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SPORTS **BIC set for thrilling**

weekend

THURSDAY

ISSUE NO.10111

220 FILS

NOVEMBER 2024

Three straight days of hugely exciting motorsport experiences await race fans this weekend at BIC | P 16



Bahrain eyes Asia Cup as basketball team heads to Tunisia for training



Ithmaar Bank posts strong nine-month profit

Trafco Group reports steady performance



Seef **Properties** records BD 4.2 mIn net profit



SMC surgeons remove two-thirds of lung to save crash victim

Mohammed Darwish TDT | Manama

Curgeons at Salmaniya Medical Complex have carried out a daring, threehour operation to save a Gulf man's life, removing two-thirds of his right lung after he suffered severe injuries in a road accident.

Dr Hazem Habeeb Al Aali, the General Manager of Surgical Services at Government Hospitals, confirmed the success of the surgery, describing it as a mark of Bahrain's medical team's skill and readiness.

"This operation shows the expertise of our surgeons and the high level of care provided in Bahrain's government hospitals," said Dr Al Aali, applauding the staff's dedication to patient

The patient arrived in the emergency unit with broken ribs, a crushed nose, and severe lung damage, unable to breathe unaided.

220 fils (includes VAT)



HM King commends HRH Prince Salman on airshow success

TDT | Manama

is Majesty King Hamgratulations from His Royal Highness Prince Salman bin Hamad its position globally, under the Al Khalifa, the Crown Prince and Prime Minister, marking the success of the Bahrain International widely recognised for its out-Airshow BIAS 2024.

pride in this achievement, at- to advancing its position in the tributing it to the dedication of global aviation sector.

Bahrain's people and the support of His Majesty.

HRH the Crown Prince and ad bin Isa Al Khalifa Prime Minister noted that this received a cable of con- success reflects Bahrain's aspirations commitment to highlight directives of HM the King.

He underscored BIAS 2024, as standing success, which rein-HRH Prince Salman expressed forced Bahrain's commitment



HM the King



HRH Prince Salman

His Royal Highness also commended the efforts of the Supreme Organising Committee, led by His Highness Shaikh Abdullah bin Hamad Al Khalifa, Personal Representative of His Majesty the King.

HRH Prince Salman highlighted the committee's work in organising BIAS 2024, boosting Bahrain's competitiveness and securing its place among the region's most prominent aviation

Bahrain Takes Flight

HRH Deputy King Opens Bahrain International Airshow 2024 in Grand Ceremony

Mahir Haneef TDT | Manama

n behalf of His Majesty King Hamad bin Isa Al Khalifa, His Royal Highness Prince Salman bin Hamad Al Khalifa, the Deputy King, inaugurated the Bahrain International Airshow 2024 at Sakhir Air Base yesterday in a powerful symbol of the Kingdom's rising influence in global aviation.

The event not only celebrated Bahrain's role as a growing international hub but also underscored the nation's commitment to innovation and economic diversification, aligning with its forward-looking national vision.

During his address, HRH Prince Salman paid tribute to force, emphasizing that their relentless efforts are pivotal to the nation's sustainable development and economic growth.

His speech resonated with a clear message: Bahrain's future rests on the strength and ingenuity of its people, who drive the country's ambitions for a diversified and resilient economy.

The Deputy King highlighted Bahrain's expanding role as a host of specialized international exhibitions and forums, a distinction further elevated by the remarkable scale of participation at this year's airshow.

The Bahrain International Air- ing cutting-edge technology. show, now in its seventh edition, has established a reputation for role in elevating the event was



the dedicated Bahraini work-



in Isa Al Khalifa, the Deputy King, HRH Prince Salm naugurated the Bahrain

Among those praised for their Organizing Committee.

HRH Prince Salman combringing together world leaders His Majesty the King's Personal mended his leadership in makevent offered a firsthand look at above Sakhir Air Base filled with in aviation, both civil and military. Representative, His Highness ing the airshow a beacon of Bah-the technological advancements an impressive lineup of aerial fostering dialogue and showcas- Shaikh Abdullah bin Hamad Al rain's vision for international on display, with representatives demonstrations.

Khalifa, Chairman of the Higher collaboration and technological excellence.

from top-tier aviation institu-

tions providing briefings. Of particular note were pavilions from the UAE and Saudi Arabia, further highlighting Bahrain's deep diplomatic ties with its neighbours and reinforcing the region's commitment to shared progress.

HRH Prince Salman underscored the vital role these partnerships play in bolstering Bahrain's influence on the international stage.

The airshow's static display featured significant debuts, including the US Department of Defense's B-52H Stratofortress The Deputy King's tour of the and flydubai, while the skies

تنزيلاتهائلة 30-90% SUPER SALE



news of bahrain

Bahrain and Pakistan Strengthen Military Alliance





His Royal Highness Prince Salman bin Hamad Al Khalifa, the Deputy King of Bahrain, met with Air Chief Marshal Zaheer Ahmed Baber Sidhu, Chief of the Pakistan Air Force, at Sakhir Air Base yesterday, in a reaffirmation of Bahrain and Pakistan's enduring military alliance. This high-level meeting highlighted Bahrain's commitment to building resilient regional partnerships, a vision championed by His Majesty King Hamad bin Isa Al Khalifa. The Deputy King welcomed Air Chief Sidhu with words of praise for Pakistan's ongoing collaboration in the Bahrain International Airshow, reflecting the two nations' mutual dedication to advancing defence cooperation. In recognition of Air Chief Sidhu's significant contributions to strengthening Bahrain-Pakistan defence relations, HRH the Deputy King, on behalf of His Majesty the King, presented him with the prestigious Bahrain Medal - First Class. This distinguished honour served as a testament to Bahrain's gratitude for Pakistan's commitment to regional peace and security.

Beyond the Airshow

US-Bahrain Relations Take Flight

Ashen Tharaka TDT| Manama

n a quiet yet pivotal moment at the Bahrain International Airshow 2024, His Excellency Mr. Steven C. Bondy, US Ambassador to Bahrain, underscored the ongoing evolution of US-Bahrain relations.

As both nations navigate the complexities of a shifting geopolitical landscape, Mr. Bondy hinted at a deepening partnership focused on security, economic ties, and a more seamless experience for Bahrainis visiting the United States.

Speaking to The Daily Trib- ernments. une, Ambassador Bondy de-



H.E. Mr. Steven C Bondy, US Ambassador

sized its gravity for both gov- the Ambassador pointed out.

underscoring the mutual commitment to bolstering regional

time when Bahrain's role in the certain if further adjustments, Gulf is ever more significant, like a full visa waiver, are imespecially as international ten- minent. sions and security challenges demand close alliances.

cies - a point of great interest Bondy remarked, but tempered for Bahrainis - the ambassador expectations, saying, "I've got highlighted notable progress.

The validity of US tourist visas gard." for Bahraini citizens has doubled from five years to ten years, mature, Bahrain and the United

"We are looking for ways to cedural, has marked a step to- edging that both security and scribed the relationship as "a always enhance and strengthen ward a more accessible experi- economic cooperation are parwork in progress" but empha- our partnership in the security ence for Bahrainis interested in amount in this partnership.

and economic realm," he shared, exploring, studying, or investing in the US.

Such changes, he explained, "expedite and facilitate" the The commitment comes at a process, although it remains un-

"We are in conversation with your government about the visa On the matter of visa poli- waiver program," Ambassador nothing to announce in that re-

As diplomatic ties continue to States appear poised to deepen This shift, while largely pro-their collaboration, acknowl-

Sarang Soars and Strengthens India and Bahrain Ties

Ashen Tharaka TDT| Manama

 \mathbf{I} ndia's presence at the Bahrain International Airshow 2024 has added a distinct element of cultural diplomacy and technical prowess as the country showcases its indigenous Sarang Helicopter Display Team.

Speaking to The Daily Tribune at the event, His Excel- forts in hosting the prominent lency Mr. Vinod K. Jacob, Am- event. bassador of India to Bahrain, extended his congratulations in 2002, stands as a symbol of to the Kingdom of Bahrain on India's 'Make in India' initithe successful organization ative, with its helicopters inof the airshow and expressed digenously designed and built. India's pride in participating.

tional Airshow 2024," he said, combining military capability applauding the Kingdom's ef- with humanitarian outreach.



H.E. Mr. Vinod K. Jacob, Ambassador of India to Bahrain

The Sarang team, created

Known for its humanitari-"We are very happy to par- an and disaster relief efforts, ticipate in the Bahrain Interna- Sarang shows commitment to

Emirates Projects Strong Travel Demand in 2025

Driven by Bahrain's Tourism and **Financial Growth**

Ashen Tharaka TDT| Manama

Emirates Airline is forecast-ing robust travel demand through 2025, capitalizing on Bahrain's rise as a destination for both tourists and business travellers.

Speaking to The Daily Tribune at the Bahrain International Airshow 2024, Mr. Nabil Sultan, Executive Vice President, Passenger Sales and Country Management, Emirates noted a promising outlook for the coming months, with forward bookings already strong.

With the peak season around A promising outlook for Emirates tained business interest.

Emirates has deepened its link for the Kingdom.





the corner, Emirates antici- commitment to Bahrain since pates high seat occupancy rates launching flights nearly two rain's rapid evolution in infra- ing to Emirates' range of travel through March 2025, bolstered decades ago, with its current structure and hospitality as a classes, including the newly inby holiday demand and sus- schedule of three daily wide- key factor in Emirates' investbody flights serving as a vital ment in the market.

Mr. Sultan underscored Bah-

"The Kingdom of Bahrain has diverse demand.



Mr. Nabil Sultan

transformed in a big way," he remarked, highlighting the influx of luxury hotels that have made Bahrain a distinctive Gulf destination.

Alongside leisure tourism, Bahrain's status as a regional financial hub has enhanced its draw for international business, attracting multinational banks and other corporate entities.

"Business travel in and out of Bahrain is a big market segment," Mr. Sultan said, pointtroduced Premium Economy, as a tailored response to this

Malaysia Hails Bahrain Airshow as Key Driver for **Economic Growth**

Ashen Tharaka TDT| Manama

The Bahrain International ▲ Airshow 2024 is set to be a catalyst for economic expansion and regional cooperation, according to His Excellency Shazryll Zahiran, Ambassador of Malaysia to Bahrain.

Speaking with The Daily Tribune at the venue of the H.E. Shazryll Zahiran, Malaysian airshow, Ambassador Zahieconomy but aligns with the nomic landscape. country's celebration of His mentous and historical occa- cialized product at the event.

sion." lighted the airshow's impact already been implemented at on attracting potential busi- various regional airports, and nesses to Bahrain, noting that encouraged attendees to visit it serves as a platform to show- the pavilion to see Malaysia's case Bahrain's growing avia- contribution to this niche martion and aerospace capabili- ket firsthand. ties to both local and regional markets.

explore Bahrain's economic for Bahrain's hospitality.



Ambassador

ran congratulated Bahrain's offerings, which, he stated, go government and organizers, beyond national borders and emphasizing that the airshow aim to position Bahrain as a not only elevates Bahrain's key player in the region's eco-

His Excellency also ex-Majesty King Hamad bin Isa pressed pride in Malaysia's Al Khalifa's accession to the participation, with a Malaythrone, marking it as a "mo-sian company displaying a spe-

He hinted at the company's Ambassador Zahiran high- unique offerings, which have

As he welcomed guests to the airshow, Ambassador Za-He encouraged visitors to hiran expressed his gratitude















From the F-15SA and F-16 Fighting Falcon to the JF-17 Thunder, Mirage 2000-9, Boeing 787-9 Dreamliner, Dhruv helicopters, and the A380 superjumbo, Bahrain's skies were a symphony of aviation excellence at the Bahrain International Airshow 2024 that began on Wednesday. The airshow will continue until Friday. pics credit Anchalo Bensiger

INTERIM CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Expressed in thousands of United States Dollars unless otherwise stated)

At 30 September 2024 (Reviewed) At 31 December 2023 (Audited) Cash and balances with banks and central banks 79,942 367,962 Commodity placements with banks, financial and other institutions 35,838 12,977 Financing assets 380,044 2,606,574 2,323,480 Investment securities 103,259 Investment in associates Other assets 1,217 93,835 Investment in real estate 45,962 Development properties 174,662 Property and equipment 169,236 Intangible assets 1,387 17,551 666,342 6,104,574 Assets classified as held for sale 5.735.444 Total assets 6,401,786 6,104,574 LIABILITIES 214,747 1,724,829 Customers' current accounts Due to banks, financial and other institutions 522,257 1,189,988 Due to investors 8,652 Other liabilities 52,071 789,075 3,222,937 Liabilities directly associated with assets classified 2,361,974 as held for sale Total liabilities 3,151,049 3,222,937 **OUASI FOUITY** Quasi equity Quasi equity directly associated with assets classified 3,057,436 Total quasi equity 2,719,498 3,081,776 OWNERS' EQUITY Share capital 757,690 757,690 (30,149) (30,149) Treasury shares Reserves 114,404 114,857 Accumulated losses (837,649) (838,063) Total owners' equity 4,296 4,335 157,804 Non-controlling interest (1,421)Non-controlling interest classified as held for sale 166.086 162,139 Total equity 168,961 6,401,786 6,104,574 Total liabilities, quasi equity and equity

CONDENSED CONSOLIDATED STATEMENT OF INCOME

(Expressed in thousands of United States Dollars unless otherwise stated)

| | Nine mont | | Three mon | |
|---|------------------------------------|------------------------------------|------------------------------------|----------------------------------|
| | 30 September 2024 (Reviewed) | 30 September 2023 (Reviewed) | 30 September 2024 (Reviewed) | 30 Septembe 202: (Reviewed |
| NET RESULTS FROM CONTINUING OPERATIONS | | | | _ |
| Income from financing contracts | 4,979 | 5,566 | 1,684 | 1,88 |
| (Loss) / income from investments | (114) | (3,897) | 1,908 | 1,23 |
| Other (loss) / income | (2,653) | (8,986) | (6,082) | 1,02 |
| Total income | 2,212 | (7,317) | (2,490) | 4,14 |
| Finance expense on placements from financial and non-financial institutions | (6,667) | (5,536) | (1,945) | (2,014 |
| Net income | (4,455) | (12,853) | (4,435) | 2,13 |
| Operating expenses | (6,060) | (6,337) | (2,185) | (2,265 |
| Allowances for impairment and expected credit losses, net | (2,840) | 4,702 | 1,839 | (961 |
| Loss from continuing operations | (13,355) | (14,488) | (4,781) | (1,094 |
| NET RESULTS FROM DISCONTINUED OPERATIONS | | | | |
| Income from financing contracts | 301,186 | 249,012 | 98,658 | 90.98 |
| Income from investments | 367,487 | 246,629 | 115,442 | 91,49 |
| Other income - net | 36,522 | 28,029 | 11,449 | 8,84 |
| Finance expense on placements from financial and non-financial institutions | (11,800) | (5,198) | (5,873) | (1,991 |
| Net income from jointly financed assets | 693,395 | 518,472 | 219,676 | 189,32 |
| Share of profit/(loss) from equity accounted investees | 347 | 185 | 92 | (620 |
| Total income | 693,742 | 518,657 | 219,768 | 188,70 |
| Operating expenses | (138,456) | (111,786) | (53,442) | (37,490 |
| Depreciation and amortization | (13,603) | (11,311) | (4,875) | (3,649 |
| Total expenses | (152,059) | (123,097) | (58,317) | (41,139 |
| Net operating income before impairment | (152,057) | (125,011) | (33,311) | (11,12 |
| allowances and attribution to quasi equity | 541,683 | 395,560 | 161,451 | 147,57 |
| Allowances for impairment and expected credit losses, net | (16,868) | (10,901) | 98 | (2,69 |
| Profit for the period before attribution to quasi equity | 524,815 | 384,659 | 161,549 | 144,87 |
| Less: Net income attributable to quasi-equity | (426,676) | (317,926) | (128,692) | (120,424 |
| Profit before overseas taxation | 98,139 | 66,733 | 32,857 | 24,45 |
| Tax expense | (62,439) | (39,380) | (24,219) | (14,850 |
| NET RESULTS FROM DISCONTINUED OPERATIONS | 35,700 | 27,353 | 8,638 | 9,60 |
| PROFIT FOR THE PERIOD | 22,345 | 12,865 | 3,857 | 8,50 |
| Attributable to: | | | | |
| Equity holders of Ithmaar | 414 | (4,484) | (2,984) | 2,02 |
| Non-controlling interest | 21,931 | 17,349 | 6,841 | 6,48 |
| | 22,345 | 12,865 | 3,857 | 8,50 |
| Basic and diluted earnings/ (losses) per share | US Cts 0.01 | US Cts (0.15) | US Cts (0.10) | US Cts 0.0 |
| Basic and diluted losses per share - continuing operations | US Cts (0.46) | US Cts (0.50) | US Cts (0.16) | US Cts (0.04 |
| Basic and diluted earnings per share - discontinued operations | US Cts 0.47 | US Cts 0.34 | US Cts 0.06 | US Cts 0.1 |

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(Expressed in thousands of United States Dollars unless otherwise stated)

| | Mille illoii | ens enses |
|--|---------------------------------|-------------------------------|
| | 30 September 2024 (Reviewed) | 30 September 202 (Reviewed |
| OPERATING ACTIVITIES | | |
| Net Profit / (loss) before taxation from: | | |
| Continuing operations | (11,149) | (13,427 |
| Discontinued operations Adjustments for: | 98,139 | 66,73 |
| Depreciation and amortization | 14,993 | 13,35 |
| Share of results after tax from associates | 1,298 | 2,54 |
| Provision for impairment - net | 19,708 | 6,19 |
| Income from investments | (369,018) | (245,464 |
| Finance cost on net ijarah liability | 4,880 | 3,57 |
| Loss on sale of property and equipment Operating loss before changes in operating assets and liabilities | (70) (241,219) | (166,548 |
| Net changes in operating assets and liabilities: | (241,217) | (100,540 |
| Balances with banks maturing after 90 days including | | |
| central banks balances relating to minimum reserve requirement | (7,400) | (15,332 |
| Financing assets | 261,561 | (135,505 |
| Other assets | 16,541 | 93,52 |
| Customers' current accounts | 126,577 | 256,33 |
| Due to banks, financial and other institutions | (236,167) | 45,24 |
| Due to investors Other liabilities | (8,728) | (20,772 |
| Quasi equity | (2,538) 333,747 | (74,730 295,28 |
| Taxes paid | (49,792) | (49,178 |
| Net cash generated from operating activities | 192,582 | 228,33 |
| INVESTING ACTIVITIES | | |
| Net changes in: | | |
| Assets acquired for leasing | 222 | |
| Investment securities Property and equipment | 48,729 (46,319) | (210,381 |
| Net cash generated from / (used in) investing activities | 2,632 | (27,188 |
| FINANCING ACTIVITY | 2,002 | (237,333 |
| Repayment of net Ijarah liability | (8,629) | (7,205 |
| Net cash used in financing activity | (8,629) | (7,205 |
| Foreign currency translation adjustments | 1,985 | (9,936 |
| Net increase / (decrease) in cash and cash equivalents | 188,570 | (26,379 |
| Cash and cash equivalents at the beginning of the period | 334,639 | 341,76 |
| Cash and cash equivalents at the end of the period | 523,209 | 315,38 |

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2024 (Expressed in thousands of United States Dollars unless otherwise stated)

| | Share capital | Treasury shares | Reserves | Accumulated losses | Total owners' equity | Non- controlling interests | Total equity |
|---|------------------|--------------------|----------|--------------------|----------------------------|----------------------------------|--------------|
| At 1 January 2024 | 757,690 | (30,149) | 114,857 | (838,063) | 4,335 | 157,804 | 162,139 |
| Profit for the period | | | | 414 | 414 | 21,931 | 22,345 |
| Other comprehensive income for the period | | | (453) | | (453) | 8,783 | 8,330 |
| Total comprehensive income for the period | | | (453) | 414 | (39) | 30,714 | 30,675 |
| Movement from dividend distribution by subsidiaries | | | | | | (9,108) | (9,108) |
| Decrease in shareholding of subsidiary | | | | | | (14,745) | (14,745) |
| At 30 September 2024 (Reviewed) | 757,690 | (30,149) | 114,404 | (837,649) | 4,296 | 164,665 | 168,961 |

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2023 (Expressed in thousands of United States Dollars unless otherwise stated)

| ity | | Share capital | Treasury shares | Reserves | Accumulated losses | Total owners' equity | Non- controlling interest | Total equity |
|-----|---|---------------|--------------------|----------|-----------------------|----------------------------|---------------------------------|--------------|
| 39 | At 1 January 2023 | 757,690 | (30,149) | 105,780 | (828,752) | 4,569 | 131,481 | 136,050 |
| 45 | Profit / (loss) for the period | - | | | (4,484) | (4,484) | 17,349 | 12,865 |
| 30_ | Other comprehensive income for the period | | | 4,623 | | 4,623 | (19,143) | (14,520) |
| 75 | Total comprehensive income for the period | - | | 4,623 | (4,484) | 139 | (1,794) | (1,655) |
| (8) | Movement from dividend distribution by subsidiaries | | | | | | (3,655) | (3,655) |
| 5) | At 30 September 2023 (Reviewed) | 757,690 | (30,149) | 110,403 | (833,236) | 4,708 | 126,032 | 130,740 |
| 61 | | | | | | | | |

The above Interim Condensed Consolidated Statement of Financial Position, Interim Condensed Consolidated Statement of Income, Interim Condensed Consolidated Statement of Changes in Owners' Equity and Interim Condensed Consolidated Statement of Cash Flows have been extracted from the Interim Condensed Consolidated Financial Information of Ithmaar Holding for the nine month period ended 30 September 2024, which were approved for issue by the Board of Directors and reviewed by KPMG Fakhro, Kingdom of Bahrain, who expressed an unqualified review conclusion on 13 November 2024.

HRH Prince Amr Mohammed Al Faisal

Elham Hassan Director

Maysan Al Maskati CEO

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news of bahrain

Free rides to clinics approved for seniors



MP Dr Maryam Al Dhaen **Mohammed Darwish** TDT | Manama

major plan to offer Afree rides for Bahrain's seniors to medical appointments is gathering support, with Parliament backing a proposal for the Health Ministry to cover transport costs.

