

Check-in and tag luggage from home through 'Hala Bahrain'

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Expatriates often encounter various challenges when traveling by air, including the hassle of managing luggage, navigating through legal procedures, and the stress of the journey. Bahrain International Airport has introduced a solution that addresses these issues.

With the 'Hala Bahrain' service, passengers can now complete the check-in process and tag their luggage from the comfort of their homes.

An assigned agent from Hala Bahrain will visit the passenger's accommodation to handle the inspection and issue the boarding pass. This service allows for the convenience of managing luggage without the need to discard items at the airport. It includes services like bag weighing, tagging, passenger check-in, and boarding pass issuance.

Moreover, Hala Bahrain ensures that the luggage is safely delivered to the air-

Home Check-In Rates		
Sr No	Service Description	Per Service
1	1 - 2 Pax Up to 4 Bags	BHD 22,000
2	3 - 7 Pax Up to 14 Bags	BHD 33,000
3	Additional Bags Per Bag	BHD 5,500

port and loaded onto the flight. Upon airport arrival, passengers can bypass the check-in desks and proceed directly to immigration, saving valuable time and reducing pre-journey stress.

This service not only minimises waiting time and congestion at the airport terminal but also enables passengers to focus on and enjoy their journey without unnecessary distractions.

Travellers departing from Bahrain International Airport can avail of this service up to 12 hours before their flight's departure and can make bookings up to 30 days in advance.

The service should be booked by sending an email to homecheckin@halabahrain.bh. A Hala Bahrain agent will arrive at your doorstep at a convenient time.



Watch the video

Al Salam Bank quarterly and nine-months profits surge

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Al Salam Bank yesterday announced third quarter 2023 profits attributable to shareholders of BD 10.45 million (US\$ 27.72m) compared to BD 6.77m (US\$ 17.95m) in the same quarter in 2022, reflecting a significant increase of 54%.

The increase is predominantly driven by the growth in core banking activities and additional earnings derived from key strategic initiatives, including uplifts from the acquisition of a majority stake in Al Salam Bank Algeria.

Earnings per share increased to 4.2 fils (US\$ 11.1 cents) from 2.9 fils (US\$ 7.7 cents) in the year-earlier quarter. Total operating income was BD 71.44m (US\$ 189.50m) – a 62% increase from the BD 44.16m (US\$ 117.15m) recorded in the third quarter of 2022.



Shaikh Khalid bin Mustahil Al Mashani



Rafik Nayed

Nine-month results

Nine-month net profits attributable to shareholders was BD 31m (US\$ 82.24m) compared to BD 20.29m (US\$ 53.81m) for the same period in 2022, reflecting an increase of 53%.

in 2022, reflecting an increase of 100%.

Shaikh Khalid bin Mustahil Al Mashani, Chairman of Al Salam Bank, commented: "We have confidence that we will sustain our growth trajectory by implementing strategic initiatives centered around customer-centricity, digitization, and continued market share acquisition. The Bank is well positioned to deliver value to our shareholders despite market conditions and increased competition."

Rafik Nayed, Group Chief Executive Officer of Al Salam Bank, said: "The Bank is now well positioned to continue to deliver strong results on a sustainable basis. We are committed to implementing our forward-looking initiatives enabling us to capitalize on emerging opportunities and to drive shareholder value."



United Gulf Investment Corporation BSC

Condensed interim consolidated statement of financial position as at 30 September 2023 (Reviewed) (Expressed in Bahrain Dinars)

	30 September 2023 (Reviewed)	31 December 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	28,044,053	29,732,644
Investment in associates	2,398,432	2,286,100
Right-of-use assets	209,497	252,079
	<u>30,651,982</u>	<u>32,270,823</u>
Current assets		
Financial assets at fair value through profit or loss	256,000	256,000
Inventories	23,756,537	13,685,442
Trade and other receivables	7,686,882	7,848,110
Mudaraba deposits	1,547,739	1,909,577
Cash and bank balances	2,495,839	7,702,113
	<u>35,742,997</u>	<u>31,401,242</u>
Total assets	<u>66,394,979</u>	<u>63,672,065</u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	20,000,000	20,000,000
Statutory reserve	3,400,568	3,400,568
Share premium	116,328	116,328
Other reserves	7,682,701	6,235,195
Equity attributable to shareholders of the Parent	31,199,597	29,752,091
Non-controlling interest	7,811,996	7,346,835
	<u>39,011,593</u>	<u>37,098,926</u>
Non-current liabilities		
Non-current portion of term loans	17,424,575	17,028,950
Non-current portion of lease liabilities	378,560	436,118
Employees' terminal benefits	813,659	758,669
	<u>18,616,794</u>	<u>18,223,737</u>
Current liabilities		
Current portion of term loans	1,010,000	1,910,625
Current portion of lease liabilities	79,015	85,418
Trade and other payables	7,677,577	6,353,359
	<u>8,766,592</u>	<u>8,349,402</u>
Total equity and liabilities	<u>66,394,979</u>	<u>63,672,065</u>

Condensed interim consolidated statement of profit or loss and other comprehensive income for the quarter and nine months period ended 30 September 2023 (Reviewed) (Expressed in Bahrain Dinars)

