

GFH launches GFH Partners to further expand base of partners

TDT | Manama

GFH Financial Group yesterday announced its ongoing growth and diversification with the launch of GFH Partners Ltd, a fully-owned subsidiary focused on expanding the Group's global asset management capabilities with a particular focus on the real estate sector. GFH Partners currently manages over US\$6 billion of real estate assets as part of the total US\$18 billion of assets managed by the Group.

GFH Partners manages assets in the stabilized and core markets of the US, the UK, KSA and UAE, where it aims to capture and capitalize on strong economic growth prospects in



Nael Mustafa

these regions.

GFH Partners' affiliate in the UK, Roebuck Asset Management, is a pan-European asset

management company specialising in UK and European logistics that has transacted over EURO 2.5 billion since its formation in 2009.

Leading GFH Partners is Nael Mustafa, who has been driving the Group's global real estate investment strategy and growth since 2020 and brings to GFH Partners more 30 years of experience in private equity and real estate investments across regional and international markets.

Mustafa, Chief Executive Officer of GFH Partners, said, "Leveraging our reach, regulatory and business set-up as well as the access provided by our partners on the ground, our

aim is to continuously provide a strong pipeline of opportunities to our investors and look forward to accelerating our business and assets under management growth in the US, UK, KSA and UAE."

GFH Partners is regulated by the Dubai Financial Services Authority (DFSA), and its investments and offerings are further regulated by respective domiciles, including regional regulators such as the Central Bank of Bahrain (CBB) and the Saudi Capital Market Authority (CMA), as well as respective global regulators of the investment vehicles, ensuring best practices in line with global investment standards.

BisB backs "Coins Through Culture & History" exhibition



BisB officials at the expo

TDT | Manama

Bahrain Islamic Bank (BisB) has announced its sponsorship of the "Coins Through Culture & History" exhibition by Mohammed Abdul Hakim Al-Aradi. Opened on the 22nd of May, the exhibition at the Bahrain National Museum, organised by the Bahrain Authority for Culture and Antiquities will continue until Saturday.

The coins featured in the exhibition are part of Moham-

med Al-Aradi's collection, who previously participated in the BisB Outstanding Achievements Award, qualifying for the final stage. He is the owner of the Arados Auction and is one of the region's most prominent researchers specializing in the field of Islamic and Byzantine coinage.

Yaser Alsharifi, Chief Executive Officer of BisB, stated: "We are proud to sponsor this exhibition and support the work of Mohamed Al-Aradi, given his distinctive and unique talent."

BATELCO is now BEYON

Bahrain Telecommunications company changes ticker symbol

TDT | Manama

Beyon Chairman Shaikh Abdullah bin Khalifa Al Khalifa announced changing the Ticker Symbol of Bahrain Telecommunications Company from "BATELCO" to "BEYON" effective 18 June.

The announcement was made during a special ceremony which took place at the Bahrain Bourse in the presence of Abdulkarim Bucheery, the Chairman of Bahrain Bourse.

This change is in line with the launch of Beyon in December 2022. The Beyon group of companies oversees a wide range of local and international businesses, which includes



Officials during a special ceremony at the Bahrain Bourse

Batelco, the four Beyon Digital companies, Beyon Money, Beyon Solutions, Beyon Cyber and Beyon Connect, and a number of overseas investments.

Beyon Chairman Shaikh Abdullah bin Khalifa Al Khalifa said, "As Beyon has established

a strong presence in the market, the Batelco ticker is no longer reflective of our identity, so we are delighted to announce our ticker symbol change to Beyon marking another key milestone in our journey."

"The change of ticker sym-

bol will have no impact on the Company's legal structure or the value of shares. Shareholders will continue to own the same number of shares, and their rights as a shareholder will remain unchanged," Shaikh Abdulla added.

TRA and US Federal Communications Commission join hands

TDT | Manama

Bahrain has signed a Memorandum of Understanding (MoU) with the United States Federal Communications Commission (FCC) to formalise bilateral relations between the two organisations.

The agreement was signed by FCC's Chairwoman Jessica Rosenworcel and TRA's General Director Philip Marnick on the sidelines of the ITU Global Symposium for Regulators (GSR-23).

The MoU will increase coordination between the TRA and FCC, enabling discussions and



Officials following the deal signing

the exchange of best practices on issues such as fifth-generation technologies (5G), spectrum licensing, broadband deployment, accessible and inclusive communications, robocalls,

and secure networks.

The Telecommunications Regulatory Authority (TRA), representing Bahrain, also participated in the Head of Regulators roundtable discussion

at GSR-23. TRA General Director, Philip Marnick, showcased Bahrain's leading position in telecommunications and held bilateral meetings with international telecommunications regulators and ITU officials.