MP Dr Maryam Al Dhaen, who put forward the idea, says it would ease the money and travel burdens on elderly citizens needing regular care.

"Seniors are a cherished part of our community," Al Dhaen said, "and they deserve fair and easy access to healthcare."

She warned that without dependable transport, many elderly people might have to miss appointments, putting their health at risk.

Yet, some MPs raised doubts. MP Jalal Kadhem argued that the National Ambulance Service might already meet this need, asking how the new plan would

Al Dhaen said it will help seniors keep on top of their health needs.

TOTAL LIABILITIES AND EQUITY

Explore academic horizons

'Study in India Counselling Meet 2024' to bring top Indian universities to Bahrain students

Set for Nov. 15-16

TDT | Manama

tudents in Bahrain interested in exploring academic opportunities in India will have a unique chance to meet representatives from some of India's top universities at the 'Study in India Counselling Meet 2024'.

The event, organized by SAPE Events & Media Pvt. Limited and supported by the Embassy of India in Bahrain, is set to take place on November 15th and 16th at the Ramee Grand Hotel.

With the participation of over 15 prestigious Indian universities, the event will run from 10 am to 8 pm on both days, inviting students and parents to learn about study opportunities, scholarships, and direct application options in India.

A prominent educational event in Bahrain, South Asia, to 100% of tuition fees. and Africa by now, the counselling meet this year will focus on in the event include Vellore Inintroducing students to India's stitute of Technology (VIT Veltop-ranked universities and collore) in Tamil Nadu; Christ Unileges.

Programs

tunity to engage directly with Karunya University of Coimuniversity representatives, who batore in Tamil Nadu, Mahatma will guide them in selecting the Gandhi University in Kerala, right programs, understanding Kumaraguru Institutions based the application process, and ex- in Coimbatore, Tamil Nadu;



Students will have the chance to connect directly with Indian university representatives

Key institutions participating Education and Medical Group educational decisions. in Bengaluru; Amity University Students will have the oppor- based in Noida, Uttar Pradesh;

others.

students a one-stop resource to provide Non-Resident Indian discuss courses, facilities, and (NRI) youth in Bahrain with the fee structures with experts, al- latest information and opportuversity in Bengaluru; Manipal lowing them to make informed nities available in India's higher **Inauguration and**

Special Guidance

bassador of India to the King- best decisions for their futures," dom of Bahrain, will inaugurate said Thapa. the event at 10.30am on Novemploring available merit-based and Vishwakarma University ber 15th. Reflecting on the ini- concerns of parents in Bahrain tact Sanjay Thapa of SAPE, at +91

and Managing Director of SAPE, The event will offer Bahrain's emphasized the event's goal to education landscape.

"Our aim is to connect students with college authorities in college admissions, making for accurate and timely guid-H.E. Mr. Vinod K. Jacob, Am- ance, enabling them to make the their options and make sound

scholarships, some covering up of Pune, Maharashtra; among tiative, Sanjay Thapa, Founder by offering a practical alterna- 98300 58408.

CASH FLOWS FROM OPERATING ACTIVITIES

Premiums received Reinsurance premiums paid Claims and acquisition costs paid

nvestment income

Reinsurance receipts in respect of claims



The university representatives will guide the students in selecting the right programs, understanding the application process, and exploring available merit-based scholarships, some covering up to 100% of tuition fees.

tive for higher education that is both culturally and geographically closer to home.

Cultural closeness

Alongside affordable tuition fees, the cultural closeness of studying in India has seen a rise in interest among families in the region.

The counselling meet provides students and parents a chance to interact with experts it easier for them to evaluate educational choices.

Those interested in knowing The event also aims to ease the more about the event can con-

year -to-date

(reviewed)

(936) (6,263) 256 156 562 (6,483) 6,085 172 (30) 1,611

year -to-date

(reviewed)

2,539 1,503

431 (8,370) 298 758 (107) 1,403

18,176

For the

(audited)

2,600 1,692

757 (10,505) 1,073 959

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (REVIEWED)

| CONDENSED CONSOLIDA | ILDINIE | KIW FIN | ANCIAL | . STATEMENTS FOR | INEN | | ONIH | 2 END | ല ദാ | SEPTEMBER 2024 (I | KEVIEV | VED) | III. | III ar | IC |
|--|--------------|-------------|--------------|--|---------------|---------------------|---------------|----------------|---|--|-----------------|-----------------|-------------------|--------------------|-----|
| | | | | | | | | | | | | | | بة العربية التامين | |
| | | | | | | | | | | T | | | | B INSURANCE GR | |
| CONSOLIDATED STATEMENT OF FINANCIAL PO | | | | CONSOLIDATED STATEMENT OF I | | | | | | CONSOLIDATED STATEMENT OF CO | | | E FOR THE | NINE MON | NTH |
| AS AT 30 SEPTEMBER 2024 (In thousands of U.S. | Dollars) | | | FOR THE NINE MONTHS ENDED 3 | 0 SEPTEMBE | E R 2024 (In | thousands of | of U.S. Dolla | rs) | ENDED 30 SEPTEMBER 2024 (In thou | sands of U.S | | | | |
| | 30 September | 31 December | 30 September | | For the three | For the three | For the | For the | For the | | For the three | For the three | For the financial | For the financial | |
| | 2024 | 2023 | 2023 | | months | months | financial | financial | year | | months ended | months ended | vear-to-date | vear-to-date | |
| | (reviewed) | (audited) | (reviewed) | | ended | ended | year -to-date | year -to-date | ended | | 30 September | 30 September | 30 September | 30 September | |
| ASSETS | | | | | 30 September | 30 September | 30 September | 30 September | 31 December | | 2024 | 2023 | 2024 | 2023 | |
| Cash and bank balances | 158,433 | 219,577 | 213,665 | | 2024 | 2023 | 2024 | 2023 | 2023 | | (reviewed) | (reviewed) | (reviewed) | (reviewed) | |
| Investments | 197,747 | 169,188 | 161,706 | | (reviewed) | (reviewed) | (reviewed) | (reviewed) | (audited) | Profit for the period | 7,511 | 3,851 | 20,879 | 9,888 | _ |
| Accrued interest | 8,265 | 4,634 | 6,491 | | | | | | | Transfer the pariou | | 0,001 | | 0,000 | _ |
| Reinsurance contract assets | 4,731 | 4,319 | 4,757 | Insurance revenue | 474 | 005 | 000 | 4.050 | 1,167 | Other comprehensive income | | | | | |
| Non-insurance deposits | 7 | 90 | 89 | Insurance revenue Insurance service expenses | 174 6,960 | 265 1,486 | 862 6,917 | 1,253 1,973 | 3,546 | | | | | | |
| Other assets | 1,419 | 9,053 | 8,794 | Net expense from reinsurance contracts held | (769) | (620) | (2,141) | (1,377) | (2,111) | Items that will be reclassified to profit or loss: | | | | | |
| Investment property | | - | 6,147 | Insurance service result | 6,365 | 1,131 | 5.638 | 1,849 | 2,602 | Fair value changes on investment | | | | | |
| Property and equipment | 5,130 | 5,255 | 8,459 | insurance service result | 6,363 | 1,131 | 3,030 | 1,049 | 2,002 | at fair value through other | | 407 | | 4.040 | |
| TOTAL ASSETS | 375,732 | 412,116 | 410,108 | Investment income | 3,743 | 3,622 | 11.535 | 10,949 | 14,743 | comprehensive income | 3,448 | 427 | 3,957 | 1,912 | |
| LIABILITIES AND EQUITY | | | | Insurance finance expenses | (2,882) | 3,022 | (3,968) | (2,417) | (4,934) | Transfers for recognition of gains on disposal of debt investments at fair value through other | | | | | |
| LIABILITIES AND EQUITY | | | | Reinsurance finance income | 230 | (380) | 331 | 183 | 381 | comprehensive income | (5) | (50) | (440) | (405) | |
| Insurance contract liabilities | 82,660 | 96,992 | 100,497 | Financial insurance result | 1,091 | 3,271 | 7.898 | 8,715 | 10,190 | Other comprehensive income for the period | 3,443 | (56) 371 | (116) 3,841 | (425) 1,487 | _ |
| Other liabilities | 5,818 | 7.447 | 8,735 | - manetal modification result | 1,001 | 0,271 | 7,000 | 0,710 | 10,100 | Total comprehensive income for the period | 10.954 | 4,222 | 24,720 | 11,375 | |
| TOTAL LIABILITIES | 88,478 | 104,439 | 109,232 | Other expenses and provisions | (167) | (306) | (926) | (1,421) | (2,345) | Attributable to: | 10,954 | 4,222 | 24,720 | 11,375 | _ |
| TOTAL EIABIETIES | 00,470 | 104,400 | 100,202 | Other income | 222 | (245) | 8,269 | 745 | 3.876 | | | | | | |
| EQUITY | | | | Profit for the period | 7,511 | 3.851 | 20,879 | 9,888 | 3,876 14,323 | Non-controlling interests | (28) | 27 | (147) | 7 | |
| Attributable to shareholders of parent company | | | | | , | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | Shareholders of parent company | 10,982 | 4,195 | 24,867 | 11,368 | |
| Share capital | 220,000 | 220,000 | 220,000 | Attributable to: | | | | | | | 10,954 | 4,222 | 24,720 | 11,375 | |
| Treasury stock | (14,793) | (14,793) | (14,793) | Non-controlling interests | (90) | 33 | (240) | (21) | 345 | | | | | | |
| Fair value reserve | 3,275 | 234 | 881 | Shareholders of parent company | 7,601 | 3,818 | 21,119 | 9,909 | 13,978 | | | | | | _ |
| Other reserves | 44,547 | 43,987 | 39,654 |] | 7,511 | 3,851 | 20,879 | 9,888 | 14,323 | CONSOLIDATED STATEMENT OF CA | | | | | |
| Retained earnings | 26,692 | 45,049 | 42,351 | Earnings per share attributable to | ., | 0,001 | 20,0.0 | 0,000 | . 1,020 | FOR THE NINE MONTHS ENDED 30 | 3EPTEMBER | 2024 (In the | ousands of I | U.S. Dollars | s) |
| | 279,721 | 294,477 | 288,093 | shareholders (basic and diluted):(US cents) | | | | | | | | ` | | | |
| Non-controlling interests | 7,533 | 13,200 | 12,783 | sital elibiders (basic and diluted):(US cents) | 3.8 | 1.9 | 10.7 | 5.0 | 7.1 | | | | For the | For the | |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024 (In thousands of U.S. Dollars)

| | Share capital | Treasury stock | Reserves | Retained earnings | Non-controlling interests | Total equity (reviewed) |
|---|---------------|----------------|----------|-------------------|---------------------------|-------------------------------|
| Balances at 31 December 2023 | 220,000 | (14,793) | 44,221 | 45,049 | 13,200 | 307,677 |
| Profit (loss) for the period | | | | 21,119 | (240) | 20,879 |
| Fair value changes on investment at fair value through other comprehensive income | - | | 3,864 | | 93 | 3,957 |
| Transfers for recognition of gains on disposal of debt investments at fair value through other comprehensive income | | | (116) | | | (116) |
| Total comprehensive income for the period | - | | 3,748 | 21,119 | (147) | 24,720 |
| Dividends paid | - | | - | (39,623) | | (39,623) |
| Transfer of net depreciation on revalued property | - | | (147) | 147 | | - |
| Subsidiary's capital reduction | - | | - | | (5,520) | (5,520) |
| Balances at 30 September 2024 | 220,000 | (14,793) | 47,822 | 26,692 | 7,533 | 287,254 |
| Balances at 31 December 2022 | 220.000 | (14,793) | 41.660 | 39.764 | 12.776 | 299.407 |
| Adjustment on initial application of IFRS 9 | - | - | (2,478) | 2,478 | - | - |
| Restated balances at 1 January 2023 | 220,000 | (14,793) | 39,182 | 42,242 | 12,776 | 299,407 |
| Profit for the year | - | - | - | 13,978 | 345 | 14,323 |
| Fair value changes on investment at fair value through other comprehensive income | - | - | 4,226 | | 79 | 4,305 |
| Transfer for recognition of gains on disposal of debt investments at fair value through other comprehensive income | - | - | (452) | - | - | (452) |
| Total comprehensive income for the year | - | - | 3,774 | 13,978 | 424 | 18,176 |
| Dividends paid | - | - | - | (9,906) | - | (9,906) |
| Transfer of net depreciation on revalued property | - | - | (133) | 133 | - | |
| Transfer to (from) non-distributable reserves | - | - | 1,398 | (1,398) | - | - |
| Balances at 31 December 2023 | 220,000 | (14,793) | 44,221 | 45,049 | 13,200 | 307,677 |
| Balances at 31 December 2022 | 220,000 | (14,793) | 41,660 | 39,764 | 12,776 | 299,407 |
| Adjustment on initial application of IFRS 9 | | | (2,478) | 2,478 | - | - |
| Restated balances at 1 January 2023 | 220,000 | (14,793) | 39,182 | 42,242 | 12,776 | 299,407 |
| Profit (loss) for the period | - | - | | 9,909 | (21) | 9,888 |
| Fair value changes on investment at fair value through other comprehensive income | - | - | 1,884 | - | 28 | 1,912 |
| Transfers for recognition of gains on disposal of debt investments at fair value through other comprehensive income | - | - | (425) | - | - | (425) |
| Total comprehensive income for the period | - | - | 1,459 | 9,909 | 7 | 11,375 |
| Dividends paid | - | - | - | (9,906) | - | (9,906) |
| Transfer of net depreciation on revalued property | | - | (106) | 106 | | |
| Balances at 30 September 2023 | 220,000 | (14,793) | 40,535 | 42,351 | 12,783 | 300,876 |

These condensed consolidated interim financial statements were approved by the Board of Directors on 13 November 2024 and signed on its behalf by Saeed Mohammed AlBahhar

Operating expenses paid Other income (expenses), net Insurance deposits received (paid), net Purchase of investments at fair value through profit or loss Sale of investments at fair value through profit or loss Net cash used in operating activities CASH FLOWS FROM INVESTING ACTIVITIES 7,376 Collateralised cash deposits 43 3,823 (Purchase) sale of property and equipment (6) (17) Purchase of intangible assets Sale of investment property Net cash provided by investing activities 50,195 CASH FLOWS FROM FINANCING ACTIVITIES (39.623) (9.906) (9.906) Subsidiary's capital reduction - minority interests (5,520) (45,143) (9,906) (9,906) Net cash used in financing activities Net increase (decrease) in cash and cash equivalents (21,814) Term deposits with bank
Cash and bank balances, end of period

Arab Insurance Group (B.S.C.) - a reinsurance firm regulated by the Central Bank of Bahrain

Business workshop for Filipinos held

TDT | Manama

 ${
m F}^{
m ilipinos}$ took part in a business workshop focused on developing entrepreneurial skills and fostering networking opportunities.

The event, titled "Negosyo Filipino: Business Workshop and Networking," was co-organized by the Philippine Embassy in Bahrain and The Filipino Business Council Bahrain (TFBCB) and held at the Sentro Rizal, Philippine Embassy.

It focused on aspects of business development covering financial literacy, marketing strategies to innovative approaches in entrepreneurship.

TFBCB President Rene Ramos warmly welcomed the participants, setting a positive and enthusiastic tone for the said event.

He showed his gratitude for their presence and mentioned how collaboration and knowledge-sharing are needed in today's fast-paced world of business.

Her Excellency Anne Jalando-on Louis, Philippine Ambassador to Bahrain, delivered an inspiring message emphasizing the significance of entrepreneurial skills and innovation for Filipino entrepreneurs and would-be entrepreneurs.

Stage set for Mara'ee 2024

Bahrain's premier agricultural event to boost food security and economy

Hussein Maskati TDT | Manama

The seventh edition of Bahrain International Exhibition for Agricultural and Animal Production, or Mara'ee 2024, will kick off on November 27 at the Bahrain International Endurance Village in Zallaq.

This was announced by officials at a press conference held yesterday at the Gulf Hotel.

With the theme of promoting food security and strengthening the national economy, this year's Mara'ee is set to feature an impressive lineup of participants, including local farm owners, Bahraini breeders, and rare Arabian horses.

Royal patronage

patronage of His Majesty King Bahrain's commitment to build-Hamad bin Isa Al Khalifa, Mara'ee 2024 reflects Bahrain's growing commitment to sustainable agriculture and food self-reliance.

national exhibitors, the event trian legacy of Bahrain. underlines the critical role of



H.E. Eng. Wael bin Nasser Al Mubarak, Minister of Municipalities Affairs and Agriculture, speaks at the event

"Food security is a top priority for us," noted one representative from the Municipalities Affairs and Agriculture Ministry.

"Mara'ee is not only a display of our agricultural and livestock Held under the esteemed potential but also a symbol of ing a sustainable future."

Rare Arabian horses

One of the most anticipated aspects of this year's Mara'ee By offering a platform that is the display of rare Arabian brings together local breeders, horses, a point of pride that celagricultural experts, and interebrates the heritage and eques-

These magnificent breeds, agriculture in the kingdom's cultivated over generations by ribusiness opportunities. economic diversification efforts. Bahraini breeders, will take



Dignitaries and other participants

from horse enthusiasts and breeders alike.

farm owners will exhibit diverse livestock and produce, aiming to highlight Bahrain's agricultural advancements and unique contributions to regional food systems.

Economy

Beyond the livestock and equestrian displays, Mara'ee 2024 aims to boost Bahrain's economy by fostering local ag-

The event will include a mar-

tural products, providing a stage rience for the public. for farmers and entrepreneurs offerings.

catalyst for our local economy," said a spokesperson involved in the planning. "We are bringing together Bahrain's agribusiness community and opening doors for local producers to expand their reach, which will in turn future.

Experience

dustry professionals; it's also just an exhibition.

strengthen our economy."

center stage, drawing interest ketplace for Bahraini agricul- designed as an inclusive expe-

Visitors will have access to Alongside the horses, local to network and promote their educational exhibits, interactive workshops, and demonstrations "Events like Mara'ee serve as a of sustainable farming practices.

Families are encouraged to attend, with the exhibition offering various hands-on activities to raise awareness about the importance of agriculture and animal husbandry for Bahrain's

As Bahrain sets its sights on a more sustainable and economically robust future, Mara'ee Mara'ee 2024 isn't just for in- 2024 promises to be more than

BAHRAIN FAMILY LEISURE COMPANY B.S.C.



| 30 September 2024 (Expressed | in Bahrain Dinars) | (Reviewed) |
|--|--------------------|-------------------|
| | 30 September | 31 December |
| | 2024 (Reviewed) | 2023 (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 61,957 | 43,031 |
| ntangible assets | | 4,611 |
| Right-of-use assets | 571,404 | 379,597 |
| Financial assets at fair value | | |
| through profit or loss | 987,741 | 999,878 |
| | 1,621,102 | 1,427,117 |
| Current assets | | |
| nventories | 23,056 | 20,485 |
| Trade and other receivables | 164,958 | 99,676 |
| Term deposits | 350,000 | 350,000 |
| Cash and cash equivalents | 163,979 | <u> 173,471</u> |
| | 701,993 | 643,632 |
| Total assets | 2,323,095 | 2,070,749 |
| EQUITY AND LIABILITIES | | |
| Capital and reserves | | |
| Share capital | 4,000,000 | 4,000,000 |
| Statutory reserve | 794,927 | 794,927 |
| Capital reserve | 68,245 | 68,245 |
| Accumulated losses | (3,112,702) | (3,089,879) |
| Treasury shares | (400,000) | (400,000) |
| Total equity | 1,350,470 | 1,373,293 |
| Non-current liabilities | | |
| Employees' terminal benefits | 67,025 | 73,838 |
| Non-current portion of lease liabilities | | 261,918 |
| | 485,266 | 335,756 |
| Current liabilities | | |
| Trade and other payables | 317,552 | 233,765 |
| Current portion of lease liabilities | 169,807 | 127,935 |
| | 487,359 | 361,700 |
| Total liabilities | 972,625 | 697,456 |
| Total equity and liabilities | 2,323,095 | 2,070,749 |

| Condensed interim statement of p | | | | ome |
|---|---|--|---|---|
| (Expressed in Bahrain Dinars) | criou criuec | 1 00 Ocpterriber | 2024 | (Reviewed) |
| | Quarter ended September 2024 Reviewed) | Quarter ended 30 September 2023 (Reviewed) | Nine months period ended 30 September 2024 (Reviewed) | Nine months period ended 30 September 2023 (Reviewed) |
| Operating income Operating costs | 359,959 (347,363) | 315,387 (281,329) | 985,616 (934,202) | 861,612 (780,680) |
| Operating profit for the period | 12,596 | 34,058 | 51,414 | 80,932 |
| Expenses General and administrative expenses Selling and advertising expenses Finance cost on lease liabilities Directors' fees Total expenses | (28,162) (1,050) (7,981) (5,800) (42,993) | (24,353) (1,050) (5,649) (5,800) (36,852) | (107,968) (3,727) (21,129) (24,600) (157,424) | (94,532) (3,709) (10,714) (25,400) (134,355) |
| Loss before investment and other income/(losses) | (30,397) | (2,794) | (106,010) | (53,423) |
| Investment and other income/(losses) | 4,728 | (271,539) | 83,187 | (321,732) |
| Net loss and other comprehensive losses for the period | (25,669) | (274,333) | (22,823) | (375,155) |
| Basic and diluted loss per share | Fils (0.71) | Fils (7.62) | Fils (0.63) | Fils (10.42) |

| Total equity and liabilities | 2,323,095 | 070,749 | | | | | |
|--|----------------------------|-----------------|-----------------------|-----------------|--------------------|-----------------|-----------|
| Condensed interim statement of ch (Expressed in Bahrain Dinars) | nanges in shareholders' eq | uity for the | nine months period er | nded 30 Septemb | er 2024 | (Reviewed) | |
| | _ | Share capita | | Capital reserve | Accumulated losses | Treasury shares | Total |
| At 31 December 2022 (Audited) Net loss and other comprehensive | | 4,000,000 | 794,927 | 68,245 | (2,711,113) | (400,000) | 1,752,059 |
| losses for the period | _ | | <u> </u> | | (375,155) | | (375,155) |
| At 30 September 2023 (Reviewed) | = | 4,000,000 | 794,927 | 68,245 | (3,086,268) | (400,000) | 1,376,904 |
| At 31 December 2023 (Audited) Net loss and other comprehensive | | 4,000,000 | 794,927 | 68,245 | (3,089,879) | (400,000) | 1,373,293 |
| losses for the period | _ | - | <u> </u> | | (22,823) | | (22,823) |
| At 30 September 2024 (Reviewed) | = | 4,000,000 | 794,927 | 68,245 | (3,112,702) | (400,000) | 1,350,470 |
| | | | | | | | |

