

Malabar Gold & Diamonds announces new base for international operations

Opens Malabar International Hub (M-IH) in Dubai Gold Souq

● Inaugurated by Cabinet member and UAE Minister of Economy, Abdulla Bin Touq Al Marri

● The signing of CEPA between UAE and India directly led to the conceptualization of the M-IH, based on the opportunities presented to the brand

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Malabar Gold & Diamonds, the 6th largest jewellery retailer globally with an extensive retail network of over 310 outlets across 10 countries in India, the GCC, Far East and the USA, has unveiled their brand-new global base of international operations, the Malabar International Hub (M-IH) at Dubai Gold Souq in Deira, Dubai. M-IH was inaugurated by Abdulla Bin Touq Al Marri, Cabinet member and UAE minister of economy on the 22nd of March.

Celebrating its 30th year anniversary, the opening of M-IH marks a momentous landmark for Malabar Gold & Diamonds,



Malabar International Hub (MIH), the new centralized hub for Malabar Gold & Diamonds' International operations being inaugurated by Cabinet member and UAE Minister of Economy, HE Abdullah Bin Touq Al Marri, in the presence of Malabar Group Chairman, M.P Ahammed, other directors, distinguished guests, government officials, well-wishers and management team members of Malabar Gold & Diamonds. With an extensive retail network of over 310 showrooms across 10 countries, Malabar Gold & Diamonds is currently ranked as the 6th largest jewellery retailer global

which began their international operations in 2008 from the UAE.

The 28,000 sq ft LEED Gold Certified hub, which is located in the heart of Dubai's gold district has been designed to be the epicenter of the brand's current and future business aspirations. Spread across 4 floors, houses all functions, from a global centralised supply chain to all enabling and supporting functions for existing operations in GCC, USA, Singapore, and Malaysia. It also set the foundation for

the growth aspirations of the group to continue its ambitious expansion plans into countries such as the UK, Australia, Canada, Turkey, Bangladesh, New Zealand and many more.

The Chairman of Malabar Group, M.P Ahammed commented, "As we celebrate 30 years of providing exemplary jewellery shopping experience to our loyal customers across the world, our dedication towards quality, perfection and service has propelled us to the position of world's most trusted

jewellery retailer."

Shamlal Ahamed, Managing Director-International operations, Malabar Gold & Diamonds said, "The removal of import duty through the CEPA will help us in using that to add new international markets as well as improve our retail presence in current markets such as the US. With the opening of our new global base in the UAE, all our existing international operations including the US and Far East will be managed from Dubai."

Ramadan in bloom: A curated collection of elegant, modest fashion

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With the holy month right around the corner, Splash launches an elegant and modest-focused collection to pay homage to the spirit of the festivities. Exuding opulence with the captivating charm of regional motifs, the collection is an amalgamation of trends coming together to present a wholesome line that takes care of festive day-to-night dressing.

As faith and self-expression take centre stage, fashion choices blossoms with resplendent colours, easy-to-wear layers, and modest silhouettes that are largely crafted from sustainably sourced BCI cotton, recycled polyester, sustainable viscose, and other eco-friendly materials.

Whilst the iftar edit for wom-



en is headlined with regency-era inspired silhouettes like floral dresses, sweeping hemlines, and delicate embellishments of lace and pearls, suhoor dressing seeks modernity by etching a neutral narrative with contemporary colours, textures, and patterns.

Tiered, wrapped, pleated, and kaftan-esque – the dresses are the focal point of the collection that celebrates 30 days of faith and modesty with elegance. Channelling the joyous, reflective mood of the season with soulful patterns, free-spirited aesthetics, and relaxed sil-

houettes, the most distinctive appeal of the line is the use of statement prints like ikat, paisley, and painterly foliage in new colours like citrus, emerald, pink and white.

Packed with summer-approved denim, activewear, and athleisure options – the collection also goes beyond the revelry of the season to include stylish options for workwear and day-to-day looks.