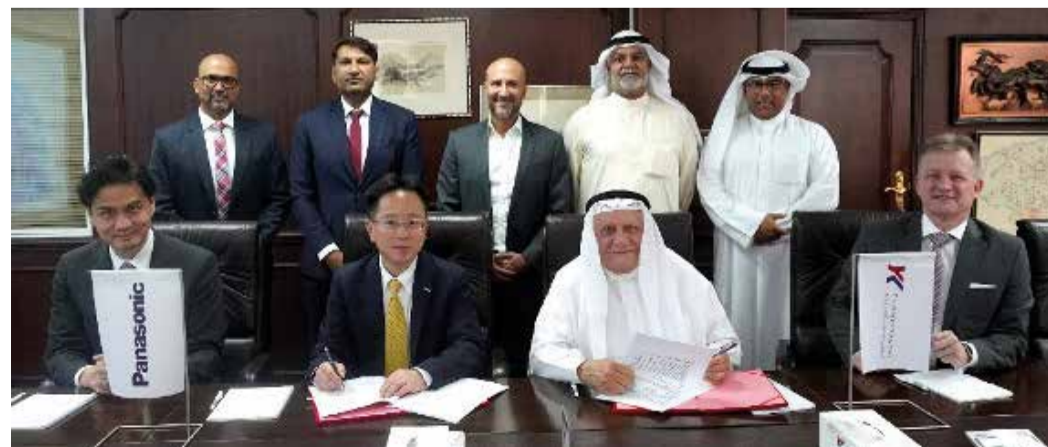
General Director of TRA, Philip Marnick, stated: "In our ever increasingly interconnected world it is important for regulators to collaborate, to share ideas and best practices and work together to enhance protection for consumers. The collaboration will also support our efforts to further enhance services in Bahrain."

Y.K. Almoayed & Sons appointed official distributor of Panasonic

TDT | Manama

Y.K. Almoayed & Sons (YKA) Electronics & Home Appliances Division has signed an agreement to be the exclusive distributor of Panasonic consumer electronics in the Kingdom of Bahrain.

This contract signing was held at a ceremony at the YKA Head Office in Manama by Farouk Almoayed - Chairman of YKA Group, and Hiroyuki Shibutani - Managing Director of Panasonic Marketing Middle East and Africa FZE.



In picture, Farouk Almoayed - Chairman of Y. K. Almoayed & Sons (YKA) Group (front row, 2nd from right), Hiroyuki Shibutani - Managing Director of Panasonic Marketing Middle East and Africa FZE (front row, 2nd from left), John Hardy - Director of Panasonic Middle East & Africa Consumer Division (front row, 1st from right), Mohammed Almoayed - Director YKA (back row, center), Alok Gupta - CEO of YKA (back row, 2nd from left), Pradeep Mathias - General Manager YKA Electronics & Home Appliances division (back row, 1st from left), along with other officials from Panasonic.



The Bahrain International Schools Eco-Summit 2023, 'Bahrain - Hear our Voice,' took place on May 24, 2023, at Bahrain Polytechnic, and received support from the National Bank of Bahrain (NBB). This event, initiated and hosted by St Christopher's School Bahrain, brought together approximately 300 students aged 10 to 16 from 16 different schools across the country. Yara Ebrahim, the Sustainability Officer at NBB, actively engaged with the students during the summit. She shared insights into the bank's sustainability journey and highlighted several initiatives undertaken by NBB. In addition, Yara listened attentively to the students' ideas and gained an understanding of the challenges they encountered while working on their own projects.

Foulath hired 160 Bahrainis through graduate training programme



Bader Al Tamimi

TDT | Manama

Dilip George

ers in the industrial sector."

Foulath Holding, an industrial holding company with major steel investments, has employed over 160 Bahraini graduates from its Graduate Training Programme since the scheme's inception in 2016.

The training programme, which is geared towards the technical and soft skill development of fresh graduates, has empowered young Bahrainis with valuable vocational experience in the manufacturing sector.

Dilip George, Group CEO of Foulath Holding, stated: "Our training programme provides the relevant experience to equip a fresh graduate with the necessary skillset to facilitate their entry into the job market and meet the needs of employ-

Foulath's Graduate Training Programme is open to fresh graduates from both public and private academic institutions. Trainees undergo 3 years of tailored on-the-job training best suited to their individual needs, covering technical, soft skill and vocational training. If required, candidates also have the opportunity to obtain additional technical certifications from reputable institutions.

Bader Al Tamimi, General Manager of Human Resources and Administration at Foulath Holding, said the company is committed to empowering young Bahrainis and establishing a strong and capable workforce, especially in the industrial sector which is fast growing and transforming.