| Nine months period ended 30 September 2024 (Reviewed) Nine months period ended 30 September 2024 (Reviewed) Nine months period ended 30 September 2023 (Reviewed) Nine months period (Nine months) Nine mon | September 2024 (Expressed in Bahrain Dina | ars) (Reviewed | d) |
|--|--|----------------|--------------|
| Operating activities 2024 (Reviewed) 2023 (Reviewed) Net loss for the period (22,823) (375,155) Adjustments for: Depreciation of property, plant, and equipment amortisation of intangible assets 12,657 30,464 Amortisation of right-of-use asset 118,632 109,913 Finance cost on lease liabilities 21,129 10,714 Unrealised fair value losses on financial assets at fair value through profit or loss 12,137 400,832 Dividend income (62,378) (62,333) Interest income (15,844) (14,885) Gain on lease termination (127) - Loss on disposal of property, plant and equipment written-off 2,706 - Loss on property, plant and equipment written-off 3,780 - Loss on intangible assets written-off 3,780 - Changes in operating assets and liabilities: Inventories (2,571) (4,945) Trade and other receivables (65,282) (65,357) Trade and other payables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) | 1 | period ended | period ended |
| Operating activities (Reviewed) (Reviewed) Net loss for the period (22,823) (375,155) Adjustments for: Depreciation of property, plant, and equipment 12,657 30,464 Amortisation of intangible assets 831 4,207 Amortisation of right-of-use asset 118,632 109,913 Finance cost on lease liabilities 21,129 10,714 Unrealised fair value through profit or loss 12,137 400,832 Dividend income (62,378) (62,333) Interest income (15,844) (14,885) Gain on lease termination (127) - Loss on disposal of property, plant and equipment written-off 2,706 - Loss on property, plant and equipment written-off 2,706 - Loss on intangible assets written-off 2,706 - Changes in operating assets and liabilities: 1,4238 - Inventories (55,282) (55,357) Trade and other receivables (85,282) (65,357) Trade and other payables 83,787 55,616 Empl | 3 | | |
| Operating activities Net loss for the period (22,823) (375,155) Adjustments for: Depreciation of property, plant, and equipment 12,657 30,464 Amortisation of intangible assets 831 4,207 Amortisation of right-of-use asset 118,632 109,913 Finance cost on lease liabilities 21,129 10,714 Unrealised fair value losses on financial assets at fair value through profit or loss 12,137 400,832 Dividend income (62,378) (62,333) Interest income (15,844) (14,885) Gain on lease termination (127) - Loss on disposal of property, plant and equipment written-off 2,706 - Loss on property, plant and equipment written-off 2,706 - Loss on intangible assets written-off 3,780 - Changes in operating assets and liabilities: (2,571) (4,945) Trade and other receivables (65,282) (65,357) Trade and other payables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) Net cash pr | | | |
| Net loss for the period (22,823) (375,155) Adjustments for: Depreciation of property, plant, and equipment 12,657 30,464 Amortisation of intangible assets 831 4,207 Amortisation of right-of-use asset 118,632 109,913 Finance cost on lease liabilities 21,129 10,714 Unrealised fair value through profit or loss 12,137 400,832 Dividend income (62,378) (62,333) Interest income (15,844) (14,885) Gain on lease termination (127) - Loss on disposal of property, plant and equipment written-off 2,706 - Loss on property, plant and equipment written-off 2,706 - Loss on intangible assets written-off 3,780 - Changes in operating assets and liabilities: (65,282) (65,357) Trade and other receivables (65,282) (65,357) Trade and other payables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,66 | | (rtoriotrou) | (rtoriomod) |
| Adjustments for: Depreciation of property, plant, and equipment 12,657 30,464 Amortisation of intangible assets 831 4,207 Amortisation of right-of-use asset 118,632 109,913 Finance cost on lease liabilities 21,129 10,714 Unrealised fair value losses on financial assets at fair value through profit or loss 12,137 400,832 Dividend income (62,378) (62,333) Interest income (15,844) (14,885) Gain on lease termination (127) - Loss on disposal of property, plant and equipment written-off 2,706 - Loss on intangible assets written-off 3,780 - Changes in operating assets and liabilities: Inventories (2,571) (4,945) Trade and other receivables (65,282) (65,357) Trade and other receivables (65,282) (65,357) Trade and other payables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,665 Investing activities <t< td=""><td></td><td></td><td></td></t<> | | | |
| Depreciation of property, plant, and equipment Amortisation of intangible assets | | (22,823) | (375,155) |
| Amortisation of intangible assets Amortisation of right-of-use asset Amortisation of right-of-use asset I18,632 I19,913 Finance cost on lease liabilities Unrealised fair value losses on financial assets at fair value through profit or loss Dividend income (62,378) Interest income (7,27) Loss on disposal of property, plant and equipment equipment Loss on property, plant and equipment written-off Loss on intangible assets written-off Changes in operating assets and liabilities: Inventories Inventories (7,571) Interest receivables Inventories (85,282) Interest receivables Employees' terminal benefits, net (6,813) Interest receivables Proceeds from sale of property, plant, and equipment Employees' terminal benefits, net Investing activities Proceeds from sale of property, plant, and equipment Purchase of property, plant, and equipment Securities Proceeds from sale of property (15,8720) Interest received Interest receiv | | | |
| Amortisation of right-of-use asset Finance cost on lease liabilities | | | |
| Finance cost on lease liabilities | | | |
| Unrealised fair value losses on financial assets at fair value through profit or loss | | | |
| assets at fair value through profit or loss 12,137 400,832 Dividend income (62,378) (62,333) Interest income (15,844) (14,885) Cash and cash equivalents Cash and cash equivalents Cash and cash equivalents Dividend income (15,844) (14,885) (18,84) (18,84) (18,84) (18,84) (18,84) (18,84) (18,85) (18,84) (18,85) (18,85) (18,84) (18,85) (18,85) (18,85) (18,85) (18,85) (18,85) (18,85) (18,85) (18,85) (18,85) (18,84) (18,85) | | 21,129 | 10,714 |
| Dividend income (62,378) (62,333) Interest income (15,844) (14,885) Gain on lease termination (127) - Loss on disposal of property, plant and equipment 14,238 - Loss on property, plant and equipment written-off 2,706 - Loss on intangible assets written-off 3,780 - Changes in operating assets and liabilities: Inventories (2,571) (4,945) Trade and other receivables (65,282) (65,357) Trade and other payables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,665 Investing activities Proceeds from sale of property, plant, and equipment (58,720) (4,069) Dividend received 62,378 62,333 Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | 12.137 | 400.832 |
| Interest income | | | |
| Gain on lease termination (127) - Loss on disposal of property, plant and equipment 14,238 - Loss on property, plant and equipment written-off 2,706 - Loss on intangible assets written-off 3,780 - Changes in operating assets and liabilities: (2,571) (4,945) Trade and other receivables (65,282) (65,357) Trade and other payables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,665 Investing activities 94,059 87,665 Investing activities 10,193 - Purchase of property, plant, and equipment (58,720) (4,069) Dividend received 62,378 62,333 Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities 29,695 73,149 Financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents | | | |
| equipment | Gain on lease termination | | ` ' - |
| Loss on property, plant and equipment written-off Loss on intangible assets written-off Changes in operating assets and liabilities: Inventories (2,571) (4,945) Trade and other receivables (65,282) (65,357) Trade and other payables Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities Investing activities Proceeds from sale of property, plant, and equipment equipment Purchase of property, plant, and equipment Dividend received Dividend received 15,844 Net cash provided by investing activities Proceeds from sale of property, plant, and equipment Equipment Dividend received 15,844 Net cash provided by investing activities Proceeds in financing activities Lease liability paid (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents, beginning of the period 173,471 131,257 | | | |
| Loss on intangible assets written-off 3,780 - Changes in operating assets and liabilities: (2,571) (4,945) Trade and other receivables (65,282) (65,357) Trade and other payables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,665 Investing activities 87,665 87,665 Investing activities 10,193 - Purchase of property, plant, and equipment Dividend received (58,720) (4,069) Dividend received 52,378 62,333 Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities 29,695 73,149 Financing activities (133,246) (123,350) Net (ash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | | - |
| Changes in operating assets and liabilities: (2,571) (4,945) Inventories (65,282) (65,357) Trade and other receivables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,665 Investing activities 94,059 87,665 Investing activities 10,193 - Proceeds from sale of property, plant, and equipment (58,720) (4,069) Purchase of property, plant, and equipment (58,720) (4,069) Dividend received 62,378 62,333 Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities 29,695 73,149 Financing activities (133,246) (123,350) Net (ash used in financing activities (9,492) 37,464 Cash and cash equivalents (9,492) 37,464 | | | - |
| Trade and other receivables (65,282) (65,357) Trade and other payables 83,787 55,616 Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,665 Investing activities 87,665 10,193 - Proceeds from sale of property, plant, and equipment equipment (58,720) (4,069) 62,378 62,333 Interest received 15,844 14,885 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | 3,780 | - |
| Trade and other payables 83,787 (6,813) 55,616 (1,406) Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,665 Investing activities 87,665 10,193 - Proceeds from sale of property, plant, and equipment equipment (58,720) (4,069) 62,378 62,333 Purchase of property, plant, and equipment Dividend received 62,378 62,333 62,333 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities 29,695 73,149 Financing activities (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | Inventories | | |
| Employees' terminal benefits, net (6,813) (1,406) Net cash provided by operating activities 94,059 87,665 Investing activities 70,665 10,193 | | | |
| Net cash provided by operating activities | | | |
| Investing activities Proceeds from sale of property, plant, and equipment (58,720) (4,069) Dividend received (62,378 62,333) Interest received (15,844 14,885) Net cash provided by investing activities (29,695 73,149) Financing activities Lease liability paid (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period (173,471 131,257) | Employees' terminal benefits, net | (6,813) | (1,406) |
| Proceeds from sale of property, plant, and equipment 10,193 - Purchase of property, plant, and equipment Dividend received (58,720) (4,069) Dividend received 62,378 62,333 Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | Net cash provided by operating activities | 94,059 | 87,665 |
| equipment 10,193 - Purchase of property, plant, and equipment Dividend received (58,720) (4,069) Dividend received 62,378 62,333 Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | | |
| Purchase of property, plant, and equipment Dividend received (58,720) (4,069) Dividend received 62,378 62,333 Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | | |
| Dividend received 62,378 62,333 Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | | - |
| Interest received 15,844 14,885 Net cash provided by investing activities 29,695 73,149 Financing activities (133,246) (123,350) Lease liability paid (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | | |
| Net cash provided by investing activities Financing activities Lease liability paid (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | | |
| Financing activities Lease liability paid (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | Interest received | 15,844 | . 14,885 |
| Lease liability paid (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | Net cash provided by investing activities | 29,695 | 73,149 |
| Lease liability paid (133,246) (123,350) Net cash used in financing activities (133,246) (123,350) Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | Financing activities | | |
| Net (decrease)/increase in cash and cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | | (133,246) | (123,350) |
| cash equivalents (9,492) 37,464 Cash and cash equivalents, beginning of the period 173,471 131,257 | Net cash used in financing activities | (133,246) | (123,350) |
| the period <u>173,471</u> <u>131,257</u> | | (9,492) | 37,464 |
| Cash and cash equivalents, end of the period 163,979 168,721 | Cash and cash equivalents, beginning of the period | 173,471 | 131,257 |
| | Cash and cash equivalents, end of the period | 163,979 | 168,721 |

Condensed interim statement of cash flows for the nine months period ended 30

The reviewed condensed interim financial information were approved. authorised for issue by the Board of Directors and signed on their behalf by

Abdul Latif Khalid Al Aujan Chairman

Ahmed Janahi Vice-Chairman

Trafco Group reports steady performance

TDT | Manama

the shareholders of Trafco BD 263k for the third quar- Trafco Group stated that the pared with 22 fils in the same ter of 2024 as against BD 269k 3rd quarter net profit remained compared to the third quarter of stagnant almost same as last the previous year, with a minor year, while the comprehensive come attributable to the sharedecrease of 2%.

per share for the third quarter of year. 2024 were 4 fils compared to 4 fils during the third quarter of 30th September 2024, the group vious year, with an increase of the previous year.

holders of Trafco for the third 1.65m in the same period of the of 30 September 2024 was BD at the end of last year, with an

quarter of 2024 was BD 262k previous year, with an increase compared to negative BD 98k of of 10.6%. rafco Group has reported the third quarter of the previous a net profit attributable to year with an increase of 367%.

The basic and diluted earnings ter valuation compared to last months period of 2024 of BD

achieved a net profit attributable The total comprehensive in- to the shareholders of Trafco come attributable to the share- of BD 1.82m compared with BD

The basic and diluted earnings per share for the nine-month Ebrahim Zainal, Chairman of period of 2024 were 25 fils comperiod of the previous year.

The total comprehensive inincome was boosted due to bet- holders of Trafco for the nine 1.84m compared to BD 1.58m For the nine months ended of the same period of the pre-

The total shareholders' equity



Azzam Moutragi

(excluding minority interests) as 30.82m compared to BD 30.24m increase of 2%.



Ebrahim Zainal

The total assets as of 30 Sep- investment.

tember 2024 was BD 58.66m compared to BD 56.41m at the end of last year, with an increase

Azzam Moutragi, CEO of Trafco Group stated that the increase in net profit of 9 months up to September 2024 was mainly due to achieving higher sales volume in overall group companies and managed to control the cost plus a higher gross profit. The subsidiary companies in total also performed better. He further added that the total comprehensive income increase was mainly due to fair valuation of unquoted

Ahli United Bank hosts MyHassad event

TDT | Manama

hli United Bank has an-Anounced a special MyHasrain City Centre starting 14th 100,000 for one winner, three November to 16th November. prizes of BD 10,000 each and

This event will offer an engaging experience for customers and the public. Visitors will MyHassad account convenhave the opportunity to open a MyHassad account or increase Bank Mobile application or existing MyHassad balances by visiting any of the bank's and win instant prizes. AUB branches across the Kingdom. Staff will be available at the This flexibility is designed to MyHassad stand from 10 am meet the diverse needs of custill 10 pm to provide assistance tomers and help them to take and guidance throughout the the first step towards achievperiod of the event.

Additionally, this event is convenience. an excellent opportunity for customers and visitors to in- introduced its newly enhanced crease their investment in digital application, designed to MyHassad before November streamline the account open-20 for a chance to qualify for ing process for new customers. the upcoming draw at the end This upgraded platform also of this month, as the monthly ensures a seamless experience MyHassad draws offer oppor- for those looking to establish tunities to win various prizes their MyHassad account.

البنك الاهتلى المتحد ahli united bank

sad event, taking place at Bah- including a special prize of BD

ten prizes of BD 1,000 each. Customers can also open a iently through the Ahli United

Ahli United Bank has also

ing their dreams with ease and

Bahrain Bourse issues updated listing rules and its guidelines

Rules yesterday.

The updated Listing Rules and the Guidelines for the Listing Rules have been issued to incorporate a comprehensive set of updates, including new dis-

Bourse. The new ESG disclosure requirements aim to standard-As part of Bahrain Bourse's ize ESG reporting amongst issu-continuous efforts to de-ers, which stipulate that issuers velop the Capital Market in the shall establish and maintain its Kingdom of Bahrain, and in own framework for ESG reportpursuance of the Central Bank ing in accordance with the relof Bahrain Resolution No. (11) evant BHB and CBB's 'Common of 2018 for the implementation Volume ESG Module' reporting of the Self-Regulatory Organ- guidelines. In addition, issuers ization (SRO), Bahrain Bourse shall submit their ESG report published its updated Listing no later than 6 months after the Rules and Guidelines on Listing end of its financial year. The ESG Report shall be in the form of a stand-alone report or included as part of the company's annual

Senior Director of Listing & transparent capital market that closure requirements pertain- Disclosure commented, "Bahing to ESG requirements issued rain Bourse believes that ESG by the Central Bank of Bahrain reporting is an effective tool ('CBB') and are part of the 'Com- for stakeholders to ensure en- issued the 'Common Volume ESG Module' aims to address mon Volume ESG Module'. The hanced transparency on listed ESG Module' to be applicable ESG-related risks in alignment Listing Rules and Guidelines companies. We have updat- on all listed companies for the with Bahrain Economic Vision will be effective immediately. ed BHB's Listing Rules and its reporting period ending Decem- 2030 and the UN Sustainable The updated Listing Rules Guidelines to reflect the latest ber 2024. The guidelines are Development Goals (SDGs) as and its Guidelines apply to ESG disclosure requirements as aimed at establishing a stand-well as "Blueprint Bahrain" naall listed securities which are mandated by the CBB. With the ardized framework to ensure tional action plan which was currently listed on the Main- evolving ESG standards, Bahrain consistent and reliable ESG re- announced during the COP28 board Market as well as future Bourse has taken a proactive apporting, fostering transparent conference held in the United prospective listings on Bahrain proach to promoting sustainable and comparable disclosures that Arab Emirates.



Shaikha Sameer AlZayani

practices amongst listed compa-Shaikha Sameer AlZayani, nies, fostering a sustainable and aligns with the expectations of the investment community."

It is worth noting that the CBB

The implementation of ESG reporting standards will enhance transparency and accountability among listed companies, attracting more sustainable investments to Bahrain

align with both social and climate goals. Commencing from the end of 2024, these reporting requirements will be applied comprehensively to listed companies and licensees of the Central Bank of Bahrain. In addition, the 'Common Volume



| INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS | Nine-month period ended 30 September | | | |
|---|---|-------------------|--|--|
| For the period ended 30 September 2024 (Reviewed) | 2024 | 2023 | | |
| | BD | BD | | |
| OPERATING ACTIVITIES | | | | |
| Profit of the Group for the period | 2,423,320 | 2,258,2 | | |
| Adjustments for: | , ,, | , | | |
| Investment income | (1,207,627) | (1,218,58 | | |
| Depreciation on property, plant and equipment | 727,377 | 735,9 | | |
| Depreciation on right-of-use assets | 318,599 | 308,3 | | |
| Gain on termination of lease | (205) | - | | |
| Finance costs | 305,991 | 321,1 | | |
| Finance costs on lease liabilities | 153,260 | 144,8 | | |
| Provision for employees' end of service benefits | 185,514 | 173,7 | | |
| Provision for slow moving and obsolete of inventories | 56,136 | 48,6 | | |
| Allowance for expected credit losses | 156,946 | 101,3 | | |
| Amortisation of Government grant | (3,667) | (3,66 | | |
| Gain on disposals of property, plant and equipment | (4,047) | (18,12 | | |
| Operating profit before changes in working capital | 3,111,597 | 2,852,0 | | |
| Working capital changes: | | | | |
| Inventories | (1,834,827) | 458,3 | | |
| Trade and other receivables | (1,155,541) | (982,99 | | |
| Trade and other payables Retention payable | 11,648 | (531,53 | | |
| Contract and refund liabilities | 137,140 151,894 | | | |
| Net cash flows from operations | 421,911 | 53,1 1,849,1 | | |
| Directors' remuneration paid | (120,000) | (102,5) | | |
| Employees' end of service benefits paid | (148,211) | (161,9) | | |
| Net cash flows from operating activities | 153,700 | 1,584,6 | | |
| INVESTING ACTIVITIES | 155,700 | 1,504,0 | | |
| Purchase of property, plant and equipment | (2,268,789) | (1,090,0 | | |
| Proceeds from disposals of property, plant and equipment | 4,052 | 21,5 | | |
| Proceeds from disposals of investment at fair value | ., | | | |
| through other comprehensive income | 357,998 | 350,6 | | |
| Purchase of investment at fair value through | , | | | |
| other comprehensive income | (196,181) | (22,2) | | |
| Dividends and interest received | 1,207,627 | 1,218,5 | | |
| Net cash flows (used in) from investing activities | (895,293) | 478,5 | | |
| FINANCING ACTIVITIES | | | | |
| Dividends paid | (1,261,223) | (1,112,8 | | |
| Term loan availed | 1,000,000 | 1,300,0 | | |
| Repayment of term loan | (723,504) | (497,8 | | |
| Import loans availed | 10,209,258 | 8,400,4 | | |
| Repayment of import loan | (9,610,324) | (9,434,0 | | |
| Finance costs paid on term loans | (297,422) | (330,7 | | |
| Payment of principal portion of lease liabilities | (298,550) | (248,4 | | |
| Finance costs paid on lease liabilities | (153,260) | (144,8) | | |
| Net cash flows used in financing activities | (1,135,025) | (2,068,2 | | |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (1,876,618) | (5,1) | | |
| Foreign currency translation adjustments - net | 34,979 | (23,30 | | |
| Cash and cash equivalents at 1 January | 5,038,110 | 3,142,7 | | |
| CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER (A) | 3,196,471 | 3,114,2 | | |
| (A) Cash and cash equivalents comprise of following amounts: Cash, bank balances and short-term deposits | 2 222 024 | 2 102 3 | | |
| Less: Bank overdrafts | 3,333,826 (137,355) | 3,193,3 (79,1) | | |
| LESS. Dalik Overdidits | 3,196,471 | 3,114,2 | | |

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 30 SEPTEMBER 2024 (REVIEWED)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME Other operating income Personnel costs General and administration expenses Selling and distribution expenses Depreciation on property, plant and equipment Depreciation on right-of-use assets PROFIT FROM OPERATIONS Investment income Finance costs Finance costs on lease liabilities 46,843 2,258,282 Foreign exchange gains, net
PROFIT OF THE GROUP FOR THE PERIOD (223,314)(598,919) (607,940) SHAREHOLDERS OF TRAFCO GROUP B.S.C.

