several banks. By doing this, the lady took the advantage of benefiting from the classified information passed to her. Her benefit was at the cost of other innocent competitors, because all potential buyers should have the same level of access to the required information.

This lady, and her accomplice, made illegal profits that they could not have made without the information divulged by the official. The lady also tipped off another man who allegedly made illegal profits based on the information passed on to him for no legal cause and at the cost of other potential buyers. In fact, insider information, once broken travels fast from one person to another and many people may benefit from such information. This makes the law more tough and firm in facing insiders who break the secrecy cycle.

In another case, the Chairman disclosed certain information regarding an initial public offering (IPO) by his company which was expected to generate a lot of money for the firm. In response to his unauthorized revelations, the company cancelled the IPO and took the Chairman to the court. Above cases, among others, show how insider information and insider trading affects business in general and the internal affairs of each company in particular.

According to the law, insider trading in stocks is totally prohibited as illegal act and criminal proceedings as well as civil can be taken against any person breaching the law. In this connection, it would be interesting to mention that the authorities, in some countries, announced that their stock market is suffering from insider trading activities and such illegal activities are very dangerous for the future and they are making the trading environment completely unhealthy. In a bid to control insider trading, as illegal activity, the authorities therein, are now preparing draft laws to counter insider trading activities and to penalize those who break the rules and disclose insider information. All stock markets are required to issue tough rules and regulations to counter and criminalize insider trading activities. This is a very important point for developing healthy markets and for the protection of potential investors in these markets.

(The views and opinions expressed in this article are those of the author and do not necessarily reflect the official policy or position of the Daily Tribune)

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