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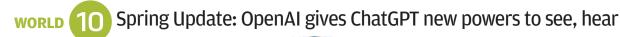
**ISSUE NO.9927** 

2024

**220 FILS** 

**Stubbs gives** Delhi IPL play-off hope with win in last league match

Porel and Stubbs power Delhi Capitals to 19-run victory, keeping slim playoff hopes alive





Daniel Radcliffe wants to offer reality stars 'fame counselling'

Ithmaar Bank announces first quarter 2024 profits **BUSINESS** 

# **NBB** reports record Q1 profit with 23% growth





## **450,000** displaced from Rafah: UN

AFP | Rafah

The United Nations said yesterday that nearly 450,000 people have been displaced from Rafah since Israel began issuing evacuation orders for the south Gaza city eight days ago.

At the same time, another 100,000 people have fled their homes amid renewed fighting in northern Gaza, the UN said, meaning that around a quarter of Gaza's population of around 2.4 million people has been displaced again in just over a week.

UNRWA, the UN agency for Palestinian refugees, said yesterday that it estimated "that nearly 450,000 people have been forcibly displaced from Rafah since 6 May". (Detailed report on World Page)

220 fils (includes VAT)



# 'Ahlan Wa Sahlan'

In line with HM King's goal, Bahrain fully prepared to host 33rd Arab Summit tomorrow

HRH Prince Salman affirms Kingdom's support for joint regional efforts to overcome challenges

TDT | Manama

osting the 33rd Arab Summit reflects the Kingdom of Bahrain's commitment to strengthening joint Arab coopthat parallels the ambitions of His Majesty King Hamad bin Isa Al Khalifa.

This was emphasised by His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown

his hopes for the success of the the region is witnessing. Bahrain Summit to contribute to achieving desired aspirations strengthening Arab cooperation and goals.

of consolidating Arab solidarity necessity of finding a peaceful, and cooperation toward further- comprehensive and sustainable ing joint efforts to achieve the solution to the Palestinian cause. Khalifa, the aspirations of people across the summit.



eration and coordination - a goal of Arab countries to preserve regional security and stability and to ensure the ability to overcome all challenges.

### **Importance**

HRH the Crown Prince and Prince and Prime Minister, as he Prime Minister highlighted the met yesterday with the heads of importance of the upcoming delegations participating in the Summit in supporting developpreparatory meetings of Arab Formental efforts at various levels, eign Ministers of the Arab League contributing to the prosperity of on the level of the 33rd Arab Sum- Arab countries, fulfilling the aspirations of their peoples, and HRH Prince Salman welcomed enhancing regional security and the heads of the delegations to stability in light of the exceptional the Kingdom, and expressed circumstances and challenges that

He noted the importance of and solidarity in line with devel-He highlighted the importance opment goals, highlighting the

that promote the development tinians' legitimate right to estab- the meeting.

lish an independent state with East Jerusalem as its capital.

#### Gratitude

For their part, the heads of the delegations expressed their gratitude for the opportunity to meet with His Royal Highness, noting HRH's unwavering support of joint Arab action and commending Bahrain's position regarding issues in Arab countries.

The heads of the delegations further noted the Kingdom's efforts in hosting the 33rd Arab Summit and wished the Kingdom continued progress and prosper-

His Highness Shaikh Mohammed bin Salman bin Hamad Al





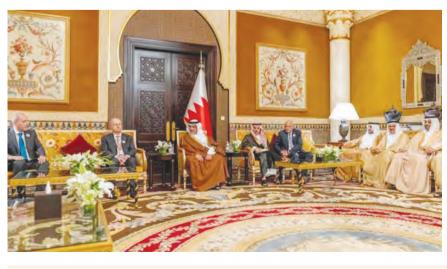


HRH Prince Salman with heads of delegations participating in the preparatory meetings of the Summit

**Bahrain supports** all efforts that promote the development of Arab countries to preserve regional security and stability and to ensure the ability to overcome all challenges

HIS ROYAL HIGHNESS PRINCE SALMAN BIN HAMAD AL KHALIFA, THE CROWN PRINCE AND PRIME MINISTER

His Royal Highness under- ter of Foreign Affairs, HE Dr Ab-Arab region per the visions of the scored the Kingdom's firm stance dullatif bin Rashid Al Zayani, the leaders in attendance at this year's toward the Palestinian cause and Minister of Finance and National its unwavering commitment to Economy, HE Shaikh Salman bin His Royal Highness affirmed reaching a peaceful, lasting, and Khalifa Al Khalifa, and a number Bahrain's support for all efforts fair solution in support of Pales- of senior officials also attended





## Ministerial meeting held to discuss concrete Arab League action plan

TDT | Manama

The Minister of For- decisions and obligations. ter of Foreign Affairs, and decisions of Their Maj- ing for the 33rd Arab Sum- comed dignitaries from Leign Affairs, His Ex- The meeting, held on the attended by Arab League esties, Excellencies and mit started yesterday, set- across the Arab world to cellency Dr. Abdullatif sidelines of the 33rd Arab Secretary Ahmed Abul El Their Highnesses Arab ting the stage for tomor- discuss pressing regional bin Rashid Al Zayani, Summit which the King- Gheit. participated in the minis- dom of Bahrain will host terial meeting of the Arab tomorrow, was chaired by viewed the efforts of the Arab League Council at His Majesty King Hamad League committee respon- His Royal Highness Prince Arab League General Sec- the ministerial level re- bin Isa Al Khalifa.

sible for the follow-up on Faisal bin Farhan bin Ab- retariat to follow up on lated to Arab cooperation. the implementation of dullah, the Saudi Minis- the implementation of the

heads of state, as well as row's critical deliberations issues and chart a path to-They discussed and rethe decisions taken by the under the chairmanship of wards collective progress.

The preparatory meet- Zayani, the gathering wel-(Detailed report on Page

# Summit to focus on Gaza ceasefire, Two-state solution for Palestine

Arab foreign ministers unite in Bahrain

The Summit will represent a new stage in the process of joint Arab action built on historical fraternal ties, unity of purpose and destiny, the principles of solidarity, cooperation. mutual respect, and collective security

H.E. DR. ABDULLATIF BIN RASHID AL ZAYANI, MINISTER OF FOREIGN

TDT | Manama

oreign ministers from Arab countries convened in Bahrain yesterday to prepare for the upcoming Arab Summit. The summit, which will be chaired by King Hamad bin Isa Al Khalifa of Bahrain, is set to take place tomorrow.

The meeting began with a speech by Prince Faisal bin Farhan Al Saud, the Minister of Foreign Affairs of Saudi Arabia.

#### Focus on Palestinian Issue and Unity

conflict in Palestine. Ministers called for a ceasefire. Achieving and stability. a two-state solution with an inemphasized.



H.E. Dr. Shaikh Abdullah bin Ahmed Al Khalifa, Bahrain's Ministry of Foreign Affairs Undersecretary for International

A key theme of the prepara- edented attacks on Palestinian tory meeting was the ongoing people by Israel and said international institutions demonexpressed deep concern over strated complete inability to the recent violence in Gaza and maintain international peace

The Kingdom is committed dependent Palestinian state on to the necessity of an immedithe basis of 1967 borders with ate and permanent ceasefire. East Jerusalem as its capital was ensuring sufficient and contin-During the speech, the Sau-reliable and irreversible path to di Foreign Minister said Saudi a two-state solution, in a way Arabia, highlighted the unprecthat ensures that the Palestin-



H.E. Dr. Abdullatif bin Rashid Al Zayani chairs the preparatory discussions ahead of tomorrow's 33rd Arab Summit

uous entry of aid, and finding a ian people obtain their inherent right to self-determination and the establishment of an independent state based on the 1967 borders with East Jerusalem as its capital, in accordance with the Arab Peace Initiative and relevant international legitimacy

> Dr. Abdullatif bin Rashid Al Zayani, Minister of Foreign Affairs of Bahrain, chaired the preparatory meeting and warmly welcomed the delegations.

The Foreign Minister said the present Arab Summit is being itarian tragedies, and regional require the Arab nations to act in escalation in the region. unity and solidarity in defending ensuring security.

expressed hope that the Summit leaders at the Arab Summit towill represent a new stage in the morrow. This includes the call to process of joint Arab action built hold an international conference on historical fraternal ties, unity under the auspices of the United security.

The Foreign Minister called conference on its soil. putting an end to the suffering of the Palestinian people through also stressed on strengthening fields and will submit them to a ceasefire in the Gaza Strip, fraternal solidarity among Arab leaders for approval at the sumproviding humanitarian aid, nations and greater economic mit.



held under extremely delicate and obtaining their legitimate and sensitive political and secu- rights to establish their inderity circumstances, and amidst pendent state on the basis of the economic challenges, human- two-state solution, obtaining full membership in the United and international conflicts that Nations, and rejecting military

the region's vital interests and in action, the Foreign Minister said the people of Gaza and to work a number of initiatives have been without delay to achieve a two-Further, the Foreign Minister proposed for approval by the state solution.

integration and joint projects among the nations.

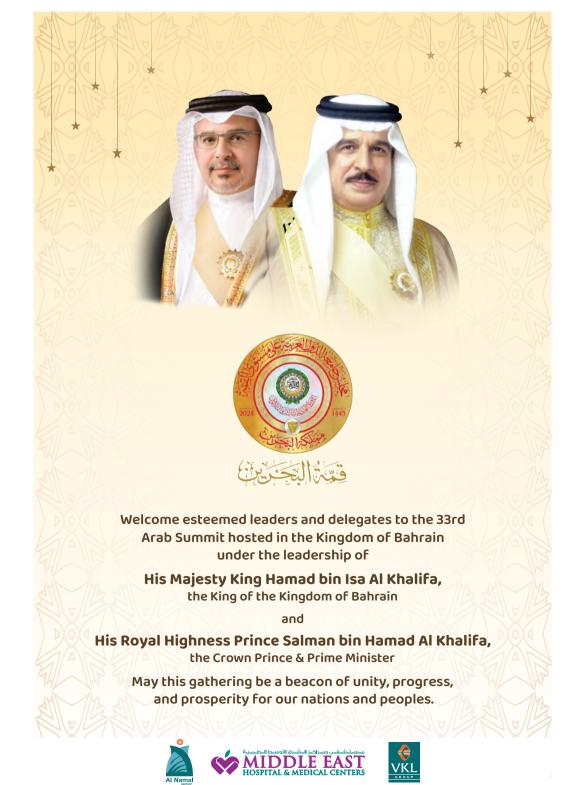
### **Strengthening Arab** Cooperation

The importance of Arab unity and solidarity was a recurring theme. Ministers discussed ways to enhance cooperation in areas like security, trade, and sustainable development. Bahrain proposed hosting an international conference under the auspices of the United Nations to resolve the Palestinian issue.

Talking at the preparatory meeting of Foreign Ministers, Ahmed Aboul Gheit, the Secretary-General of the Arab League, said regional stability will be fragile as long as the Palestinian problem remains unsolved. He called for immediately stopping Speaking about the plan of the war and providing relief to

## Other Regional Issues

The meeting also addressed of purpose and destiny, the prin- Nations to resolve the Palestinian other pressing issues in the Arab ciples of solidarity, cooperation, issue, the Foreign Minister said, world, including the situations mutual respect, and collective adding that the Kingdom of Bah- in Sudan, Libya, Yemen, and Syrrain will be honoured to host the ia. Ministers discussed draft decisions related to strengthen-Bahrain's Foreign Minister ing joint Arab action in various











Best compliments to the leaders of the Arab World attending the 33rd Arab Summit hosted in the Kingdom of Bahrain under the visionary leadership of

His Majesty King Hamad bin Isa Al Khalifa, the King of the Kingdom of Bahrain

and

His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince & Prime Minister

# Modern Art Studio

Rolex Boutique - Bahrain City Centre

# news of bahrain

# BTEA Spearheads Tourism Boost

'China Ready' workshop draws 100 sector leaders

TDT | Manama

The Bahrain Tourism and Exhibitions Authority (BTEA) hosted a dynamic workshop, uniting 100 representatives from various sectors including travel agencies, destination management companies, and hospitality establishments from across Bahrain.

The aim was to acquaint them with the abundant tourism prospects within the Chinese market and discern the preferences of Chinese travelers.

teemed figures such as H.E. Sa- trends. Such strategic alignment rah Ahmed Buhijji, CEO of BTEA, is in congruence with the ob- with Gulf Air's upcoming mile-H.E. Ni Ruchi, Ambassador of jectives outlined in Bahrain's stone: the launch of direct flights significant step towards fostering fruitful collaborations.

In her speech, the CEO of BTEA emphasized the significance of forging new avenues in tourism with China and underscored the pivotal role of the China Ready program in amplifying efforts to attract more Chinese tourists to Bahrain.

H.E. Buhijji stated: "This initiative, is rooted in a deep understanding of Chinese culture and customs, coupled with stay-



Graced by the presence of es- ing attuned to evolving tourism namic economic growth."



The workshop aligns perfectly

from the world's largest inbound tourism market, the People's Republic of China.

Moreover, Bahrain proudly the People's Republic of China Tourism Strategy (2022-2026), linking Manama to Shanghai joins the ranks of 51 other na-Ready, the workshop marked a tourism markets amidst its dy-tracting fresh groups of travelers training program, is designed to travel destinations.

empower tourist destinations cater effectively to the needs of Chinese visitors.

### **Attractive destination**

itself as an attractive destina- Chinese tourists. tion for Chinese tourist groups, further enhancing its appeal in the international tourism land-

Marcus Li, CEO of China Ready, delved into the program's key efforts with stakeholders in facets and its multitude of benefits. Established in 2002, this ly engage with tour operators, initiative has garnered global acclaim, extending its reach to to Bahrain, along with key offi- where China stands out as a key and Guangzhou in China. This tions worldwide in introduc- 52 countries across six conticials in the tourism domain and focal point owing to its status as strategic move is poised to open ing the "China Ready" program. nents. Remarkably, it encom-Mr. Marcus Li, CEO of China one of Bahrain's most promising new doors for tourism by at- This initiative, a comprehensive passes over 25% of the world's

The sessions of the workand service providers globally shop covered an array of topwith the insights necessary to ics, including an introduction to the coveted "China Ready" certification, an insightful exploration of Chinese history, society, customs, traditions, and By participating in this pro- culture, as well as an analysis gram, Bahrain aims to position of the evolving trends among

#### **Collaborative efforts**

Mrs. Maryam Toorani, Director of Marketing and Promotion During the workshop, Mr. Directorate at BTEA, affirmed the Authority's collaborative the tourism sector to activedestination management companies, and travel agencies in the People's Republic of China.

> The overreaching goal is to promote the Kingdom of Bahrain as a premier destination for Chinese visitors, crafting tailor-made packages and refining tour programs to cater specifically to this demographic.

> Additionally, Mrs. Toorani highlighted the special arrangements in place for China Gulf Air travelers, affording them exclusive hotel reservations and access to a diverse array of tourist activities and events, ensuring a memorable experience during their visit to the Kingdom of Bahrain.



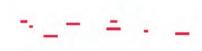
H.E. Sarah Ahmed Buhijji with BTEA, Chinese and other key officials in the tourism sector

Best compliments to the leaders of the Arab World attending the 33rd Arab Summit hosted in the Kingdom of Bahrain under the visionary leadership of

> His Majesty King Hamad bin Isa Al Khalifa, the King of the Kingdom of Bahrain

His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince & Prime Minister





# **Maximum justice sought**

TDT | Manama

The Public Prosecution demanded that the court apply the maximum penalty, including the death penalty, for the four defendants implicated in the murder of an inmate at the Rehabilitation and Correction Center.

This request was made during the closing arguments session before the verdict.

role of time, stating that the Prosecution's request for the entire incident lasted no more maximum penalty. than four minutes, and asserted that it was solely an assault earlier that the victim had without any intention to cause objected to receiving a small death or take a life.

punishment and the application towards them. of maximum leniency.

and the victim was motivat- tim until his death. The lawyer ing, "Get rid of him" meaning ed by self-defense rather than also highlighted the defend- he killed him, while another ants' criminal records and ex- defendant was asking to wrap The lawyer emphasised the pressed support for the Public the victim's neck.

Four witnesses told the Court amount of juice from one of The lawyer representing the the defendants who was disfirst defendant also requested tributing lunch boxes to the ina change in the charge from mates. This prompted the first cate that the Public Prosecution intentional murder to attempt- defendant and the three other ed manslaughter, along with defendants to hit the victim a reduction in the severity of when they asked him to come

The witnesses confirmed that On the other hand, the law- the defendants intended to kill

In response, the lawyer rep- yer representing the civil claim the victim because of the inresenting the first defendant affirmed the presence of an tense beating with their hands argued that the defendants did intention to take the victim's and feet on the victim's head not have criminal intent and life, based on the defendants' and face, in addition to that one that the incident between them continuous assault on the vic- of the defendants was repeat-

> They noted that the defendants did not stop beating their victim even though he fell to the ground unconscious and had blood in his nose and mouth. They said that the fight lasted about 5 minutes.

> Details of the incident indireceived a notification on October 27, 2023, from the Rehabilitation and Correction Center regarding the death of the victim due to multiple assaults.

## Three Bahrainis jailed for illegal commercial fishing

TDT | Manama

The Lower Criminal Court imprisonment.

Additionally, one of the de-swiftly apprehended.

and their boat has been confiscated by the court.