BASIC AND DILUTED EARNINGS PER SHARE (FILS)
OTHER COMPREHENSIVE (LOSS) INCOME (27,852 (27,852 Items to be reclassified to profit or loss in subsequent periods: (21,640 Other comprehensive income (loss) for the period

TOTAL COMPREHENSIVE INCOME OF THE GROUP FOR THE PERIOD 2,177,514 (593,771) ATTRIBUTABLE TO SHAREHOLDERS OF TRAFCO GROUP B.S. 262,237 (98,043) 1,841,741 1,583,743

| INTERIM CONDENSED CONSOLIDATED | (Reviewed) | (Audited) |
|---|--------------|-------------|
| STATEMENT OF FINANCIAL POSITION | 30 September | 31 December |
| *************************************** | | |
| At 30 September 2024 (Reviewed) | 2024 | 2023 |
| | BD | BD |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 11,607,762 | 10,066,355 |
| Right-of-use assets | 3,400,518 | 3,169,339 |
| Investment at fair value through other comprehensive income | 15,793,214 | 15,960,759 |
| investment at rail value amough other comprehensive meonic | 30,801,494 | 29,196,453 |
| Current assets | 30,001,434 | 27,170,433 |
| Inventories | 12,808,353 | 11,030,116 |
| Right of return assets | 45,187 | 44,733 |
| Trade and other receivables | 11,675,247 | 10,676,652 |
| Cash, bank balances and short-term deposits | 3,333,826 | 5,460,262 |
| Cash, Dank Dalances and Short-term deposits | 27,862,613 | 27,211,763 |
| TOTAL ASSETS | 58,664,107 | 56,408,216 |
| EQUITY AND LIABILITIES | 30,004,107 | 30,400,210 |
| Equity | | |
| Share capital | 8.067.505 | 8,067,505 |
| Treasury shares | (1,706,644) | (1,706,644) |
| Share premium | 3,386,502 | 3,386,502 |
| | | |
| Reserves Equity attributable to shareholders of Trafco Group B.S.C. | 21,069,125 | 20,488,607 |
| | 30,816,488 | 30,235,970 |
| Non-controlling interests | 6,014,483 | 5,403,645 |
| Total equity Non-current liabilities | 36,830,971 | 35,639,615 |
| Lease liabilities | 2 240 400 | 2 000 250 |
| | 3,210,189 | 3,009,350 |
| Employees' end of service benefits | 1,587,854 | 1,550,553 |
| Term loans | 2,455,333 | 2,369,475 |
| Retentions payable | 125,445 | 56,875 |
| Government grant | 33,625 | 37,298 |
| | 7,412,446 | 7,023,551 |
| Current liabilities | | |
| Trade and other payables | 8,057,458 | 8,157,241 |
| Import loans | 4,015,864 | 3,416,930 |
| Bank overdrafts | 137,355 | 422,152 |
| Term loans | 1,034,148 | 843,510 |
| Lease liabilities | 522,521 | 472,337 |
| Contract and refund liabilities | 524,232 | 372,338 |
| Retention payables | 125,445 | 56,875 |
| Government grant | 3,667 | 3,667 |
| | 14,420,690 | 13,745,050 |
| Total liabilities | 21,833,136 | 20,768,601 |
| TOTAL EQUITY AND LIABILITIES | 58,664,107 | 56,408,216 |

| INTERIM CONDENSED | Attributable to shareholders of Trafco Group B.S.C. | | | | | | | | | | | | | |
|---|---|--------------------|------------------|-----------|--------------------|------------------------|---------------------|------------------------|----------------------------|-------------------------|-------------------|-------------------|---------------------|-----------------|
| CONSOLIDATED STATEMENT OF | Reserves | | | | | | | | | | | | | |
| CHANGES IN EQUITY | Share capital | Treasury shares | Share premium | Statutory | General reserve | Fair value reserves | Foreign currency | Retained earnings - | Retained earnings - not | Proposed appropriations | Total reserves | Total Trafco's | Non- controlling | Total equity |
| For the period ended 30 September 2024 (Reviewed) | | | | | | | reserves | distributable | distributable | | | shareholders | interests | |
| | BD | BD | BD | BD | BD | BD | BD | BD | BD | BD | BD | BD | BD | BD |
| 2024 | | | | | | | | | | | | | | |
| Balance at 1 January 2024 | 8,067,505 | (1,706,644) | 3,386,502 | 4,033,753 | 1,615,000 | 8,483,180 | (49,259) | 4,597,974 | 496,736 | 1,311,223 | 20,488,607 | 30,235,970 | 5,403,645 | 35,639,615 |
| Profit for the period | _ | - | _ | - | - | - | - | 1,824,401 | - | _ | 1,824,401 | 1,824,401 | 598,919 | 2,423,320 |
| Other comprehensive (loss) income for the period | _ | _ | _ | _ | _ | (499) | 17,839 | _ | _ | _ | 17,340 | 17,340 | 11,919 | 29,259 |
| Total comprehensive (loss) income for the period | - | - | _ | _ | - | (499) | 17,839 | 1,824,401 | - | - | 1,841,741 | 1,841,741 | 610,838 | 2,452,579 |
| Dividends paid | - | - | _ | _ | - | - | - | - | - | (1,261,223) | (1,261,223) | (1,261,223) | - | (1,261,223) |
| Transfer to general reserve | - | _ | - | - | 50,000 | - | - | - | - | (50,000) | - | - | - | - |
| Gain on disposals of investments at fair value | | | | | | | | | | | | | | |
| through other comprehensive income | _ | _ | | | | (102,580) | | 102,580 | _ | | | | _ | |
| Balance at 30 September 2024 | 8,067,505 | (1,706,644) | 3,386,502 | 4,033,753 | 1,665,000 | 8,380,101 | (31,420) | 6,524,955 | 496,736 | | 21,069,125 | 30,816,488 | 6,014,483 | 36,830,971 |
| | | | | | | | | | | | | | | |
| 2023 | | | | | | | | | | | | | | |
| Balance at 1 January 2023 | 8,067,505 | (1,706,644) | 3,386,502 | 4,033,753 | 1,565,000 | 7,339,975 | (38,048) | 4,047,633 | 496,736 | 1,162,844 | 18,607,893 | 28,355,256 | 4,919,438 | 33,274,694 |
| Profit for the period | - | - | - | - | - | - | - | 1,650,342 | - | - | 1,650,342 | 1,650,342 | 607,940 | 2,258,282 |
| Other comprehensive loss for the period | _ | _ | _ | _ | _ | (54,685) | (11,914) | _ | _ | _ | (66,599) | (66,599) | (14,169) | (80,768) |
| Total comprehensive (loss) income for the period | - | - | - | - | - | (54,685) | (11,914) | 1,650,342 | - | - | 1,583,743 | 1,583,743 | 593,771 | 2,177,514 |
| Dividends paid | - | _ | _ | _ | - | - | - | - | - | (1,112,844) | (1,112,844) | (1,112,844) | - | (1,112,844) |
| Transfer to general reserve | - | - | - | - | 50,000 | - | - | - | - | (50,000) | - | - | - | - |
| Gain on disposals of investments at fair value | | | | | | | | | | | | | | |
| through other comprehensive income | _ | _ | _ | - | - | (108,600) | - | 108,600 | _ | _ | _ | - | - | |
| Balance at 30 September 2023 | 8,067,505 | (1,706,644) | 3,386,502 | 4,033,753 | 1,615,000 | 7,176,690 | (49,962) | 5,806,575 | 496,736 | _ | 19,078,792 | 28,826,155 | 5,513,209 | 34,339,364 |













The above Interim Condensed Consolidated Financial Statements were reviewed by Ernst & Young and approved by the Board of Directors on 13th November 2024

Yusuf Saleh Abdulla Alsaleh Ebrahim Mohamed Ali Zainal

Tamkeen supports over 50 Bahraini employees at "Sitra Meat Factory"





TDT | Manama

Bahraini employees at "Sitra Meat Factory," in addition to for Bahrainis. the factory's expansion which resulted in doubling its pro- tory is one of the leading Bahduction capacity.

under Tamkeen's main three ception. pillars of support programs: velopment, and enterprise proud to see such businesssupport.

pillars: creating quality em- talent." ployment opportunities, supporting the career growth of Sitra Meat Company expressed Bahrainis in the private sector, his appreciation for Tamkeen's and supporting private sector support in achieving the factoenterprises, thus contribut- ry's expansion goals and said: ing to sustainable economic "We truly appreciate the ef-

Bayat, Chief Growth Officer tory's productivity and create at Tamkeen, highlighted that promising job opportunities the support extended to man- for local talent."

ufacturers of food products reflects Tamkeen's commitment The Labour Fund "Tam- to facilitating this sector, as it keen" announced its plays a major role in bolstersupport for more than fifty ing the national economy and generating job opportunities

He added: "Sitra Meat Facraini enterprises in the food This support comes manufacturing sector, which through various programs we have supported since in-

We have observed its growth employment, career de- over the past years and are es continue to develop and Tamkeen's support for "Sitra grow, enhancing productivity Meat Factory" aligns with its and providing promising emstrategic priorities for 2024, ployment and career developfocused around three main ment opportunities for local

Abdula Jaafar, the founder of forts of Tamkeen, which have On this occasion, Khalid Aleenabled us to double the fac-

Seef Properties records BD 4.2 mln net profit

TDT | Manama

eef Properties announced its financial results for the third quarter ended 30 September 2024. The Company reported a net profit and comprehensive income attributable to the parent amounting to BD 1.1 million, compared to BD 1.5 million for the same period last year. This represents a decrease of 28%, attributable to market fluctuations.

The basic and diluted earnings per share in the third quarter of 2024 reached 2 fils, compared to 3 fils for the same period last year. The Company's operating profits amounted to period last year, a decrease of for the corresponding period quarter of 2024, compared to BD tions. 3.3 million in the same period

nine-month period ending 30 the period ending 30 September ending 31 December 2023. September 2024, compared to 2024, to reach BD 12.2 million, Commenting on these results, highlights our commitment to BD 4.9 million during the same compared to BD 13.2 million the Chairman of the Company's sustainability."



Seef Properties CEO Ahmed Yusuf

BD 2.7 million during the third 13.5% due to market fluctua- of 2023.



Seef Properties Chairman Essa Mohamed Najibi

Basic and diluted earnings per (excluding equity attributable pany remains committed to last year, a decrease of 17.8%. share for the period ended 30 to minority) maintained its lev- enhancing visitors' experience Revenues decreased by 12.3% in September 2024 amounted to el as of 30 September 2024, to the third quarter of 2024, reach- 9 fils, compared to 11 fils for the reach BD 161 million, compared high footfall and strong interest ing BD 3.9 million, compared to same period last year. The Com- to BD 161.1 million in the fiscal in its projects, such as Al Liwan, BD 4.4 million during the third pany's operating profit stood at year ending on 31 December which is attracting visitors from BD 9.2 million during the nine- 2023. The total assets as of 30 within Bahrain and abroad, and The company recorded a net month period, compared to BD September 2024 witnessed a new initiatives like Mahali that profit and comprehensive in- 10.4 million for the same period decrease of 0.7% to reach BD support local entrepreneurs. come attributable to the par- last year, a decrease of 11.5%. 177.7 million, compared to BD In addition, our partnership ent of BD 4.2 million during the Revenues decreased by 7.9% in 179 million in the fiscal year with leading sustainable ener-

Board of Directors, Essa Mohamed Najibi, said: "Despite a reduction in revenue this quarter due to increased market competition, Seef Properties maintains its robust approach to operational efficiency and strategic cost management. We reaffirm our commitment to driving growth and enhancing our asset base through high-value projects, such as Fraser Suites Al Liwan, a significant introduction to our hospitality portfolio."

Seef Properties Chief Executive Officer, Ahmed Yusuf said: "We continue to achieve high occupancy rates across our properties, maintain a diverse tenant mix, and introduce new Total shareholders' equity brands to Bahrain. The comacross its malls, as evident in the gy partner Yellow Door Energy

SEEF PROPERTIES B.S.C. INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS As at 30 September 2024 (Reviewed)

| | Notes | 30 September 2024 Reviewed BD | 31 December 2023 Audited BD |
|---|-------|-------------------------------|-----------------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Investment properties | 4 | 138,975,790 | 139,436,458 |
| Equipment, furniture and motor vehicles | | 3,434,779 | 3,861,410 |
| Capital work-in-progress | | 688,791 | 299,97 |
| Investment in a joint venture | 5 | 6,591,296 | 6,947,17 |
| | | 149,690,656 | 150,545,01 |
| Current assets | | | |
| Trade and other receivables | | 5,430,012 | 4,374,25 |
| Bank balances, term deposits and cash | 6 | 22,621,360 | 24,075,21 |
| · | | 28,051,372 | 28,449,46 |
| TOTAL ASSETS | | 177,742,028 | 178,994,48 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | | 46,000,000 | 46,000,00 |
| Treasury shares | | (498,475) | |
| Statutory reserve | | 23,000,000 | 23,000,00 |
| Furniture and fixtures replacement reserve | | 403,805 | 368,00 |
| Retained earnings | | 91,732,030 | 91,711,20 |
| Equity attributable to equity holders of the parent | | 160,637,360 | 161,079,21 |
| Non-controlling interest | | 3,341,294 | 3,461,87 |
| Total equity | | 163,978,654 | 164,541,08 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Term loans - non-current portion | 7 | 6,009,010 | 6,814,10 |
| Lease liability - non-current portion | 8 | 2,439,369 | 2,451,16 |
| Employees' end of service benefits | | 272,598 | 255,69 |
| | | 8,720,977 | 9,520,96 |
| Current liabilities | | | |
| Term loans - current portion | 7 | 1,448,212 | 1,014,52 |
| Lease liability - current portion | 8 | 15,544 | 14,46 |
| Dividends payable and unclaimed dividends | 11 | 668,831 | 686,94 |
| Trade and other payables | | 2,909,810 | 3,216,50 |
| • • | | 5,042,397 | 4,932,43 |
| Total liabilities | | 13,763,374 | 14,453,40 |
| TOTAL EQUITY AND LIABILITIES | | 177,742,028 | 178,994,48 |

| | | Three-month period end | ded 30 September | Nine-month period end | led 30 September |
|---|------|------------------------|------------------|-----------------------|------------------|
| | Note | 2024 BD | 2023 BD | 2024 BD | 2023 BD |
| REVENUE | | | | | |
| Property rental income and service charges | | 2,180,831 | 2,562,900 | 6,777,807 | 7,676,892 |
| Income from serviced apartments | | 377,705 | 462,484 | 1,232,872 | 1,294,811 |
| Leisure and recreational revenue | | 719,845 | 812,806 | 2,250,806 | 2,400,833 |
| | | 3,278,381 | 3,838,190 | 10,261,485 | 11,372,536 |
| Less: cost of revenue | | 1,164,284 | 1,118,419 | 2,972,565 | 2,820,019 |
| GROSS PROFIT | | 2,114,097 | 2,719,771 | 7,288,920 | 8,552,517 |
| Other operating income | | 277,884 | 268,730 | 985,093 | 1,010,673 |
| Profit on term deposits | | 311,152 | 300,963 | 939,213 | 843,796 |
| | | 2,703,133 | 3,289,464 | 9,213,226 | 10,406,986 |
| EXPENSES | | | | | |
| General and administrative expenses | | 1,026,650 | 881,849 | 2,976,677 | 2,925,571 |
| Depreciation | | 163,193 | 146,037 | 447,269 | 391,312 |
| Other expenses | | - | - | 240,000 | 410,000 |
| (Reversal of) / charge for expected credit losses | | (121) | 234,443 | (4,358) | 236,743 |
| Finance costs | | 204,702 | 216,466 | 622,251 | 716,789 |
| | | 1,394,424 | 1,478,795 | 4,281,839 | 4,680,415 |
| PROFIT BEFORE FAIR VALUE CHANGES OF INVESTMENT PROPERTIES AND SHARE OF LOSS FROM INVESTMENT | | | | | |
| IN A JOINT VENTURE | | 1,308,709 | 1,810,669 | 4,931,387 | 5,726,571 |
| Unrealised fair value loss on investment properties | | (166,486) | (166,486) | (499,460) | (499,460) |
| Share of loss from investment in a joint venture | | (131,454) | (215,636) | (355,880) | (467,483) |
| NET PROFIT AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | | 1,010,769 | 1,428,547 | 4,076,047 | 4,759,628 |
| Attributable to: | | | | | |
| Equity holders of the parent | | 1,077,209 | 1,496,222 | 4,196,624 | 4,853,978 |
| Non-controlling interest | | (66,440) | (67,675) | (120,577) | (94,350 |
| | | 1,010,769 | 1,428,547 | 4,076,047 | 4,759,628 |
| Basic and diluted earnings per share attributable to equity | 12 | 2 File | 3 Fils | 9 File | 11 File |

The Board of Directors approved the financial information on 13th November 2024.

| Essa Mohamed Najibi | Dr. Mustafa Al-Sayed | Ahmed Yusuf |
|---------------------|----------------------|-------------------------|
| Chairman | Vice Chairman | Chief Executive Officer |

| INTERIM CONSOLIDATED STA | TEMENT | OF CHANG | ES IN EQU | JITY For the | nine-month p | eriod ended 3 | 0 September | 2024 (Revie | wed) |
|--|--------|------------------------|--------------------------|----------------------------|---|-----------------------------|-------------|---------------------------------------|-----------------------|
| | | | | | | | | | |
| | Note | Share capital BD | Treasury shares BD | Statutory reserve BD | Furniture and fixtures replacement reserve BD | Retained earnings* BD | Total BD | Non- controlling interest BD | Total equity BD |
| At 1 January 2024 | | 46,000,000 | - | 23,000,000 | 368,003 | 91,711,208 | 161,079,211 | 3,461,871 | 164,541,082 |
| Net profit and total comprehensive income for the period | | _ | _ | _ | _ | 4,196,624 | 4,196,624 | (120,577) | 4,076,047 |
| Dividends declared | 10 | - | - | - | - | (4,140,000) | (4,140,000) | - | (4,140,000) |
| Purchase of treasury shares | 9 | - | (498,475) | - | - | - | (498,475) | - | (498,475) |
| Transfer to furniture and fixtures replacement reserve | | _ | _ | _ | 36,986 | (36,986) | _ | _ | |
| Furniture and fixtures replacement reserve utilised | | _ | - | _ | (1,184) | 1,184 | - | - | _ |
| At 30 September 2024 | | 46,000,000 | (498,475) | 23,000,000 | 403,805 | 91,732,030 | 160,637,360 | 3,341,294 | 163,978,654 |
| At 1 January 2023 | | 46,000,000 | _ | 23,000,000 | 321,966 | 88,997,195 | 158,319,161 | 3,601,613 | 161,920,774 |
| Net profit and total comprehensive income for the period | | _ | _ | - | - | 4,853,978 | 4,853,978 | (94,350) | 4,759,628 |
| Dividends declared | 10 | - | - | - | - | (3,680,000) | (3,680,000) | - | (3,680,000) |
| Transfer to furniture and fixtures replacement reserve | | _ | - | - | 38,844 | (38,844) | - | - | _ |
| At 30 September 2023 | | 46,000,000 | - | 23,000,000 | 360,810 | 90,132,329 | 159,493,139 | 3,507,263 | 163,000,402 |

*Retained earnings includes BD 644,092 (30 September 2023: BD 644,092) relating to statutory reserves of the subsidiaries.

| | | Nine-month period ended 30 September | | | |
|--|------|--------------------------------------|-----------|--|--|
| | Note | 2024 BD | 2023 BD | | |
| OPERATING ACTIVITIES | | | | | |
| Net profit for the period | | 4,076,047 | 4,759,628 | | |
| Adjustments for: | | | | | |
| Profit on term deposits | | (939,213) | (843,796 | | |
| Depreciation | | 739,108 | 696,635 | | |
| (Reversal of) / charge for expected credit losses | | (4,358) | 236,743 | | |
| Finance costs | | 622,251 | 716,78 | | |
| Employees' end of service benefits | | 44,043 | 39,203 | | |
| Unrealised fair value loss on investment properties | | 499,460 | 499,46 | | |
| Share of loss from investment in a joint venture | | 355,880 | 467,48 | | |
| Other adjustments | 5 | - | 30,00 | | |
| Operating profit before working capital changes | | 5,393,218 | 6,602,14 | | |
| Norking capital changes: | | | | | |
| Trade and other receivables | | (529,906) | 69,89 | | |
| Trade and other payables | | (304,135) | (927,75 | | |
| | | 4,559,177 | 5,744,28 | | |
| Profit on term deposits received | | 417,715 | 586,59 | | |
| Employees' end of service benefits paid | | (27,136) | (1,15 | | |
| Net cash flows from operating activities | | 4,949,756 | 6,329,72 | | |
| NVESTING ACTIVITIES | | | | | |
| Additions to investment properties | | (38,792) | (70,83 | | |
| Purchase of equipment, furniture and motor vehicles | | (221,835) | (387,45 | | |
| Expenditure incurred on capital work-in-progress | | (479,463) | (490,24 | | |
| Net movement in term deposits with an original maturity of more than 90 days | | - | (2,133,39 | | |
| Net cash flows used in investing activities | | (740,090) | (3,081,92 | | |
| FINANCING ACTIVITIES | | | | | |
| Dividends paid | | (4,158,113) | (3,703,31 | | |
| Purchase of treasury shares | | (498,475) | | | |
| Ferm loans repaid | | (371,415) | (1,880,72 | | |
| Finance costs paid on term loans | | (448,022) | (559,43 | | |
| ease liability paid (including finance costs) | | (187,500) | (187,50 | | |
| Net cash flows used in financing activities | | (5,663,525) | (6,330,97 | | |
| NET CHANGE IN CASH AND CASH EQUIVALENTS | | (1,453,859) | (3,083,18 | | |
| Cash and cash equivalents at 1 January | | 7,415,219 | 6,787,24 | | |

Comet/Newton's Comet)

Ist public trains run through the Channel Tunnel linking **England and France under** the English Channel

should be rewards for

wise spending, but those

who waste taxpayer funds

cannot be allowed to keep

doing so without conse-

▲ is a story of avoidable

injustice. The rich cause

the problem, the poor pay

the highest price. The

most vulnerable are being

abandoned to climate ex-

tremes. We need climate

¬limate resilience is

important for nucle-

ar infrastructure world-

wide. At #COP29, signed

an agreement with @

WMO Celeste Saulo to

strengthen joint efforts

on research and data ex-

change, further enhancing

nuclear infrastructure's

resilience to climate chal-

@rafaelmgrossi

@antonioguterres

justice. Now. #COP29

News in brief

Bangladesh recovers 6,000



than 3.700 weapons were handed in during an

weapons sweep to collect the guns.