	Nine months ended 30 September 2023 (Reviewed)	Nine months ended 30 September 2022 (Reviewed)	Quarter ended 30 September 2023 (Reviewed)	Quarter ended 30 September 2022 (Reviewed)
Sales	27,524,959	43,284,145	7,646,416	10,540,207
Cost of sales	(23,404,960)	(31,062,490)	(7,329,272)	(9,040,825)
Gross profit	4,119,999	12,221,655	317,144	1,499,382
Other income	489,109	79,436	419,724	62,201
	<u>4,609,108</u>	<u>12,301,091</u>	<u>736,868</u>	<u>1,561,583</u>
Expenses				
Indirect expenses	(2,141,972)	(1,088,291)	(667,706)	(256,447)
Finance costs	(212,832)	(214,761)	(67,007)	(70,901)
	<u>(2,354,804)</u>	<u>(1,303,052)</u>	<u>(734,713)</u>	<u>(327,348)</u>
Net profit for the period before tax and share of profit from investment in associates	2,254,304	10,998,039	2,155	1,234,235
Share of profit/(loss) from investment in associates	112,863	9,688	5,216	(14,855)
Net profit for the period before tax	2,367,167	11,007,727	7,371	1,219,380
Provision for zakat	(454,500)	(220,996)	(151,500)	(8,896)
Net profit/(loss) and other comprehensive income/(loss) for the period	<u>1,912,667</u>	<u>10,786,731</u>	<u>(144,129)</u>	<u>1,210,484</u>
Net profit/(loss) attributable to:				
Shareholders of the Company	1,447,506	8,192,702	(109,077)	945,748
Non-controlling interest	465,161	2,594,029	(35,052)	264,736
	<u>1,912,667</u>	<u>10,786,731</u>	<u>(144,129)</u>	<u>1,210,484</u>
Basic and diluted earnings/(loss) per share	7.23 fils	40.96 fils	(0.54) fils	4.73 fils
Total comprehensive income/(loss) attributable to:				
Shareholders of the Company	1,447,506	8,192,702	(109,077)	945,748
Non-controlling interest	465,161	2,594,029	(35,052)	264,736
	<u>1,912,667</u>	<u>10,786,731</u>	<u>(144,129)</u>	<u>1,210,484</u>

Condensed interim consolidated statement of cash flows for nine months period ended 30 September 2023 (Reviewed) (Expressed in Bahrain Dinars)

	Nine months ended 30 September 2023 (Reviewed)	Nine months ended 30 September 2022 (Reviewed)
Operating activities		
Net profit for the period	1,912,667	10,786,731
Adjustments for:		
Depreciation	1,955,787	2,013,875
Amortisation of right-of-use assets	42,582	42,582
Reversal of provision for slow-moving inventories	(1,555,181)	(1,361,842)
Impairment of investment in associate	-	24,535
Share of profit from investment in associates	(112,863)	(9,688)
Bank interest income	(121,879)	(51,795)
Finance costs	212,832	214,761
Changes in operating assets and liabilities:		
Inventories	(8,515,914)	(10,329,461)
Trade and other receivables	161,228	3,349,689
Trade and other payables	1,324,218	2,172,188
Employees' terminal benefits, net	54,990	32,422
Net cash (used in)/provided by operating activities	<u>(4,641,533)</u>	<u>6,883,997</u>
Investing activities		
Purchase of property, plant and equipment	(267,196)	(415,881)
Advances to investment in associates	-	(444,400)
Additions to investment in associates	(75,908)	-
Dividends received during the period	76,439	91,179
Net movement in Mudaraba deposits	361,838	(252,477)
Bank interest income received	121,879	51,795
Net cash provided by/(used in) investing activities	<u>217,052</u>	<u>(969,784)</u>
Financing activities		
Finance costs paid	(212,832)	(209,666)
Repayment of term loans	(505,000)	(4,786,351)
Repayment of lease liabilities	(63,961)	(68,712)
Net cash used in financing activities	<u>(781,793)</u>	<u>(5,064,729)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(5,206,274)</u>	<u>849,484</u>
Cash and cash equivalents, beginning of the period	7,702,113	7,145,725
Cash and cash equivalents, end of the period	<u>2,495,839</u>	<u>7,995,209</u>

Condensed interim consolidated statement of changes in shareholders' equity for nine months period ended 30 September 2023 (Reviewed) (Expressed in Bahrain Dinars)

	Equity attributable to shareholders of the Parent					Non-controlling Interest	Total
	Share capital	Statutory reserve	Share premium	Revaluation reserve	Retained Earnings		
At 31 December 2021 (Audited)	20,000,000	3,134,426	116,328	4,329,043	(489,124)	27,090,673	33,590,556
Total comprehensive income for the period	-	-	-	-	8,192,702	8,192,702	2,594,029
At 30 September 2022 (Reviewed)	20,000,000	3,134,426	116,328	4,329,043	7,703,578	35,283,375	44,377,287
At 31 December 2022 (Audited)	20,000,000	3,400,568	116,328	4,329,043	1,906,152	29,752,091	37,098,926
Total comprehensive income for the period	-	-	-	-	1,447,506	1,447,506	465,161
At 30 September 2023 (Reviewed)	20,000,000	3,400,568	116,328	4,329,043	3,353,658	31,199,597	39,011,593

These unaudited condensed interim consolidated financial information were approved, authorised for issue by the Board of Directors and signed on their

Rashed Abdulla Al Suwaiket Al Hajri
Chairman

Abdulla Fahad. Al-Subaieh
Vice - Chairman