📕 has rendered its verdict in the Coast Guard intercepted a about the nature of their aca recent case of illegal commerboat carrying the defendants. tivities. Further investigation cial fishing, sentencing three Sensing the approaching au- confirmed that the defend-Bahraini men to one month of thorities, the defendants made ants were utilising nets for

fendants has been fined BD100, Upon inspection, it was disfishing.

covered that the boat was officially registered as a pleas-The incident unfolded when ure craft, raising suspicions an attempt to escape but were fish capture, signifying their involvement in commercial





## Condensed Consolidated Interim Financial Information

For the three months ended 31 March 2024

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 31 March 2024 / (US\$ 000's)	31 March 2024 (reviewed)	31 December 2023 (audited)	31 March 2023 (reviewed)
ASSETS			
Cash and bank balances	353,153	376,884	752,515
Treasury portfolio	4,533,248	5,135,032	4,787,937
Financing contracts	1,845,623	1,544,810	1,506,597
Investment in real estate	1,132,287	1,371,932	1,296,531
Proprietary investments	1,155,023	1,044,727	1,020,915
Co-investments	262,796	254,610	157,847
Receivables and other assets	991,601	780,144	670,387
Property and equipment	284,442	274,721	208,138
Assets held for sale		338,619	-
TOTAL ASSETS	10,558,173	11,121,479	10,400,867
LIABILITIES			
Clients' funds	130,459	206,222	195,078
Placements from financial institutions	1,776,829	2,323,217	3,898,395
Placements from non-financial institutions and individuals	1,125,507	960,050	1,081,942
Customer current accounts	220,274	203,697	176,676
Term financing	2,070,989	2,124,307	1,919,213
Other liabilities	477,198	548,056	428,037
Liabilities held for sale		230,562	-
TOTAL LIABILITIES	5,801,256	6,596,111	7,699,341
QUASI EQUITY	3,672,269	3,451,006	1,643,847
OWNERS' EQUITY			
Share capital	1,015,637	1,015,637	1,015,637
Treasury shares	(110,668)	(125,525)	(84,467)
Statutory reserve	47,518	47,518	36,995
Investment fair value reserve	(39,059)	(46,103)	(52,626)
Cash flow hedge reserve	(2,135)	(2,135)	-
Other reserve	(11,887)	(13,612)	-
Retained earnings	19,883	105,831	60,251
Share grant reserve	4,440	7,930	6,930
Total equity attributable to shareholders of the Bank	923,729	989,541	982,720
Non-controlling interests	160,919	84,821	74,959
Total owners' equity	1,084,648	1,074,362	1,057,679
TOTAL LIABILITIES, QUASI EQUITY AND OWNERS' EQUITY	10,558,173	11,121,479	10,400,867

CONDENSED CONSOLIDATED STATEMENT										Non- Controlling Interests (NCI)	ntrolling owners'
OF CHANGES IN OWNERS' EQUITY for the three months period ended 31 March 2024 / (US\$ 000s) reviewed	Share capital	Treasury shares	Statutory reserve	Cashflow hedge reserve	Other reserve	Investment fair value reserve	Retained earnings	Share grant reserve			
Balance at 1 January 2024	1,015,637	(125,525)	47,518	(2,135)	(13,612)	(46,103)	105,831	7,930	989,541	84,821	1,074,362
Profit for the period						-	27,135		27,135	3,208	30,343
Other comprehensive income					1,725	7,044		-	8,769	(4,086)	4,683
Total comprehensive income for the period					1,725	7,044	27,135		35,904	(878)	35,026
Issue of shares under incentive scheme (net)		-				-		(3,490)	(3,490)		(3,490)
Transfer to zakah and charity fund						-	(7,038)		(7,038)		(7,038)
Dividends declared for 2023	-					-	(61,000)		(61,000)	-	(61,000)
Sale of shares in subsidiary	-	-			-	-			-	(33,766)	(33,766)
Purchase of treasury shares	-	(85,751)				-			(85,751)	-	(85,751)
Sale of treasury shares		100,608				-	(9,266)		91,342	-	91,342
Additional NCI without a change in control	-	-	-	-	-	-	(35,779)		(35,779)	110,742	74,963
Balance at 31 March 2024	1,015,637	(110,668)	47,518	(2,135)	(11,887)	(39,059)	19,883	4,440	923,729	160,919	1,084,648

CONDENSED CONSOLIDATED STATEMENT	Attributable to shareholders of the Bank							Non-	
OF CHANGES IN OWNERS' EQUITY for the three months period ended 31 March 2023 / (US\$ 000's) reviewed									
Balance at 1 January 2023	1,015,637	(105,598)	36,995	(53,195)	95,831	6,930	996,600	74,794	1,071,394
Profit for the period	-		-	-	24,007	-	24,007	431	24,438
Other comprehensive income	-		-	569	-	-	569	(266)	303
Total comprehensive income for the period	-	-	-	569	24,007	-	24,576	165	24,741
Purchase of treasury shares	-	(8,342)	-	-	-	-	(8,342)	-	(8,342)
Sale / vesting of treasury shares	-	29,473	-	-	(2,326)	-	27,147	-	27,147
Dividends declared for 2022	-		-	-	(56,261)	-	(56,261)	-	(56,261)
Transfer to zakah and charity fund	-			-	(1,000)	-	(1,000)	-	(1,000)
Balance at 31 March 2023	1,015,637	(84,467)	36,995	(52,626)	60,251	6,930	982,720	74,959	1,057,679

CONDENSED CONSOLIDATED STATEMENT OF INCOME	Three months	
for the three months period ended 31 March 2024 / (US\$ 000's)	31 March 2024 (reviewed)	
Investment banking		
Deal related income	33,232	42,164
Asset management	12,926	2,923
	46,158	45,087
Commercial banking		
Income from financing contracts	31,207	27,219
Treasury and investment income	26,158	25,513
Fee and other income	7,941	5,468
Less: Finance expense	(26,547)	(18,578)
	38,759	39,622
Treasury and Proprietary Investments		
Finance and treasury portfolio income, net	40,583	57,682
Direct investment income, net	59,618	3,055
Share of profit from equity-accounted investees	7,033	6,818
Income from co-investments	6,813	7,696
Income from sale of assets	10,123	72
Leasing and operating income	4,872	4,430
Other income, net	881	1,950
Finance expenses - Repo and FI	(51,867)	(61,357)
	78,056	20,346
TOTAL INCOME	162,973	105,055
Other operating expenses	61,612	41,100
Finance expense - Term financing and others	13,782	20,761
Impairment allowances	13,786	636
TOTAL EXPENSES	89,180	62,497
Profit for the period before attribution to quasi equity	73,793	42,558
Less: Net income attributable to quasi-equity	(43,450)	(18,120)
PROFIT FOR THE PERIOD	30,343	24,438
Attributable to:		
Shareholders of the Bank	27,135	24,007
Non-controlling interests	3,208	43
	30,343	24,438
Earnings per share		
Basic and diluted earnings per share (US cents)	0.77	0.72

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the three months period ended 31 March 2024/ (US\$ 000's)	31 March 2024 (reviewed)	
OPERATING ACTIVITIES		
Profit for the period	30,343	24,438
Adjustments for:		
Treasury and proprietary investments	(78,056)	(20,346)
Foreign exchange loss	2,344	953
Finance expense	13,782	20,761
Impairment allowances	13,786	636
Depreciation and amortisation	3,133	1,949
	(14,668)	28,391
Changes in:		
Placements with financial institutions (original maturities of more than 3 months)	63,895	150,012
Receivable and other assets	(81,654)	(64,359)
CBB Reserve and restricted bank balance	(5,082)	(5,638)
Financing contracts	(317,930)	(69,669)
Clients' funds	(15,763)	71,778
Customer current accounts	16,577	45,444
Quasi equity	221,263	430,173
Other liabilities	(181,967)	(52,587)
Net cash (used in) / from operating activities	(315,329)	533,545
INVESTING ACTIVITIES		
Payments for purchase of equipment	(3,085)	(809)
Sale / (purchase) of proprietary investment securities, net	844	(4,355)
Sale / (purchase) of treasury portfolio, net	12,413	(179,535)
Dividends received from proprietary investments and co-investments	36,796	11,531
Sale / (purchase) of investment in real estate	57,825	(10,655)
Net cash from /(used in) investing activities	104,793	(183,823)
FINANCING ACTIVITIES		
Financing liabilities, net	(37,069)	(18,127)
Finance expense paid	(123,090)	(101,782)
Proceeds from issuance additional shares in subsidiary	102,000	
Placements from financial, non-financial institutions and individuals	(380,931)	125,209
Dividends paid	(152)	(130)
Net proceeds from sale of treasury shares	14,863	21,130
Net cash (used in) / from financing activities	(424,379)	26,300
Net (decrease) / increase in cash and cash equivalents during the period	(634,915)	376,022
Cash and cash equivalents at 1 January	1,687,727	1,041,064
Cash and cash equivalents at 31 March *	1,052,812	1,417,086
Cash and cash equivalents comprise:		
Cash and balances with banks (excluding CBB reserve balance and restricted cash)	278,680	677,487
Placements with financial institutions (original maturities of 3 months or less)	774,132	739,599
	1,052,812	1,417,086

<sup>\*</sup> net of expected credit loss of US\$ 23 thousands (31 March 2023: US\$ 10 thousands).

The Board of Directors approved the condensed consolidated interim financial information on 14 May 2024 and signed on its behalf by:

Abdulmohsen Rashed Alrashed
Chairman

**Hisham Alrayes** Chief Executive Officer & Board Member

# NBB reports record Q1 profit with 23% growth

TDT | Manama

ational Bank of Bahrain has reported a 23% increase in its net profit attributable to the shareholders for the first quarter ended 31 March 2024, posting BHD 27.5 million (USD 72.9 m) compared to BHD 22.4 m (USD 59.4 m) for the same period of

The increase in net profit is mainly due higher net interest income driven by a stronger average balance sheet compared to the first quarter of 2023, higher gains from investment securities and hedging activities, as well as lower provisioning require- Hala Ali Husain Yateem, Chairperson





Usman Ahmed, Group CEO of NBB

creased to 12 fils (USD 3 cents) kets of Bahrain, UAE and Saudi strong start to 2024, and we look for the first quarter of 2024 Arabia, with attributable profit forward to a successful rest of compared with 10 fils (USD 3 reaching a record BHD 27.5 mil- the year." cents) for the same quarter of lion in the first quarter of 2024, Mr. Usman Ahmed, Group

attributable to NBB's sharehold- with a growth of 23% compared in the first quarter of 2024, charers increased by 108% to BHD to the same period last year. acterised by significant financial 32.0 m (USD 84.9 m compared The balance sheet at the end and non-financial achievements. with BHD 15.4 m (USD 40.8 m) of the quarter remains strong Building on the previous year's in 2023. The increase is attrib- with total assets exceeding BHD momentum, operating income utable to the positive mark-to- 5.0 billion. This performance and operating profit registered market movements of the equitranslates into an annualised avincreases of 13% and 6% comty and Bahrain sovereign bond erage return on equity of 19.3%, pared to Q1 2023. This con-

Mrs. Hala Ali Husain Yateem, our shareholders. The quarter executing its organic growth Chairperson of NBB said, "NBB also marked our strong focus on strategy."

Group has continued its growth ESG alongside financial success.

Earnings per share in- trajectory across its key mar- These achievements reflect a

making it the highest quarter- CEO of NBB commented, "NBB Total comprehensive income ly profit in the Group's history, delivered robust performance highlighting our commitment to sistent progress underscores On first quarter performance, delivering exceptional value to NBB's focus on successfully

# Ithmaar Bank announces first quarter 2024 profits

Net profit attributable to equity holders for the three-month period ended 31 March 2024 was BD4.25 million

TDT | Manama

Ithmaar Bank, a Bahrain-based Islamic retail bank, reported profits for the first quarter of the year as it announced its financial results for the three-month period ended 31 March 2024.

The announcement, by Ithmaar Bank Chairman His Royal Highness Prince Amr Al Faisal, follows the review and approval of the Board of Directors of the HRH Prince Amr Al Faisal, Chairman



Ithmaar Bank's financial results show a net profit attrib- Bank Board of Directors, I would utable to equity holders for the like to announce that despite three-month period ended 31 the challenging global economic March 2024 of BD4.25 million situation, the Bank continues its compared to the net loss of efforts to grow its core Islamic BD1.80 m reported for the same banking business, which focuses period in 2023. Total net prof- on Corporate Banking and on it was BD7.74 m compared to further enhancing the value of BD0.23 m net loss reported for its strategic investments," said the same period in 2023. This HRH Prince Amr.

"On behalf of the Ithmaar

Bank's consolidated financial is mainly due to higher core in- Ithmaar Holding, Ithmaar ber 2023, Earlier, Ithmaar Hold-Bank's parent company, and GFH Financial Group are in discussions for **GFH to acquire Ithmaar's** financing and investment portfolios.

from BD40.08 m as at 31 Decem-sale" in the Q1 2024 results.

ing, Ithmaar Bank's parent company, and GFH Financial Group announced that they are in discussions for GFH to acquire Ithmaar's financing and investment portfolios. The discussions are subject to due diligence as well as shareholders and regulatory Total owners' equity increased approvals. Accordingly, the balto BD44.32 m as at 31 March ances relating to the transaction 2024, a 10.6 percent increase have been classified as "held-for-

## BAHRAIN FAMILY LEISURE COMPANY B.S.C.

Condensed interim statement of profit or loss and other comprehensive income for the



	31 March	31 December
	2024	2023
ASSETS	(Reviewed)	(Audited)
Non-current assets Property, plant and equipment Intangible assets Right-of-use assets	9,497 - 326,829	43,031 4,611 379,597
Financial assets at fair value through profit or	loss <u>1,000,464</u>	999,878
Current assets	1,336,790	1,427,117
Inventories Trade and other receivables Term deposits Cash and cash equivalents	16,857 197,340 350,000 143,294	20,485 99,676 350,000 173,471
	707,491	643,632
Total assets	2,044,281	2,070,749
EQUITY AND LIABILITIES Capital and reserves Share capital Statutory reserve Capital reserve Accumulated losses Treasury shares	4,000,000 799,705 68,245 (3,046,877) (400,000)	4,000,000 794,927 68,245 (3,089,879) (400,000)
Total equity	1,421,073	1,373,293
Non-current liabilities Employees' terminal benefits Non-current portion of lease liabilities	67,269 227,247	73,838 261,918
	294,516	335,756_
Current liabilities Trade and other payables Current portion of lease liabilities	218,143 110,549	233,765 127,935
	328,692	361,700
Total liabilities	623,208	697,456
Total equity and liabilities	2,044,281	2,070,749

three months period ended 31 March 2024 (Reviewed)	(Expressed in Bahr	ain Dinars)
	Three months period ended 31 March 2024	Three months period ended 31 March 2023
	(Reviewed)	(Reviewed)
Operating income	308,632	274,078
Operating costs	(280,732)	(244,673)
Operating profit for the period	27,900_	29,405
Non-operating expenses		
General and administrative expenses	(50,245)	(26,797)
Selling and advertising expenses	(1,687)	(1,906)
Finance cost on lease liabilities	(4,707)	(2,775)
Directors' fees	(8,750)_	(12,850)
Total non-operating expenses	(65,389)	(44,328)
Loss before investment and other income	(37,489)_	(14,923)
Investment and other income	85,269	5,615
Net profit/(loss) and other comprehensive income/(loss) for the period	47,780	(9,308)
Basic and diluted earning/(loss) per share	Fils 0.01	Fils (0.26)

(Reviewed)	01	01-1-1-	0 '1- 1		_	•
	Share capital	Statutory reserve	Capital reserve	Accumulated losses	Treasury shares	Tota
At 31 December 2022 (Audited) Net loss and other comprehensive	4,000,000	794,927	68,245	(2,711,113)	(400,000)	1,752,05
loss for the period				(9,308)		(9,30
At 31 March 2023 (Reviewed)	4,000,000	794,927	68,245	(2,720,421)	(400,000)	1,742,75
At 31 December 2023 (Audited) Net profit and other comprehensive	4,000,000	794,927	68,245	(3,089,879)	(400,000)	1,373,29
income for the period	_	-	_	47,780	_	47,78
ransferred to statutory reserve		4,778		(4,778)		
At 31 March 2024 (Reviewed)	4,000,000	799,705	68,245	(3,046,877)	(400,000)	1,421,07

Condensed interim statement of cash flows for t	he three month	s period ended
31 March 2024 (Reviewed)	(Expressed in l	Bahrain Dinars)
	Three months period ended 31 March 2024 (Reviewed)	Three months period ended 31 March 2023 (Reviewed)
Operating activities Net profit/(loss) for the period Adjustments for:	47,780	(9,308)
Depreciation property, plant and equipment Amortisation of intangible assets Amortization of right-of-use assets Unrealised fair value (gain)/losses on financial assets at fair value through profit or loss	(586)	10,230 1,433 37,014 62,240
Interest income Finance cost on lease liabilities Dividend income Gain on lease termination Loss on disposal of property, plant and equipm		(4,219) 2,775 (62,333) - -
Loss on property, plant and equipment written- Loss on intangible assets written-off Changes in operating assets and liabilities: Inventories Trade and other receivables Trade and other payables Employees' terminal benefits, net	off 2,706 3,780 3,628 (97,664) (15,622) (6,569)	5,132 (50,857) (7,151) (419)
Net cash used in operating activities	(71,105)	(15,463)
Investing activities Purchase of property, plant and equipment Proceeds from sale of property, plant and equipment Dividend received Interest received	(650) ent 10,193 62,378 5,382	62,333 4,219
Net cash provided by investing activities	77,303	66,552
Financing activities Repayment of lease liabilities	(36,375)	(40,500)
Net cash used in financing activities	(36,375)	(40,500)
Net (decrease)/ increase in cash and cash equivale	ents (30,177)	10,589
Cash and cash equivalents, beginning of the perio	d <u>173,471</u>	131,257
Cash and cash equivalents, end of the period	143,294	141,846
The reviewed condensed interim financial info authorised for issue by the Board of Directors		

Ahmed Janahi Vice-Chairman

Abdul Latif Khalid Al Aujan



## **Condensed Consolidated Interim Financial Information**

31 March 2024

#### **Condensed Consolidated Statement of Financial Position** as at 31 March 2024 (Bahraini Dinar Millions)

	31 March 2024	31 December 2023
	(reviewed)	(audited)
Assets		
Cash and balances at central banks	180.1	181.3
Treasury bills	215.3	186.1
Placements with banks and other financial institutions	774.2	1,038.9
Loans and advances	2,559.0	2,535.1
Investment securities	1,196.5	1,155.0
Investment in associates	26.8	26.3
Interest receivable and other assets	155.2	127.6
Property and equipment	70.3	70.3
Goodwill and other intangible assets	51.8	51.9

Liabilities		
Due to banks and other financial institutions	646.4	671.0
Borrowings under repurchase agreements	408.6	460.7
Customer deposits	3,374.3	3,504.8
Interest payable and other liabilities	236.3	158.8
Total liabilities	4.665.6	4.795.3

Equity		
Share capital	226.6	226.6
Shares unallocated under share incentive scheme	(0.8)	(0.9)
Share premium	13.6	13.6
Statutory reserve	113.3	113.3
General reserve	32.4	32.4
Other reserves and retained earnings	166.1	180.0
Equity attributable to the shareholders of the Bank	551.2	565.0
Non-controlling interest	12.4	12.2
Total equity	563.6	577.2
Total liabilities and equity	5.229.2	5.372.5

## **Condensed Consolidated Statement of Profit or Loss**

for the three months ended 31 March 2024 (Bahraini Dinar Millions)

	Three months ended		
	31 March 2024	31 March 2023	
	(reviewed)	(reviewed)	
Interest income	76.3	61.6	
Interest expense	(39.6)	(28.3)	
Net interest income	36.7	33.3	
Other income	19.6	16.7	
Total operating income	56.3	50.0	
Staff expenses	14.0	12.1	
Depreciation, amortisation and equipment expenses	5.9	4.5	
Other operating expenses	6.9	5.7	
Total operating expenses	26.8	22.3	
Operating profit before results of associates, impairment, and			
other provisions	29.5	27.7	
Share of profits from associates, net	0.6	0.4	
Loans, placements and securities impairment, net	(2.6)	(5.3)	
Other impairment and provisions, net	0.2	0.2	
Profit for the period	27.7	23.0	
Attributable to:			
Shareholders of the Bank	27.5	22.4	
Non-controlling interest	0.2	0.6	
Profit for the period	27.7	23.0	
Basic and diluted earnings per share	12 fils	10 fils	

1 Tor the timee months ended 31 March 2024				
	Three month	ns ended		
	31 March 2024	31 March 2023		
	(reviewed)	(reviewed)		
Profit for the period	27.7	23.0		
Other comprehensive income: Items that are or may be reclassified to profit or loss: Fair value through other comprehensive income (debt instruments and treasury bills)				
- Net change in fair value	8.0	(0.4)		
- Net amount transferred to profit or loss	(7.5)	(5.1)		
Items that will not be reclassified to profit or loss:				
Fair value through other comprehensive income (equity instruments)	4.0	(1.5)		
Total other comprehensive income / (loss) for the period	4.5	(7.0)		
Total comprehensive income for the period	32.2	16.0		
Attributable to:				
Shareholders of the Bank	32.0	15.4		
Non-controlling interest	0.2	0.6		
Total comprehensive income for the period	32.2	16.0		

## **National Bank of Bahrain Goup**

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## **Condensed Consolidated Statement of Changes in Equity**

for the three months ended 31 March 2024

(Bahraini Dinar Millions)

	Other reserves and retained earnings										
2024 (reviewed)	Share capital	Unallocated shares	Share premium	Statutory reserve	General reserve	Fair value reserve	Donation charity reserve	Retained earnings	Total owners' equity	controlling	Total equity
Balance at 31 December 2023	226.6	(0.9)	13.6	113.3	32.4	28.5	13.4	138.1	565.0	12.2	577.2
2023 appropriations:											
Cash dividend at 20%	-	-	-	-	-	-	-	(45.2)	(45.2)	-	(45.2)
Transfer to donations and charity reserve	_	_	-	_	-	_	4.0	(4.0)	-	_	_
Balance after 2023 appropriations	226.6	(0.9)	13.6	113.3	32.4	28.5	17.4	88.9	519.8	12.2	532.0
Employee shares assigned	-	0.1	-	-	-	-	-	-	0.1	-	0.1
Comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	-	27.5	27.5	0.2	27.7
Other comprehensive income	-	-	-	-	-	4.5	-	-	4.5	-	4.5
Total comprehensive income for the period	-	-	-	-	-	4.5	-	27.5	32.0	0.2	32.2
Utilisation of donation and charity reserve	_	_	-	-	-	_	(0.3)	_	(0.3)	_	(0.3)
Other movements	-	-	-	-	-	-	-	(0.4)	(0.4)	-	(0.4)
Balance at 31 March 2024	226.6	(0.8)	13.6	113.3	32.4	33.0	17.1	116.0	551.2	12.4	563.6