♦ Palau's president has

Palau president says China flouting its ocean boundaries

vessels lurking "uninvited" within its waters "We keep on raising flags and complaining about it, but they keep on sending them," said President Surangel Whipps Jr, the pro-US leader re-elected

sovereignty and our boundaries and just continue to do these activities," he said from Palau's commercial centre Koror.

they had arrested a suspect in the murder and decapitation of the

Arcos, whose severed head was left on the hood of a pick-up truck..

SPOTLIGHT



British writer Samantha Harvey won the prestigious Booker Prize on Tuesday for her short novel following six astronauts as they contemplate Earth from the International Space Station.

Spanning the course of a single day, Harvey's "Orbital" climate crisis.

The Booker, which comes bital" is the second-shortest with a 50,000 pound (\$64,000) novel to win the award and cash prize, has launched ca- the first to be set in space, acreers and courted controversy cording to the Booker Prize since its creation in 1969.

Past laureates include Mar- It is the 49-year-old Harvey's garet Atwood, Ian McEwan, fifth novel, winning 15 years Julian Barnes and Kazuo after her debut book "The Wil-

"I was not expecting that," the prize. Harvey said upon learning of Edmund de Waal, chair of her win, the first by a woman the judges, described "Orbital" since Atwood was recognised as "a book about a wounded in 2019 for "The Testaments" world" with "everyone and no alongside Bernardine Evaristo one" as the subject.

for "Girl, Woman, Other". In her acceptance speech, cism and acuity Harvey makes Harvey dedicated the prize to our world strange and new for "everybody who does speak us," he added.

yesterday it had arrested 2,500 people and recovered 6,000

amnesty that ended in early September, with the security forces then launching a

accused China of flouting the

borders, raising concerns about research

this week. "They continually don't respect our

Arrest made in Mexican

mayor of a violent southern city after he had been in office for less than a week. Multiple news sites including Milenio and El Universal named the detainee as German Reyes, head of the public security department of Guerrero state capital Chilpancingo, where the crime took place. The public prosecutor's office in Guerrero released a photo of the suspect, identifying him

Mexican prosecutors said that

as German "N" in line with the usual practice of not giving full names. It said he was accused of homicide in connection with the October 6 killing of Alejandro

UK writer Samantha Harvey wins 2024 Booker with space novel

Samantha Harvey poses with her book 'Orbital' AFP | London

The 136-page novel is the second-shortest to win the award and the first to be set in space, exploring themes of mourning, desire, and the climate crisis

tracks astronauts from Japan. for and not against the Earth: Russia, the United States, Brit- for and not against the dignity ain and Italy as they observe of other humans, other life; and reflect on their home and all the humans who speak planet, touching on themes for and call for and work for of mourning, desire and the peace".

Just 136 pages long, "Or-Foundation.

derness" was longlisted for

"With her language of lyri-

Biden welcomes Trump back

Biden hosts Trump at White House, pledging smooth transition despite past tensions and divisions

Biden congratulates Trump, pledges cooperation

 Melania Trump absent, Jill Biden welcomes

Trump floats third-term possibility. sparking concern

AFP | Washington

Toe Biden welcomed Donald Trump back to the White House yesterday, in a show of civility to a bitter rival who failed to extend him the same courtesy four years ago.

The US president and president-elect shook hands in front of a roaring fire in the Oval Office as they pledged a smooth transition -- a stark contrast to Trump's refusal to recognize his 2020 defeat.

"Welcome back," Biden, 81, said as he congratulated the 78-year-old Trump and offered brief opening remarks to the man he has repeatedly slammed as a threat to democracy.

Biden, who dropped out of the election in July but saw his Trump last week, said he was sure you're accommodated."

down while Trump leaned for- on January 20. ward and looked him in the eyes.

Trump riled up a mob that at-



"looking forward to having a ciate it very much," Trump said. smooth transition" and pledged Trump added that the transfer to do "everything we can to make of power would be "smooth as you can get" -- despite the fact that his As the two presidents with a transition team has not yet signed combined age of 159 years shook some key legal documents ahead hands, Biden appeared to look of his inauguration as president

tacked the US Capitol in 2021 and Absent from the occasion return visit to the White House. spent much of Trump's first term House said.

"Politics is tough, and in many away from the White House.

Politics is tough, and

in many cases it's not a very nice world. It is a nice world today and I appreciate it very much

The only other people in the But by the time Trump took his Democrats are in disarray. is a nice world today and I appre- en joined Biden in welcoming shake were Biden's chief of staff lawn on January 20, 2021, he had Trump addressed Republicans Security.

during the meeting for Trump to evaporated, however, as Repub- host and army veteran Pete Hegcontinue US support for Ukraine's licans returned to Trump's side, seth as his incoming defense secfight against Russia, which the recognizing the billionaire's retary. An opponent of so-called Republican has called into ques- unique electoral power at the "woke" ideology in the armed

Biden's Oval Office invitation restored a presidential transi-

Russia escalated its attacks on Kyiv yesterday, launching

waves of drones and missiles in

Jeff Zients and Trump's incom- also been repudiated by many in whom he named on Tuesday as ing chief of staff Susie Wiles, the his own party for having stoked head of a new group aimed at the assault on the Capitol.

ran a brutal and divisive election was incoming first lady Melania Trump and "gave Mr. Trump a tion tradition that Trump tore up Trump enters his second term campaign this year -- but sought Trump, who was a shadowy pres- handwritten letter of congratula- when he lost the 2020 election, with a near total grip on his par- Governor Kristi Noem -- an ally to strike a gracious tone on his ence on the campaign trail and tions for Mrs Trump," the White refusing to sit down with Biden ty and is expected to take both who famously wrote about shootor even attend the inauguration. chambers of Congress -- while the ing her dog because it did not

cases it's not a very nice world. It Outgoing First Lady Jill Bid-room for talks after the hand-last flight from the White House Ahead of the White House visit, of the Department of Homeland

Russia launches drone, missile barrage on Kyiv

YOL The meeting between

Biden and Trump at the White House marked a return to presidential transition tradition, which Trump had previously abandoned after his 2020 election

from the House of Representatives at a Washington hotel.

An ebullient Trump suggested that he could even be open to a third term in office -- which would violate the US constitution.

"I suspect I won't be running again unless you say, 'He's good we got to figure something else," he said, drawing some laughter. Former reality TV star Trump,

who has promised to be a "dictator on day one," is moving quickly to fill out his administration, picking a host of ultra-loyalists. He was accompanied at the

Trump named South Dakota

meeting with Republicans by the world's richest man Elon Musk, slashing government spending. Biden was expected to push That period of disgrace soon He also nominated Fox News

head of his right-wing movement. forces, Hegseth has little experience similar to managing the world's most powerful military.

respond to training -- as head

net meme and cryptocurrency. scrutinizing Trump's picks for telligence Agency.

Trump names Musk to 'efficiency' post as team takes shape



Tesla and SpaceX CEO Elon Musk (R) jumps on stage as he joins Donald Trump during a campaign rally (file photo)

Elon Musk, Vivek Ramaswamy lead "DOGE" advisory group

Trump names Pete Hegseth as defense secretary

Marco Rubio tapped for secretary of state

AFP | Washington

Donald Trump announced Tuesday that the world's richest man, Elon Musk, will lead a new US "government efficiency" group tasked with derful Americans will pave the Rubio would be nominated to cutting federal waste, as the Re- way for my Administration to the key position of secretary publican president-elect added dismantle Government Bu- of state. a series of seasoned figures and reaucracy, slash excess reguhard-liners to his incoming ad- lations, cut wasteful expendi- congressman Mike Waltz, a

Trump during his campaign, statement.

Trump said Musk and anoth-holdings.

Elon Musk, the world's

richest man. will lead Trump's "Department

of Government Efficiency" alongside Vivek Ramaswamy.

niming to cut federal

reportedly spending well over He said the department "will Waltz has hawkish views on \$100 million to help the Re- provide advice and guidance China and is not considered isopublican win and repeatedly from outside of Government," lationist, despite desire in some boosting Trump's candidacy on a move that could allow Musk Trump circles for the United X, the platform which he owns. to avoid disclosing his financial States to retreat from foreign

er stalwart ally, businessman With just over two months tions to allies like NATO. Vivek Ramaswamy, would lead until he takes office, Trump is Trump also announced he a "Department of Government moving quickly to consolidate was choosing his former direc-Efficiency ('DOGE')" a tongue- an extraordinary comeback. tor of national intelligence John in-cheek reference to an inter- Governments worldwide are Ratcliffe to lead the Central In-

signs of how closely the incoming administration will stick to his promises of an isolationist foreign policy, harsh crackdowns on illegal immigration, and persecution of people he perceives as enemies.

Hard-liners

Late Tuesday, Trump named military veteran and Fox News host Pete Hegseth as his incomng defense secretary.

"With Pete at the helm. America's enemies are on notice -- Our Military will be Great Again, and America will Never Back Down," he said in a

Meanwhile, US media report-"Together, these two won- ed that Florida's Senator Marco

tures, and restructure Federal former special forces officer, Musk became a key ally to Agencies," Trump said in a as his incoming national secu-

engagements and cut obliga-

14 dead in Pakistan wedding bus crash, bride survives

Abus carrying guests home from a wedding plunged officials said yesterday, with

"There were 25 people on the bus and so far 14 dead bodies have been recovered while 10 are still missing," said Wazir Asad Ali, a rescue official in

ed in a Gilgit hospital," Ali

Naik Alam, a senior police of- at a curve.



ger and she is being treat- Mourners carry a deceased's body who died in a wedding bus accident in Gilgit

speeding when he lost control 500 kilometres (300 miles) away, for the wedding and were

ficial from the area, told AFP the The groom's family had trav-returning home when the accidriver appeared to have been elled from Punjab, more than dent happened.

Aproductive meeting at #COP29 with HH Sheikh Sabah Al-Sabah, Crown Prince of the State of Kuwait, on strengthening our collaboration and exploring ways to support Kuwait's economic programs and the wider Middle East region. @KGeorgieva

Disclaimer: (Views expressed by columnists are personal and need not necessarily reflect our editorial stances)

Evacuations and call for aid as Typhoon Usagi approaches Philippines

The Philippines ordered **⊥** evacuations Wednesday ahead of Typhoon Usagi's arrival, as the UN's disaster office sought \$32.9 million in aid for the country after recent storms killed more than 150 people.

The national weather service said Usagi -- the archipelago's fifth major storm in three weeks -- would likely make landfall Thursday in Cagayan province on the northeast tip of main island Luzon. Provincial civil defence chief

Rueli Rapsing said mayors had

been ordered to evacuate res-

"Under (emergency pro- areas.



An aerial photo shows a swollen river inundating farm fields and houses at a village in Ilagan town, Isabela province

idents in vulnerable areas, by implement the forced evacua- "intense to torrential" rain on force if necessary, as the 120 tion, especially for susceptible Thursday and Friday, which can kilometres (75 miles) an hour areas," he told AFP, adding as trigger floods and landslides typhoon bears down on the many as 40,000 people in the with the ground still sodden province lived in hazard-prone from recent downpours, state

weather forecaster Christopher tocols), all the mayors must The area is set to be soaked in Perez told reporters.



had downed four missiles and 37 drones launched by Russia over eight regions of Ukraine over- to fend off Russian attacks on cit- saw dozens of Kyiv residents

Ukraine has for months been presidential elections.



forces have the means to de- comes at critical moment on the capital.

terror," President Volodymyr vancing in the east and concerns wounded by falling debris from

night and into yesterday morning. ies and critical infrastructure. seeking shelter in an underground "It is important that our The large-scale bombardment metro station in the centre of the fend the country from Russian battlefield. Russian forces are ad-

Zelensky said in response to the are growing over future aid af- a downed drone in the suburb of ter US Donald Trump's victory in Brovary, while emergency services distributed images of fireappealing to its Western allies to AFP journalists heard explo- fighters battling flames at one provide more air-defence systems sions ring out over the city and impact site.

AFP | Gilgit

into a river in northern Pakistan killing at least 14 people, the bride so far the only known survivor.

Gilgit-Baltistan. "The bride is out of dan-

Ithmaar Bank posts strong nine-month profit

Ithmaar Bank's nine-month net profit surges 130% to BD8.92 million, driven by core operations

Ithmaar Bank's Q3 net profit drops 50% to BD1.15 million

Total owners' equity increases 23.1% to BD49.32 million

Total income grows 9.7% to BD5.22 million

TDT | Manama

Tthmaar Bank, a Bahrain-based Islamic retail bank, reported Ithmaar Bank Chairman HRH Prince profits for the nine-month pe- Amr Al Faisal



riod ended 30 September 2024.

The announcement, by Ithmaar Bank Chairman HRH Prince Amr Al Faisal, follows the review and approval of the Board of Directors of the Bank's consolidated financial results.

The results show a net profit attributable to equity holders of the Bank for the three-month period ended 30 September 2024 of BD1.15 million compared to the net profit of BD2.30 million reported for the same period in 2023. Total profit for the three-month period ended 30 September 2024 was BD3.64million, compared to a net profit of BD4.76 million for the same period in 2023.



Despite the challenging global economic environment, Ithmaar Bank has managed to maintain profitability and strengthen its financial position

profit attributable to equity to increase in the Group's core at 31 December 2023.

holders for the nine-month pe- income. riod ended 30 September 2024 period in 2023.

month period ended 30 Sep- said. tember 2024 increased by 9.7 percent to BD5.22 million, com- to BD49.32 million as at 30 Seppared to BD4.76 million for the tember 2024, a 23.1 percent in-The results also show a net same period in 2023, mainly due crease from BD40.08 million as

"On behalf of Ithmaar Bank of BD8.92 million, compared to Board of Directors, I am pleased a net profit of BD3.87 million for to announce that despite the the same period in 2023. The challenging global economic increase is mainly due to higher situation, the Bank continued income from the Group's core to report profits for the year," operations. Total profit for the said HRH Prince Amr. "This is nine-month period ended 30 due to the Bank continuous ef-September 2024 was BD17.17 forts and focus to achieve furmillion, compared to a net profit ther growth in its core banking of BD10.12 million for the same business in Bahrain and Pakistan and further enhancing the value Total income for the nine- of its strategic investments," he

Total owners' equity increased

Valo Aviation receives license to operate luxury business aviation in Bahrain

TDT | Manama

On the sidelines of Bahrain International Airshow (BIAS) 2024, Valo Aviation WLL, a new business jet operator based in Bahrain, today announced that it has officially received its Air Operator Certificate (AOC) from the Bahrain Civil Aviation Affairs. This significant milestone marks the company's readiness to commence commercial flight operations, a pivotal step in enhancing Bahrain's status as a hub for business aviation.

our AOC certification, which aviation sector." reflects the hard work and dedin the region and contribute executives, government offi- position as a leading aviation vibrant aviation sector."



'We are thrilled to receive to Bahrain's growing business cials, and private individuals hub in the Arabian Gulf region.

Valo Aviation is committed and convenience. ication of our team," said Hanna to delivering a modern, luxu-Hakamo, CEO of Valo Aviation. ry flying experience featuring "This achievement allows us to state-of-the-art aircraft focusmove forward with our mission ing on excellence. The compa- (Bahrain EDB) said: "Valo Avia- travellers. We look forward to to provide exceptional, world- ny aims to cater to a diverse tion's entry into the market is a supporting Valo Aviation as it class business aviation services clientele, including corporate testament to Bahrain's strategic grows and contributes to our

seeking the utmost in comfort The establishment of Valo Avia-

ness Development at Bahrain omy and enhance the quality of Economic Development Board services available to business

tion marks an important step in Ali Al Mudaifa, Chief of Busi- our efforts to diversify the econ-

BENEFIT participates in Diabetes Day Race

TDT | Manama

 $B^{ ext{ENEFIT}, ext{ the Kingdom's in-}}$ pany in Fintech and electronic financial transactions service, is pleased to announce its participation in Diabetes Day Race 2024. This charitable event, held under the patronage of His Highness Shaikh Nasser bin Hamad Al Khalifa, representative of His Majesty the King for Humanitarian Works and Youth Affairs, will take place on Saturday, November Hanan Abdulla Hasan 16th at the Water Garden City. "As a socially responsible or-

manitarian Foundation (RHF) and Foulath Holding, the race tives that improve the lives of aims to raise funds to provide our community. Given the sigessential insulin pumps to nificant and rapidly growing children with type 1 diabetes. number of people with diabe-The MENA region faces a sig-tes in the MENA region, it's crunificant diabetes burden, with cial to support initiatives like a staggering 16.2% regional this to address the urgent need prevalence and an alarming for quality care and life-saving projected increase of 86% in treatments. By raising awarethe number of people with diness and funds through this abetes by 2045.

tion at BENEFIT commented, families."



Organized by The Royal Hu-ganization, BENEFIT is committed to supporting initiarace, we can make a tangible Hanan Abdulla Hasan - difference in the lives of these Manager, PR & Communica- young individuals and their

Markets stall, inflation and bitcoin rise amid Trump fears

Trump's policies spark inflation fears, boosting dollar

US consumer prices rise 2.6% in October

AFP | New York

¬ lobal equities stalled yes-Iterday as traders fret over the impact of Donald Trump's presidency on the Chinese and global economies amid fears his policies could also reignite US inflation, which rose on latest

tax cuts, import tariffs and an Street Journal, the data complidown." easing of regulations gave fresh cates the US Federal Reserve's impetus to the dollar, which has plans to cut interest rates, even of strategy and trading services rallied since the Republican's election win last week.

impending transfer of White Daco told AFP. House power, key US October Department said.

Although the figure was in Hargreaves Lansdown. line with the median forecast



Traders work on the New York Stock Exchange (NYSE) floor

Adding to concerns on the es, EY chief economist Gregory disrupted the disinflationary

consumer price data saw a given concerns that Trump's remain stable around the tar-2.6-percent rise, up from 2.4 tariff policies will be inflation- geted level". percent in September, the Labor ary," said Susannah Streeter, head of money and markets at victory, "inflation worries could

"If prices are already looking

The prospect of higher prices of economists surveyed by Dow unruly, expectations will rise for on the back of Trump's planned Jones Newswires and The Wall Trump's threats to be watered

For Srijan Katyal, global head if it remains broadly on track to at ADSS brokerage, "this (inflaslow the rate of price increastion data) reading has slightly pattern we have seen in the last "It's particularly pertinent few months but continues to

> Yet, given Trump's election return to markets," Katyal said. the green and the tech heavy As inflation edged up, bitcoin, Nasdaq off 0.2 percent.



the world's premier cryptocurrency, soared to fresh heights in topping \$90,000, hitting an alltime peak above \$91,000 before easing to \$90,670.

Trump has notably pledged to ease regulation around digital tokens.

Wall Street lacked direction in early trading as traders digested the inflation data.

Its three main indices had finished in the red Tuesday as investors took a breather from a week-long rally to more record highs, with the Dow barely in

India delivery app Swiggy shares gain on market debut

AFP | Mumbai

 $\mathbf{I}^{ ext{ndian food delivery firm}}_{ ext{Swiggy rose nearly 17 per-}}$ cent on its market debut yesterday after raising \$1.34 billion in the country's second-biggest IPO this year, as investor optimism offset profit

A booming stock market in the world's fifth-largest economy has stoked an IPO frenzy over the past two years, with start-ups and established companies alike raking in billions iharsha Majety, speaking at of dollars at rich valuations.

Japan's SoftBank and invest- India had "so much economment giant Prosus, has pushed ic growth" ahead, and that the limits of rapid commerce "growth is obviously going to in India, with the help of a net-show up in the cities" -- a boost work of local warehouses and for firms like Swiggy. tens of thousands of delivery

its rivals, has expanded beyond 16.9 percent higher than the traditional food delivery busi- issue price, on their first day ness into having everything of trade.



A Swiggy delivery man checks his

from groceries to electronics dropped off at doorsteps in under 20 minutes.

Group chief executive Srthe listing ceremony in the fi-Swiggy, which is backed by nancial capital Mumbai, said

The company's shares defied an overall weak market The tech firm, like many of and closed at 456 rupees (\$5.4),

INOVEST reports nine-month results



Yaqoub Bander TDT | Manama

Inancial results for the third Share of US cents 0.74 in 2023. quarter of 2024, showing a same quarter of 2023.

quarter of 2024 decreased to 2023 due to the reasons mena loss of US cents 1.99 as comtioned above. Furthermore, the pared to an Earning Per Share consolidated operating income of US cents 0.55 for the same for the nine months of 2024 period in 2023. The loss is decreased to reach a loss of the group.

The net operating loss stood last year. at US\$ 5.955 million in the third same period of 2023.

attributable to parent share- in comparison to 7% last year. holders of Us\$ 7.696 million, To that end, the cash and bank as compared to net income of balances stood at US\$ 11.412 US\$ 2.230 million for the same million, in comparison to US\$ period last year. The Basic and 17.960 million for the end of the parent company in the first cline.



