

Adolf Hitler announces his support for Japan during the Sino-Japanese War

UK Foreign Secretary Anthony Eden resigns stating Prime Minister Neville Chamberlain has appeared Nazi Germany



John Glenn becomes the 1st American to orbit the Earth, aboard Friendship 7

Muhammad Ali's bout against Belgian boxer Jean Pierre Coopman in San Juan, Puerto Rico is often regarded as a glorified sparring session; Ali wins by 5th round KO

# Doctors Without Borders gains access to quake zone in Syria

Many families just want a funeral and grave to mourn

- Death toll more than 46,000
- Survivors dug out of rubble 12 days after quake
- Medical charity gets access to NW Syria
- Some 26 million people need aid, WHO says



A convoy of the United Nations (UN) delegation is seen in the rebel-held town of Jandaris, in the aftermath of a deadly earthquake, in Syria

Reuters | Antakya/Kahramanmaraş, Turkey

Medical charity Medecins Sans Frontieres (MSF) said a convoy of 14 of its trucks had entered northwestern Syria on Sunday to assist in earthquake rescue operations, as concerns grow over lack of access to the war-ravaged area.

The World Food Programme (WFP) has been pressuring authorities in that region of Syria to stop blocking access as it seeks to help hundreds of thousands of people in the wake of the devastating Feb. 6 quake that hit the region.

Speaking to Reuters on the sidelines of the Munich Security Conference on Saturday, WFP Director David Beasley said the Syrian and Turkish governments had been cooperating very well, but that its operations were being hampered in northwestern Syria.

The agency last week said it was running out of stocks there and called for more border crossings to be opened from Turkey.

In Syria, already shattered by more than a decade of civil war, the bulk of fatalities have been in the northwest. The area is controlled by insurgents at war with forces loyal to President Bashar al-Assad which has complicated efforts to get aid to people.

Meanwhile, rescue efforts in Turkey were winding down on Sunday, with many praying only for bodies to mourn.

"Would you pray to find a



Children attend an activity to entertain and support the mental health of children affected by the deadly earthquake, at a camp for survivors in Adiyaman, Turkey



A man and a woman holding a baby ride a scooter past a destroyed building in the aftermath of the deadly earthquake in Kirikhan, Hatay province, Turkey

dead body? We do ... to deliver the body to the family," said bulldozer operator Akin Bozkurt as his machine clawed at the rubble of a destroyed building in the town of Kahramanmaraş.

"You recover a body from under tonnes of rubble. Families are waiting with hope," Bozkurt said. "They want to have a burial ceremony. They want a grave."

US Secretary of State Antony Blinken arrived in Turkey on Sunday for an official visit and discussions on how Washington can further assist Ankara as it grapples with the aftermath of a devastating tragedy.

# in despite health warning

ing OECD Health Statistics, while Britain as a whole, not just England, was at 28%.

The trend in the UK is "only going to get worse," said Katharine Jenner, director of Obesity Health Alliance, a coalition of over 40 organisations that tackle obesity by influencing government policy.

The country needs to change its broader food culture and soon.

"I reckon we're about in the (19)60s' equivalent of sugar and diet-related ill health compared to smoking. So we've got a long way to go," she said.

At Mulligan's office, enjoying the beetroot cake and its edible flower garnishes, while striking up conversations, provides a welcome break for her colleagues and



Katie Mulligan, works on a beetroot cake mix

lightens up office life. "It helps build friendships. It creates a really lovely atmosphere," said advertising strategist

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**Obesity is costing Britain's National Health Service and the wider society something like 60 billion pounds (\$72.63 billion) a year, she said.**

Bish Morgan, 26. "As long as people are sensible and strike the right balance then yeah, I still think it's a lovely thing to do in the office."



TOP  
**4**  
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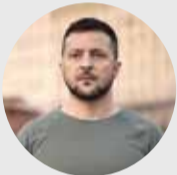
01



The benefits of making cities more environmentally friendly are enormous - reduced climate risks, more jobs & better health. Cities & towns are at the heart of #ClimateAction & central to our efforts to limit the global temperature rise to 1.5 degrees.