#### **Condensed Consolidated Statement of Changes in Equity** for the three months ended 31 March 2023

			·						(24,4	and Daniel File	,
						Other reser	ves and retain	ed earnings			
	Share	Unallocated	Share	Statutory	General	Fair value	Donation charity	Retained	Total owners'	Non- controlling	Total
2023 (reviewed)	capital	shares	premium	reserve	reserve	reserve	reserve	earnings	equity	interest	equity
Balance at 31 December 2022	206.0	(1.1)	12.3	103.0	32.4	28.2	13.0	172.1	565.9	10.0	575.9
2022 appropriations:											
Cash dividend at 25%	-	-	-	-	-	-	-	(51.5)	(51.5)	-	(51.5)
Bonus shares issued at 10%	20.6	(0.1)	-	-	-	-	-	(20.5)	-	-	-
Transfer to donations and charity reserve	_	_	_	_	_	_	3.4	(3.4)	_	_	_
Transfer to statutory reserve	-	-	-	10.3	-	-	-	(10.3)	-	-	-
Balance after 2022 appropriations	226.6	(1.2)	12.3	113.3	32.4	28.2	16.4	86.4	514.4	10.0	524.4
Comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	-	22.4	22.4	0.6	23.0
Other comprehensive income	-	-	-	-	-	(7.0)	-	-	(7.0)	-	(7.0)
Total comprehensive income for the period	-	-	-	-	-	(7.0)	-	22.4	15.4	0.6	16.0
Utilisation of donation and charity reserve	-	-	-	-	-	-	(0.4)	-	(0.4)	-	(0.4)
Other movements	-	-	-	-	-	-	-	(0.3)	(0.3)	(0.1)	(0.4)
Balance at 31 March 2023	226.6	(1.2)	12.3	113.3	32.4	21.2	16.0	108.5	529.1	10.5	539.6

## **Condensed Consolidated Statement of Cash Flows**

I for the three months ended 31 March 2024	(Bahraini I	(Bahraini Dinar Millions)			
	Three mont	hs ended			
	31 March 2024	31 March 2023			
	(reviewed)	(reviewed)			
Cash flow from operating activities					
Profit for the period	27.7	23.0			
Adjustments to reconcile profit for the period to net cash from operating activities:					
Depreciation and amortisation	3.0	2.3			
Amortisation of right-of-use leased property	0.5	0.5			
Loans, placements and securities impairment, net	2.6	5.3			
Other impairment and provisions, net	(0.2)	(0.2)			
Share of profits from associates, net	(0.6)	(0.4)			
Profit for the period after adjustments	33.0	30.5			
Change in operating assets and liabilities:					
Balances with central banks (mandatory cash reserve)	0.2	(1.3)			
Treasury bills	(29.4)	(63.8)			
Placements with banks and other financial institutions	0.6	1.6			
Loans and advances	(26.5)	22.4			
Investment securities	(36.7)	(92.2)			
Interest receivable and other assets	(12.1)	(27.9)			
Due to banks and other financial institutions	(24.6)	36.0			
Borrowings under repurchase agreements	(52.1)	13.5			
Customer deposits	(130.5)	41.1			
Interest payable and other liabilities	16.9	(17.3			
Net cash used in operating activities	(261.2)	(57.4)			
Cash flow from investing activities					
Dividend received from associates	0.1				
Purchase of property and equipment, net	(2.7)	(2.3)			
Net cash used in investing activities	(2.6)	(2.3)			
Cash flow from financing activities					
Dividends paid	-	(51.6)			
Donations and charities paid	(0.8)	(0.8)			
Payment of lease liabilities	(0.5)	(0.4			
Net cash used in financing activities	(1.3)	(52.8)			
Net decrease in cash and cash equivalents during the period	(265.1)	(112.5)			
Cash and cash equivalents at 1 January	1,092.9	512.9			
Cash and cash equivalents at 31 March	827.8	400.4			

The comparatives for the condensed consolidated statement of financial position have been extracted from the audited financial statements for the year ended 31 December 2023. The comparatives for the condensed financial statements for the year ended 31 December 2023. The comparatives for the condensed financial statements for the year ended 31 December 2023. The comparatives for the condensed financial statements for the year ended 31 December 2023. The comparatives for the condensed financial statements for the year ended 31 December 2023. The comparatives for the year ended 31 December 2023. The comparatives for the year ended 31 December 2023. The comparatives for the year ended 31 December 2023. The year ended 31 December 2023 is a possible of the year ended 31 December 2023. The year ended 31 December 2023 is a possible of the year ended 31 December 2023. The year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possible of the year ended 31 December 2023 is a possiblconsolidated statements of profit or loss, comprehensive income, changes in equity and cash flows have been extracted from the reviewed condensed consolidated interim financial information for the three months period ended 31 March 2023.

Reviewed by KPMG - 14th May 2024

Mrs. Hala Ali Husain Yateem Chairperson

Mr. Yusuf Abdulla Yusuf Alireza Vice Chairperson

Mr. Usman Ahmed Group Chief Executive Officer

# Alba reports BD24.5 million first quarter profit

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luminium Bahrain (Alba), one of the world's largest aluminium smelters, has reported a Profit of BD24.5 million (US\$65 mi) for the first quarter of 2024, a drop of 48% Yearover-Year (YoY), versus a Profit of BD47.5 million (US\$126.2 m) for the same period in 2023.

Earnings Per Share were fils 17 for Q1 2024 versus fils 34 for the same period in 2023.

Alba's top-line and bottom-line were driven by lower LME prices (down by 8% YoY in Q1 2024) and lower premiums (down by 27% YoY in Q1

Total Comprehensive Income m) for the same period in 2023 - a drop of 25% YoY.

Gross Profit was BD57.3 m YoY. (US\$152.3 m) versus BD 79.9 m (US\$212.4 m) for the same period in 2023 - down by 28% YoY.



Top Alba officials during a group photo opportunity

Commenting on the Company's performance for the first quarter of 2024, the Chairman of at Q1 2023 levels, we are confiequips us to navigate 2024 with structure. This focus, coupled ties moving forward.

Alba generated revenue from Alba's Board of Directors, Khalid dent we would have delivered an stood at BD27.7 m (US\$73.6 mil- contracts with customers of Al Rumaihi stated: "Despite even stronger performance for Ali Al Baqali, added: "While nomic conditions." lion) versus BD37.1 m (US\$98.7 BD334.6 m (US\$889.8 m) ver- market headwinds and lower this quarter. Such performance the overall economic climate Alba Management will hold sus BD369.9 mn (US\$983.8 mn) LME prices, our commitment to positions us as a frontrunner to in Q1 2023 - a drop of 10% operational excellence yielded capitalize on the upswing in LME laser-focused on the control- PM Bahrain Time to discuss the good results in Q1 2024. In fact, prices driven by global alumini- lable aspects of our business: Company's financial and operaif commodity prices (LME and um demand boom. Furthermore, Safety, streamlined operations, tional performance for Q1 2024 premium prices) had remained our focus to strategic priorities and a rigorously cost-effective and outline its strategic priori-

Sales volume topped 363,283 MT, up by 1% YoY, while Production rose to 405,893 MT, reflecting a 2% YoY growth.

Value Added Sales (VAP) averaged 70% of total shipments, corresponding to +10% YoY [VAP: 252,772 MT in Q1'24 versus 230,491 MT in Q1'23].

Alba secured a strategic 10-Year Gas Supply Deal with Bapco Energies. featuring a fixed price structure for the initial five years at a competitive US\$4 per million British thermal units (MMBTU).

Alba and EGA signed a comprehensive Technology Service Agreement for Reduction Line 6 which includes technical support services, monitoring services as well as operational consultation.

Achieved savings for e-Al Hassalah at US\$29 million against 2024 Target of US\$60 million.

Power Station 5 Block 4 Project is on track for completion in Q4 2024.

agility, capitalizing on emerging with the dedication of our enopportunities."

remains challenging, we are a conference call today at 2:15

tire team, empowers us to thrive Alba's Chief Executive Officer, even in these challenging eco-

## **Bahrain All Share Index closes higher**

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has closed at 2,023.07 points, points above the previous marking an increase of 0.06 closing. points above the previous clos-

This increase was due to the rise in the financial sector.

Bahrain Islamic Index has closed at 772.15 points, Bahrain All Share Index marking an increase of 4.12

> Results indicated that 80 equity transactions took place with a volume of 2,082,682 worth BD 783,354.

## Amazon cloud division head unexpectedly steps down

San Francisco, United States

The head of Amazon's AWS Adam Selipsky, who was helping lead the company's expansion into AI, told workers he was stepping down Tuesday.

Amazon Web Services is a key said he was leaving with "mixed placing Andy Jassy, who took ing made \$25 billion worldwide of the business and the leader- azon juggernaut when founder The head of Amazon's Aws ing made \$25 billion workwide of the business and the feature and the first quarter, capitalizing ship team, now is an appropriate Jeff Bezos stepped down as CEO.

Matt Carman, senior vice on the growing appetite among moment for me to make this businesses for remote computer transition." and artificial intelligence servic-

subsidiary of the tech giant, hav- emotions," but "given the state" over the reins of the entire Am-

es.In a memo to staff, Selipsky leadership of AWS in 2021, re- Amazon said.

Matt Garman, senior vice president of sales and marketing Selipsky was promoted to the at AWS, will succeed Selipsky,

## INTERIM CONDENSED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2024

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	At 31 March 2024 (Reviewed)	At 31 December 2023 (Audited
ASSETS	(merrenes)	(Printings)
Cash and balances with banks and central banks	54,334	367,967
Commodity placements with banks,	3,022,	
financial and other institutions	50,604	12,977
Financing assets	369,363	2,606,57
Investment securities	103,636	7,323,486
Investment in associates	16,228	94,65
Other assets	3,107	93,83
Investment in real estate	53,46T	243,63
Development properties	1.7	174,66
Property and equipment	686	169,73
intangible assets	1,556	17,55
Control of the Contro	652,975	6,104,57
Assets classified as field for sale: Total assets	5,939,579	0.00000
lotal assets	6,592,554	6,104,57
LIABILITIES		
Costomers' current accounts	204,089	1,724,82
Oue to banks, financial and other institutions	530,723	1,189,98
Due to investors	1.72	8,65
Other liabilities	62,742	299,46
	797,554	3,222,93
Liabilities directly associated with assets classified	1 -1 -1 T	
as held for sale	2,796,295	
Total liabilities	3,593,849	3,222,93
QUASI EQUITY	1 (	
- Quasi equity	26,529	2,719,498
- Quasi equity directly associated with assets classified		Sections
as held for sale	2,820,346	
Total quasi equity	2,846,877	2,719,49
OWNERS' EQUITY		
Share capital	757,690	757,690
Treasury shares	(30,149)	(30.149
Reserves	108,569	114,85
Accumulated losses	(831,218)	(838,063
Total owners' equity	4,892	4,33
Non-controlling interest	(1,562)	157.80
Non-controlling interest classified as held for sale	148,498	127,00
Total equity	151,828	162,13
17/77 515/V	13.,540	1964.14
Total fiabilities, quasi equity and total equity	6,592,554	6,104,57

CONDENSED CONSOLIDATED STATEMENT OF INCOME

	(Reviewed)	(Reviewed)
NET RESULTS FROM CONTINUING OPERATIONS		
Income from financing-contracts	1,304	1,443
Income from investments	(2,402)	89
Other income/(loss)	2,223	(12,313)
Total income	1,125	(10,781)
Finance expense on placements from financial and non-linancial institutions	(1,644)	(475)
Net income	(519)	(11,756)
Operating expenses	(3,179)	(3,078)
Allowances for impairment and expected credit losses, net	10.6	5,894
Profit/ (loss) from continuing operations	(3,698)	(8,440)
NET RESULTS FROM DISCONTINUED OPERATIONS		
Income from financing contracts	700,892	70,323
Income from investments	126,185	73,142
Other income - net	13,611	9,879
Finance expense on placements from financial and non-linancial institutions	(4,173)	(2,010)
Net income from jointly financed assets	236,515	151,334
Share of profit from equity accounted investees	339	1,224
Total income	236,854	152,558
Operating expenses	(41,093)	(33,425)
Depreciation and amortization	(4,041)	(3.990)
Total expenses	(45,134)	(37,415)
Net operating income before impairment allowances and attribution to quasi equity	191,720	1(5,143
Allowances for impairment and expected credit losses, net	(1,978)	(7,312)
Profit for the period before attribution to quasi equity	189,742	107,831
Less: Net income attributable to quasi-equity	(149,351)	(67,640)
Profit before overseas taxation	40,391	20,191
Tax expense	(20,773)	(9,703)
NET RESULTS FROM DISCONTINUED OPERATIONS	19,618	10,488
PROFIT FOR THE PERIOD	15,920	2,048
Attributable to:		
Equity holders of ithmaar	6,845	(3,006)
Non-controlling interest	9,075	5,054
	15,920	7,048
Basic and diluted earnings/ (losses) per share	US CTS 0.24	US CTS (0.10)
Basic and diluted losses per share - continuing operations	US CTS (0.13)	US CTS (0:29)
Basic and diluted losses per share - discontinued operations	US CTS 0.36	US CTS 0:19

CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS

(Expressed in thousands of United States Dollars unless otherwise stated)

	31 March 2024 (Reviewed)	31 Marc 202 (Reviewed
OPERATING ACTIVITIES		
Net profit/ (loss) before taxation from:	444	
Continuing operations	(2,378)	(7,124
Discontinued operations	40,391	20,19
Adjustments for:		
Depreciation and amortization	4,041	3,99
Share of results after tax from associates	3,379	38
Provision for impairment - net	1,978	1.41
Income from investments	(126, 185)	(74,455
Finance cost on net garab liability	1,442	1,38
Loss on sale of property and equipment	(33)	(3)
Operating loss before changes in operating assets and liabilities	(77,365)	(54,245
Net changes in operating assets and liabilities:		
Balances with banks maturing after 90 days including		
central banks balances relating to minimum reserve requirement	2,345	(14,83)
Financing assets	3,646	(121,415
Other assets	(24,274)	(82,84
Customers' current accounts	(40,981)	28,58
Due to banks, linancial and other institutions	373,085	324,76
Due to investors	(552)	(19,114
Other liabilities	(1,139)	78,25
Quasi equity	82,693	(86,920
Taxes paid	(25, 166)	(18,75)
Net cash generated from operating activities	292,292	33,47
INVESTING ACTIVITIES		
Net changes in:	100	
Investment securities	(152,677)	(31,57)
Property and equipment	(15,644)	(15,760
Net cash used in investing activities	(168,321)	(47,337
FINANCING ACTIVITY		
Repayment of net Ijarah liability	(2,487)	(2,076
Net cash used in financing activity	(2,487)	(2,070
Foreign currency translation adjustments	1,376	(19,13)
Net increase/(decrease) in cash and cash equivalents	122,860	(35,07)
Cash and cash equivalents at the beginning of the period	334,639	361,76
Cash and cash equivalents at the end of the period	457,499	306,68

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2024

	Share capital	Treasury shares	Reserves	Accumulated losses	Total owners' equity	Non- controlling interests	Total equity
At 1 January 2024	757,690	(30,149)	114,857	(838,063)	4,335	157,804	162,139
Profit for the period				6,845	6,845	9,075	15,920
Other comprehensive income for the period		-	(6,288)		(6,288)	137	(6,151)
Total comprehensive income for the period	- ×		(6,288)	6,845	557	9,212	9,769
Movement from dividend distribution by subsidiaries			-	1911	14	(2,426)	(2,426)
Decrease in shareholding of subsidiary			100	- 2	194	(17,654)	(17,654)
At 31 March 2024 (Reviewed)	757,690	(30,149)	108,569	(831,218)	4,892	146,936	151,828

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' FOURTY FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2023

	-Shate capital	freasury shares	Reserves	Accumulated losses	owners'	controlling interest	Total equity
At 1 January 2023	757,690	(30,149)	105,780	(828,752)	4,569	131,481	136,050
Profit/ (loss) for the period				(3,006)	(3,006)	5,054	2,048
Other comprehensive income for the period			(468)		(468)	(19,661)	(20,129)
Total comprehensive income for the period			(468)	(3,006)	(3,474)	(14,607)	(18,081)
Movement from dividend distribution by subsidiaries			-	- 2	-	(1,971)	(1,971)
At 31 March 2023 (Reviewed)	757,690	(30,149)	105,312	(831,758)	1,095	114,903	115,998

The above Interim Condensed Consolidated Statement of Financial Position, Interim Condensed Consolidated Statement of Income, Interim Condensed Consolidated Statement of Cash Flows have been extracted from the Interim Condensed Consolidated Financial Information of Ithmoar Holding for the three month period ended 31 March 2024, which were approved for issue by the Board of Directors and reviewed by KPMG Fakhru, Kingdom of Bahrain, who expressed an unqualified review conclusion on 14 May 2024.