Talal AlMulla

nine months of 2024 amounted to a loss of US cents 2.54 NOVEST announced its fi- as compared to Earnings Per

This is primarily attributconsolidated net loss attribut- ed to losses incurred at the able to the parent shareholders contracting arm level, as menof US\$ 6.027 million in com-tioned above. Within the nine parison to a net profit attribut- months of 2024, the consolable to the parent shareholders idated net operating income of US\$ 1.669 million for the decreased reaching a loss of US\$ 7.316 million in compari-Accordingly, the Basic Earn- son to net income of US\$ 1.351 ings Per Share for the third million for the same period of primarily due to losses at the US\$ 1.428 million in comparicontracting arm level within son to an income of US\$ 7.416 million for the same period

Regarding the Group's key quarter of this year in compar- balance sheet indicators, the ison to net income of US\$ 405 equity attributable to parent thousand for the third quarter shareholders stood at US\$ of 2023. The consolidated op- 137.285 million at the end of erating income decreased to the nine months of the curreach a loss of US\$ 4.200 mil-rent year, in comparison to US\$ lion in comparison to income 148.547 million at the end of of US\$ 2.382 million; whilst the 2023, a decrease of 8%. Within Group's operating expenses the same period the consolwere reduced by 11%, standing idated total assets reported at US\$ 1.755 million in the third a slight decrease by 5% and quarter of 2024 in comparison stood at US\$ 230.402 million to US\$ 1.977 million for the in comparison to US\$ 242.700 million at the end of 2023. On INOVEST's financial results the liquidity front the cash and for the nine months of 2024 bank balances stood at 5% of show a consolidated net loss the total consolidated assets, Diluted Earnings Per Share of 2023, representing a 36% de-

Alba contains minor industrial fire safely at power rectiformer supplying Line 1

TDT | Manama

luminium Bahrain (Alba) harmed. Aswiftly contained a minor industrial fire that broke out at maintaining the highest standa power rectiformer supplying ards of safety and ensuring units Reduction Line 1 in the ear- interrupted operations. Alba ly hours of yesterday.

response of Alba's dedicated Reduction Line 1 as soon as teams and adherence to rig-possible.

orous safety protocols, no personnel were injured or

Alba remains committed to team is diligently working to Thanks to the immediate restore normal operations at

Announcement

Al Baraka Islamic Bank announces the suspension of all financial and banking services licensed by the Central Bank of Bahrain through its branch located in Galleria Mall, effective January 1, 2025.

A new branch is coming soon, with an enhanced banking experience.

We are pleased to continue serving you at Al Baraka Islamic Bank branches located in Bahrain Bay (Main Building), Ramli Mall, Riffa, and Muharraq.

Thank you for being a part of Al Baraka family.



Beyon Solutions and BAC sign partnership during BIAS 2024

TDT | Manama

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m B}^{
m eyon}$ Solutions, part of the Beyon Group, and Bahrain Airport Company (BAC) have signed a strategic partnership aimed at enhancing operational efficiency, and emergency response capabilities at Bahrain International Airport. The collaboration marks a major step forward in modernizing Bahrain's aviation communication infrastructure, designed to meet the complex demands of one of the region's busiest airports.

The agreement was signed by Beyon Solutions CEO Nicholas Toon, BAC Chief Executive Officer Mohamed Yousif Al Binfalah and Gulf Air Group Chief Technology Officer Ahmed bring our advanced solutions communication infrastructure. sents a forward step in our Naeemi during the Bahrain In- to one of the region's busiest This collaboration continues journey to harness technology ternational Airshow 2024, in the airports, helping to ensure to significantly enhance opera- for operational excellence at presence of senior executives from both companies.

Beyon Solutions CEO Nicholas Toon commented on the occasion saying, "Our partnership



Beyon Solutions CEO Nicholas Toon, BAC CEO Mohamed Yousif Al Binfalah and Gulf Air Group Chief Technology Officer Ahmed Naeemi after signing the agreement

seamless communication and tional efficiency, and emergency Bahrain International Airport. Bahrain's pursuit of excellence our ability to meet the complex we are not only enhancing our in the aviation sector."

with Bahrain Airport Company Chief Executive Officer Mo- ultimately reinforcing Bahrain's responsiveness, and efficiency. embodies our commitment to hamed Yousif AlBinfalah said, role as a vital link in global air This partnership is key to ensurdelivering innovative technol- "Our partnership with Beyon travel." ogy that enhances not just op- Solutions has been fundamental erations but the overall travel towards the modernization of nology Officer Ahmed Naeemi and seamless experience for all

experience. We are proud to Bahrain International Airport's said," This agreement represstakeholders".

enhanced safety that aligns with response capabilities, ensuring By integrating Beyon Solutions', operational demands of a lead-technical infrastructure but also Bahrain Airport Company ing regional aviation hub, while setting new standards in safety, ing that our airport continues Gulf Air Group Chief Tech- to lead in delivering a secure

مركز إدارة السيولة المالية شـم.ب(هـ) Liquidity Management Centre B.S.C.(c) INTERIM CONDENSED FINANCIAL INFORMATION INTERIM CONDENSED STATEMENT OF INCOME INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION For the nine months ended 30 September 2024 At 30 September 2024 31 Decembe US\$ '000 Cash and balances with banks 13,039 Due from banks 7,432 4,293 19,421 11,197 4,293 19,421 Investment in sukuk Investment in equities and funds Investment in real estate Profit on Due from banks 181 453 343 852 1,302 Investment banking fees 1,080 569 Rental income 328 312 2,028 TOTAL ASSETS 50,358 49,336 OPERATING INCOME 684 641 3,316 LIABILITIES AND OWNERS' EQUITY **EXPENSES** Liabilities (148)(509)(148)Depreciation General and administrative expenses Staff payables Other liabilities 797 OPERATING EXPENSES (978)Total liabilities 1,251 NET INCOME FOR THE PERIOD Owners' Equity 59,039 59,039 BEFORE NET CHARGE FOR EXPECTED CREDIT LOSSES 324 913 2,338 Reserves 6,678 (16,610) Accumulated losses Net charge for expected credit losses (9) Total owners' equity 49,107 48,030 NET INCOME FOR THE PERIOD TOTAL LIABILITIES AND OWNERS' EQUITY 50,358 49,336 STATEMENT OF CHANGES IN OWNERS' EQUITY Statutory Total owners Share General Total Accumlated equity US\$ '000 reserves US\$ '000 US\$ '000 US\$ '000 US\$ '000 US\$ '000 Balance at 1 January 2024 (Audited) 4,452 (17,687)48,030 59,039 2,226 6,678 Net profit for the period 1,077 1,077 Balance at 30 September 2024 (Unaudited) 4,452 6,678 (16,610)59,039 2,226 49,107 General Share Total Accumlated Total owners Statutory reserves US\$ '000 capital US\$ '000 US\$ '000 US\$ '000 Balance at 1 January 2023 (Audited) 59,039 4,212 (19,850)45,627 2,226 6,438 Net profit for the period 2,329 2,329 Balance at 30 September 2023 (Unaudited) 59,039 4,212 (17,521) 47,956 6,438 INTERIM CONDENSED STATEMENT OF CASH FLOWS For the nine months ended 30 September 2024 Bader Al Abbasi Nine month period ended 30 September Ameer Abdul Ghani Acting Chief Executive Officer 2023 US\$ '000 These were extracted from the Financial Statements on which Deloitte & Touche Middle East issued an unqualified opinion dated 13th November 2024 which are available on LMC's website.

6,743 3,301 Net cash flows generated from operating activities 439 49 Net cash flows generated from investing activities NET CHANGE IN CASH AND CASH EQUIVALENTS Cash and cash equivalents at 1 January 3,804 9,676 10,596 13,416 CASH AND CASH EQUIVALENTS AT 30 September

- These Consolidated Financial Statements have been authorized for issuance in accordance with a resolution of the board of
- Directors dated 11th November 2024
- Liquidity Management Centre B.S.C. (c) is Licensed by the Central Bank of Bahrain as Wholesale Islamic Bank.
- The Group's total equity as at 30th September 2024 is US\$ 49.107 million (31st December2023: US\$ 48.030 million) which is less than the minimum capital requirement of US\$ 100 Million required under LR Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (LR- 2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahrain Shareholding Company subject to CBB approval.

THURSDAY, NOVEMBER 14, 2024

Classifieds



VACANCIES AVAILABLE

VALABDAS MULJIMAL & BROS WLL has a vacancy for the occupation of STORE LABOURER, suitably qualified applicants can contact 69990888 or info@VMBROS.COM

Eastern Asphalt & Mixed Concrete Co. W.L.L has a vacancy for the occupation of HEAVY DRIVER, suitably qualified applicants can contact 17252078 or S.RADHI@EAMCO.BH

INTERNATIONAL SECURITY SERVICES CO. W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 38080801 or HR@ issbh.com

WAHAT AL JUMBO RESTAURANT has a vacancy for the occupation of COOK(ASSISTANT), suitably qualified applicants can contact 33989000 or MAMK@BATELCO.COM.BH

URBASER BAHRAIN CO W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 17534342 or sajilnath@urbaser.com

AUTHENTIC JEANS has a vacancy for the occupation of SALES EXCUTIVE, suitably qualified applicants can contact 17291474 or ranyeh10@gmail.com

ALBAREH BOUTIGUE has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 36491519 or Kpc.bah@gmail.com

STEEL CARE has a vacancy for the occupation of WORKER(MAINTENANCEW).GENERAL, suitably qualified applicants can contact 39643508 or STEELCARE11995@GMAIL.COM RIZANA TRADING has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39111800 or RIZANATRADING786@GMAIL.COM

BAHRAIN RADIATERS & AUTO A/C SERVICES has a vacancy for the occupation of MACHINE OPERATOR, suitably qualified applicants can contact 17701006 or hr@actbh.com

SYED HASSAN AMAN SERVICES W.L.L has a vacancy for the occupation of WORKER(SALES), suitably qualified applicants can contact 33422370 or MOMINCH3303@GMAIL.COM

MACDONALDS has a vacancy for the occupation of RESTAURANT MANAGER, suitably qualified applicants can contact 17220000 or HR@FAKHRO.COM

ALNOORAIN BAKERY EST has a vacancy for the occupation of BREAD BAKER, suitably qualified applicants can contact 39456969 or

BUZAAL1970@HOTMAIL.COM
Millennium ME CONTRACTING has a vacancy for the occupation of CARPENTER, suitably qualified applicants can contact 39723000 or

INFO@OREEM.COM

ASEERI ENGINEERING AND CONSTRUCTIONS
W.L.L has a vacancy for the occupation
of WORKER(CONSTRUCTION), suitably
qualified applicants can contact 39678422 or

aseerico@batelco.com.bh

HAWAR INTERNATIONAL SCHOOL W.L.L.
has a vacancy for the occupation of OFFICE
WORKER HELPER, suitably qualified
applicants can contact 13666555 or raja@
hawarschool.com

ALMANHAL BAHRAIN WATER FACTORY W.L.L. has a vacancy for the occupation of GENERAL MANAGER(BUSINESS), suitably qualified applicants can contact 17404435 or AMER.KHALID@BH.NESTLE-WATERS.COM

CREATIVITY TEAM161 FOR CAR SERVICES has a vacancy for the occupation of WORKER(MAINTENANCEW).GENERAL, suitably qualified applicants can contact 33225044 or KHALIDALSALEH.2023@GMAIL.

AL KARAMA GRILL CO WLL has a vacancy for the occupation of WORKER(JUICE & SANDWICHES), suitably qualified applicants can contact 39929669 or AHMEDY_1@ HOTMAIL.CO

JELA SERVICES CO W.L.L has a vacancy for the occupation of DRIVER, suitably qualified applicants can contact 33003714 or AYAASERVICES.BH@GMAIL.COM

ALQALAM COLDSTORES has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39023157 or

KHULOOD.BTC@HOTMAIL.COM

City Man Saloon has a vacancy for the occupation of BARBER, suitably qualified applicants can contact 39442151 or

applicants can contact 39442151 or RSHARAF76@HOTMAIL.COM

7 E 11 AUTO SERVICES has a vacancy for

the occupation of SALESMAN, suitably qualified applicants can contact 39696389 or SIMSIMTELEVEN@GMAIL.COM
FOOD CITY WLL has a vacancy for the

FOOD CITY WLL has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 77325444 or SALIH@FOODCITYBAHRAIN.COM

EXCELLENCE INDUSTRIAL MAINTENANCE

COMPANY W.L.L has a vacancy for the occupation of DRAFTSMAN, suitably qualified applicants can contact 17532010 or a.jawahery@exibah.com

TWO SEAS ELCTRO MECHANICAL SERVICES W.L.L. has a vacancy for the occupation of PLUMBER, suitably qualified applicants can contact 35509936 or anu.gulfhousegroup@gmail.com

SLIDE AUTO SERVICES has a vacancy for the occupation of MECHANIC, suitably qualified applicants can contact 39998337 or tublani82@live.com

EXCELLENCE INDUSTRIAL MAINTENANCE COMPANY W.L.L has a vacancy for the occupation of WORKER(MAINTENANCEW). GENERAL, suitably qualified applicants can contact 17532010 or a.jawahery@exibah.com Faith Advertising W.L.L. has a vacancy for the occupation of ADVERTISING EXECUTIVE, suitably qualified applicants can contact 17256770 or FAITHCONWLL@YAHOO.COM

UNITED SHARP TOWER CONTRACTING has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 39553866 or BOLANBH@GMAIL.COM

LAB COAT UNIFORMS has a vacancy for the occupation of TAILOR, suitably qualified applicants can contact 39994221 or BIBO_CLEANING@HOTMAIL.COM

EXCELLENCE INDUSTRIAL MAINTENANCE COMPANY W.L.L has a vacancy for the occupation of MECHANICAL FITTER, suitably qualified applicants can contact 17532010 or a.jawahery@exibah.com

RIFFA MART CO W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 38112720 or ELANGOTAB@GMAIL.COM

MIRAYA ACADEMY W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 17704198 or mirayaacademy.bh@gmail.com

Aqua Technology Transfer W.L.L. has a vacancy for the occupation of MASON, suitably qualified applicants can contact 17233317 or aquatt.hr@gmail.com

Kairali Ayurvedic Centre W.L.L has a vacancy for the occupation of THERAPIST, suitably qualified applicants can contact 17230393 or SEKHARAPPU@GMAIL.COM

Kingdom Sequity Protection Services W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 39415444 or RASHEED@ SECURICORE.BH

Hardeez has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 17262998 or ssaleh@americana-food.com

RUBY STAR RESTAURANT Co. W.L.L has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 39462260 or HEJAIR.D.C@GMAIL.COM

SMALCO CONTRACTING W.L.L has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 33040002 or smalco. bh@hotmail.com

Hala plaza Cleaning has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 38801177 or REUNION_TALAPLAZA@YAHOO.COM

ABU AMANI TRADING W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 33874079 or AG5938768@GMAIL.COM

GARAGE AL NOORA has a vacancy for the occupation of AUTOMOBILE PAINTER, suitably qualified applicants can contact 38929212 or ALIALHAMMAD77@GMAIL.COM WESTON SERVICES has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 17702123 or md@ weston-services.COM

SARA PINK ROSE SALON has a vacancy for the occupation of HAIRDRESSER, suitably qualified applicants can contact 39679858 or MAHROOS.ALMAHROOS@GMAIL.COM

HAITHAM EL LABBAN SALON W.L.L has a vacancy for the occupation of BEAUTICIAN, suitably qualified applicants can contact 33666722 or MASOOMADOC2014@GMAIL. COM

MAZBAN RESTAURANT W.L.L has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 33892327 or ABDULLAH33821112@GMAIL. COM

BEST PROPERTIES REAL ESTATE W.L.L has a vacancy for the occupation of SALES AGENT, suitably qualified applicants can contact 33034646 or PRAJEESHKDL@GMAIL.COM

WFY MARKETING W.L.L has a vacancy for the occupation of GENERAL MANAGER, suitably qualified applicants can contact 33887667 or WFYBAHRAIN@OUTLOOK.COM

KHAN BAGHDAD GRILLS AND RESTAURANT W.L.L has a vacancy for the occupation

of WORKER(GRILLING), suitably qualified applicants can contact 17243350 or MOHAMED@ALMAJIDGROUP.COM

TOP LINE TRADING W.L.L has a vacancy for the occupation of OFFICE BOY / FARRASH, suitably qualified applicants can contact 33081260 or AHMED.AJ1386@GMAIL.COM

ALKHANDAQ BUILDING MATERIALS CO. W.L.L has a vacancy for the occupation of MANAGER (OPERATIONS), suitably qualified applicants can contact 66954153 or SAEEDJAVIEDO@GMAIL.COM

GREEN PEPPER RESTAURANT W.L.L has a vacancy for the occupation of RESTAURANT MANAGER, suitably qualified applicants can contact 39049556 or SAHEER.CV@GMAIL. COM

FOUZI SERVICES BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 66664822 or FOUZISERVICES. COM@GMAIL.COM

KHAANS RESTAURANT has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 35114964 or BILAL.KHANO2@ICLOUD.COM

MUHAMMAD DAWOOD CARGO W.L.L has a vacancy for the occupation of WORKER(HAND WRAPPING), suitably qualified applicants can contact 35935010 or SERVUCEMOICA9@GMAIL.COM

INTERNATIONAL MOTOR TRADING AGENCY W.L.L has a vacancy for the occupation of ASSISTANT MANAGER, suitably qualified applicants can contact 36288870 or SUZY_KANOO@KEKANOO.COM

BLUE WING CO. FOR COMMERCIAL & SERVICE W.L.L has a vacancy for the occupation of MECHANIC, suitably qualified applicants can contact 38086203 or info@bw.bh

INTERNATIONAL MARKETING COMPANY W.L.L CLEANTEC has a vacancy for the occupation of CLEANER (GENERAL), suitably qualified applicants can contact 36636640 or HANANKHALAF84@GMAIL.COM

AHMED SULTAN ALMUTAWA CONSTRUCTION EST. has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 39449659 or ASALMUTAWA.39@GMAIL.COM

AL NAMAL FACTORY W.L.L has a vacancy for the occupation of MECHANIC, suitably qualified applicants can contact 17251444 or NAMALCO@BATELCO.COM.BH

ZAMAN AUWAL ANTIQUES has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39660248 or y.alhamad@gmail.com

INTERNATIONAL SECURITY SERVICES CO. W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 38080801 or HR@ issbh.com

HASSAN MAHMOOD SUPERMARKET W.L.L has a vacancy for the occupation of WORKER/PACKER, suitably qualified applicants can contact 39605220 or MAHMOA@SPU.EDU

First Choice Cleaning Services Co. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36491411 or MURTAZAWALI100@GMAIL.COM KARBABAD FOOD STUFF has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39680953 or

Mechanical Contracting & Services Company
W.L.L has a vacancy for the occupation of
CARPENTER, suitably qualified applicants can
contact 36937988 or MCSC@MCSCWLL.COM

FEDORA CONTRACTING CO WLL has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 33871955 or maheshyogidas@gmail.com

Khayber Fire and Security systems W.L.L has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 17720747 or INFO@KHAYBER.COM

BAHRAIN GUARDING SOLUTIONS W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 37722884 or GOVERNMENT@mre.co
BAHRAIN GUARDING SOLUTIONS W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 37722884 or GOVERNMENT@mre.co
SEVEN STARS SALON has a vacancy for

SEVEN STARS SALON has a vacancy for the occupation of HAIR DRESSER, suitably qualified applicants can contact 33233083 or YOUNISALEKER@GMAIL.COM

MOHAMED JALAL CONTRACTING CO. W.L.L has a vacancy for the occupation of MASON, suitably qualified applicants can contact 17536956 or RASHID_BUALI@JALAL.COM

ARROW EXPRESS W.L.L. has a vacancy for the occupation of HEAVY DRIVER, suitably qualified applicants can contact 66699991 or ARROWEXPRESS.BH@GMAIL.COM

DELTA SUPPORT SERVICES W.L.L has a

vacancy for the occupation of CLEANER, suitably qualified applicants can contact 33999840 or Hr@DELTA-SS.ME

MAGIC KARAK - BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 39867872 or HASH2H2@GMAIL. COM

AMREEN RESTAURANT has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 39336677 or ashrafrana029@gmail.com

SPEED LINE PUBLICITY AND ADVERTISING W.L.L has a vacancy for the occupation of DESIGNER, suitably qualified applicants can contact 38357826 or ABUUZDAAN786@GMAIL.COM

NAMAN GENT SALON has a vacancy for the occupation of BARBER, suitably qualified applicants can contact 39110664 or ASUMEERAHMED@GMAIL.COM

GHAZAL ALDAIH TRADING has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 33247319 or MUHAMMEDSHAH338@GMAIL. COM

Delta Security Services Co. W.L.L. has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 17262725 or hr@delta-ss.me

JUICES ON THE FLY W.L.L has a vacancy for the occupation of WORKER(JUICE & SANDWICHES), suitably qualified applicants can contact 36774492 or pastriesonthefly@ gmail.com

MOHAMED JALAL CONTRACTING CO. W.L.L has a vacancy for the occupation of MASON, suitably qualified applicants can contact 17536956 or RASHID_BUALI@JALAL.COM

AHMED ALJAHRAMI INTERIOR DECORATION AND CONTRACTING CO. W.L.L has a vacancy for the occupation of SERVICES HELPER, suitably qualified applicants can contact 39454450 or AHMED.ALJAHROMI@GMAIL.

MANGROVE W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 17786500 or PASHA@ KCBAHRAIN.COM

LOGISTICS WAVE FOR DELIVERY has a vacancy for the occupation of SALES EXCUTIVE, suitably qualified applicants can contact 17691877 or AKZAYANI2003@GMAIL. COM

JAHECON W.L.L has a vacancy for the occupation of CLERK(CORRESPONDENCE), suitably qualified applicants can contact 17244111 or JAHECON@BATELCO.COM.BH

SHAKEEL AHMAD SERVICES CO W.L.L has a vacancy for the occupation of WORKER(MAINTENANCEW).GENERAL, suitably qualified applicants can contact 33108293 or SHAKEELSERVICESBH@GMAIL.

Al Adliya Gate RESTAURANT & GRILLS has a vacancy for the occupation of COOK(ASSISTANT), suitably qualified applicants can contact 66923123 or MURT9610@GMAIL.COM

MOHAMED JALAL CONTRACTING CO. W.L.L has a vacancy for the occupation of MASON, suitably qualified applicants can contact 17536956 or RASHID_BUALI@JALAL.COM

ASAD CAFETERIA has a vacancy for the occupation of SANDWICHES MAKER, suitably qualified applicants can contact 33268625 or MUHAMMADJAHANGIR206@GMAIL.COM

ABUASIM CONSTRUCTION EST. has a vacancy for the occupation of CONSTRUCTION WORKER, suitably qualified applicants can contact 39564399 or ZOHAIB255@GMAIL.

AL MINAR CONTRACTING W.L.L has a vacancy for the occupation of WORKER(SALES), suitably qualified applicants can contact 36651823 or EBRAHIMMASUD90@GMAIL.