@antonioguterres

02



David defeated Goliath not by conversation, but by courage & sling. Courage we do have. The sling should get stronger. So that the next year we would gather for the Post-War @MunSecConf. We shall prevail over Putin & "putins" in Ukraine & all over the world.

@Zelenskyyua

03



CEPA with UAE has given a boost to Indian entrepreneurs and has also deepened our ties with UAE.

@narendramodi

04



BingChatGPT reminds me of Lucky in Waiting for Godot

@elonmusk

## LEGAL VIEWPOINT

# Role of external auditors in public companies



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According to the provisions of The Commercial Companies Law in Bahrain, the external auditors of public-joint-stock companies have got the necessary jurisdiction to call the shareholders of the company for an ordinary general assembly. This important power has been given by The Commercial Companies Law to the external auditors of the company to enhance their role and, no doubt, this indicates that the Legislature recognizes the significance of the duty and burdens to be undertaken by the external auditors of any company.

However, we need to mention that, this power is given by the law to the external auditors only. In other words, internal auditors cannot call the shareholders of the company, simply because the law does not give them such legal authority, as they are employees of the company.

On the other hand, external auditors are not employees of the company and totally independent from the management as there is no managerial supervision. External auditors, according to the terms of the Commercial Companies Law, are appointed by the shareholders of the company from qualified auditing firms applying for the job. External auditors, being appointed by the shareholders, are supposed to report to them and the shareholders normally, on recommendations from the Board, decide the appointment, amount of remuneration to be given to the external auditors in consideration for their auditing work.

As a rule, the external auditors are supposed to follow and apply the international accounting / auditing standards (IAS) and the customary professional ethics and codes of conduct. Auditor's firms, as we have recently seen, violating or breaching such norms are to blame themselves because they will be prosecuted and discarded.

As per the international standards, the duty of the external auditors is not just checking or auditing of accounts, but they are empowered to check the policies, procedures and strategies of the company and give their recommendations as they deem necessary.

I think the Commercial Companies Law gives the external auditors such a great role so as to enable them to assist in strengthening the system and structure of the company, to the benefit of the shareholders, within the accepted norms of auditing standards.

To achieve this goal the external auditors, in general, are not supposed to be looked at as enemies of the management or mistake-seekers. Their aim is to make sure that everything is in order and going in the right direction. Both parties are supposed to join forces for the betterment of the company in general and the shareholders in particular.

I would like to say here, in some cases, external auditors are obliged to report what they deem as serious matters / findings to the concerned official government institutions. A good example for this is the Central Bank or the Securities Market Authority. The law, for instance, authorizes and requires that external auditors appointed to audit licensed banks, shall report immediately serious violations and or malpractices of licensed banks to the Central Bank. This is due to the special nature of the work of licensed banks and to protect depositors who are supposed to have save haven for their deposits in banks. The purpose of this duty is to ring an alarm bell to enable the competent authority, to take prompt and appropriate action.

Of course, the Central Bank has got its own ways and means to observe the proper performance of banks and to keep a vigilant eye on what they are doing. However, this should be considered as an additional eye and mind to give more protection to the banking industry.

A legal question may arise here, what about the "privity of contract" between banks and the external auditors? How come they report to an alien or a third party to the contract? In reply, I would like to say that the Central Bank is not an alien because it is the licensing and supervisory authority over banks. Moreover, the Central Bank directs all banks to insert a clause in each contract with external auditors providing that external auditor shall report certain matters to the Central Bank. This means the contractual relationship with the bank gives the external auditors the right to report whatever required and or they deem necessary to the Central Bank (other competent authorities).

Above shows that external auditors of public companies are given an important role to enable the corporate business to develop in a clean and healthy environment for all.

(The views and opinions expressed in this article are those of the author and do not necessarily reflect the official policy or position of the Daily Tribune)

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