HRH Prince Amr Mohamed Al Faisal

Elham Hosan

Ithmaar Holding B.S.C., C.R.: 15210-20, P.O. Box 2820, Seef District, Kingdom of Bahrain. Tel: (+973) 17584000, Fax: (+973) 17584017, Website: www.ithmaarholding.com

Licensed as an Investment Firm Category 1 by the Central Bank of Bahrain







### **Aluminium Bahrain B.S.C. (Alba)**

Interim Condensed Consolidated

**Financial Statements** 

For the three months ended 31 March 2024 (Reviewed)

www.albasmelter.com

**Current liabilities** Loans and borrowings

Trade and other payables

Derivative financial instruments

**TOTAL EQUITY AND LIABILITIES** 

Lease liabilities

**Total liabilities** 



Three months period ended

31 March

2023 BD '000

47,959

31 March

2024 BD '000

24,450

#### INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION At 31 March 2024

At 31 March 2024		
	31 March	31 December
	2024	2023
	(Reviewed) BD '000	(Audited) BD '000
ASSETS		<u> </u>
Non-current assets		
Property, plant and equipment	1,884,313	1,899,031
Derivative financial instruments	11,225	8,526
Trade and other receivables	5,325	5,422
Deferred tax assets	90	90
	1,900,953	1,913,069
Current assets		
Inventories	373,657	349,797
Trade and other receivables	213,548	225,688
Derivative financial instruments	5,911	5,375
Bank balances and cash	81,399	59,632
	674,515	640,492
TOTAL ASSETS	2,575,468	2,553,561
EQUITY AND LIABILITIES		
Equity		
Share capital	142,000	142,000
Treasury shares	(4,649)	(4,591)
Statutory reserve	71,000	71,000
Capital reserve	249	249
Cash flow hedge reserve	17,136	13,901
Retained earnings	1,569,136	1,566,673
Total equity	1,794,872	1,789,232
Non-current liabilities		
Loans and borrowings	380,171	383,184
Lease liabilities	7,378	7,607
Employees' end of service benefits	1,632	1,643
	389,181	392,434

214,670

175,057

391,415

780,596

2,575,468

917

771

202,654

167,229

371,895

764,329

2,553,561

1,108

904

### INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three months ended 31 March 2024 (Reviewed)

	Three months pe	riod ended
	31 March 2024	31 March 2023
-	BD '000	BD '000
Revenue from contracts with customers	334,564	369,920
Cost of revenue	(277,310)	(290,068)
GROSS PROFIT	57,254	79,852
Other income	1,288	1,811
Foreign exchange (loss) gain - net	(1,086)	645
General and administrative expenses	(12,169)	(11,412)
Selling and distribution expenses	(11,194)	(16,580)
Finance costs	(9,980)	(14,793)
Realised gain on settlement of cash flow hedge for interest rate swap (IRS)	-	8,272
Changes in fair value of derivatives financial instruments	337	164
PROFIT FOR THE PERIOD BEFORE TAX	24,450	47,959
Income tax	-	(512)
PROFIT FOR THE PERIOD	24,450	47,447
BASIC AND DILUTED EARNINGS PER SHARE (FILS)	17	34

### INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2024 (Reviewed)

	Three months pe	riod ended
	31 March	31 March
	2024	2023
-	BD '000	BD '000
PROFIT FOR THE PERIOD	24,700	47,447
OTHER COMPREHENSIVE INCOME (LOSS)		
Other comprehensive income / (loss) that may be reclassified to profit or loss in subsequent periods:		
Effective portion of changes in fair value of cash flow hedge	3,235	(2,074)
Net gains on interest rate swap (IRS) relcassified to the profit or loss	-	(8,272)
	3,235	(10,346)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	27,935	37,101

#### **INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

For the three months ended 31 March 2024 (Reviewed)

**OPERATING ACTIVITIES** Profit for the period before tax

Adjustments for:

riajastinents for		
Depreciation and amortisation	33,374	31,989
Provision for employees' end of service benefits	442	411
Provision for slow moving inventories	26	330
Allowance for expected credit losses	-	157
Loss on disposal of property, plant and equipment	298	102
Changes in fair value of derivative financial instruments	(337)	(164)
Interest income	(248)	(807)
Forex (gain) / loss on revaluation of loans and borrowings and bank balances - net	(583)	1,835
Realised gain on settlement of cash flow hedge for interest rate swap (IRS)	-	(8,272)
Finance costs _	9,980	14,793
Operating profit before changes in working capital	67,402	88,333
Working capital changes:		
Inventories	(23,886)	(63,243)
Trade and other receivables	12,043	8,953
Trade and other payables _	(126)	8,770
Net cash generated from operations	55,433	42,813
Employees' end of service benefits paid	(453)	(197)
Income tax paid		(512)
Net cash flows from operating activities	54,980	42,104
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(18,956)	(15,820)
Proceeds from disposal of property, plant and equipment	2	3
Interest received	442	807
Net cash flows used in investing activities	(18,512)	(15,010)
FINANCING ACTIVITIES		
Proceeds from loans and borrowings	201,803	125,714
Repayment of loans and borrowings	(192,577)	(2,716)
Interest on loans and borrowings paid	(2,026)	(1,609)
Payment of lease liabilities	(216)	(88)
Dividends paid	(22,516)	(121,345)
Settlement of derivatives	(22,310)	8,272
Purchase of treasury shares	(3,457)	(3,284)
Proceeds from resale of treasury shares	3,928	3,365
Net cash flows (used in)/ generated from financing activities	(15,061)	8,309
_		
NET INCREASE IN CASH AND CASH EQUIVALENTS	21,407	35,403
Cash and cash equivalents at 1 January	59,632	93,617
Effect of movement in exchange rates on bank balances and cash	360	529
Restricted cash (Deposit pledged against short term borrowings)		(24,590)
CASH AND CASH EQUIVALENTS AT 31 MARCH	81,399	104,959
Cash and cash equivalents comprise:		
Bank balances	78,411	76,484
Short term deposits with maturities of three months or less	2,957	53,009
Cash in hand	31	56
Bank balances and cash in interim consolidated statement of financial position	81,399	129,549
Restricted cash (Deposit pledged against short term borrowings)	-	(24,590)
_		

## INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2024 (Reviews	ed)						
	Share capital BD '000	Treasury shares BD '000	Statutory reserve BD ′000	Capital reserve BD ′000	Cash flow hedge reserve BD '000	Retained earnings BD '000	Total Equity BD '000
Balance at 1 January 2024	142,000	(4,591)	71,000	249	13,901	1,566,673	1,789,232
Profit for the period	-	-	-	-	-	24,450	24,450
Other comprehensive income for the period	-	-	-	-	3,235	-	3,235
Total comprehensive income for the period	-	-	-	-	3,235	24,450	27,685
Net movement in treasury shares	-	(58)	-	-	-	529	471
Final dividend for 2023 approved and paid	-	-	-	-	-	(22,516)	(22,516)
Balance at 31 March 2024	142,000	(4,649)	71,000	249	17,136	1,569,136	1,794,872
Balance at 1 January 2023	142,000	(4,831)	71,000	249	25,209	1,588,831	1,822,458
Profit for the period	-	-	-	-	-	47,447	47,447
Other comprehensive loss for the period	-	-	-	-	(10,346)	-	(10,346)
Total comprehensive (loss) / income for the period	-	-	-	-	(10,346)	47,447	37,101
Net movement in treasury shares	-	7	-	-	-	74	81
Final dividend for 2022 approved and paid	-	-	-	-	-	(121,345)	(121,345)
Balance at 31 March 2023	142,000	(4,824)	71,000	249	14,863	1,515,007	1,738,295



104,959

Bangladesh

return home

ship crew abducted

by Somali pirates

heretics in the Medieval Inquisition

First emigrant wagon train to make it to

California leaves Independence, Missouri

on a 1,730 mile journey over the Sierra

Modi files candidacy for

India election in Holy city

### **News in brief**

Bangladeshi cargo ship crew taken hostage by Somali pirates returned home Tuesday to a rapturous welcome from family members after weeks in captivity. The bulk carrier MV Abdullah was transporting more than 55,000 tonnes of coal from Mozambique

to the United Arab Emirates when it was seized by dozens of pirates around 550 nautical miles (1,000 kilometres) off the Somali coast in March. Somali pirates freed the MV Abdullah after its Bangladeshi owners, KSRM Group, paid a hefty ransom that was air-dropped over the vessel in

sackloads of US dollars. The ransom amount was not disclosed by the company. The vessel then continued to its original destination, escorted by two European

◆ A French climber died on Mount Makalu, the world's fifth-highest peak. expedition organisers said vesterday, while search and rescue operations were underway for two Mongolian men who went missing while attempting to summit

push on Sunday, becoming the second fatality of this year's spring climbing season in Nepal. Bhandari missing on Everest added that Saliba's family had been informed and efforts were underway to retrieve his body. He was part of a French team on the 8,485-metre-tall (27,838-feet) mountain and the other members safely returned to the base camp. Last week, a 53-year-old Nepali guide died on the same peak as he was

descending after reaching the summit.

Mount Everest. Johnny Saliba, 60, died at an altitude

of 8,120 metres (26,640 feet) during his summit

◆ Ireland plans to raise the legal minimum age for buying tobacco to 21. according to draft legislation announced

Ireland to hike minimum age for tobacco sales to 21 Tuesday, making it the highest age limit in the in EU first European Union. Government officials said the

proposed law to hike the age from the current 18 has been approved by the cabinet and is aimed at speeding up the reduction of Ireland's adult smoking rate. Latvia has introduced a law to increase the minimum age to 20 in 2025. In most EU countries, the age limit for buying both tobacco and alcohol is 18, while it is 21 for both in the United States. Ireland in 2004 became the first EU member to introduce

an indoor smoking ban, which saw many other countries follow suit. Currently, 18 percent of the population over the age of 15 are smokers, the Department of

### SPOTLIGHT

## UK law to ban live animal exports clears parliament



Representative picture

AFP | London, United Kingdom

Anof livestock for slaughter crowding, exhaustion, dehycleared parliament on Tues- dration and stress. day, with campaigners hailing The UK parliament's unit as a landmark moment for elected upper chamber, the animal welfare.

for the ban for decades. One for royal assent before becomcampaigner was crushed to ing law. death under a lorry as she pro- Emma Slawinski, director tested against the export of of policy, prevention and camlive calves for veal in 1995. paigns at the RSPCA animal

tives first proposed the ban in traordinary achievement" that 2017 and touted it as a benefit activists had campaigned on of Brexit because European for 50 years. Union trade rules prevent "Back in the 90s we had in the bloc.

stock Exports) Bill prohibits long time," she said.

malwelfare in farming by ending long, arduous journeys to other countries, during which ↑ UK bill banning the export livestock can suffer from over-

House of Lords, passed the Activists have been calling bill, meaning it will now head

Britain's ruling Conserva- charity, described it as "an ex-

member states from banning more than a million animals live exports to other countries going out from the UK. It's an abhorrent trade. The suffering The Animal Welfare (Live- is intense and it goes on for a

the export of cattle, goats, pigs "Some of those journeys and horses for slaughter, and were measured in days, not in fattening for slaughter. hours, and they're never going It aims to improve ani- to happen again."

# Spring Update: OpenAI gives ChatGPT new powers to see, hear

AFP | San Francisco, United States

penAI yesterdayreleased Experience GPT-4 level intelligence even more human-like version of the artificial intelligence technology that under- Chat about photos you take pins its popular generative tool ChatGPT, making it free to all

The update to OpenAI's flag- Build a more helpful experience with Memory ship product landed a day before Google is expected to make users out there," Chief Technolo- over the next few weeks, the comimages. own AI tool that competes with San Francisco.

he United Nations said

yesterday that nearly

▲ 450,000 people have

been displaced from Rafah since

Israel began issuing evacuation

orders for the south Gaza city

At the same time, another

100,000 people have fled their

homes amid renewed fighting

in northern Gaza, the UN said,

meaning that around a quarter

of Gaza's population of around

2.4 million people has been dis-

day that it estimated "that near-

eight days ago.

When using GPT-40, ChatGPT Free users will now have access to features such as:

higher performing and Get responses(opens in a new window) from both the model and the web

Analyze data(opens in a new window) and create charts

UN says nearly 450,000 displaced

from Gaza's Rafah since May 6

Upload files(opens in a new window) for assistance summarizing, writing or analyzing

Discover and use GPTs and the GPT Store

bring GPT-40 to all of our free rolled out in OpenAI's products stand commands in voice, text, or Altman has previously pointed it does," he added.

The new model GPT-40 -- the The company said the model AI from the movies," said OpenAI "Talking to a computer has nev-problem. "We're very, very excited to "O" stands for omni -- will be could generate content or under- CEO Sam Altman in a blog post. er felt really natural for me; now

its own announcements about gy Officer Mira Murati said at the pany said, with paid customers "The new voice (and video) acter in the movie "Her" as an ian, interpreted facial expres- looks like you're in some kind of face I've ever used. It feels like like AI interactions to go.

to the Scarlett Johansson char-

event, posing challenges to the standards for multilingual conbeefed-up version of the ChatGPT versations, audio, and vision. The demo mainly featured successfully interpreted an em-OpenAI staff members asking ployee's surroundings through

human-like banter. The bot served as an inter- "Her".

40 had the same powers as the ChatGPT bot said.

Murati and engineers from previous version when it came OpenAI demonstrated the new to text, reasoning, and coding inpowers of GPT-40 at the virtual telligence, and set new industry In one demonstration, ChatGPT

questions to the voiced ChatGPT, a smartphone camera, speaking which responded with jokes and in a friendly, feminine voice, not unlike the AI bot in the film

preter from English to Ital- "Hmmm from what I can see it Gemini, the search engine giant's highly anticipated launch event in having unlimited access to the mode is the best computer interinspiration for where he would sions and walked one user recording or production set-up through a difficult algebra with lights, tripods... you might be gearing up to shoot a video The company said that GPT- or make an announcement?" the

urling of links and features.

The search engine's AI answers,

generated by Google's Gemini AI

technology, offer a paragraph or

two of explanation with links to

the online sources that supplied

India's Home Minister Amit Shah (R) and Uttar Pradesh Chief Minister Yogi Adityanath (L) after filing his nomination papers to recontest the parliamentary seat in Varanas

Indian Prime Minister Narendra Modi (C) leaves accompanied by

AFP | Varanasi, India

heering crowds greeted a loincloth Indian Prime Minister Modi waved to the gathered Narendra Modi vesterday as crowd after emerging from the he submitted his candidacy office before leaving with his for a parliamentary seat in a entourage, made up of senior general election his party is figures from his ruling Bharastrongly favoured to win.

an election registrar, flanked by a Hindu mystic dressed in

tiya Janata Party (BJP). Varanasi is the spiritual "The amazing love and

capital, where devotees from blessings I have received from around India come to cremate all of you in the last 10 years deceased loved ones by the have inspired me to work with Ganges river, and the premier a constant spirit of service has represented the city since and full determination," Modi sweeping to power a decade wrote afterwards in a post on social media platform X.

"I swear on God... I will have Varanasi is one of the last faith and allegiance to India's constituencies to vote on June constitution," Modi said before 1, with counting and results

vesterday.

hottest year globally since re- berg University. The conservacords began in 1850, but the tive estimate found that 2023 study in the journal Nature was at least 0.5 degrees Celindicates human-caused cli-sius hotter than the warmest mate change pushed northern northern hemisphere summer summer highs well beyond an- of that period in AD246. ything seen in two millennia.

the study's lead author Jan Esper told AFP.

ing to a new study published cause global warming, said Esper, a professor of climatology

"For me it's just the continu-

Scientists say 2023 was the at Germany's Johannes Guten-

handing over the paperwork to expected three days later.

As I told President @ ZelenskyyUA, the U.S.

has been by Ukraine's side from day one, and we will stay by your side.

@SecBlinken

L cle was struck in

Gaza, killing one of our

colleagues & injuring

another. More than 190

UN staff have been killed

in Gaza.Humanitarian

workers must be pro-

tected.I condemn all at-

tacks on UN personnel

and reiterate my urgent

appeal for an immediate

humanitarian ceasefire

& the release of all hos-



neathing and cooking **B**are essential for life. And yet for millions of people, they are a cause of disease and death. from heart disease, lung cancer, pneumonia and more.I am pleased to be part of the @IEA's Summit on Clean Cooking in Africa alongside President @SuluhuSamia, @PresidentBio, President@FEGnassingbe, Prime Minister @jonasgahrstore@akin\_adesina

@DrTedros

and @fbirol.



J of Buffalo in honoring the memories of the 10 souls stolen from us in an unconscionable act of hatred against the Black community two years ago.I know how painful these anniversaries can be, and I want you to know you remain in my prayers.

@POTUS

by columnists are personal and need not necessarily reflect our editorial stance)

# **Swiss** nursery

Cat in a circle on the nursery

believe.



UNRWA, the UN agency for the rubble of a collapsed building in the aftermath of Israeli bombardment in Palestinian refugees, said Tues- Nuseirat in the central Gaza Strip ly 450,000 people have been opposition and entered Rafah search of safety," UNRWA said

seizing its key crossing on the an initial evacuation order for The UN has warned of an is safe. An immediate ceasefire eastern Rafah, and it has re- "epic" disaster if Israel con- is the only hope." peatedly expanded the areas or- ducts an outright invasion of Israel has asked people in the

placed again in just over a week. A man carries the body of a child victim that was recovered from beneath

forcibly displaced from Rafah with tanks and troops last week, on X, formerly Twitter. "People face constant exhaustion, hunger and fear. Nowhere

where in war-torn Gaza -- had si "humanitarian zone" on the coast northwest of Rafah,



day that the infrastructure in

Khan Yunis was "completely

"There are no water, electric-

ity nor sewage services," it said,

cautioning that "displaced peo-

ple fleeing Rafah are moving

back to destroyed areas that are

in no way fit for them to live in".

they can -- including to rub-

ble & sand dunes -- in search

of safety. But there's no such

thing in Gaza," the agency said

"Families keep fleeing where

Israel's relentless bombardment and ground offensive in Gaza have since killed at least 35,173 people, mostly civilians, according to the Gaza health ministry.

#### In big change, Google to use AI-generated answers in search results AFP | Mountain View, United page before the more typical un-

oogle vesterday said it would Introduce AI-generated answers to online queries made by users in the United States, in one of the biggest updates to its search engine in 25 years.

revamped experience, 'AI over- tries, he added.

"I'm excited to announce that in California. The feature would

Sundar Pichai said at an event AI "overview" at the top of the boss Liz Reid.

"You can ask whatever's on your mind or whatever you need to we will begin launching this fully soon be available in other counget done - from researching to views,' to everyone in the US this With the change, many of Goog- Google will take care of the legweek," Google chief executive le's search results will feature an work," said Google Search team

## King Charles III sees red in new portrait

AFP | London, United Kingdom

 $K^{
m ing\,Charles\,III}$  yesterday unveiled the first completed official portrait of himself since his coronation -- a striking red depiction of the British monarch

The 230cm by 165.5cm (7.5 feet by 5.4 feet) oil on canvas was painted by Jonathan Yeo, who has previously depicted Charles's wife Camilla in 2014, and his fa-

ther, Prince Philip, in 2008. of state in the ceremonial red uniform of the Welsh Guards against

hovering over his shoulder. Yeo, 53, was commissioned for was still prince of Wales, to mark Drapers' Company



a red background, with a butterfly An official portrait of King Charles III, painted by artist Jonathan Yeo the work in 2020, when Charles his 50 years as a member of The



## **Summer 2023 was the hottest in** 2,000 years: study AFP | Paris, France

ast year's northern hem-Lisphere summer was the ation of what we started by rehottest in 2,000 years, accord- leasing greenhouse gases" that

Otherwise, it was 1.19 de-"We shouldn't be surprised," grees warmer.

"He's a companion with little stitute of Technology university group of nurseries and primary trunk. What am I?" When he got The plan is for this Nao to tips and bits of advice. spend several years in the Edu- "I think he will quickly position calis nurseries as his capacities himself as the little know-it-all of the group."

familiarised early so that they're in robotics, sat in the corner feed- L'Eplattenier said the children As for the parents, they too are are thrilled when Nao turns up, keen to see how Nao will settle in. have bonded "I think it's a good way to help their dimin- the children progress with new

> When it was time for Nao to o u s "fly back into space", each child in o turn shuffled towards him to say see goodbye and give him a wave. He replied to each by name.

eration six.

# lets robot do the talking AFP | Lausanne, Switzerland

Ofloor, a group of Swiss threeyear-olds ask a robot called Nao questions about giraffes and broc-

come adults, interacting with robots may well be as commonplace as using a smartphone, experts

By the time these children be-



So one Lausanne creche has Preschoolers interact with educational and interactive robot Nao at "La Nanosphere" creche in the university campus of the decided to give them a head start. Swiss Federal Institute of Technology in Lausanne, western Switzerland

# It shows the 75-year-old head

companion" rather than a substi- ing it is important to get them As the children were dropped used to working with robots," he ing Nao his answers. off, Nao -- who is only 58 centi- added.

at eye level. "Hello, my name is Nao. I'm Nao in the middle. day," he said, in a child-like high- plain things to you," she said.

to come and meet you. I look for- said. ward to getting to know you and L'Eplattenier picked him up the brand being able to talk with you in the and put him on a table. She said is owned weeks ahead."

at him transfixed. 'No squabbling!' "What will the children's fu-them.

since the New Year. He is what schools in Lausanne, told AFP. it right, they giggled. is called an "interactive learning" So as we are in a place of learn-

metres (less than two feet) tall Back in the class, teacher Eve is working on how to adapt it for with - stood on a bench to greet them L'Eplattenier and the 14 children a nursery's needs. sat in a circle on the floor with

"I left my planet some time ago good for your health," the robot market in 2008. Now on gen-

Nao would not grow any taller as by the Some children walked straight children do. past, some waved, pointed, The children gathered excittouched his hand or simply gazed edly around, some jockeying for

ture be like? Will they have to Prompted by their

Nao has been a regular visitor work with robots? Very probateacher, the children tried to Germany-based United Robotics what he will say, what he will at the Nanosphere nursery on the bly yes," Olivier Delamadeleine, catch him out with questions Group and more than 15,000 units do," she said campus of the Swiss Federal In- director-general of the Educalis such as, "I am an animal with a have been sold.