AREENA CONTRACTOR GROUP CO.
W.L.L has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 17245222 or ALANSARI@AREENAGROUP.COM

RASEEL RESTAURANT & CAFE W.L.L has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 33999044 or HANANMHD@ICLOUD.COM

Hardeez has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 17262998 or ssaleh@ americana-food.com

Curato Supermarket - Bahraini Partnership has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 36663334 or CURATOSERVICES@ GMAIL.COM

SAMAD DOCTOR WATCHES CO W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 38797737 or SAMEDUHAD@GMAIL.COM

RENAD CAR AUTO SERVICE has a vacancy for

the occupation of MECHANICAL TECHNICIAN, suitably qualified applicants can contact 33323381 or AHMADMOHD0200@GMAIL.

BAFLEH JEWELLERY W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 32134994 or BAHRAIN@BAFLEH.COM

PARACHINAR CONSTRUCTION has a vacancy for the occupation of CONSTRUCTION WORKER, suitably qualified applicants can contact 38772857 or ABDULKARIM11423@ GMAIL.COM

JEWEL DATES VALLEY has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39634002 or EBRAHIMALJURDABI@GMAIL.COM

XYLO ADVERTISING AND PUBLICITY W.L.L has a vacancy for the occupation of OFFICE HELPER, suitably qualified applicants can contact 39586099 or XYLOADV@GMAIL.COM BAGS CAPITAL B.S.C CLOSED has a vacancy for the occupation of MANAGER (ACCOUNTS AND FINANCE), suitably qualified applicants can contact 33445443 or N.OBEID@BAGS-GROUP.COM

786 FAST FOOD RESTAURANT W.L.L has a vacancy for the occupation of WORKER(SALES), suitably qualified applicants can contact 33402268 or WASEELA.GCC@GMAIL.COM

AIZA CLEANING & MAINTENANCE SERVICES W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 34141044 or SUMAIRAYAS@GMAIL.

AVENUE 28 RESTAURANT W.L.L has a vacancy for the occupation of MANAGER, suitably qualified applicants can contact 39944059 or AYOOB.S.ALI@GMAIL.COM

KHALID REPAIR OF ELECTRONIC CO W.L.L has a vacancy for the occupation of REPAIRMAN (GENERAL), suitably qualified applicants can contact 33014178 or KM4664188@GMAIL.

RASHID KHAN 88 SERVICES W.L.L has a vacancy for the occupation of HEAVY DRIVER, suitably qualified applicants can contact 35609260 or SHSHKHAN31@GMAIL.COM

NARIMAN POINT MARKETING W.L.L has a vacancy for the occupation of OFFICE BOY / FARRASH, suitably qualified applicants can contact 39581236 or PESO.BAHRAIN1@GMAIL.COM

ROLLIN CLEANING SERVICES W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 33032721 or NAVEEDANJUM141@GMAIL. COM

THE CHILDREN'S ACADEMY has a vacancy for the occupation of THERAPIST, suitably qualified applicants can contact 17613234 or GREG.MCDONALD@ CHILDRENSACADEMYBAHRAIN.COM

TOYOTA PLAZA B.S.C. Closed has a vacancy for the occupation of TECHNICIAN, suitably qualified applicants can contact 17262262 or HR.S@EKKANOO.COM.BH

RAFTAAR SERVICES W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 33249930 or SHAKIL.AFZAL@HOTMAIL.COM

AL JAZI AUTO SERVICES has a vacancy for the occupation of WORKER (CAR MECHANICAL WORKSHOP), suitably qualified applicants can contact 39899020 or M.ARSHAD2104@GMAIL.COM

LADOS COMMUNICATION has a vacancy for the occupation of TECHNICIAN, suitably qualified applicants can contact 39921204 or JSHABAN45@GMAIL.COM

UPLIFT RESTURANT W.L.L has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 36883399 or AINTERA@HOTMAIL.COM

BOKHOWA CONTRACTING & TRADING GROUP

W.L.L has a vacancy for the occupation of PLUMBER, suitably qualified applicants can contact 17255980 or ADEEBALI@ BOKHOWAGROUP.COM

MAMA NOORA RASTRIES & SHAWARMA has a vacancy for the occupation of WAITER (GENERAL), suitably qualified applicants can contact 39461384 or MAKKI1961@LIVE.COM

Tanger Tower has a vacancy for the occupation of RECEPTIONIST (GENERAL), suitably qualified applicants can contact 17533778 or tangerbh@YAHOO.COM

DAREEN GATE CONTRACTING W.L.L has a vacancy for the occupation of SUPERVISOR (SITE), suitably qualified applicants can contact 34680392 or dareengatecompany@gmail.com

MARYAM AHMED SALEM CONTRACTING has a vacancy for the occupation of WORKER(CONSTRUCTION).GENERAL, suitably qualified applicants can contact 37241062 or ALTHAWADIX21@GMAIL.COM

KIDS KINGDOM ENTERTAINMENT W.L.L has a vacancy for the occupation

of OPERATOR(AMUSEMENT PARK EQUIPMENTS), suitably qualified applicants can contact 39330700 or KMKBRN@GMAIL.

PIZZA HUT has a vacancy for the occupation of SHIFT LEADER, suitably qualified applicants can contact 17262998 or ssaleh@ americana-food.com

SPEED COLD STORE has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39060000 or HUSSAINNASSER939@GMAIL.COM

SISLER W.L.L has a vacancy for the occupation of COOK(ASSISTANT), suitably qualified applicants can contact 16670351 or SHADI@ ARMADAGROUPCO.COM

Mechanical Contracting & Services Company W.L.L has a vacancy for the occupation of FOREMAN, suitably qualified applicants can contact 36937988 or MCSC@MCSCWLL.COM SARENS NASS MIDDLE EAST W.L.L has a vacancy for the occupation of MANAGER (MAINTENANCE), suitably qualified applicants can contact 39470985 or yousif@aanass.net

EXCELLENCE INDUSTRIAL MAINTENANCE COMPANY W.L.L has a vacancy for the occupation of PIPEFITTER, suitably qualified applicants can contact 17532010 or a.jawahery@exibah.com

SELIM CARGO HANDLING has a vacancy for

SELIM CARGO HANDLING has a vacancy for the occupation of HEAVY DRIVER, suitably qualified applicants can contact 17856899 or ARIZONA.CONSULTANCY@YAHOO.COM

KABABAYAN MARKETING has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39212334 or rcbdocuments2024@gmail.com

Magic Interior W.L.L. has a vacancy for the occupation of CARPENTER, suitably qualified applicants can contact 33366692 or magic. altaitoon@gmail.com

Dream World Construction Co. W.L.L. has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified

applicants can contact 39252020 or sharef. works@gmail.com

DURRAT RESORT MANAGEMENT COMPANY W.L.L. has a vacancy for the occupation of GARDENER, suitably qualified applicants can

contact 33599939 or gosi@DRM.BH

TEA TIME W.L.L has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 36960999 or HASH2H2@GMAIL.COM

PAKEEZA RESTAURANT has a vacancy for the occupation of SERVER, suitably qualified applicants can contact 34228796 or waseemaslamsehar@gmail.com

Alsalama health care at home has a vacancy for the occupation of MEDICAL SERVICES AIDE, suitably qualified applicants can contact 17250775 or ALSALAMA.HEALTHCARE@

VEKR COMPANY W.L.L has a vacancy for the occupation of SALES AGENT, suitably qualified applicants can contact 37112828 or TMUSHRIFI@live.com

AL AALIYA RECLAMATION CONSTRUCTION

CO. W.L.L has a vacancy for the occupation of HEAVY DRIVER, suitably qualified applicants can contact 36599556 or aaliya.equipment@gmail.com

ALLIED CAR RENTAL W.L.L has a vacancy for the occupation of DRIVER(BUS), suitably

qualified applicants can contact 1/725522 or yousif@aanass.net

ALKOOHEJI TECHNICAL SERVICES has a vacancy for the occupation of WORKER(MAINTENANCEW).GENERAL, suitably qualified applicants can contact

JANET GANITO MANCAO has a vacancy for the occupation of OFFICE ASSISTANT, suitably qualified applicants can contact 35301525 or

17369993 or ABDULLA @KOOHEJITECHNICAL.

vistaworldbh@gmail.com

HANDYMAN SERVICES W.L.Lhas a vacancy for the occupation of SALES REPRESENTATIVE, suitably qualified applicants can contact 16196220 or HANDYMANBAH@GMAIL.COM

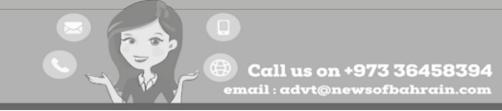
INTERNATIONAL SECURITY SERVICES CO.
W.L.L has a vacancy for the occupation
of SECURITY GUARD, suitably qualified
applicants can contact 38080801 or HR@
issbh.com

SECURE SERVICES LIMITED W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 17797998 or Carl@SECURESERVICES.

TRADERS VICS CO. W.L.L has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 17586906 or TARIQ.SHARIF@RITZCARLTON.COM

ABU JASSIM AIR CONDITIONING COMPANY W.L.L has a vacancy for the occupation of ELECTRICAL TECHNICIAN, suitably qualified applicants can contact 36117521 or DECENTSTER@GMAIL.COM

Classifieds



VACANCIES AVAILABLE CONTINUED

NIRALA RESTAURANT has a vacancy for the occupation of CHEF, suitably qualified applicants can contact 34582008 or RIZWAN@ ABURADWAN.COM

ABDULLA MAHMOOD AHMED CO. W L L has a vacancy for the occupation of CARPENTER, suitably qualified applicants can contact 39698381 or ABDULLAMAHMOOD.AM.CO@GMAIL.COM

NASS CONTRACTING COMPANY (W.L.L) has a vacancy for the occupation of MASON, suitably qualified applicants can contact 39470985 or yousif@aanass.net

CHOMAN HOUSE W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39650365 or SHOPSCHOMAN@GMAIL.COM

REGAL MAINTENANCE & SERVICES W.L.L has a vacancy for the occupation of WORKER(MAINTENANCEW).GENERAL, suitably qualified applicants can contact 17448936 or regal@rmswll.com

TEA TENT W.L.L has a vacancy for the occupation of SANDWICHES MAKER, suitably qualified applicants can contact 33453535 or NIZARUSMAN2211@GMAIL.COM

INSPIRE INTERIOR DECORE SERVICES CO W.L.L has a vacancy for the occupation of OFFICE ASSISTANT, suitably qualified applicants can contact 38890864 or SALOUCHINA.DAWOOD@GMAIL.COM

HAIR GENIUS SALOON W.L.L has a vacancy for the occupation of HAIR DRESSER, suitably qualified applicants can contact 39010867 or MTAHIRNAWAZ786@GMAIL.COM

PAK BAHRAIN INTERNATIONAL CONTRACTING BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of CARPENTER (GENERAL), suitably qualified applicants can contact 35913914 or WASEEMASLAMSEHAR@GMAIL.COM

CULINARY COLLECTIVE W.L.L has a vacancy for the occupation of ASSISTANT MANAGER, suitably qualified applicants can contact 17790090 or FRANCIS@ITICO.BH

KRONOS CONTRACTING W.L.L has a vacancy for the occupation of ELECTRICIAN, suitably qualified applicants can contact 17564981 or INFO@KRONOS-BH.COM

ALARASI BUSINESS SERVICES W.L.L has a vacancy for the occupation of SALES EXECUTIVE REPRESENTATIVE, suitably qualified applicants can contact 33720345 or HAROONNAEEMBH@GMAIL.COM

SHARYAR INTERNATIONAL W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36806463 or SHARYARKHANSHARYAR064@

GMAIL.COM

AL RUGBY CLUB has a vacancy for the occupation of SUPERVISOR(CUSTOMER SERVICES), suitably qualified applicants can contact 17695809 or FINANCE@BAHRAINRFC.

AMOW ORHAN RESTAURANT has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 39461221 or JAIDA.ALALAWI@ALIKHALAF.COM

HRDCO W.L.L has a vacancy for the occupation of ADMINISTRATIVE SUPERVISOR, suitably qualified applicants can contact 13303353 or yzayer@hawarresort.com

KHANPUR CONSTRUCTION has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 38957110 or BURJNAWALOO@GMAIL.COM

MAKANI BOX RESTAURANT W.L.L has a vacancy for the occupation of DRIVER(MOTOR VEHICLE), suitably qualified applicants can

contact 66706012 or info@eatco.me

Artisan Dental Lab Technologies W.L.L. has a vacancy for the occupation of TECHNICIAN(DENTAL), suitably qualified applicants can contact 17772700 or

SADIQSHARAF@GMAIL.COM

HRDCO W.L.L has a vacancy for the occupation of ADMINISTRATOR, suitably qualified applicants can contact 13303353 or yzayer@

hawarresort.com

ORIENTAL W.L.L has a vacancy for the occupation of WORKER/PACKER, suitably qualified applicants can contact 38246844 or

orientalspc@gmail.com

A S N B B MARKETING W.L.L has a vacancy for the occupation of MARKETING SPECIALIST, suitably qualified applicants can contact

suitably qualified applicants can contact 35958613 or MR.ASLAM.BH@GMAIL.COM

ALYAN CARGO SERVICES W.L.L has a vacancy for the occupation of WORKER/PACKER,

for the occupation of WORKER/PACKER, suitably qualified applicants can contact 36639890 or KHURRAMBUSINESSBH@GMAIL.COM

GLEAN CARE SERVICES W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 77903299 or INFO@CHAPYSOCIAL.COM

ABUFAISAL FORFOOD STUFF has a vacancy for the occupation of WORKER(SALES), suitably qualified applicants can contact

39633766 or HAL3ALI@YAHOO.COM

FIRST MOLD EXPRESS COMPANY W.L.L has a vacancy for the occupation of WORKER(SALES), suitably qualified applicants can contact 38398065 or MUHAMMADRUHAB2@GMAIL.COM

AL KHAWAJA CONSTRUCTION CENTRE has a vacancy for the occupation of PLUMBER, suitably qualified applicants can contact 39609771 or KHAWAJAK@BATELCO.COM.BH

ALDANA COUTURE has a vacancy for the occupation of MASTER CUTTER(GENTS), suitably qualified applicants can contact 39555905 or danashamsan69@gmail.com

ALJAZEERA ROASTERY has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39664344 or mayam. alhamdan@gmail.com

SAXOPHONE SUITES has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 39722444 or ALI_ALBARNI@HOTMAIL.CO.UK

NOOR AL EYMAN SECOND HAND GOODS has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 38799401 or EYMANAC2012@GMAIL.COM

SHIFA AL JAZEERA MEDICAL STORE W.L.L has a vacancy for the occupation of STOREKEEPER, suitably qualified applicants can contact 39425758 or SHIFA.BAH@GMAIL.

MOHAMED JALAL CONTRACTING CO. W.L.L has a vacancy for the occupation of STEEL FABRICATOR, suitably qualified applicants can contact 17536956 or RASHID_BUALI@JALAL. COM

ELITE SHINE TRADING has a vacancy for the occupation of AUTOMOBILE POLISHER, suitably qualified applicants can contact 39607289 or GULFUNION@HOTMAIL.COM

Z A M C INTERIOR DECORATION W.L.L has a vacancy for the occupation of OFFICE WORKER HELPER, suitably qualified applicants can contact 34624337 or SHOUKATZUBAIR58@GMAIL.COM

ALFADHEL ELECTRICAL B.S.C (CLOSED) has a vacancy for the occupation of WORKER(CONSTRUCTION).GENERAL, suitably qualified applicants can contact 17400440 or accounts@alfadhelbizgroup.com BALTI CAFETERIA has a vacancy for the occupation of DRIVER, suitably qualified applicants can contact 33774849 or RIZWAN-

ARSHAD@HOTMAIL.COM

SMALCO CONTRACTING W.L.L has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 33040002 or smalco. bh@hotmail.com

CARE 4 CAR W.L.L has a vacancy for the occupation of STOREKEEPER, suitably qualified applicants can contact 17000350 or IMRAN@CARE4CAR.BIZ

BOKHOWA CONTRACTING & TRADING GROUP W.L.L has a vacancy for the occupation of CARPENTER, suitably qualified applicants can contact 17255980 or ADEEBALI@BOKHOWAGROUP.COM

TEA TIME W.L.L has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 36960999 or HASH2H2@GMAIL.COM

AHMED M. ALI MOHAMED / WALDHUMOOD - 14895 has a vacancy for the occupation of FISHMONGER, suitably qualified applicants can contact 33349299 or

AHMEDMAHMOOD1985MM@GMAIL.COM
PASTRIES ON THE FLY W.L.L has a vacancy for the occupation of WORKER(FALAFEL), suitably qualified applicants can contact 36774492 or pastriesonthefly@gmail.com

CLASSY RIYA LAUNDRY has a vacancy for the occupation of PRESSER (HAND), suitably qualified applicants can contact 33326167 or

TABASSUM. AKBAR@HOTMAIL.COM

BOKHOWA CONTRACTING & TRADING GROUP
W.L.L has a vacancy for the occupation
of WORKER(CONSTRUCTION), suitably
qualified applicants can contact 17255980 or

ADEEBALI@BOKHOWAGROUP.COM

PAK RAVI CONTRACTING W.L.L
has a vacancy for the occupation of
WORKER(CONSTRUCTION), suitably
qualified applicants can contact 39245209 or
CAREPOINT67@GMAIL.COM

Bavaria Aluminium Workshop has a vacancy for the occupation of STRUCTURAL STEEL WORKER (WORKSHOP), suitably qualified applicants can contact 33207945 or ABD. AWAN90@GMAIL.COM

FitFat Fitness has a vacancy for the occupation of TRAINER, suitably qualified applicants can contact 38487070 or FAALNASSER@ OUTLOOK.COM

NIRALA RESTAURANT has a vacancy for the occupation of CHEF, suitably qualified applicants can contact 34582008 or RIZWAN@ ABURADWAN.COM

FAYHAA AL BAHRAIN BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of OFFICE ADMINISTRATOR, suitably qualified applicants can contact

33525544 or DEEPAKEDAS@GMAIL.COM

KHANPUR CONSTRUCTION has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 38957110 or BURJNAWAL00@GMAIL.COM

SEA BREEZE RESTAURANT W.L.L has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 33262217 or hassanbashir69@yahoo.com

NAEEM 72 AIR CONDITION W.L.L has a vacancy for the occupation of WORKER(MAINTENANCEW).GENERAL, suitably qualified applicants can contact 36441188 or curatoservices@GMAIL.COM

IBRAHIM ELECTRONICS EQUIPMENT REPAIR COMPANY W.L.L has a vacancy for the occupation of REPAIRMAN (GENERAL), suitably qualified applicants can contact 33144746 or MSHOUKAT551@GMAIL.COM

FRESH AND CLEAN LAUNDRY W.L.L has a vacancy for the occupation of WASHING MACHINE OPERATOR, suitably qualified applicants can contact 37119236 or RIADRIADRIAD1111@GMAIL.COM

Z H B Z MARKETING W.L.L has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 33209293 or ZHB.PK.BH@GMAIL.COM

GCS W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 37722884 or government@mre.co

ALTHABIT CARPENTRY WORKSHOP has a vacancy for the occupation of CARPENTER, suitably qualified applicants can contact 39465271 or AL.Thabet.c.w@gmail.com

AL JASSRAH BAKERY has a vacancy for the occupation of BAKER(GENERAL), suitably qualified applicants can contact 39891620 or CAT.VIP.2@HOTMAIL.COM

SUPER ALMANAR CONSTRUCTIONS has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 17555535 or ahmed. mahdi1985@gmail.com

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

AL KHARDAWAI AUTOMATIC CAR WASH has a vacancy for the occupation of PAINTER, suitably qualified applicants can contact 39202038 or ABONOOR75@YAHOO.COM

FOUR LEAF CONTRACTING W.L.L has a vacancy for the occupation of MASON, suitably qualified applicants can contact 39633078 or hr@fourleafbh.com

AHLI UNITED BANK B.S.C.(C) has a vacancy for the occupation of HEAD / CHIEF OF DEPARTMENT / DEIVISION, suitably qualified applicants can contact 17585778 or girish. menon@ahliunited.com

KHAN BAGHDAD GRILLS AND RESTAURANT W.L.L has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 17243350 or MOHAMED@ ALMAJIDGROUP.COM

SAUDI CABLE COMPANY has a vacancy for the occupation of ELECTRICAL WORKER, suitably qualified applicants can contact 39669208 or SAYAD.AHMED@GMAIL.COM

GULF PEARL BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of WORKER(LAUNDRY), suitably qualified applicants can contact 36333859 or HMA.AL@ HOTMAIL.COM

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

ARROW EXPRESS W.L.L. has a vacancy for the occupation of MECHANICAL HELPER, suitably qualified applicants can contact 66699991 or ARROWEXPRESS.BH@GMAIL.COM

C SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

PROCCO FINANCIAL SERVICES W.L.L has a vacancy for the occupation of MANAGER, suitably qualified applicants can contact 17567000 or NATASHA.KAMBOJ@PROCCO.

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

BADESHA SAMBOSA has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 39079090 or AHHAHHAS@YAHOO.COM

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

SAFFRA GARAGE has a vacancy for the

occupation of AUTOMOBILE PUTTY APPLIER.

BAHAAR W.L.L has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 17564349 or ADMIN-MANAGER@REEF-ISLAND.COM

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER,

suitably qualified applicants can contact 36323777 or DAWOODSPAREPARTS@GMAIL.

