

'A new era for MICE tourism'

HRH the Crown Prince and Prime Minister opens Jewellery Arabia 2022

● Kingdom's competitiveness is driven by the creative and talented Team Bahrain, who strive to achieve the Kingdom's ambitious development goals, says HRH

● HRH CP, PM says Bahrain is committed to advancing its comprehensive development

● Highlight this year is a traditional Bahraini "Gold market" area

● Prince Salman terms Jewellery Arabia a notable fixture in Bahrain's annual calendar of events

● 2022 marks the 30th anniversary of Jewellery Arabia

● Expo continues until Saturday

TDT | Manama

His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, launched yesterday Jewellery Arabia 2022 - the premier jewellery and watch expo of the Middle East - terming it a "new era for MICE tourism in Bahrain."

The five-day expo at Exhibition World Bahrain in Sakhir, HRH said, reflects the ongoing commitment of Bahrain to advancing its comprehensive development, in line with the



In pictures, HRH CP and PM taking a tour of the expo in Sakhir yesterday



visions of His Majesty King Hamad bin Isa Al Khalifa.

2022 also marks the 30th anniversary of Jewellery Arabia,

which provides a platform for local, regional and international exhibitors to engage high-profile



Since its inception in 1992, Jewellery Arabia has grown year-on-year to become one of the most influential jewellery marketplaces in the Middle East, regularly uniting over 500 global brands with 55,000+ avid buyers.

vendors and designers, some of whom are participating in the event for the first time this year.

The highlight of this year is a traditional Bahraini "Gold market" area dedicated to displaying watches, pearl products, and jewellery from prominent and new designers.

The event, Prince Salman said, with its state-of-the-art international exhibitions and facilities, reflects the Kingdom's competi-

tiveness, supported by a creative and talented Team Bahrain that strives to meet ambitious development goals.

In this regard, HRH pointed out that Jewellery Arabia and its 30-year history in the Kingdom has become a notable fixture in Bahrain's annual calendar of events.

His Royal Highness appreciated the significant contribution of the late HRH Prince Khalifa

bin Salman Al Khalifa, who supported the founding of Jewellery Arabia and wished the organisers every success.

For her part, the Minister of Tourism, Fatima bint Jafar Al Sairafi, affirmed that the tourism sector is boosting its share in the GDP, thanks to the Royal Directives of His Majesty the King and the continuous support of His Royal Highness.

"Jewellery Arabia, and Exhibition World Bahrain, are evidence of a developing and competitive tourism sector in the Kingdom," the minister said.

Open free of charge to the public, the expo offers a wide selection of finished jewellery, luxury timepieces, fine writing instruments, objects d'art, accessories and precious stones.

Educational visit to ALBA



The New Millennium School Bahrain organised an educational visit to ALBA for the students of Grade 12. Students learned about the procedures of Aluminium extraction, starting from a detailed study of the machinery to the safety measures within the factory premises. Students also participated in an interactive session on the working system of the plant.

The region's first MEA Proptech Summit



The MEA Proptech Summit, held at the Four Seasons Bahrain Bay, gathered the industry's top professionals to discuss and highlight the latest trends in the sector, including Artificial Intelligence (AI), Internet of Things (IoT), Virtual Reality (VR), blockchain and more. James Dearsley, Master of Ceremony and Co-Founder at Unissu, shared: "I have been incredibly impressed by the professionalism at the MEA Proptech Summit, and that's very important in this region because nobody has solved the challenge of bringing proptech events to the Middle East. I actively encourage people to attend such events and for Cityscape to organise more proptech-focused summits and exhibitions." The MEA Proptech Summit is running until 22 November 2022. The summit is also held in the run-up to the Cityscape Bahrain Exhibition's official grand opening, taking place 22-24 November at the Exhibition World Bahrain.

China to fine Ant Group over \$1 bn

Reuters | Hong Kong

Chinese authorities are poised to impose a fine of more than \$1 billion on Jack Ma's Ant Group, said six sources with direct knowledge of the matter, setting the stage for ending the fintech company's two-year long regulatory overhaul. Ant's fine would be the largest regulatory penalty imposed on a Chinese internet company since ride-hailing major Didi Global was fined \$1.2 bn by China's cybersecurity regulator in July.

The fintech firm's affiliate, e-commerce titan Alibaba Group (9988.HK), last year received a record fine of 18 billion yuan (\$2.51 bn) for antitrust violations.

A fine will likely focus on Ant's alleged violations relating to a "disorderly expansion of capital" and the corresponding financial risks its once freewheeling businesses have caused, said one of the sources.