> 'Little know-it-all' Gabriel Paffi, a masters student expand.

He programmed the robot and a n d

"The goal is to make it automated so that he no longer needs me happy to be at the Nanosphere to- "He's going to come and ex- to move around and respond to the children," Paffi said. "Do you like broccoli? It's very 
The first Nao robots hit the

"No squabbling!" Nao told

utive friend. technologies," said Guillaume "They are Quentin. curi-

"I love you. I will come back

soon," he told them.

Disclaimer: (Views expressed

Across the Group's business lines, we remain focused on

accelerating our strategy for non-organic growth through new

investments and the acquisition of funds, portfolios, and other

financial institutions, such as the investment portfolios of

Ithmaar Holding that we are currently evaluating. Additionally,

we have an attractive pipeline of opportunities. In the US,

GFH Partners is working closely with our specialist asset

management subsidiaries on-the-ground to identify and close

new transactions to grow our existing portfolios. Similarly, in

the GCC markets, and particularly, Saudi Arabia, GFH Capital

S.A. is looking to build our presence and contributions to the

growth of priority Vision 2030 sectors such as healthcare,

education, and logistics, where we have deep expertise and a

track record of success

HISHAM ALRAYES, CEO AND BOARD MEMBER, GFH FINANCIAL GROUP

# GFH Q1 profit rises 13.03% to US\$27.14 m

Double-digit growth in income and profitability supported by contributions across the Group's subsidiaries, associates, and investments

Strong growth in investment banking continues with income of US\$ 46.2 million

Partial exits from the Group's proprietary investments, including real estate

TDT | Manama



Net profit attributable to commercial banking business. shareholders was US\$27.14 mil-US\$24.01 m in the first quarter cents 0.72 in the first quarter 24.14%. of 2023, an increase of 13.03% as well as contributions from its

Having entered the year with positive momentum. we look forward to further expanding the Group's investments across core business lines and geographies and generating even greater value for shareholders and investors throughout the remainder of the year

ABDULMOHSEN RASHED AL RASHED, CHAIRMAN, GFH FINANCIAL GROUP



US\$30.34 m compared with

Total income was Us\$162.97 m compared with Us\$62.50 year 2023. Total assets of the funds including a global port-

Consolidated net profit was shareholders was US\$955.67 m 2023, a decrease of 5.13%, due rope, and North America.

Earnings per share was US US\$24.44 m in the first quar- at 31 March 2024 down 3.42% to realignment of the Group's lion for the first quarter versus cents 0.77 compared with US ter of 2023, an increase of from US\$989.54 m at 31 Decemassets. ber 2023, primarily due to dis-

Currently, GFH manages over Total expenses were US\$89.18 tribution of dividends for the US\$20.6 billion of assets and 31 March 2024 compared with healthcare, education and tech-Total equity attributable to US\$11.12 bn at 31 December nology in the MENA region, Eu-

### FH Financial Group yes- reflecting growth in contributerday announced its tions from the Group's invest- m compared with US\$105.06 m m in the prior-year period, up Group were US\$10.55 billion at folio of investments in logistics, financial results for the ment banking and treasury and in the first quarter of 2023, an 42.69% first quarter of the year ended proprietary investment activities increase of 55.13%.

of 2023.

# Joyalukkas rolls out mega expansion plans in the USA

New Showrooms Set to Open in Dallas & Atlanta.

TDT | USA

reopening celebrations of five

Joy Alukkas, Chairman of Joya- ovated store in Houston on Sat- across all its USA outlets. Cus- towards providing exceptional new and revamped outlets in the lukkas Group, these events mark urday, may 18th, followed by the tomers purchasing gold jewelry value to its patrons. Mr. John USA. With our exquisite jewela significant step in the brand's inauguration of the new store worth USD 1,000 or more will Paul, Managing Director of Joya-ry collections and unparalleled expansion strategy in the USA in Dallas on May 26th, On June receive a complimentary 0.200 market. The inaugurations will 2nd, Joyalukkas will proudly gm gold coin, while those pur- worked to roll-out the expansion ter to the discerning tastes of our feature new store unveilings in unveil its new store in Atlanta, chasing diamond and polki jew- plan, expressed his enthusiasm Dallas and Atlanta, alongside followed by the renovated out- elry worth USD 2,000 or more for the USA expansion, stating, renovations and reopening's lets in Chicago on June 9th and will be gifted a free 1 gm gold

of its USA outlets. Led by Mr. with the reopening of the ren- offering exclusive promotions score Joyalukkas' commitment "We are thrilled to roll-out our Joyalukkas has announced the in Houston, Chicago, and New Jersey on June 15th, 2024. coin. These enticing offers are To commemorate these speavailable only during the in-The festivities will kick off cial occasions, Joyalukkas is auguration period and under-

lukkas Group, who has tirelessly customer service, we aim to ca-



American clientele."

The inauguration will be conducted by high-ranking delegates, accompanied by Mr. Joy Alukkas, the visionary founder of the brand.

# شحركة دلهوت للحواجت

### ncial assets at fair value through othe 3,075,975 10,684,507 10,416,641 7,384,926 6,334,872 TOTAL ASSETS 18,069,433 16,751,513 **EQUITY AND LIABILITIES** 3,120,928 1,560,464 3,993,000 1,000,000 14,762,021 14,324,001 Non-current liabilities 56,450 55,059 864,074 774,068 Total liabilities TOTAL EQUITY AND LIABILITIES 18.069.433 16.751.531

3.120.928

3,120,928

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1.000.000

At 31 December 2022 (Audited)

At 31 March 2023 (Reviwed)

At 31 December 2023 (Audited)

Other comprehensive income for the period

Net profit for the period

Net profit for the period

Dividends for 2023 At 31 March 2024 (reviewed)

## Condensed interim financial information for the three months period ended 31 March 2024 (Reviewed)

		h 31 March 4 2023
	(Reviewed	(Reviewed
Sales	5,713,22	9 4,881,574
Cost of sales	(5,123,025	(4,539,029)
Gross Profit for the period	590,20	4 342,545
Other income	15,53	1 60,608
Other operating expenses	(272,779	9) (193,047)
Profit from operations	332,95	6 210,106
Finance costs	(19,100	
nvestment income	131,29	
Unrealised fair value gains/(losses) on financial assets at fair value through profit or loss	12,21	6 (36,364)
		0 277,000
Net profit for the period	457,37	277,000
Net profit for the period Basic earnings per share (fils)  Condensed interim statement of comprehensive income for the	14.9 three months ended 3 Three month period ende	5 9.05 If March 2024 Ins Three month period ender on 31 March 31 March
Basic earnings per share (fils)	14.9: three months ended 3 Three month period ende	11 March 2024  Ins Three month ad period ended h 31 March 2024  202
Basic earnings per share (fils)  Condensed interim statement of comprehensive income for the	14.9 three months ended 3 Three month period ende 31 Marc 2020	11 March 2024  Ins Three month period ende h 31 March 202 (Reviewed)
Condensed interim statement of comprehensive income for the	three months ended 3 Three month period ende 31 Marr 202 (Reviewer	11 March 2024  Ins Three month period ende h 31 March 202 (Reviewed)
Condensed interim statement of comprehensive income for the  Net profit for the period  Other comprehensive loss  Items that will not be reclassified to profit or loss:	three months ended 3 Three month period ende 31 Marr 202 (Reviewer	11 March 2024  Ins Three month period ende h 31 March 202 (Reviewed)
Basic earnings per share (fils)	three months ended 3 Three month period ende 31 Marr 202 (Reviewer	11 March 2024  Ins Three month period ende sh 31 March 2020 (Reviewed 0 277,000
Condensed interim statement of comprehensive income for the  Net profit for the period  Other comprehensive loss  Items that will not be reclassified to profit or loss:  Valuation gains on financial assets at fair	three months ended 3 Three month period ende 31 Mars 202 (Reviewer 457,37	11 March 2024  Ins Three month period ende sh 31 March 2020 (Reviewed 0 277,000
Condensed interim statement of comprehensive income for the Net profit for the period Other comprehensive loss tems that will not be reclassified to profit or loss: Abuation gains on financial assets at fair	three months ended 3 Three month period ende 31 Mars 202 (Reviewer 457,37	11 March 2024  Three month period ende sh 31 March 2020 (Reviewed 0 277,000 33 46,727

2.478.798

2.584.573

2.284.014

2,412,847

2.625.454

457.370

(122,398)

(122,398)

(122,398)

14.314.806

14,324,001

14.762.021

457.370

225,413

	Three months Period ended 31 Mar 2024	Three months Period ended 31 Mar 2023
	Reviewed	Reviewed
Operating activities		
Net profit for the period	457,370	277,000
Adjustments for:	407,070	277,000
Depreciation of property, plant and equipment	97,657	95,484
Amortisation of right-of-use asset	7,878	12.621
Finance costs	19,100	23,732
Unrealised fair value (gains)/loss on financial assets	.,	-,
at fair value through profit or loss	(12,216)	36,364
Unrealised foreign exchange (loss)/gain	2,254	(5,143)
Interest and dividends income	(131,298)	(126,990)
Changes in operating assets and liabilities:		
Inventories	(56,664)	(221,562)
Trade and other receivables	(699,516)	(88,778)
Trade and other payables	158,243	197,374
Employees' terminal benefits, net	1,391	2,764
Net cash provided by operating activities	(155,801)	202,866
Investing activities		
Purchase of property, plant and equipment	(138,008)	(541,927)
Interest and dividends income received	131,298	126,990
Net cash used in investing activities	(6,710)	(414,937)
Financing activities		
Principal repayment of lease liabilities	(24,570)	(31,526)
Net movement in short-term borrowing	119,215	51,116
Net movement in deferred income	380,840	(16,333)
Finance cost paid	(19,100)	(23,732)
Dividends paid		(152,977)
Net cash used in financing activities	456,385	(173,452)
Net increase / (decrease) in cash and cash equivalents	293,874	(385,523)
Cash and cash equivalents, beginning of the period	1,119,298	1,284,813
Cash and cash equivalents, end of the period	1,413,172	899,290

\* These financial statements approved and authorised for issue by the Board of Directors on 14 May 2024. Full set of condensed interim finanial information can be seen on Company website: www.dawajen.bh

ain Khalil Dewani Financial information Chairman Vice Chairman Reviewed by

## Zain Bahrain empowers RUW students with Digital Media and Tech Session



TDT | Manama

telecom provider in the technology. Kingdom, recently hosted a session for 15 students ager of Corporate Sustainabilfrom the Digital Media and Interactive Technology pro- Zain Bahrain, said, "By equipgrams at the Royal University ping these students with the for Women (RUW). The session knowledge and skills needed aimed to equip students with in the digital world through valuable skills and insights this session, we are empowinto the ever-evolving world ering them and fostering the of technology.

Bahrain Tower. It featured an tion and progress in the Kinginteractive session by Hajer dom." Ali, a RUW alums working at Zain Bahrain, on UX design tor and Associate Professor and technology, equipping stu- and Programme Coordinator dents with practical skills for at RUW, said: "The interactive the industry.

ping students with the nec- orations.'

essary skills and inspiring them to pursue careers in ain Bahrain, a leading digital media and interactive

Fatema Haider, Senior Manity, Inclusivity, and Culture at next generation of female tech The event was held at Zain leaders who will drive innova-

Dr. Humam Elagha, Direcsessions, presentations, and Hosting this event aims discussions were immensely to bridge the gap between beneficial. We sincerely aptheoretical knowledge and preciate your partnership and practical application, equip- look forward to future collab-

## Al Salam Bank Q1profit up 36.3%



Shaikh Khalid bin Mustahil Al Mashani, Chairman of Al Salam Bank

TDT | Manama

Approfits attributable to 9.8 cents) for the same period owners of parent of BD 14.0 in 2023. million (US\$ 37.1 m) in the first quarter of 2024 compared to come attributable to owners BD 10.3 m (US\$ 27.3 m) in the of the parent for the quarter same quarter in 2023, reflect- was BD 26.2 mn (US\$ 69.5 m) ing a significant increase of a 34.5% increase from BD 19.5 36.3%.

The increase is predom- first quarter of 2023. inantly driven by growth in quarter of 2023.

Correspondingly, earnings first quarter of 2023.



Rafik Nayed, Group Chief Executive Officer of Al Salam Bank

per share increased by 32.4% to 4.9 fils (US\$ 13.0 cents) in Q1 1 Salam announced net 2024 compared to 3.7 fils (US\$

> Total comprehensive inm (US\$ 51.7 m) recorded in the

Total income for the quarthe core banking activities of ter was BD 68.7 m (US\$ 182.2 the Group and the acquisition m), reflecting a robust 46.0% of a subsidiary in the second increase from the BD 47.0 m (US\$ 124.8 m) recorded in the

# **US sharply hikes tariffs** on Chinese EVs and chips

The tariff rate on EVs is set to quadruple to 100 percent this year while the one for semiconductors will surge from 25 percent to 50 percent by next year

**AFP** | Washington, United States

s President Joe Biden took aim at China yes-"cheating" rather than competing on trade as Washington vehicles and semiconductors.

The move -- which drew strong opposition from Beijing Republican rival Donald Trump House said. in November's election, with officials criticizing Trump's record on trade as they made the announcement.

na flood our market, making it year. impossible for American auto manufacturers to compete fair- ing China to "eliminate its un- used to justify tariffs, and the added.

China warns new US tariffs will 'severely affect' relations

Beijing, China

Beijing yesterday warned ministry said in a statement.

Beijing called on the US to lion worth of imports from "immediately rectify its miscountries.

"This will severely affect the

terday, saying Beijing is ly," Biden said in a speech after fair trade practices," the White that on solar cells doubles to the announcement.

"We're never going to allow

geting strategic sectors like EVs, from China. -- comes as Biden gears up for a batteries, critical minerals and rerun of his 2020 contest with medical products, the White

quadruple to 100 percent this eration," decrying what it said tariff hikes in violation of WTO year while the tariff for semiconductors will surge from 25 issues. "We're not going to let Chi- percent to 50 percent by next

atmosphere for bilateral cooperation," China's commerce

Beijing called on the US to China would "severely affect" taken actions and cancel the relations between the two additional tariff measures against China".

House added.

It follows a review of tariffs unveiled steep tariff hikes on China to unfairly control the imposed during the US-China non-EV lithium-ion batteries, Chinese imports like electric market for these cars," he added. trade war when then-presi-The tariff hikes hit \$18 billion dent Trump introduced levies worth of Chinese imports, tar- on some \$300 billion in goods try builds up its domestic bat-

> warned that the new moves anonymity. would "severely affect the at-The tariff rate on EVs is set to mosphere for bilateral coopwas a politicization of economic rules.

vestigation was the primary gitimate rights and interests," This is aimed at encourag- tool the Trump administration spokesperson Wang Wenbin

US Trade Representative is required to look into the impact of the levies after four years.

Tuesday's actions are also taken under Section 301 of the Trade Act.

Beyond EVs, Washington is roughly tripling tariffs on some steel and aluminum products, and on lithium-ion EV batteries and battery parts.

The tariff rate on natural graphite and some other critical minerals will surge from zero to 25 percent, and 50 percent.

But some hikes, such as on take effect later to provide a transitional period as the countery production, a senior US China's commerce ministry official said, on condition of

> Beijing's foreign ministry earlier said it "opposes unilateral

China "will take all necessary A so-called Section 301 in- measures to safeguard its le-

## مركز إدارة السيولة المالية شمب(ه) Liquidity Management Centre B.S.C.(c) INTERIM CONDENSED FINANCIAL INFORMATION INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED) INTERIM CONDENSED STATEMENT OF INCOME (UNAUDITED)

At March 31, 2024			
	Unaudited March 31, 2024 US\$ '000	Audited December 31, 2023 US\$ '000	
Assets		207 222	
Cash and balances with banks	813	760	
Due from banks	13,084	13,039	
Investment in sukuks	11,206	11,197	
Investment in equities and funds	4,293	4,293	
Investment in real estate	19,421	19,421	
Equipment	50	57	
Other assets	795	569	
Total assets	49,662	49,336	
Liabilities And Owners' Equity			
Liabilities			
Staff payables	687	797	
Other liabilities	573	509	
Total liabilities	1,260	1,306	
Owners' equity			
Share capital	59,039	59,039	
Reserves	6,678	6,678	
Accumulated losses	(17,315)	(17,687)	
Total owners' equity	48,402	48,030	
Total liabilities and owners' equity	49,662	49,336	

	Three-mon Mo	th period ended arch 31,
	Unaudited 2024 US\$ '000	Unaudited 2023 <b>US\$ '000</b>
Income		
Profit on investment in sukuks	133	133
Profit on due from banks	199	117
	332	250
Investment banking fees	13	24
Rental income	318	312
Other income	49	102
Total operating income	712	688
Expenses		
Staff costs	(136)	(185)
Depreciation	(7)	(6)
General and administrative expenses	(197)	(161)
Total operating expenses	(340)	(352)
Net profit for the period	372	336

STATEMENT OF CHANGES IN OWNERS' EQUITY

For the year ended 31 December 2023 Total Total owners Accumlated Share capital Statutory reserve General reserve ÚS\$ '000 US\$ '000 US\$ '000 Balance at January 1, 2024 (Audited) 59,039 4,452 2,226 6.678 (17.687)48,030 Net profit for the period 372 372 Balance as at March 31, 2024 (Unaudited) (17,315)59,039 4,452 2,226 6,678 48,402 Accumlated Total Total owners' Share capital Statutory reserve General reserve reserves equity US\$ '000 US\$ '000 ÚS\$ '000 US\$ '000 US\$ '000 Balance as at January 1, 2023 (Audited) 59.039 4,212 2.226 6,438 (19.850)45,627 Net profit for the period 336 336 Balance at March 31, 2023 (Unaudited) 59,039 4.212 2,226 6,438 (19,514)45,963

INTERIM CONDENSED STATEMENT OF CASHFLOW Ihree-month period ended March 31, 2024	S (UNAUDITED)
	Three-month period ended March 31,

Net cash flows (used in)/generated from operating activities (3,040) 1,706 Net cash flows generated from investing activities 49 4 (2,991)1,710 Net change in cash and cash equivalents Cash and cash equivalents at January 1, 3,804 9,676 Cash and cash equivalents at March 31 813 11,386

\* Note: The full consolidated statement of cash flows is available in LMC's web

Bader Al Abbasi **Mohamed Al Sharif** Ameer Abdul Ghani Acting Chief Executive Officer

- These were extracted from the Financial Statements on which Deloitte & Touche Middle East issued an unqualified opinion dated 13 May 2024 which are available on LMC's website.
- These Consolidated Financial Statements have been Authorized for issuance in accordance with a resolution of the board of Directors dated 13th May 2024
- Liquidity Management Centre B.S.C. (c) is Licensed by the Central Bank of Bahrain as Wholesale Islamic Bank.
- The Group's total equity as at 31st March 2024 is US\$ 48.402 million (31st December2023; US\$ 48.030 million) which is less than the minimum capital requirement of US\$ 100 Million required under 1.R Module of Volume 2 of the Central Bank of Bahrain (CBB) rule book (IR- 2.5.2B), and the Shareholders of the Bank, in their Extraordinary General Meeting ("EGM") held on 27 April 2020, passed a resolution approving the conversion of the Bank's license from an Islamic Wholesale Bank to a Bahrain Shareholding Company subject to CBB approval.