SHEMOOL CAFETERIA has a vacancy

for the occupation of WORKER(JUICE &

SANDWICHES), suitably qualified applicants

can contact 39439938 or yaeabdlla2016@

GMAIL.COM

36509129 or info@magicshinebh.com
LILOU ARTISAN PATISSERIE has a vacancy for
the occupation of MANAGER, suitably qualified
applicants can contact 17710271 or hrvp@

suitably qualified applicants can contact

alghalia.com

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

GULF HOTELS GROUP - GULF HOTEL has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 17713000 or khalid.alawadi@gulfhotelbahrain.com

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

MENAJ CONTRACTING EST has a vacancy for the occupation of MASON(GENERAL), suitably qualified applicants can contact 36884883 or MENAJCONTRACTINGEST.@YAHOO.COM

OCEAN SUPERIOR ENERGY SERVICES
W.L.L has a vacancy for the occupation of
TECHNICIAN, suitably qualified applicants
can contact 33323039 or MANOJ.SINGH@
OCEANSUPERIOR.NET

FABULOUS CARGO HANDLING CO W.L.L has a vacancy for the occupation of WORKER(CRATES PACKING-HAND-), suitably qualified applicants can contact 38011687 or SERVICEMONICA9@GMAIL.COM

AL JAZEERA SECURITY CO. W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 17822202 or info@jssbahrain.com

DT Luxury Perfumes Company W.L.L has a vacancy for the occupation of ASSISTANT MANAGER, suitably qualified applicants can contact 39840693 or HARM_1960@YAHOO.CA

I T Y CONTRACTING has a vacancy for the occupation of WORKER(CONSTRUCTION), suitably qualified applicants can contact 39297380 or MARIARASOOL90@GMAIL.COM MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact

36509129 or info@magicshinebh.com

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

Prime Auto Care WLL has a vacancy for the occupation of MECHANICAL FITTER, suitably qualified applicants can contact 39063176 or primeauto.bh@gmail.com

B.K.R SUPPORT SERVICES has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 35615033 or infobkr@ bkrgroup.co

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

NOTRE DAME CONTRACTING COMPANY W.L.L has a vacancy for the occupation of CONSTRUCTION WORKER, suitably qualified applicants can contact 35618402 or ANTONYCSC@GMAIL.COM

V BEACH RESORT HOTEL W.L.L has a vacancy for the occupation of MANAGER, suitably qualified applicants can contact 33658488 or ahamdan@addresshotels.com

ANOOS BUSINESS SUPPORT W.L.L has a vacancy for the occupation of ACCOUNTANTS, suitably qualified applicants can contact 39874225 or CPSHAHUL@GMAIL.COM

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

M D A SERVICES CO W.L.L has a vacancy for the occupation of MASON, suitably qualified applicants can contact 66961412 or MDAFAZ64@GMAIL.COM

PANAM TECHNOLOGY W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 33551441 or BAWAREJ.BH@GMAIL.COM

TANDOORI TANTRA RESTAURANT W.L.L has a vacancy for the occupation of KITCHEN WORKER, suitably qualified applicants can contact 37105810 or TANDOORITANTRRA@GMAIL.COM

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THURSDAY, NOVEMBER 14, 2024

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Alcaraz beats Rublev to open ATP Finals account

Straight-sets win boosts Alcaraz's semi-final chances despite recent health concerns

Carlos Alcaraz defeats Andrey Rublev 6-3, 7-6 (10/8) at ATP Finals

Alcaraz overcomes fatigue and illness to boost semifinal hopes

Rublev loses sixth consecutive ATP Finals match

AFP | Turin

arlos Alcaraz opened his account at the ATP Finals yesterday with an entertaining 6-3, 7-6 (10/8) win over Andrey Rublev which boosted his hopes of reaching the semi-finals.

World number three Alcaraz comfortably defeated Rublev to lift himself off the bottom and looked in much better form after beating Rublev. despite struggling with fatigue and illness in the lead-up to the health the last week and today I match.

opening match in straight sets to thinking a lot about that I was Casper Ruud, would continue sick, that I couldn't play. in Turin after quickly ending his training session on Tuesday, on the court and just think about ond set he delighted the specta- ond set. with his coach Juan Carlos Ferbreathing.



Spain's Carlos Alcaraz hits a return to Russia's Andrev Rublev

of the John Newcombe Group ing to lie," said Alcaraz on court nis."

"I've been struggling with my There had been some doubt as ter. I was OK to play, but think-

felt like I did not entertain the be approaching his best form.

"I could be better, I'm not go-people, I did not play good ten-

Alcaraz, who has won the thought I was going to feel bet- first set in 38 minutes, breaking match. Rublev in game seven and quickone set ahead.

tennis, try to play a high level... tors with a series of spectacular

Alcaraz winning in straight sets means that Ruud will reach the semi-finals if he beats two-Wimbledon and French Open time Finals champion Alextitles this season, cruised to the ander Zverev in the day's late

Rublev meanwhile drops to to whether Alcaraz, who lost his ing about the first match I was ly winning the next two to go last place after losing his sixth secure passage to the knockout straight Finals match, although And although the Spaniard he put up a battle and had two "Today I really wanted to step had a harder time of it in the sec-opportunities to win the sec-

rero saying that he had trouble When I played the first match I shots which suggested he might ing on Zverev later as he will be will top the Ilie Nastase Group



Alcaraz's Wimbledon and French Open victories this season make him the youngest player in the ATP Finals with two Grand Slam titles



I've been struggling with my health the last week and today I thought I was going to feel better. I was OK to play, but thinking about the first match I was thinking a lot about that I was sick, that I couldn't play

CARLOS ALCARAZ

stage.

On Thursday world number one Jannik Sinner will reach the last four if he claims a single set The Russian will be cheer- against Daniil Medvedev, and eliminated should Ruud win and with a third straight win.

South Africa football chief arrested on fraud. theft charges

AFP | London

South African Football Association (SAFA) president Danny Jordaan was arrested and charged yesterday with using the group's resources for his own purposes in a fraud and theft case amounting to 1.3 million rand (\$72,000), police said.

Jordaan, who led South Africa's successful bid to host the 2010 FIFA World Cup, denied the charges in a Johannesburg court.

"The allegations are that between 2014 and 2018, the president of SAFA used the organisation's resources for his personal gain," a police statement

He was accused of hiring a private security company for his own protection and a public relations company without authorisation from the SAFA board, the statement added.

Jordaan, 73, is reported to have hired the public relations firm after his reputation took a knock when a South African singer and former lawmaker alleged in 2017 that he had sexually assaulted her 25 years previously. He denied the allegations.

AC Milan partners with Bahrain's Nasser Center to transform school-based sports education

Hussain Almaskati TDT | Manama

In a bold move to elevate school-based sports education and professional football training in Bahrain, the Nasser Scientific and Technical Center has signed an exclusive partnership with Italy's AC Milan.

The agreement, formalized at Milan's headquarters, was signed by Dr. Abdullah bin Nasser Al-Nuaimi, CEO of the Nasser Center, and Michael Utley, AC Milan's Commercial Director, with the presence of Bahrain's Ambassador to Italy, H.E. Osama bin Abdullah Al-Absi. This collaboration symbolizes Bahrain's ambitious leap into a new frontier for youth sports edu-

Bridging Academics and Athletic Training

The partnership is designed



Officials of Nasser Center and AC Milan after signing the agreement

both institutions to create a ro-tunity: a high school program education.

bust sports education frame- that merges academics and athwork. By combining Bahrain's letic training. This pioneering academic rigor with AC Milan's initiative is not only the first football expertise, the collab- of its kind in Bahrain but also oration will provide Bahraini in the region, setting a new to integrate the strengths of students with a unique oppor- standard in school-based sports

Transferring Expertise from Milan to Manama

As part of the agreement, AC Milan will transfer critical insights and expertise to the Nasser Center's sports and business education track. Students in this track will benefit from AC Milan's curriculum, which emphasizes building a deep-rooted sports culture, honing athletic talent, and nurturing leadership in sports management. The curriculum will support young Bahraini athletes in refining their skills and realizing their potential.

Dr. Al-Nuaimi emphasized the importance of this partnership, noting that the Nasser Center is dedicated to fostering a new generation of professional athletes through a strong educational foundation. He stated, "Our goal is to prepare talented youth with a passion for football by embedding rigorous training within a structured, schoolbased program."

Outrage in Argentina as influencer lines up for first division match

AFP | Buenos Aires

Deportivo Riestra selected n Argentinian club drew a streamer known as "Spreen" Athe ire of the country's for their match against Primera football community after se- Division leaders Velez Sarsfield lecting an influencer with no on Monday, before substituting professional experience in the 24-year-old off after 78 secits starting XI for a top-flight onds. He had not touched the lvan Buhajeruk



"Spreen" -- the pseudonym of Argentine influencer Ivan Buhajeruk -- has some 15 million followers on his social media channels, including more than nine million on Twitch.



Bahrain eyes Asia Cup as basketball team heads to Tunisia for training

Gulf Cup champions intensify training in Tunisia ahead of 2025 qualifiers

Tunisia camp chosen for top-tier competition and varied playing styles

Focus on sharpening offense, defense, and building team chemistry

Standouts **Kuwayed and Salman** key to Bahrain's qualification hopes

Hussain Almaskati **TDT** | Manama

n the glow of their Gulf Cup victory, Bahrain's national team morale soaring. basketball team is preparing Tunisia for an intense training camp ahead of the second qualification window for the 2025 FIBA Asia Cup—a pivotal moment that could shape the future of Bahraini basketball.

Building on Gulf Cup Glory

ing short of a thriller. Down at sting the ideal environment for the end of the third, the team Bahrain to hone their skills and rallied in the fourth, executing face varied playing styles. Head clutch free throws and shut- coach Mindaugas Lukosius is is working on diverse plays ting down Qatar's offense with using this camp to test out fresh and set-pieces, aiming to outrelentless defense. The game strategies, with a particular fonearly slipped away in the final cus on teamwork and adaptabilseconds when officials added ity.



The last-second Gulf **Cup win saw officials** add 0.5 seconds, intensifying an already thrilling final moment for Bahrain

0.5 seconds to the clock, giving Qatar one last shot, but Bahrain held firm, sealing a statement win that electrified fans and sent

This triumph was more than to take their game to the next just a win; it was a blueprint of level. They've just arrived in resilience and precision—a template Bahrain hopes to replicate in the upcoming qualifiers.

Why Tunisia?

A training camp in Tunisia might seem unconventional, but for Bahrain's coaching staff, it's a calculated move. Tunisia boasts Bahrain's 77-75 win over Qatar a strong basketball culture and in the Gulf Cup final was noth- high-caliber competition, cre-



Bahrain's national basketball team ahead of their departure

hard to replicate at home," Luko- conditioning is at peak level. sius said. "The competition here pushes us to innovate and build it's about building chemistry. tice games and intensive drills ries of games-it's an opportucohesion, crucial factors as we Bahrain's roster is filled with are fostering the team unity that nity to show that they belong look to the Asia Cup qualifiers." talent, including standouts Bahrain will need to thrive in among the best.

Key Focus: Strategy, Conditioning, and Chemistry

Throughout the camp, Lukosius and his staff are drilling the team on both ends of the court. Offensively, Bahrain maneuver opponents with a sharper, quicker attack. Defensively, they're tightening rota-

"Tunisia offers us a chance to tions and perfecting switches, like Mohammed Kuwayed and elevate our game in a way that's all while ensuring every player's

Ahmed Salman, but this camp is about fusing that individual skill

high-stakes environments.

Paving the Way for Asia

As Bahrain enters this crucial qualification stage, the stakes are high, but the potential is even

The 2025 FIBA Asia Cup isn't just a tournament; it's a stage where Bahrain can announce itself as a rising force in Asian basketball. Fans at home have every reason to feel optimistic, especially with a team that's already proven it can deliver under pressure.

This journey is only beginning, but Bahrain's ambition is clear: to turn this Tunisia training camp into the foundation of something historic. The excitement among fans is undeniable, as they watch their team take another step toward a future that could redefine the nation's place in Asian basketball.

For Bahrain, the road to the Yet, it's not just about tactics; into a collective identity. Prac- Asia Cup is more than just a se-

Australia boss warns of 'desperate' Saudis in World Cup qualifier

AFP | Melbourne

ustralia coach Tony Pop-Aovic said yesterday he is expecting an energetic Saudi Arabia "desperate" for a result under new boss Herve Renard in their World Cup qualifying clash in Melbourne.

Japan are five points clear North America, with third and in Group C after four games fourth going into another round with Australia, the Saudis and of Asian qualifying. Bahrain all level behind them and in a race to take second spot. The top two will seal their ing to Bahrain next week. place at the 2026 World Cup in



Tony Popovic

team on Thursday before head-

"We expect a very energetic, row."

determined side, maybe desperate to get a result," Popovic said of Saudi Arabia.

"We know what's coming and we have to match that energy and enthusiasm, but have the patience and calmness to play our football at the right moments and identify what the game presents.

"We feel it is in our hands, at our home stadium," he add-The Socceroos face Renard's ed. "The players look calm and confident and I want to see that in their performance tomor-

COUNSELLING MEET **RAMEE GRAND HOTEL** KINGDOM OF BAHRAIN 15TH & 16TH NOV 2024 **FRI & SAT, 10AM - 8PM** INVITATION FOR INAUGURATION

CHIEF GUEST

H.E. MR. VINOD K. JACOB

Ambassador of India to the Kingdom of Bahrain 15th NOVEMBER 2024 | At 10:00AM - RAMEE GRAND HOTEL



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Stage set for President and Commissioner's Sports fest

TDT | Manama

announces the holding of the Filipinos in Bahrain. much anticipated President and Commissioner's Sports our past and present leaders from the spirited tug of war

This will be held on November 15, 2024, at Bahrain Club, Filipino American community speed and stamina, each event located on Airport Avenue in in the celebration of dedica- has been uniquely crafted to Muharraq, and will take place tion and hard work," Orlando ensure one and all join in the from 6:00 AM to 5:00 PM.

This year's sports fest has a explained enthusiastically. special significance in honor missioner of the organization ished, "he stated.

Fontanilla, Fil Am president, celebration.".

and tribute to the dedicated games, the event is about cel- the most enjoyable experience, service and contributions of ebrating together our commit- and the Pasa Hoop to test one's the past presidents, the curment to the community and coordination and teamwork in rent president, and the com- memories that shall be cher- a light-hearted atmosphere and

that nurtured growth in the Meanwhile, the Vice Presigroup with a strong impact in dent External at Fil Am Bah-The Filipino American Assothe community, as well as the rain, Reigna Cruz, said, "The ciation of Bahrain proudly spirit of camaraderie among event will feature four teams go head-to-head in the ulti-"We are excited to celebrate mate championship contest, through this friendly compethat fires up the friendly rivalry tition that brings together the to the high-speed bike race of

Other activities will be the "More than winning the Sack Race, putting quick feet for the exciting Paaleyball.

BIC set for thrilling weekend

Three straight days of hugely exciting motorsport experiences await race fans this weekend at BIC

Kanoo Motors **Rolling Drag Night** kicks off Thursday

Open Track Day offers driving experience Friday

Track Experiences feature Renault, **Radical cars Saturday**

TDT | Manama

ahrain International Circuit (BIC), 'The Home of Motorsport in the Middle East', will be hosting three straight days of motorsport thrills this weekend, featuring the most adrenaline-pumping experiences taking place both

activities.

First up today is the Kanoo Motors Rolling Drag Night, offering head-to-head action BIC's Track Experiences.

Those interested in being a



A car in action at BIC

are sure to satisfy one's need calling the BIC Hotline on +973for speed as BIC continues its 17450000. More information packed programme of engaging is also available through both channels.

One-on-one challenge

In the Kanoo Motors Rolling down BIC's world-class strip in Drag Night, motorsport enthua participant's very own car or siasts can invite their family motorbike. Fans will then be able or friends for an exciting oneto take their vehicles out for a on-one challenge down BIC's neering before being able to hit in just one second while in the monitored, with poor or dandrive in Open Track Day tomor- National Hot Rod Association the strip. row, and on Saturday they can (NHRA) drag strip. Instead of a get into three ultra-quick cars standing start, participants will for an adventure like no other in power down the quarter-mile with a rolling speed of 80kph.

on the track and along the drag part of any or all of these ex- early start to the weekend's busy very limit within the secure and periences can book their slot programme. It is scheduled to be controlled environment at BIC. These popular fan offerings online at bahraingp.com or by held from 7pm to 12midnight, making for a memorable occa- tors Rolling Drag Night, also it will take place along BIC's sion under the stars. The cost to available on Thursday is BIC's participate is BD22 for each driv-most mind-boggling passenger er or rider. Spectators can watch ride: the Dragster Experience. from the stands for a nominal fee of BD2.

> Just as in all happenings at BIC, safety is paramount for all taking part. Cars and motorbikes must thus go through scruti-

Kanoo Motors Rolling Drag ster. Night is the perfect opportunity Thursday's activity offers an to push their vehicles to their senger can get 50 per cent off.

In addition to the Kanoo Mo-

Taste of pure speed

Known as 'The Fastest Ride on Earth', fans will have a chance to or aggressive overtaking permit- 100kph in about 3.4 seconds, get a taste of pure speed as they are taken from zero to 100kph between corners and driving is

The Dragster Experience is tle. Both participants will be able passenger while a second pas-



BIC's packed program offers a variety of experiences for motorsport enthusiasts, from drag racing to riding in a Dragster or high-performance cars

The action at BIC moves over to the track on Friday with Open Track Day creating a buzz.

lovers a drive like no other powering them along a globally renowned Formula 1 host track.

Friday's Open Track Day will be held from 9am to 5pm and 6.299-kilometre Endurance

Open Track is one of the most sought-after activities at BIC. a 185bhp engine. In the Radi-Driver etiquette is of ultimate cal SR3 Passenger Experience, importance, and there is no close fans will be taken from zero to ted. Overtaking is by invitation making for an amazing number cockpit of a 10,500cc Top Drag- gerous driving being dealt with swiftly.

Those interested in taking part for an engaging, yet friendly, bat- available at BD44 for the first can book their slot in advance at the cost is BD132, while the Rada reduced rate. The cost for the ical SR3 Passenger Experience is full day is BD82.500, while the BD38.500.

half day is BD55, and a single session is BD22. If booking on the day itself, the cost is BD93.500 for the full day, BD66 for half the day, and BD27.500 for a single session. Instructor sessions are also available, while additional drivers and passengers can participate, all for an additional

On Saturday, Track Experiences will give race enthusiasts the chance to get into the hot seat of a Renault Clio Cup, or in SR1 or SR3 Radical cars.

The event will be held from 8am to 3pm.

High-octane race

Fans will get an awesome introduction into the high-octane world of motorsports in This experience offers speed the Clio Cup Driver Experience. Participants will buckle up in taking their private vehicles and a Renault Clio Cup sports car boasting a 1.6-litre, Turbocharged engine - and take it out onto the track behind a professional instructor in a lead-follow manner.

The Radical SR1 Driving Experience is ideal for amateurs and racers alike in a car boasting of laps around BIC.

The cost to get behind the wheel for the Clio Cup Driver Experience is BD121. For the Radical SR1 Driver Experience,

16th King Hamad Trophy to kick off on November 27

TDT | Manama

A total of 96 amateur and countries, Arab states, and Association (BGA) has arranged tournament aims to elevate the periences abroad.

Asian and European nations for the first-place winner of the standard of golf in Bahrain, proprogramme.

In coordination with the DP professional golfers from GCC World Tour, the Bahrain Golf the 16th consecutive year, the them to share their positive ex-

will compete in the tourna- King Hamad Trophy and the top mote the sport's growth, and nder the patronage of ment. This year's participants Bahraini player to qualify for support Bahrain's sports tour-His Majesty King Haminclude highly ranked players a major global tournament in ism. ad bin Isa Al Khalifa, Bahrain and experienced golfers, es- Bahrain in February. This event is set to host the 16th King pecially with the tournament will feature elite profession- Batelco, attracts international Hamad Trophy on Novem- now recognised as a ranking al players from the European participants, providing them ber 27-30 at the Royal Golf event under the global ranking Tour, known for holding world with a chance to experience records.

The event, sponsored by Bahrain's tourism and sporting Organised by the BGA for advancements and encouraging

Swiatek's BJK Cup opener postponed after weather alert

AFP | London

L Cup finals yesterday in Malaga isers pushed the tie back to Friday health and safety of all particiwas postponed after a weather morning "due to a severe weather pants and attendees," said the Inwarning in the wake of recent dev- alert issued by local and regional ternational Tennis Federation in a astating floods in Spain.

Hosts Spain were due to face world number two Iga Swiatek's based on guidance from the rel-The start of the Billie Jean King Poland in the afternoon but organeevant authorities to ensure the authorities".

"This decision has been made statement.



Iga Swiatek

Barca's Fati sidelined with hamstring injury

AFP | Barcelona

statement vesterday.

The 22-year-old Spain interna- Barcelona. tional has suffered numerous in-

teenager in 2019.

Barcelona winger Ansu Fati "Ansu Fati has suffered a musagainst Celta Vigo, Las has been ruled out for four cle injury (to his right hamstring) Mallorca and Real Betis. weeks after suffering a hamstring during training yesterday. He is injury, the Catalan club said in a expected to be out for around broke Fati's record as the youngfour weeks," said La Liga leaders est ever Barcelona player and

jury problems over recent seasons Champions League match against problem.

since bursting onto the scene as a French side Brest on November 26, as well as La Liga matches "Ansu Fati has suffered a mus- against Celta Vigo, Las Palmas,

Winger Lamine Yamal, who goalscorer, is also out injured for Fati is set to miss the club's around three weeks with an ankle



Ansu Fati

25th Annual AMH Charity Golf Tournament set to tee-off



TDT | Manama

7:00 am, on the inaugural day event." of golfing. While the official opening ceremony is sched- markable tournament will be uled for 12:00 noon, a second a Gala Dinner Evening on Noround of eager golfers will vember 21st, 2024, held at The swiftly follow suit. The tourna- Diplomat Radisson Blu Hotel ment which follows the Flor- & Spa, where sponsoring comida Format will also feature panies will be celebrated and several side contests adding honored for their significant to the fun and excitement of contributions.

the event.

AMH's Corporate CEO The 2024 AMH Island Chief Medical Officer Dr. L Classic charity golf tour- George Cheriyan said, "His nament is all set to tee off at Majesty the King's golf course the private golf course of His is a one-of-a-kind golf course Majesty the King in Saffriya. and the golfers look forward The 3-day high profile golfing to an opportunity to play at event held under the patron- the course every year. This age of His Majesty, King Ham- is only possible due to the ad bin Isa Al Khalifa, raises generosity of His Majesty for funds for the community out- giving us the opportunity to reach program of the hospital. conduct the Island Classic. We The tournament's excite- are also grateful to each and ment begins as the first flight every one of our sponsor who tees off at the crack of dawn, have contributed towards this

The grand finale of this re-