

# Swiss-Arab relations witnessing growth in economic aspects- UAC President

UAC President and BCCI Chairman hold consultative meeting with Arab-Swiss Chamber of Commerce

● Arab ambassadors attend meeting to discuss strengthening economic cooperation

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The President of the Union of Arab Chambers (UAC), and the Chairman of Bahrain Chamber of Commerce and Industry (BCCI) Samir Abdullah Nass held a consultative meeting with the Board of Directors of Arab-Swiss Chamber of Commerce and Industry (CASCI).

Arab ambassadors in Switzerland attended the meeting to discuss strengthening means of cooperation and coordination to serve Arab economic interests and increases the volume of trade exchanges between the Arab world and the international communities in general and Switzerland in particular.

Nass stressed the keenness of the



Officials during the meeting

leaders and heads of Arab countries, to strengthen Arab cooperation in the economic field to achieve economic integration that strengthens the Arab international and regional position to reach to the development goals of the Arab people.

BCCI chairman pointed out that Bahrain under the leadership of His Majesty King Hamad bin Isa Al Khalifa, gives

a high importance to strengthening the bonds of economic relations with the Arab world and internationally and facilitating the flow of investments and joint Arab projects as it is a basic pillar for laying the foundations of Arab action and overcoming the current economic challenges.

UAC president highlighted the importance of Arab economic openness

UAC President highlights the importance of Arab economic openness balanced with global economic entities to overcome current economic challenges caused by COVID-19 pandemic and the Russian-Ukrainian war

balanced with global economic entities, especially in light of the productive and development leap witnessed by Arab resources, with the aim of overcoming the challenges and repercussions caused by the current global repercussions as a result of COVID-19 pandemic, and the Russian-Ukrainian war.

He said that the economic reforms and future strategic visions adopted by Arab governments to enhance levels of economic flexibility contribute to creating true global partnerships and open the way for Arab markets to global investments in the interest of the Arab

peoples and meet their aspirations to achieve comprehensive economic development.

BCCI chairman indicated that CASCI was established since 1974, to strengthen economic and cultural relations between the two parties, and expand opportunities for industrial and technical cooperation.

He emphasized on working together to transfer technology and vocational training and establish joint companies in the fields of industry and trade.

Nass called on the Arab-Swiss business communities to take advantage of the commercial and investment opportunities offered through the CASCI.

UAC president affirmed the importance of exchanging experiences between the two sides in the fields of entrepreneurship, small and medium enterprises, and areas related to innovation and technology, within the framework of the extensive experience enjoyed by both parties in these fields to serve trade movement in the Arab countries and the Switzerland.

## Solidarity Bahrain approves 20pc cash dividend and appoints new board members

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Solidarity Bahrain B.S.C., a major insurance company in the Kingdom of Bahrain and a subsidiary of Solidarity Group Holding, recently held its Annual General Assembly Meeting for the financial year ended December 31, 2022.

The meeting, which was attended by shareholders and representatives from various organizations, approved the cash dividend at 20 per cent, which is equivalent to 20 fils per share for each ordinary share.

The Central Bank of Bahrain has also approved this cash distribution.

In addition to reviewing and approving the minutes of the previous General Assembly meeting, the shareholders also



Shaikh Khalid bin Mustahil Al Maashani, Chairman of the Board of Directors

approved the financial statements for the year ended December 31, 2022.

New board members for Solidarity Bahrain were elected for the term (2023-2025), including Shaikh Khalid bin Mustahil Al Mashani, Salman Al Mahmeed, Tariq Al Aujaili, Anwar Murad,



Jawad Mohammed, Chief Executive Officer of Solidarity Bahrain

Ashraf Bseisu, Dr. Nawaf Al Hamar, and Ahmed Qassim.

Speaking about the strong financial results showcased by Solidarity Bahrain, Shaikh Khalid bin Mustahil Al Maashani, Chairman of the Board of Directors, said that these efforts resulted in enhancing the level

of growth with an increase in net profits amounting to 38% for the year 2022.

"We are fully confident in the experience of the new board members in achieving the aspirations of the shareholders, and we believe that the Company will maintain its ongoing growth trajectory, underpinned by our continuous achievements in the Kingdom's insurance sector," he added.

Meanwhile, Jawad Mohammed, Chief Executive Officer of Solidarity Bahrain, expressed his pleasure in successfully concluding the year, launching various initiatives, and accomplishing many milestones as a result of the continuous hard work of the team at Solidarity Bahrain.

## Fatema Al Ghenaim wins the grand prize from Points by NBB



NBB officials hand over the grand prize to the winner

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The National Bank of Bahrain (NBB) has revealed the grand prize winner of its Points raffle campaign, during a ceremony hosted at NBB's headquarters, to mark the end of the campaign. During the event, the lucky winner, Fatema Al Ghenaim, was rewarded a brand new Jeep Wrangler, in the presence of the bank's representatives.

In line with the Bank's commitment to developing customer-centric initiatives, the 7-month long campaign provided Points by NBB app users with the opportunity to redeem their points with raffle tickets which in return qual-

ified them to enter the Jeep Wrangler draw. Customers who participated in the Credit Card balance transfer campaign were also eligible for one raffle entry for every BHD 50 transferred to their account.

Commenting on the occasion, Subah Abdullatif Al Zayani, Chief Executive of Retail Banking at NBB, said: "The variety of offers and engagement within Points by NBB ensures that our customers receive a rewarding banking experience. Our loyalty rewards app offers an array of benefits, delivering immediate value and engagement to our customers' lifestyles, underlining our commitment to being 'Closer to You'."

## Batelco launches new raffle campaign

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Batelco, part of the Beyon Group, has announced a new raffle campaign, giving customers the opportunity to win a luxurious waterfront villa in Diyar Al Muharraq.

Following the success of their 'Win Your Forever Home' campaign in 2022, Batelco is offering an even bigger prize this year.

The luxurious 3-bedroom waterfront villa features an outdoor pool and is situated in a desirable location with access to world-class facilities, such as shopping malls, schools, and dining venues.

New and existing Batelco Home Broadband customers who subscribe, renew, or upgrade their packages will be entered in the raffle draw to win the villa.

Batelco's Home Broadband



Batelco officials at the launch of the new raffle campaign

packages are designed to meet the connectivity needs of today's consumers, with options for heavy social media users, avid gamers, remote workers, and movie lovers.

Monthly packages for Mobile Broadband start from BD11 for 300GB, while Fiber Broadband packages start from BD17,600 for 50Mbps with unlimited usage.

Batelco was rated as the top-performing broadband network experience in Bahrain, according to the Bahrain TRA Consumer Experience Report for 2022.

Batelco General Manager Consumer Aseel Mattar said, "We couldn't resist rolling out a new campaign with an even bigger prize than last year.

We are thrilled to launch the 'Win a Luxurious Waterfront Villa' campaign as a huge win like this can set a family up for life."

The winner of the raffle will be announced in January 2024, and Mattar expressed excitement about the anticipation leading up to the announcement.



Reminder

Annual General Meeting

The Board of Directors would like to remind the shareholders of the ordinary general meeting, which will be held on Wednesday March 22, 2023 at 10.30 am at Awal Hall in Gulf Hotel, to discuss and approve the agenda announced previously.

Abdul Rahman Mohamed Jamsheer  
Chairman