Matching the festive vibe and artistic charm of the women's collection, the men's Ramadan collection bustles with dopamine-inducing colours, soothing neutrals, and dessert-inspired palm tree prints with rustic details. From linen blends to embroidery shirts to printed tees and denim – the collection sets the tone for a fashionable Ramadan.

Takaful International Company AGM approves 5% cash dividends

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Shareholders of Takaful International Company has approved the distribution of cash dividends of 5%, an equivalent of BD 425K (5 fils per share) during its Annual General Meeting (AGM) on Wednesday at the Company's headquarters in Seef Area. The meeting also approved the company's financial results for the year ended 31 December 2022. The company had reported Net profit of BD 1,703m compared to BD 1.603m last year with an increase percentage of 6%, and shareholders' net profit of BD 1.002m compared to BD 931k last year. Earnings per share was 11.79 fils compared to 10.95 fils last year.

Ebrahim Al Rayes, Chairman



Takaful officials during the AGM on Wednesday

of the Company's Board of Directors, said that despite the significant economic fluctuations during the year 2022, the Company's total written contributions increased to BD 24.920m compared to BD 22.806m for the previous year.

Al Rayes also stated that the

Company was able to achieve an adequate increase in its shareholders' fund and increase the accumulated surplus of the policyholders' portfolio, which was achieved as a result of the strategies adopted by the Board of Directors to reduce costs and increase productivity, and the

prudent underwriting policy, as well as the efforts of the team.

Essam Al Ansari, Chief Executive Officer of the Company, said that the results achieved reflect the Company's ability to achieve financial stability despite the conditions in the insurance market.

Crowne Plaza Bahrain opens Khaimat Al Crowne tent



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Crowne Plaza, a leading hotel brand in Bahrain, held a pre-Ramadan iftar event at its Bahrain property to launch its new tent, Khaimat Al Crowne on Monday.

Crowne Plaza said the tent offers an authentic Ramadan experience, complete with traditional decor, indoor and outdoor seating, and live entertainment.

The highlight of the evening was the live tanoura dance and live Arabic music, which added to the festive atmosphere of the event. Guests were also treated to a buffet featuring more than 100 varieties of food, including traditional Arabic dishes and international cuisine.



"We are thrilled to launch Khaimat Al Crowne and offer our guests a truly unique experience this Ramadan," said Charbel Hanna, General Manager of Crowne Plaza Bahrain. "The tent has been designed to bring the true spirit of Ramadan to life and we look forward to welcoming guests to our iftar and ghabga throughout the month."

The Khaimat Al Crowne tent will be open every evening during Ramadan for iftar & ghabga from sunset until 2:00 AM.

The Avenues-Bahrain announces Ramadan activities

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The Avenues-Bahrain, the largest seafront shopping and entertainment destination in Bahrain, has announced a range of activities for Ramadan.

The shopping centre has also announced the second season of its popular competition programme "Our Gathering at The Avenues," which will be broadcasted live on Bahrain TV. Guests can participate in the quiz and win cash prizes and gifts from stores and brands located within The Avenues-Bahrain.

In addition, The Avenues - Bahrain will host a daily chess tournament beside Gate 1 from 9:30 pm to 11:00 pm, with cash prizes for the winners.

Other daily activities include an arts and crafts station, face painting, handicrafts and canvas painting, a hospitality section serving traditional Arabic coffee and dates, and a henna artist all taking place daily from 8 pm to 12 am.

The Avenues-Bahrain also offers its visitors a unique dining experience iftar and suhoor meals, through a large group of international restaurants. Guests can also enjoy traditional Bahraini foods such



as Bahraini kebabs, samosas, and sweets that will be available at special booths every Thursday and Friday from 8pm to 12pm by the boardwalk outside Gate 8. Guests can also visit the calligraphy station and enjoy instrumental performances every weekend.

The Avenues-Bahrain said it has partnered up with "Kaaf", a charitable foundation in Bahrain, on a large-scale charitable campaign aimed at supporting those suffering from health conditions, and those in need of financial support for education. Visitors are encouraged to visit the charitable booth during the month of Ramadan, located next to Gate 1, to learn more about the campaign and donate.