Liquidity Management Centre B.S.C. (c)

# World Entrepreneurs Investment Forum 2024 opens in Bahrain

Bahrain Chamber Chairman Sameer Nass welcomes global visionaries



The theme of the Forum is "Achieving the SDGs through **Fostering Innovation** and Economic Growth

The sessions at WEIF 2024 will cover a diverse range of topics, each essential to unlocking the full potential of entrepreneurship and innovation

TDT | Manama

Chairman Sameer Nass before development. a momentous gathering at the

Growth," drew an esteemed audience comprising government officials, experts, entrepreneurs, he World Entrepreneurs and investors from across the ship. Investment Forum 2024 Arab World and Africa. It will kicked off in Bahrain navigate complex global chal- tifaceted approach to fostering vesterday with a resounding lenges-poverty, inequality, cli- entrepreneurship, with initia- the General Secretariat at the welcome from Bahrain Cham- mate change, and peace—within tives spanning governmental, UNIDO Investment and Technolber of Commerce and Industry the framework of sustainable non-profit, and educational ogy Promotion Office in Bahrain,

extended gratitude to His Roy- success. The three-day forum, themed al Highness the Crown Prince

velopment Goals through Fos- man bin Hamad Al Khalifa, emtering Innovation and Economic phasizing Bahrain's steadfast commitment to empowering its people and nurturing a culture of innovation and entrepreneur-

He highlighted Bahrain's mul-In his opening address, Nass conducive to entrepreneurial their instrumental role in mak-

The forum's significance was "Achieving the Sustainable De- and Prime Minister, Prince Sal- underscored as Chairman em- ticipation ran high for fruitful

Participants at the inauguration of the forum held at Gulf Hotel

pressing global issues, seeking initiatives that would propel en- this prestigious event. innovative solutions, and facil- trepreneurship and sustainable itating knowledge-sharing and development to new heights. capacity-building initiatives.

Recognising the historical contributions of Arab entrepreneurs to innovation and eco- Bahrain Chamber, Khalid Najibi, nomic development, he further stressed the importance of providing a platform for them to showcase groundbreaking ideas, forge vital connections with investors, and actively contribute to achieving the Sustainable Development Goals.

Expressing pride in hosting the event in Bahrain, Chairman Nass lauded the nation's track record of successfully hosting diverse major events.

He extended appreciation to sectors, creating an ecosystem and all partners involved, for ing the forum possible.

As the forum unfolded, an-

### Prime opportunity: Najibi

First Vice Chairman of the and skill acquisition.



The World Entrepreneurs Investment Forum 2024 (WEIF) also coincided with the Arab Leaders Summit 2024, creating an unparalleled platform for global dialogue and collaboration

phasised its role in addressing discussions, collaborations, and underlined the significance of

Najibi emphasised the forum's role as a prime opportunity for networking with seasoned investors, knowledge exchange,

Speaking on the forum's theme, "Achieving the SDGs through Fostering Innovation and Economic Growth," Najibi reaffirmed Bahrain's dedication to cultivating an entrepreneurial culture. He stressed the importance of partnerships, knowledge sharing, and fostering an environment conducive to creativity and innovation in line with Bahrain's developmental goals.

He further highlighted the Bahrain Chamber's pivotal role in implementing programs and events that drive development, innovation, and economic growth. He reiterated the Chamber's commitment to aligning with governmental initiatives to foster a thriving entrepreneurial ecosystem in Bahrain and beyond.

## Panel discussion explores sustainable partnerships for a brighter future

TDT | Manama

eveloping pivotal strategies for fostering collaboration and growth across the two regions was the focus of a dynamic session held vesterday titled "Building Sustainable Partnerships, Creating a Brighter Future for Arab and African Entrepreneurs".

Moderated by Olive Zaitun Kigongo, President of the Uganda Chamber of Commerce and Industry, the panel featured esteemed speakers including Ibukun Awosika, Chairperson of the International Women's Entrepreneurial Challenge Foundation from Nigeria, Dawood Al Vice President of the Nigeria Afif Barhoumi, Investment Pro-



Shezawi, President of the Annu- The panel discussion on Building Sustainable Partnerships, Creating a Brighter Future for Arab and African Entrepreneurs

from the UAE, Jani Ibrahim, try, Mines, and Agriculture, and Bahrain.

Addressing the pressing issue into the underlying challenges and the UAE, as well as Nigeria across both regions.

al Investment Meeting Congress Chamber of Commerce, Indus-motion Expert from UNIDO ITPO of Africa's stagnating share of world trade, the panel delved relationships between Uganda drive sustainable development

and potential solutions. They and the UAE, the panel further trade relationships beyond min- and outlined strategies for reperals and metals, emphasising licating and expanding these sectors such as food security as partnerships to other Arab promising avenues for collabo- countries. They highlighted the

of improving market access and nomic ties across regions. targeted investments, the panel underscored the role of poli- voiced the critical role of incymakers in boosting Arab-Af- formation dissemination and rican trade. They stressed the logistical improvements in significance of initiatives like overcoming barriers to trade the African Continental Free between Arab and African coun-Trade Area (AfCFTA) in stimu- tries. They called for concertlating cross-continental com- ed efforts from governments, merce and urged Arab countries businesses, and international to capitalise on this opportunity. organisations to unlock the full

explored the need for diversified identified key export products ration between Arab and African importance of leveraging success stories to facilitate trade Highlighting the importance diversification and deepen eco-

In conclusion, the panel Examining successful trade potential of collaboration and

## **Kate Hudson** told she was 'too old' for music business in early 30s

Bang Showbiz | Los Angeles

ate Hudson was told the music business when she was in her early 30s.

The 'Almost Famous' actress, 45, who announced the release of her first album 'Glorious ' on 17 April and shared a new song called 'Gonna Find Out', said she was left stunned when she heard she was considered past it around 15 years ago.

She told CBS Sunday Morning about launching her singing career: "There was someone who said to me, and it kind of jarred me a little, it was in my early 30s and they basically said, 'It's done. Past. You're too old.'

"And for me it wasn't just about being a performer, it was about wanting to write

"So it kind of resonated for a bit, and then I was like, 'Nah, (forget) you. No - noone tells me what to do!""

Kate did admit it took her a long time to get in the mindset of making music part of her showbusiness career, adding: "I guess I wasn't ready for it until now. I just don't care anymore what people think.

"It was never right whether it was my own stuff or feeling afraid to mess up my movie career. It just never felt right... until now. I'm just doing it."

In a statement about her new record made alongside 4 Non Blondes singer Linda Perry, 59, as well as Johan Carlsson and her 37-year-old fiancé Danny Fujikawa - Kate explained how making the 12-track project led her to find the "core of who I am".

She added: "I'd say it doesn't seem real. But the truth is – this is realer to me than anything I've done in my entire life. Kate Hudson

## Britney Spears 'chooses' not to write her own material: 'I'm not very good!'

Bang Showbiz | Los Angeles

The 42-year-old pop superstar - who released her bombshell memoir 'The Woman in Me' last year which charted her life before and after the termination of a conservatorship arrangement that had been governed by her immediate family - admitted that she struggles to put pen to paper herself but is a big fan of best-selling authors like Danielle Steel. She wrote on Ins-

tagram: "I choose not to write ... I don't think I'm very good ... but I like Danielle Steel novels ... what a beautiful gift..."

The 'Overprotected' hitmaker shared her words alongside a poem by Nikita Gill which

warned that writers are "dan- 2005 ballad 'Someday (I Will

has dabwriting over the years, solely composed

 $B^{\rm ritney}$  Spears doesn't think gerous people" who know how Spears doesn't think gerous people spears as 'Follow Me', which served The '...Baby One as the theme song to her sister More Time' Jamie Lynn's sitcom 'Zoey 101' hit maker around the same time.

Despite Britney having an apbled in parent lack of faith in her own writing, she recently hit out at a report that claimed 'Speed Drive' singer CharlixCX had been working on new tracks for having her and insisted that in terms of music, she is only interested in writing tracks for other artists.

> She wrote on Instagram: "Just so we're clear most of the news is trash!!! They keep saying I'm turning to random people to do a new album ... I will never return to the music industry!!!

"When I write, I write for fun or I write for other people !!!

"For those of you who have read my book, there's loads that you don't know about me ... I've written over 20 songs for other people the past two years !!! I'm a ghostwriter and I honestly enjoy it that way !!! (sic)'

**Britney Spears** 

## Julia Fox reveals her 'self-esteem' issues

Bang Showbiz | Los Angeles

Julia Fox has always struggled with self-doubts.

The 34-year-old actress has enjoyed a meteoric rise in recent years, but Julia admits that she's struggled with her "self-esteem".

her struggles, Julia shared: "I always had people telling me that I could do so much more attention with some of her and I didn't have that same level of confidence.

"Like everyone around me was always like, 'You could be a writer, you should write a book about your life, you could be a movie star,' and I was just like, 'You guys are crazy.' Like I definitely did not have the self-esteem to even see that for myself." Julia also con-

fessed to being surprised by her own success.

The 'Uncut Gems' actress - who previously dated rap star Julia Fox

Kanye West - said: "I guess always saw myself in the art world in some way, but I had a very myopic view of what the art world meant.

"I definitely did not picture it being on this very large scale with the world as a stage."

Meanwhile, Julia previously

Speaking to Variety about claimed that her day-to-day life is "so unglamorous". The actress has attracted

eye-catching outfits in recent years, but Julia insisted

that her at-home clothes are actually much more casual than people might imagine. Julia - who is

set to star in a new reality fashion show called 'OMG Fashun!' told 'Entertainment Tonight': "If people could see what I dress like in my day to day, it's literally like boxers,

> stained, dirty T-shirts, Adidas slides. It's not this.

## Paris Hilton reveals why she's HAPPY she was targeted by 'Bling Ring' robbery gang

**Bang Showbiz** | Los Angeles

Paris Hilton is glad she was targeted by the 'Bling Ring' robbery gang - as they developed her "iconic" disposable camera photos.

The billionaire hotel heiress, 43, was one of a string none of those were supposed of celebrity targets of the tobe out. fame-obsessed teenage mob who pulled off a stunning series of robberies from

October 2008 to August 009, stealing more han \$3 million worth of highend clothes, jewellery, art and cash from A-listers.

Paris told Flaunt magazine about how she has the 'Bling Ring' gang to thank for putting out private

**Paris Hilton** 

images she had forgotten she'd taken: "Someone broke into my house and stole so many of my things.

"So many pictures I see online now - all these iconic photos that are now turned into memes and are all over -

"This was before social media. This was just me getting my privacy invaded once again, people breaking into my house, stealing my things, and selling my photos all over online.

"When I look back at all these photos everywhere, I'm like, 'At least I get to see them!'

"Because they were all on disposable cameras that weren't even developed."

## Daniel Radcliffe wants to offer reality stars 'fame counselling'

**Bang Showbiz** | Los Angeles

Daniel Radcliffe wants to offer "fame counselling" to reality stars.

The 34-year-old actor was previously an enthusiastic participant on the 'Love to See It With Emma and Claire' podcast, which discusses reality have learned so dating shows, and he admitted much from her he finds it "fascinating" to meet about my own people from programmes such boundaries. as 'The Bachelor', but he'd like to give them some guidance sionally, peoabout navigating life in the pub- ple will come

He told The Atlantic: "I always find them fascinating to and be talk to.

"I say I always want to do weird fame counseling with them, be- or rude cause I'm just like, 'I've had a o lot of practice at this now—you someguys have just been shot out of thing a cannon.'

"[I always want to ask them] that. 'How are vou? Are vou okay?' " And

Erin Darke - with whom he aries" with fans, including not having to be "nice" in the face of people being

"weird". He said: "I

"Very occaup to me in

like **Daniel Radcliffe** 

Daniel credits his partner she has given me a sense over the years of: You don't have to has a 12-month-old son - for just be nice to everyone when helping him establish "bound- they're weird with you. She's given me some sense of my own autonomy, I guess.'

The couple met on the set of 'Kill Your Darlings' in 2012 and Daniel recalled the awkwardness of an acting exercise director John Krokidas put them through just days after they started work.

> He said: "[We were stood] "a foot from each other, and made eye contact and said things that we found attractive about each other or said things that we liked about each other.

## SUDOKU

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How to play Place a number in the empty boxes in such a way that each row across, each column down and each 9-box square contains all

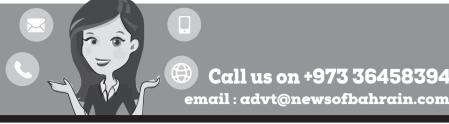
## CROSSWORD

Across 1- Lump of dirt: 5- Used up: 10- Cain's brother: 14- Start to type?: 15- Hawk's home: 16- Big bash: Sign of things to come; 18- Run of bird-song; 19- King of the Huns; 20- Heaven; 22- Late bloomer?; 23- It transforms carbon dioxide into oxygen; 24- Soviet news service; 26- Fasten again; 29- Flat flour or corn bread; 33- Shaft shot from a bow; 34- Main artery; 35- Pupil's place; 36- Parade spoiler; 37- Dean Martin's "That's \_\_"; 38- Sail support; 39- WNW's reverse; 40- Fish covering; 41- Babbled; 42- Uneasy; 44- Physicist Nikola; 45- Curtain holders; 46-Bad time for Caesar: 48- Remove dirt with a broom: 51- Icing: 55- Introduction to physics?: 56- Sporting blades; 58- Toast topper; 59- Q.E.D. part; 60- Heavy metric weight; 61- Withered 62- Hard to hold: 63- Yielded: 64- Stench:

1- Hoof sound; 2- Capital city of Peru; 3- Lulu; 4- Contribution; 5- "Socrate" composer Erik; 6- As such; 7- Pennsylvania city; 8- Zero; 9- Aviv preceder; 10- Two-time U.S. Open champ 11- Inner layer of a quilt; 12- Popular fashion magazine; 13- Den; 21- Took a blood sample 2- Nick and Nora's pet; 24- Baseball manager Joe; 25- Comedian Johnson; 26- Less commo or less cooked; 27- Clear the boards; 28- Attempts; 29- Implements; 30- Inclines; 31- Disinfectant brand; 32- Big name in insurance; 34- Gather; 37- Scored 100 on; 38- Majestically, musically; 40- Sow chow; 41- Hwys.; 43- Agreement; 46- "Goodnight" girl; 47- Gave medicine to; 48- Hook's helper; 49- Used to be; 50- List-ending abbr;; 51- Ward off; 52- \_ Three Lives; 53- Sleuth Wolfe; 54- Attendee; 56- List ender; 57- "The Raven" poet;



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ALTAWFEEK.NET Almadina goldsmith has a vacancy for the occupation of JEWELRY GOLDSMITH (GENERAL), suitably qualified applicants can contact 36299953 or abdulaziz-ahmed@

Alkuwaiti auto servies has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39669952 or hashim@ alkuwaiti.com

Pearl Flevator International Co. W.L. has a vacancy for the occupation of MECHANICAL TECHNICIAN, suitably qualified applicants can contact 17490040 or zahra.almarkhi@ gulfmarketsintl.com

**UNITED CHEMICAL TECHNOLOGY W.L.L** has a vacancy for the occupation of LABOURER. suitably qualified applicants can contact 17300313 or alijahromi09@gmail.com YAFA RESTAURANT has a vacancy

for the occupation of WAITER, suitably qualified applicants can contact 13109990 or HASANALIMADAN@HOTMAIL.COM

SAUDI RESTAURANT has a vacancy for the occupation of COOK(ASSISTANT), suitably qualified applicants can contact 39463398 or KHLDMATTAR@GMAIL.COM

NASS CONTRACTING COMPANY (W.L.L) has a vacancy for the occupation of HEAVY EQUIPMENT OPERATOR, suitably qualified applicants can contact 39470985 or yousif@

MOHAMMED JASSIM CONSTRUCTION CO. W.L.L. has a vacancy for the occupation of MASON, suitably qualified

applicants can contact 17784584 or HR@ AMJASSIM.COM

YATEEM AIRCONDITIONING COMPANY W.L.L has a vacancy for the occupation of ASSISTANT TECHNICIAN, suitably qualified applicants can contact 17253177 or hr@yateemac.net

ALSUBBAN **MECHANICAL CONTRACTS** has a vacancy for the occupation of DRIVER(HEAVY VEHICLE), suitably qualified applicants can contact 17491190 or usmc@ batelco.com.bh

Bahrain Steel BSCC E.C. has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 17464274 or JOBS@ FOULATH.COM.BH

LANILAIN SANDWICHES & FALAFEEL has a vacancy for the occupation of COOK(GENERAL) suitably qualified applicants can contact 39666843 or ALI39666843@HOTMAIL.COM HAJRI GARAGE has a vacancy for the occupation of AUTOMOBILE PAINTER

(GENERAL), suitably qualified applicants can contact 39452291 or kmehza@gmail.com AL-AHLIA CONTRACTING CO. W.L.L has a vacancy for the occupation of PIPEFITTER

suitably qualified applicants can contact 17737000 or h.s.m1111@gmail.com
AMEX (MIDDLE EAST) B.S.C. (CLOSED) has a vacancy for the occupation of BUSINESS DEVELOPMENT MANAGER, suitably qualified

applicants can contact 17557776 or Yousif. AlSaie@americanexpress.com.bh Security Solutions Co. W.L.L. has a vacancy for the occupation of SECURITY GUARD, suitably

qualified applicants can contact 37722884 or GOVERNMENT@MRE.CO FLORIDA GULF CONSTRUCTION has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33323995 or hr@iaradahfish.com

Mechanical Contracting & Services Company W.L.L has a vacancy for the occupation of FITTER, suitably qualified applicants can contact 36937988 or MCSC@MCSCWLL.COM PAN ARAB CONSULTING ENGINEERS

has a vacancy for the occupation of ELECTRICAL ENGINEER, suitably qualified applicants can contact 39444355 or BASSEM@3CSBAHRAIN.COM

ALNEMRAN CONTRACTING has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 39456488 or info@ alnemranbh.com

Golden Diyar construction has a vacancy for the occupation of WELDER, suitably qualified applicants can contact 33390007 or

HWBAHRAIN@GMAIL.COM BATSCO CO. W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 33644886 or

MAGIC SHINE CLEANING CO. W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 36509129 or info@magicshinebh.com

CAPITAL FACILITIES MANAGEMENT W.L.L has a vacancy for the occupation of CLEANER, suitably qualified applicants can contact 77132211 or operations@cfmbahrain.com ALYAMAMA HOUSE FOR CLEANING

CONTRACTING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17345569 or YAMAMAHOUSE1@GMAIL.COM ELITE FACILITY MANAGEMENT CO W.L.L has a vacancy for the occupation of CLEANER (GENERAL), suitably qualified applicants can contact 17382228 or MUSTAFA@

ELITEFMC.COM REEF AL YEMEN RESTAURANTS COMPANY W.L.L has a vacancy for the occupation of COOK(GENERAL), suitably qualified applicants can contact 34000422 or WHAIDARAH@

R&B Fashion Bahrain W.L.L has a vacancy for the occupation of SALES EXCUTIVE, suitably qualified applicants can contact 17564451 or ahmed.alqassab@apparelglobal.com MY FUTURE GENERAL TRADING W.L.L has

a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 39077300 or SALEEMRUK2020@GMAIL.COM KEY MARINE SHIP REPAIR SERVICES W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39612385

**Mechanical Contracting & Services Company** W.L.L has a vacancy for the occupation of RIGGER, suitably qualified applicants can contact 36937988 or MCSC@MCSCWLL.COM AL SANA INTERIOR DECORATION W.L.L has a vacancy for the occupation of PAINTER, suitably qualified applicants can contact 37497868 or QURASHIAKRAM858@ GMAIL COM

HABIB ABBAS ABDULLA SALMAN"ADWAA ALFAUR"8780 has a vacancy for the occupation of FISHERMAN, suitably qualified applicants can contact 38100400 or Work.bh95@gmail.com

ADNAN ZAFAR 88 PACKAGING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 35935010 or SERVICEMONICA9@GMAIL.COM

THE RITZ - CARLTON BAHRAIN HOTEL W.L.L has a vacancy for the occupation of RECEPTIONIST, suitably qualified applicants can contact 17580000 or rc.bahrz.hr@ ritzcarlton.com



THE tribune WEDNESDAY, MAY 15, 2024

# Classifieds

## VACANCIES AVAILABLE CONTINUED

JANATI BEAUTY CENTRE has a vacancy for the occupation of BEAUTICIAN, suitably qualified applicants can contact 39680959 or JANATIBC@GMAIL.COM

**EMJAY CONSTRUCTION** has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17273383 or EMJAY@ BATELCO.COM.BH

La Senza has a vacancy for the occupation of SALES WORKER, suitably qualified applicants can contact 17582110 or NAEEMA. ZAINA@LIWASTORES.COM

MUMTAZ BAIKAM HUSSAIN KHAN STORE has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 33468977 or MKHANKHAN1948@ GMAIL.COM

MAJEED & MOHAMMED TRADING ESTABLISHMENT has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 39901000 or suresh@

ALHUTAÍM BAKERY has a vacancy for the occupation of BREAD BAKER, suitably qualified applicants can contact 39446683 or WASEEMAN2006@YAHOO.COM

JUST DRY LAUNDRY has a vacancy for the occupation of SALES EXCUTIVE, suitably qualified applicants can contact 36361966 or ANAN.A.ALHERZ@GMAIL.COM

RETAJ LANDY BOUTIQUE has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 34249393 or

AL REEM GATE CONSTRUCTION has a vacancy for the occupation of FIRE & SAFETY SPECIALIST, suitably qualified applicants can contact 39771192 or inter. island.bh@gmail.com

FLORIDA GULF CONSTRUCTION has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33323995 or hr@jaradahfish.com

Mechanical Contracting & Services
Company W.L.L has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 36937988 or MCSC@

WAHEED ALI ABDULWAHAB ALTAWEEL has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36555244 or ALAMEED CAR@ HOTMAIL.COM

Mega Mart has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 17341070 or anil.nawani@ babasons.com

Happy Yeman Restaurant W.I.I has a vacancy for the occupation of WAITER, suitably qualified applicants can contact WALEEDRESTAURANT@ 33669957 or GMAIL.COM

HAPPY FROOTY has a vacancy for the occupation of SALESMAN, suitably qualified 39457997 applicants can contact ESSAARIF0@GMAIL.COM

Karac Express Cafeteria has a vacancy for the occupation of FOOD SERVICE WORKER, suitably qualified applicants can contact 39265171 or AMIGO\_BAHRAIN@ HOTMAIL.COM

ALNABATIYA CAFETERIA has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17701979 or falcon-i@ hotmail.com

SECURE SERVICES LIMITED W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 17797998 or Carl@ SECURESERVICES.BH

OM FAISAL COLDSTORES has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39191911 or

manohar@ihb.net
THE PALMYARD HOTEL W.L.L has a vacancy for the occupation of RECEPTIONIST, suitably qualified applicants can contact 36552208 or mbusandal@

thepalace.com.bh RESTURENTE KHAN MUNSIF has a vacancy for the occupation of ADMINISTRATIVE SUPERVISOR, suitably qualified applicants can contact 39071916 or

KHALIFA.ALDOSERI88@GMAIL.COM KINGDOM ASPHALT COMPANY W L L has a vacancy for the occupation of CARPENTER. suitably qualified applicants can contact 17466776 or ABDULLA@KINGDOM.BH

BAIG PUBLICITY AND ADVERTISING has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17342021 or BAHRAINI.2016@GMAIL.COM MOHAMMED KRAM SONS GOLD SMITH **COMPANY** has a vacancy for the occupation of JEWELRY GOLDSMITH (GENERAL), suitably qualified applicants can contact 39402403 or ALITAQADUM@YAHOO.COM

DALOAAT ALHARAH ABAYAT has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36664467 or zuhairalgubiti@gmail.com

LIFE POINT CONSTRUCTION has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39055666 or mariamcr2005@gmail.com SPLASH SWIMMING POOL Co. W.L.L has a

vacancy for the occupation of ELECTRICIAN,

suitably qualified applicants can contact 17736870 or splashpools.bh@gmail.com SILVER SHINE JEWELRY W.L.L has a

vacancy for the occupation of SALESMAN, qualified applicants can contact 17215541 or SHINEJEWEL@HOTMAIL.COM AL FARHAN PLASTIC INDUSTRY W.L.L has a vacancy for the occupation of MACHINE OPERATÓR, suitably qualified applicants can contact 33482004 or farhanindustry@batelco.

FLORIDA GULF CONSTRUCTION has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33323995 or hr@jaradahfish.com

Mechanical Contracting & Services Company W.L.L has a vacancy for the occupation of RIGGER, suitably qualified applicants can contact 36937988 or MCSC@ İĊSCWLL.COM

SHAKER & ADEL S/O ABBAS KHALAF JEWELLERS has a vacancy for the occupation of WORKER(JEWÉLLERY & PRECIOUS METAL), suitably qualified can contact 17822550 or Fatimakhalaf@shakeradeljewellers.com

CHICKET W.L.L has a vacancy for the occupation of WAITER, suitably qualified applicants can contact 35114403 or DPASIF@ YAHOO.COM

TAFCO BUILDING CONSTRUCTION W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33502933 or naveel.shahzadbh@ gmail.com

**JAFFAR** ALTAITOON DOCUMENTS CLEARANCE has a vacancy for the occupation of SECRETARY, suitably qualified applicants can contact 37374946 or 3838G7GG@GMAIL.COM

BLUE STAR COLD STORE has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 34114681 or SABAADDİN6@GMAIL.COM

HASHMAT DOCUMENT CLEARANCE has a vacancy for the occupation of DRIVER, suitably qualified applicants can contact 33424934 or NADIRKHAN.55.07@GMAIL

SYNERGIES **DOCUMENT** CLEARANCE has a vacancy for the occupation of DATA ENTRY OPERATOR, suitably qualified applicants can contact 34621555 or MESHBH2018@GMAIL.COM

ABU ABRISH ELECTRICAL REPAIR OF **REFRIGERATORS & AIR CONDITIONERS** has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33240114 or ALIALALLALI90@

ASPIRE TOWER W.L.L has a vacancy for the occupation of THERAPIST, suitably qualified applicants can contact 33039564 or JOSE@ ALGHANAH.COM

FLORIDA GULF CONSTRUCTION has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33323995 or hr@jaradahfish.com

A - KARIM ALJAHROMI CONTRACTING COMPANY WLL has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 17831000 or akicont@ gmail.com ALAZHAR

CONTRACTING ESTABLISHMENT has a vacancy for the occupation of CLEANER (GÉNERAL), suitably qualified applicants can contact 17702454 or mohdnew28@gmail.com

LULU BAHRAIN HYPER MARKET W.L.L has a vacancy for the occupation of CASHIER. suitably qualified applicants can contact 17558558 or CAREERS@BH.LULUMEA. COM

AL RAFEEQ TOWER EXCAVATION WLL has a vacancy for the occupation of DRIVER/ OPERATOR(ÉARTH MOVING MACHINES), suitably qualified applicants can contact 39000116 or MOSAWI67@HOTMAIL.COM SABRO METALS CO. WLL has a vacancy for the occupation of WELDER, suitably

qualified applicants can contact 38885801 or MARTINKATTAKAYAM@YAHOO.COM A A & A SERVICES W.L.L has a vacancy for the occupation of WORKER. suitably qualified applicants can contact 33808453 or

ARSHADAQIB186@GMAIL.COM ALRAQI GATE SALON has a vacancy for the occupation of BARBER, suitably qualified applicants can contact 39680444 or FADHEL.

ALSARI@GMAIL.COM **ABBRUCH CONSTRUCTION** has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33590901 or

ABBRUCH9090@GMAIL.COM
POWER MAN CARPENTRY WORKSHOP - PARTNERSHIP COMPANY has a vacancy for the occupation of CARPENTER, suitably qualified applicants can contact 35023205 or

ABHIANANGOOR@GMAIL.COM TOWER CONTRACTING NORTH COMPANY W.L.L has a vacancy for the occupation of SUPERVISOR, suitably qualified applicants can contact 33212336 or RED-X7@HOTMAIL.COM

FIRST GULF TOURISM CO W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 39347757 or firstgroups.bh@hotmail.com

ALBINZAYED CONTRACTING W.L.L has a vacancy for the occupation of WORKER,

suitably qualified applicants can contact 33693722 or albinzayed.vinod@gmail.com FLORIDA GULF CONSTRUCTION has a vacancy for the occupation of WORKER, qualified applicants can contact

33323995 or hr@jaradahfish.com A - KARIM ALJAHROMI CONTRACTING COMPANY WLL has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 17831000 or akjcont@ gmail.com

INTERNATIONAL WASEEM MARKETING AND PROMOTION COMPANY W.L.L has a vacancy for the PROMOTION occupation of WORKER, suitably qualified applicants can contact 33797133 or ALWASEEMINTERNATIONAL25@GMAIL.

SILVER SKY WAY TRADING CO. W.L.L has a vacancy for the occupation of WORKER qualified applicants can contact 35358011 or SALMAN.MFD@GMAIL.COM KAYLEIGH Electrical CO WLL has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 39689460 or KELECTRİCAL17@GMAIL.COM

ARIJ ALKHALIJ FASHION has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 34096066 or DFDC181@GMAIL.COM

YOUNG BROTHERS SERVICES CO W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33786818 or JABEIN98@GMAIL

LIYAN TECH PHONE has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39501060 or BH\_1996@ICLOUD.COM

KARAVALI RESTAURANT W.L.L has a vacancy for the occupation of KITCHEN WORKÉR, suitably qualified applicants can contact 33711488 or SMARTPACKTRADING.COM

RIYAZ ABDUL SALAM SERVICES W.L.L has a vacancy for the occupation of WORKER(SALES), suitably qualified applicants can contact 35110804 or RASS33712296@GMAIL.COM

WESTLINE ADVERTISING W.L.L has a vacancy for the occupation of PRINTER, suitably qualified applicants can contact 39849288 or WESTLINE.BH@GMAIL.COM Cooking Pot Trading W.L.L has a vacancy for the occupation of HEAD(KITCHEN). suitably qualified applicants can contact 34384667 or BENFREDJA@MSN.COM

TRADING **BAHRAINI** PARTNERSHIP COMPANY has a vacancy for the occupation of SECURITY GUARD suitably qualified applicants can contact 36223342 or SAIFEEGLASS56@GMAIL

BLUE PALACE KARAK CAFETERIA W.L.L has a vacancy for the occupation of WORKER(JUICE & SANDWICHES), suitably qualified applicants can contact 33954309 or JAMALUDDEEN2016@GMAIL.COM

Twigs flower and chocolates has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 33989859 or TWIGS.FLOWERS@HOTMAIL.COM

**GULF SENSES PERFUMES CO. W.L.L** has a vacancy for the occupation of SALESMAN. suitably qualified applicants can contact 33483028 or ESSATOWERS@GMAIL.COM A - KARIM ALJAHROMI CONTRACTING COMPANY WLL has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 17831000 or akjcont@

gmail.com **FLORIDA GULF CONSTRUCTION** has a vacancy for the occupation of WORKER. suitably qualified applicants can contact

33323995 or hr@jaradahfish.com
Spanish Pools & Trading Co WLL has a vacancy for the occupation of WORKER. suitably qualified applicants can contact 66341342 or SPANIAPOOLS@GMAIL.COM BAHRAIN SERVICES & MAINTENANCE COMPANY B.S.C. (CLOSED) has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17727676 or ageel@basma.com.bh

CONTRACTING ΔΙ Δ7ΗΔΡ ESTABLISHMENT has a vacancy for the occupation of CLEANER (GENERAL), suitably qualified applicants can contact 17702454 or mohdnew28@gmail.com

CREATIVE STYLE W.L.L has a vacancy for the occupation of CARPENTER, suitably qualified applicants can contact 17464443 or HR2@CREATIVESTYLE.COM.BH

RUQAYA TOUCH BEAUTY SALON has a vacancy for the occupation of BEAUTICIAN suitably qualified applicants can contact 33803436 or RUQAYA.LAMSA@GMAIL.

MANGUARD SECURITY W.L.L has a vacancy for the occupation of SECURITY GUARD, suitably qualified applicants can contact 17404949 or SECURITY@ MANGUARD.COM.BH

Commissioning specialist services co s.p.c Owned by RUAIRI THO has a vacancy for the occupation of TECHNICIAN (INSTRUMENT), suitably qualified applicants can contact 36663995 or OFFICE@ CSSMIDDLEEAST.COM

MILKD STATION CAFE W.L.L has a vacancy

for the occupation of WAITER, suitably qualified applicants can contact 34133533 or DALJAIRAN@GMAIL.COM

NANO CONTRACTING W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 17227206 or GEEPASBAHRAIN@GMAIL.COM

FENNAS REAL ESTATE CO. W.L.L has a vacancy for the occupation of OFFICE ASSISTANT, suitably qualified applicants can contact 77992437 or FENNASHOMES@ GMAIL.COM

Al Ekhlaas Bakery has a vacancy for the occupation of BAKER(GENERAL), suitably qualified applicants can contact 39450453 or ADELALSAFFAR10@GMAIL.COM

DIRECT MANAGEMENT CONSULTANCY W.L.L has a vacancy for the occupation of OFFICE ASSISTANT, suitably qualified applicants can contact 36878445 or HKBCLEARANCE@GMAIL.COM

FORNBREW W.L.L has a vacancy for the occupation of CHEF, suitably qualified applicants can contact 17660424 or aljabriya2016@gmail.com

DAR AL MAKHOUR FASHION has a vacancy

for the occupation of TAILOR, suitably qualified applicants can contact 39902365 or

M.ZAIN.VIP@GMAIL.COM

Castle Star Trading has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36545755 or CASTEL. CO@HOTMAIL.COM

Gulfsec Technology Bahraini partnership company has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 33332219 or ZAYOON.DOC@ HOTMAIL.COM

**NEEDLE STITCH TAILORING** has a vacancy for the occupation of TAILOR, suitably qualified applicants can contact 39339266 or NEEDLE.STITCH24@GMAIL.COM

JUTT MAINTENANCE W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 34360407 or nadeemiutt603@gmail.com

ALGT BAHRAIN W.L.L has a vacancy for the occupation of SALESMAN, suitably qualified applicants can contact 36736336 or ali. alaali@advvo.com

SOHAIL AND MOHAMED JEWELRY CO W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36552617 or SOHAIL\_SHAIKH786@ HOTMAIL.COM

MELO BEAUTY LOUNGE has a vacancy for the occupation of BEAUTICIAN, suitably qualified applicants can contact 17777706 or MELOBEAUTYLOUNGE.BH@GMAIL.COM **NEW HYPER CONSTRUCTION W.L.L** has a vacancy for the occupation of LABOURER, suitably qualified applicants can contact 35075305 or SAJTURKEY91@GMAIL.COM FAST WAY MAINTENANCE SERVICES CO BAHRAINI PARTNERSHIP COMPANY has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36345062 or BALJINDERGULF1981@ GMAIL.COM

AYAN EXPRESS EVERYWHERE CO W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 39296651 or AYANEXPRESS667@ GMAIL COM

ABDULLAH ABDUL KADIR FRESH MEATS W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 34343495 or ABDULLAH33821112@

CREATIVITY SALWA INTERNATIONAL CONTRACTING W.L.L has a vacancy for the occupation of HOUSEKEEPER, suitably qualified applicants can contact 34310405 or ĊREATIVĖSALWA1970@GMAIL.COM

KUAIZI RESTAURANT W.L.L has a vacancy for the occupation of COOK(ASSISTANT) suitably qualified applicants can contact 17042408 or KUAIZI.BH@GMAIL.COM

**NEW ERA SOLUTIONS W.L.L** has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 36758776 or GHULAM135287@GMAIL.COM

**BUHESSA CONSULTANCY AND SERVICES** W.L.L has a vacancy for the occupation of SECRETARY, suitably qualified applicants can contact 36662891 or HUSEINTIMIMI@ GMAIL.COM

DAR ALHABEEB TAILORING has a vacancy for the occupation of TAILOR, suitably qualified applicants can contact 39443892 or SHABIBMW@GMAIL.COM

COURIERX W.L.L has a vacancy for the occupation of DRIVER, suitably qualified applicants can contact 38870666 or HAMAD@COURIERX.COM

NAY CONTRACTING W.L.L has a vacancy for the occupation of PAINTER(METAL SPRAYER), suitably qualified applicants can contact 17671117 or NAYEFYATEEM1995@ GMAIL.COM

SHAH NAWAZ MARKETING & PROMOTION W.L.L has a vacancy for the occupation of WORKER, suitably qualified applicants can contact 33020047 or SHAH.VIRK2@GMAIL.

BAHRAIN MECHANICAL & DIVING SERVICES W.L.L has a vacancy for the occupation of SR TECHNICIAN, suitably qualified applicants can contact 39600924 or

## Celtics push Cavs to brink of elimination, Thunder pull level with Mavs



Jayson Tatum #0 of the Boston Celtics in action

**AFP** | Los Angeles

The Boston Celtics fought scored 22 of his off short-handed Clevethe second half. land to take a 3-1 strangle-City leveled their series with turned for us."

Jayson Tatum scored 33 added 27 points for the Celt- throws and withstood a triics, who beat the Cavaliers ple double of 18 points, 12 109-102 for a 3-1 lead in their rebounds and 10 assists from best-of-seven Eastern Conference semi-final.

The Celtics will try to finish off the series at home on Wednesday.

Western Conference top home tied 2-2 with the takes in the "little details." Mavericks after a furious them to a 100-96 victory in Dallas.

Oklahoma City trailed most of the night in the face Thunder points. of a stout Dallas defensive effort that included 13 blocked

But the Thunder broke through in the fourth quaraway jump shot with 4:02 rett Allen on the sidelines. to play.

that gave the Thunder the lead for good.

Dallas had the deficit down to one point with 10.1 sec- enough firepower. onds left, but Holmgren and Gilgeous-Alexander each on, taking the lead briefly on made a pair of free throws Darius Garland's driving basand the Thunder closed it ket early in the third quarter.

"We just stuck to it," said Gilgeous-Alexander, who scored 22 of his 34 points in

"We just plugged away, hold in their NBA playoff took it possession by possesseries Monday as Oklahoma sion and eventually the game

Holmgren finished with 18 points and Luguentz Dort points and grabbed 11 re- had 17 for the Thunder, who bounds and Jaylen Brown made 23 of their 24 free-

Dallas star Luka Doncic. P.J. Washington led Dallas with 21 points but star guard Kyrie Irving was held to nine.

Doncic said it wasn't a defensive breakdown that cost seeds Oklahoma City head the Mays but too many mis-

He called it "unacceptable" fourth-quarter rally carried that Dallas made just 12 of their 23 free-throws, and the Mavericks also coughed up 14 turnovers leading to 19

In Cleveland, the Cavaliers were dealt a blow when Donovan Mitchell, who had averaged more than 35 points over the six prior games, was ter, tying it at 86-86 on Shai ruled out with a calf injury, Gilgeous-Alexander's fade- joining starting center Jar-

NBA superstar LeBron Rookie Chet Holmgren fol- James, who led the Cavs to lowed with a three-pointer their only NBA title back in 2016, was sitting courtside, but with Mitchell absent the Cavs ultimately didn't have

The Cavs kept the pressure

## **NBA fines T-Wolves center** Gobert \$75,000 for gesture at refs

**AFP** | Los Angeles

Minnesota Timberwolves center Rudy Gobert was fined \$75,000 by the NBA on Tuesday for what the league called "making an inappropriate and unprofessional gesture" questioning "the integrity of the league and game officials."

seen by television cameras fingers in a "money-sorting" gesture during Minnesota's 115-107 loss to defending NBA champion Denver on Sunday ing fourth NBA Defensive at Minneapolis.

The move came after Gob- week.



**Rudy Gobert** 

Frenchman Gobert was ert was whistled for a foul with 4:10 remaining in the rubbing his thumb on his fourth quarter, his second foul in as many Denver possessions.

Gobert won his record-ty-Player of the Year award last

## CHANGE OF NAME

I, MEGHA SANDEEP NAIR, D/O, BHASKARAN PILLAI RAVINDRAN PILLAI holding Indian Passport No. Z1987948 Dated 27/05/2015 issued at BAHRAIN having permanent residence at KIZHAKKE VEETTIL EREZHA SOUTH PO CHETTIKULANGARA MAVELIKKARA 690101.

Presently residing at FLAT 13, BLDG 254, ROAD 2805, BLOCK 328, AL SEGAYA, BAHRAIN will henceforth be known as MEGHA RAVINDRAN PILLAI.

Objection(s), if any, may be forwarded to Embassy of India, P.O. Box 26106, Al Seef, Kingdom of Bahrain.

# Pochettino sees positive future for improving Chelsea

Chelsea manager optimistic after late-season surge improves European qualification chances

- Chelsea rise to seventh after three consecutive wins
- Chelsea level on points with sixthplaced Newcastle
- Chelsea face Brighton and Bournemouth in final two games

AFP | London

Pochettino said Europe-

Pochettino's men have won chester City. their last three Premier League games to rise to seventh in the their opening 10 league games good position to return to Europe next season.

Chelsea are level on points United, plus a significantly bet- their last 13 top-flight matches. ter goal difference than the Red



helsea manager Mauricio Chelsea's Mykhailo Mudryk celebrates scoring (file photo)

be amazing" for the Blues after next season, while seventh turning around a difficult first would also be enough as long season in charge at Stamford as United fail to win the FA Cup later this month against Man-

> Chelsea won just three of injuries and gelling together a in doubt until recent weeks. series of inexperienced players.

But the Argentine believes his with sixth-placed Newcastle side's curve is clearly on the up and three ahead of Manchester as they have lost just once in

"The most important thing is tee a place in either the Europa games we have been doing really

an qualification "would League or Conference League well and we need to keep doing it in this wav.

> "It is going to be tough but I really believe we can compete in From next season I don't want expect either to start at Brightthe next two games, and having the possibility of playing in Europe would be amazing for us."

Pochettino's future as managtable and put themselves in a as Pochettino wrestled with er for next season had even been

> But convincing home wins over London rivals Tottenham Bournemouth to finish the camand West Ham was followed by a come-from-behind 3-2 victory at Nottingham Forest on Saturday. the bench to set up Nicolas Jack-

Devils, with two games to play. to believe and I think the team is the first 10 games. If you start ward Christopher Nkunku has cope with the demands of the A top-six finish will guarandoing really well. In the last 26 to count after our 10th game I made his return as a substitute think we are in the top four," in the last two games.



Chelsea's recent form turnaround has seen them lose just once in their last 13 top-flight matches, placing them in strong contention for European qualification

added Pochettino.

"I want to be positive and I don't want to talk anymore (about a lack of experience). to say that we are young, I want on. to talk about a different issue."

There is further good news for Pochettino as a number of key players are returning from injury in time for Wednesday's trip to Brighton and a visit of he added. paign on Sunday.

"We are punished because of son's winner at Forest, while for-



The most important thing is to believe and I think the team is doing really well. In the last 26 games we have been doing really well and we need to keep doing it in this way. It is going to be tough but I really believe we can compete in the next two games, and having the possibility of playing in Europe would be amazing for us

MAURICIO POCHETTINO

However, Pochettino does not

"The players that have arrived from injury need time and we don't have time. We need to play and start games with players who can cope for 90 minutes,"

"We will see if the injured players can cope with some min-Captain Reece James came off utes (on Wednesday). We have the names and bodies, but they are not 100 percent to play and Premier League for 90 minutes

## **Bangladesh pick** injured Taskin for **T20 World Cup**



Taskin Ahmed AFP | Dhaka

 ${
m B}^{
m angladesh}$  yesterday named Taskin Ahmed to their 15-member squad for next month's Twenty20 World Cup despite a lingering injury the pacer picked up against Zimbabwe.

Taskin, 29, was in fine form for the five-match 20-over series at home but missed the final game after suffering a side strain.

Chief selector Gazi Ashraf Hossain said the 29-yearold still needed more time to recover and was unlikely to play in a three-match warm-up series against the United States in Houston next week.

"The information we have is he will be fit at some stage during the World Cup," Ashraf told reporters in Dhaka.

"As per the rules this year, we can carry an injured player. If he does not make enough progress, he can be replaced."

Taskin, who was also named vice-captain, claimed eight wickets in four matches against Zimbabwe, won by the hosts 4-1.

## Mbappe wins award for France's player of the year



photograph after receiving the Best Players Ligue 1 Award

**/**ylian Mbappe was named Kylian Muappe ....
France's player of the year on Monday at an awards ceremony in Paris, as he comes to the end of his seven-season

prize for the best player in thing else." Ligue 1 at the UNFP (French players' union) Trophies gala home game for PSG on Sunday for the fifth time in a row af- and scored as the champions ter a season in which he has suffered a shock 3-1 defeat scored 44 goals in all competitions for PSG.

week confirmed he will leave goals more than the next best PSG at the end of the campaign marksman, Lille's Canadian when his contract expires, striker Jonathan David. with Real Madrid expected to be his next destination.

chapter of my life that is going to play this week before the to close," Mbappe said.

"Ligue 1 will always have an on May 25.

important place in my life. It is the only league I have known in my career up to now. "I have always tried to be an

honourable representative of this league," he added.

"I will miss it for sure. It is a part of my life that is coming to stay with Paris Saint-Germain. an end. What is coming next is Mbappe, 25, picked up the very exciting but that is some-

> Mbappe played his final against Toulouse.

That goal took him to 27 for The France captain last the season in Ligue 1, eight

The season is not finished yet, with Mbappe's PSG hav-"It is a page that is turning, a ing two more Ligue 1 games French Cup final against Lyon

## PSG star Mbappe will join Madrid: La Liga chief

AFP | London

a Liga president Javier Te-⊿bas says Paris Saint-Germain striker Kylian Mbappe will join Real Madrid next season.

The 25-year-old France captain announced last week he is leaving PSG at the end of his contract this summer, without specifying his destination, and Madrid are poised to sign him day. after years of failed attempts.

sports newspaper Ole on Mon- ons League)."

He's Madrid's next season, yes. If they've signed a five-year deal, he has five seasons of opportunity (to win the Champions League

**JAVIER TEBAS** 

Mbappe is set to join a winleagues." star-studded Madrid team led England international Jude Bellingham.

Los Blancos strolled to the (\$194 million). Spanish title and are in the Champions League final at league titles but failed to earn Wembley against Borussia Dort- Champions League glory, finmund on June 1.

"(Mbappe) is one of the best Munich in 2020. players in the world, but Vinithat does not guarantee you will most prestigious trophy.

Mbappe is PSG's all-time reby Brazil's Vinicius Junior and cord scorer with 256 goals, having joined the club from Monaco in 2017 for 180 million euros

With PSG he won six French ishing as runners-up to Bayern

By joining record 14-time "If they've signed a five-year cius and Bellingham are there winners Real Madrid, Mbappe "He's Madrid's next season, deal, he has five seasons of op- too, Madrid will have a great would increase his chances of yes," Tebas told Argentine daily portunity (to win the Champi- squad," continued Tebas. "But finally earning club football's

## Tyson says comeback at 57 was 'no-brainer'

 $\Gamma$ ormer heavyweight king Mike Tyson said Monday his decision to step back into the ring at the age of 57 was a "no-brainer", brushing off recent criticism that he was too old to make a comeback.

At a press conference in New York to promote his upcoming bout against You-Tuber-turned-fighter Jake Paul, Tyson admitted training for his return had taken a toll.

"I'm doing great but my body is shit right now, I'm sore, I'm really sore," said Tyson, who faces Paul on July 20 at the AT&T Stadium in Arlington, Texas, that is home to the Dallas Cowboys NFL team.



Heavyweight boxing icon Mike Tyson and YouTuber Jake Paul face off during a New York press conference

But the boxer who terror- planet" insisted he had no res- in 2005. ized the heavyweight division ervations about lacing up his in the 1980s and 1990s as the gloves again, nearly two decades son. "He's a new up-and-com-do."

self-styled "baddest man on the after his last professional fight

"It was a no-brainer," said Ty-



Tyson, who turns 58 in June, takes on the 27-year-old Paul in a professional bout comprising eight two-minute rounds that has been sanctioned by boxing authorities in Texas

ing guy on the scene. And I like shaking the sports world to its core and I am doing it now. It's just something that I want to

# Defending champion Medvedev out as Swiatek cruises in Rome Open

World number one Iga Swiatek dominates Madison Keys in Rome Open quarter-finals

Medvedev's title defence ended by USA's Paul

Tabilo follows Djokovic shock by reaching Rome Open quarter-finals

Zverev advances, faces Fritz next

AFP | Madrid

aniil Medvedev's Rome to an early end yesterday after the world number four was knocked out at the last-16 stage semi-finals.

Second seed Medvedev has straight sets 6-1, 6-4 by Ameriout here." can Paul who claimed his first



Poland's Iga Swiatek serves to USA's Madison Keys

in his first Masters 1000 quarter-final on clay.

"I love it (clay) and that's the atek cruised into the women's a long time really," said Paul on

never successfully defended the clay court season this year Carlos Alcaraz both dropped out continued her bid for a third an ATP Tour crown and was and it really helped. I'm really well below his best, stunned in comfortable and I'm having fun

win against the former US Open chance at the Foro Italico after ranked sixth in the world -- and self because I feel like I'm play-Paul will play Hubert Hur- or were eliminated early, but sime have also been eliminated. the best day for me in Rome," kacz, who knocked out Rafael instead he became the latest big

Open title defence came Nadal earlier in the tournament, name to be dumped out of the pion Stefanos Tsitsipas meanlast major tournament before this month's French Open.

Rome is missing the world's by Tommy Paul, while Iga Swi- first time that I've said that in top four ranked men after No- in the last eight. vak Djokovic's exit on Sunday and Italian world number two "I had a bit of training before Jannik Sinner and third-ranked injured before the tournament.

> Holger Rune, who lost last year's final to Medvedev, Ma- Madison Keys 6-1, 6-3. Medvedev, 28, had a great drid champion Andrey Rublev -a raft of stars either withdrew beaten finalist Felix Auger-Alias- ing better and for sure this was

Hoping to pounce is world said Swiatek.

Today I'm really proud of myself because I feel like I'm playing better and for sure this was the best day for me in Rome

**IGA SWIATEK** 

number five and 2017 Rome champion Alexander Zverev after sweeping past unseeded Nuno Borges 6-2, 7-5 to set up a quarter-final clash with Taylor

Reigning Monte Carlo chamwhile demolished Australia's Alex de Minaur 6-1, 6-2 in an hour and will play Nicolas Jarry

### 'Really proud' Swiatek

World number one Swiatek Rome title in imperious style, strolling into the last four past

"Today I'm really proud of my-

In the last four Swiatek will take on Zheng Qinwen or third seed Coco Gauff, who were to face off in the day's final match on centre court.

She maintained her red-hot form at the Foro Italico, where she has not yet dropped a set, ahead of her French Open title defence later this month.

The three-time Roland Garros champion arrived in Rome off the back of winning a third WTA 1000 title of the season in

And she could yet become the first woman since Serena Williams in 2013 to win in the Spanish and Italian capitals in the same season.

#### Tabilo's 'unreal feeling'

Alejandro Tabilo's fairytale continued after stunning 24time Grand Slam champion Djokovic, reaching the quarter-finals by winning a hugely harder time of it against 18thentertaining battle with Karen ranked Khachanov, whose six Khachanov, 7-6 (7/5), 7-6 (12/10).

a Masters 1000 event for the first time and will next play China's ing second-set tie-break which

ter-final is an unreal feeling, just five match points, exploding trying to soak it all in right now. with joy after the winning volley.



Iga Swiatek could become the first woman since Serena Williams in 2013 to win in both Madrid and Rome in the same season

It's a crazy feeling," said Tabilo. "With the win two days ago it's been crazy. I just had to turn off the phone and just kind of be with the team, be with the people close to me and I'm just happy that I was able to refresh the mind."

The 26-year-old had a much tour titles have all come on hard Tabilo reached the last eight of courts, than against Djokovic.

Tabilo came through a thrillfeatured 11 service breaks, two "Just being in my first quar- set points for Khachanov and

## France's Paret-Peintre claims Giro 10th stage, Pogacar holds lead

**AFP** | Rome

Valentin Paret-Peintre won the 10th stage of the Giro d'Italia yesterday, claiming the honours on the Bocca della Selva summit finish while Tadej Pogacar maintained his overall

Decathlon-AG2R La Mondiale rider Paret-Peintre earned on the Italian Grand Tour his first ever professional win, finishing the 142 kilometre stage from Pompei ahead of fellow Frenchman Romain Bardet and Visma rider Jan Tratnik

The 23-year-old follows in the footsteps of his elder brother Aurelien, who won a stage on there to get a good result in the Thomas in third. the Giro last year and finished fifth yesterday, one minute and 25 seconds behind his sibling.

The pair shared a brotherly younger Paret-Peintre spoke to media.



Team Decathlon AG2R's French rider Valentin Paret-Peintre celebrates as he crosses the finish line

stage and why not win?" he said.

hug after the stage before the cation after gaining nearly three tively quiet day and maintained minutes on the day.

Bardet now stands in sev- Dani Martinez and Thomas. "I can't describe what I feel enth at 4min 57sec, which is

Bardet, who is 10 years Pa-Paret-Peintre finished 29 sec- ret-Peintre's senior, is just under onds ahead of Bardet who has five minutes behind pink jersey jumped up the general classifi- wearer Pogacar, who had a relahis healthy lead over main rivals

now, it's just amazing. I was two minutes adrift of Geraint I was young, when he finished to its climax.

I feel now, it's just amazing. I was there to get a good result in the stage and why not win?

I can't describe what

VALENTIN PARET-PEINTRE

on the podium of the Tour de France," added Paret-Peintre.

"I dreamed of seeing him one day, and today I battled with him and I beat him.'

Paret-Peintre won the stage after being part of the day's big breakaway which at its height was some 30 riders strong.

He worked with Bardet on the final climb before attacking 3km from the finish to blaze past Visma-Lease a Bike rider Tratnik, who had tried to go it alone some time before but run "I watched him [Bardet] when out of legs just as the race came

## Ten Hag pleads for patience with out-of-form Hojlund



Manchester United's Rasmus Hoilund (R) speaks to Erik ten Hag (file photo)

AFP | London

Tanchester United manilund's record in his first season at Old Trafford.

The Dane has scored 14 times in 40 appearances since a muscle injury and has strugmaking a £64 million (\$80 mil-gled to regain his form since. lion) move from Atalanta in

against relegated Sheffield United last month.

"He has had three injuries this season but still, as you say, scored 14 goals in this season. I think that is a very good record said yesterday.

"When we decided to go for est ever finish in the Premier him, we talked about earlier League era. that we buy a player for this

The 21-year-old's five goals day.

in the Champions League could not save United from an embarrassing group stage exit.

After waiting until De-Mager Erik ten Hag has cember for his first Premier defended striker Rasmus Ho- League goal, Hojlund scored seven times in six games either side of the new year.

But he was then sidelined by

"Sometimes you have downs but I am sure he will fight his However, his only goal in way and he is very eager for his last 10 appearances came every match," Ten Hag added. "I am quite confident he is

close (to return to form)." Hojlund's struggles have played just a small part in a

horrible season for United. The Red Devils are at risk for a young player," Ten Hag of missing out on European qualification and their low-

Ten Hag's men are eighth season but also for the future. and badly in need of victory "He has to develop. He has when sixth-placed Newcastle to progress. He needs time." visit Old Trafford on Wednes-

## Varane announces Man Utd exit at end of season

AFP | London

 ${
m R}$ aphael Varane announced yesterday he will leave Manchester United at the end of the season when his contract expires following a three-year spell at Old Trafford.

The former France defender, 31, arrived at the club from Real Madrid in 2021 for an initial fee of about £34 million (\$43 million) and has made 93 appearances, scoring twice.

He was part of the team that six years -- the 2023 League won the club's first trophy for Cup.



But United have endured a media. nightmare season, languishing in eighth place in the Premier Trafford as a Man United player League with 14 defeats and un- was insane, the atmosphere was likely to qualify for Europe.

Varane, whose United career has been disrupted by injuries, with the fans. You have to play has not played since a 4-3 defeat for Man United to understand to Chelsea on April 4 but hopes what that represents." to be available again before the end of the campaign.

Manchester United it's been itive for the future. The new an amazing few years to play owners (United co-owner Jim for this special club and wear Ratcliffe) are coming with a that shirt," Varane said on social clear plan and a great strategy."

"The first time I went to Old amazing.

"I fell in love with the club,

The 2018 World Cup winner added: "Despite the fact we had "To you guys, supporters of a difficult season, I'm very pos-

# Stubbs gives Delhi IPL play-off hope with win in last league match

Porel and Stubbs power Delhi Capitals to 19-run victory, keeping slim playoff hopes alive

Porel scores 58, Stubbs hits unbeaten 57

Delhi restrict Lucknow to 189-9 despite Pooran's 61

Ishant Sharma takes three early wickets

**AFP** | New Delhi

liery fifties from Abishek Porel and Tristan Stubbs helped Delhi Capitals sign off their IPL league phase yesterday.

The win took Delhi, led by nically in the mix to reach the hanging by a thread.



Delhi Capitals' Tristan Stubbs plays a shot

on a high as they beat Luc-play-offs of the T20 tournament. keeps their chances slim.

Rishabh Pant, to 14 points in 14 12 points with one more match matches and they remain tech- to play and have their hopes Riders.

The result confirmed a playknow Super Giants by 19 runs but a run-rate in the negative off spot for Rajasthan Royals, KL Rahul-led Lucknow have to enter the final four alongside smashed 61, and Arshad Khan, the 200 as the last three overs table-toppers Kolkata Knight who hit an unbeaten 58.

#### **Scorecard**

**Delhi Capitals** 208 for 4 (Porel 58, Stubbs 57, Naveen-ul-Haq 2-51) beat Lucknow Super Giants 189 for 9 (Pooran 61, Arshad 58\*. Ishant 3-34) by 19 runs

play-offs. The final is on May 26 in Chennai.

The left-handed Porel hit 58 before Stubbs smashed an unbeaten 57 off 25 balls to steer ing home venue, Arun Jaitlev Stadium.

charge with three early wick- checked the flow of runs. ets as Delhi restricted Lucknow

Delhi lost attacking opener The top four teams make the Jake Fraser-McGurk for a duck after pace spearhead Ishant took asking-rate.

Delhi win their final league match but negative run-rate makes playoff qualification unlikely. Rajasthan Royals become second team to reach playoffs

but Porel and Shai Hope, who struck 38, put on 92 runs to lay the foundations of the big total.

Delhi stuttered in the middle Delhi to 208-4 after being invitage after they lost Porel, Hope and ed to bat first at their high-scorthen Pant, who made 33 after he returned from a one-match ban due to slow over-rate, at regular in the 12th over. Ishant Sharma led the bowling intervals and Lucknow bowlers

But Stubbs had other ideas to 189-9 despite valiant knocks and he hit back with a flurry of who became the second team from Nicholas Pooran, who fours and sixes to fire Delhi past Delhi a scare. cost Lucknow 45 runs.

down Rahul, for five, and Quinton de Kock, for 12, inside three

Marcus Stoinis was stumped by Pant off spinner Axar Patel and Ishant struck again to make Lucknow slip to 44-4.

Stubbs made it count with his off-spin as he sent back impact substitute Ayush Badoni out for six to end a 27-run partnership with Pooran.

The left-handed Pooran attempted to drive the chase in his 27-ball knock laced with six fours and four sixes but he left a lot to be done when he departed

Number eight Arshad then raised hopes of a turnaround with his late charge as he raised his first T20 50 in 25 balls to give

Arshad kept losing partners as he continued the charge but in Lucknow suffered early blows the end failed to match up the

