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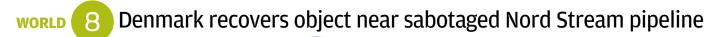
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MARCH, 2023

ISSUE NO.9519

Sitra through to Khalifa bin Salman **Cup semis** 

Victors collapse late in regulation but recover in overtime for hardearned win against Nuwaidrat | **P16** 





Car battery recycling market gears up for future boom



**BUSINESS** 

Tamkeen backs Awal Dairy to boost productivity, exports and jobs

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### **EWA Customer Service Center** in Zayed Town

TDT | Manama

The Electricity and Water Authority (EWA) announced the opening of a Customer Service Center in Zayed Town.

EWA said that pre-appointment reservations will open on April 1.

The Authority affirmed its keenness to develop higher quality services.

EWA will provide five channels to serve subscrib-

Electronic services are provided through the national portal www.bahrain.

Customer services available 24 hours a day, including home visits for the elderly and special needs, via phone at the call center on the 17515555 number.

### **Boost for Bahrain** and Iraq relations

**TDT** | Manama

 ${
m F}^{
m oreign}$  Affairs Minister Dr Abdullatif bin Rashid Al Zayani received a phone call from the Iraqi Deputy Prime Minister for International Relations and Minister of Foreign Affairs, Dr Fuad Hussein.

220 fils (includes VAT)



# Bahrain gives 'full priority' to citizens

HM King: Bahrainis will always remain 'focus and pivot' of national development

TDT | Manama

will always remain the focus and Governorate on the occasion of pivot of national development, the holy month of Ramadan. adding that Bahrain gives full priority to achieving people's tions to HM the King on the holy decent living standards.

in Bahrainis' awareness, enthu- long life and the Kingdom of siasm and devotion in serving Bahrain and its people further their country and enhancing its progress and prosperity under standing among other nations.

HM the King wished Bahrain bility and prosperity.

at Al Sakhir Palace – in the pres- and needs.

ence of HM the King's Personis Majesty King Ham- al Representative HH Shaikh ad bin Isa Al Khalifa Abdulla bin Hamad Al Khalifa affirmed that citizens – wellwishers from the Capital

They expressed congratulamonth of Ramadan, wishing him HM the King expressed pride abundant health, happiness and his wise leadership.

The well-wishers praised and its people many happy re- landmark development achieveturns and further security, staments, hailing HM the King's royal care and constant keen-His Majesty was speaking as ness on reaching out to citizens he received yesterday evening and meeting their aspirations



them Ramadan greetings, hailing the role of Capital Gover-

HM the King welcomed the norate in Bahrain's progress as attendees and exchanged with well as its contributions down the national history to all development fields.



"Goodness and out to people, reinforce solisolidarity are among darity and compassion and exchange visits through majlises the most important which represent a shining mark pillars that underpin throughout the national history. national renaissance "Goodness and solidarity and unite the people are among the most important of Bahrain, stemming pillars that underpin nationfrom Islamic religion al renaissance and unite the and our ancient people of Bahrain, stemming heritage." from Islamic religion and our ancient heritage," said HM King

- HIS MAJESTY KING HAMAD BIN ISA AL

Hamad. Capital Governorate Shaikh Rashid bin Abdulrahman Al Khalifa presented HM the King with a gift, on behalf of citizens in the Capital Governorate.

He stressed the spiritual im-

portance of Ramadan which

provides an occasion to reach

## HRH Prince Salman appoints two key Mumtalakat officials

TDT | Manama

Inder the directives of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, issued in an edict yesterday, appointing Khalid Al Rumaihi to the Bahrain Mumtalakat Holding Company (Mumtalakat) Board of Directors and Shaikh Abdulla bin Khalifa Al Khalifa as CEO, effective 1 May

The Board of Directors, chaired by Finance and Nation-Salman bin Khalifa Al Khalifa, HRH Prince Salman. welcomed their appointments.

al development vision of His role. Majesty King Hamad bin Isa Al Rumaihi expressed his of the Kingdom's goals.



**HRH Prince Salman** 

al Economy Minister Shaikh Al Khalifa and the guidance of

In addition, the board praised The board affirmed Mumta- Al Rumaihi's contributions to lakat's commitment to contin- Mumtalakat's positive peruing to grow and diversify its formance under his effective appreciation for the trust of portfolio within various prior- leadership during his tenure HM the King and His Royal ity sectors, which will increase as Mumtalakat's CEO, and con- Highness for his appointment Mumtalakat's contribution to gratulated Shaikh Abdulla bin to Mumtalakat's Board of Dithe national economy in line Khalifa for his appointment, rectors which will allow him to with the goals of the nation- wishing him success in his new continue serving as a member



Khalid Al Rumaihi has been appointed to the **Mumtalakat Board of Directors and Shaikh** Abdulla bin Khalifa Al Khalifa as CEO. effective 1 May 2023.

of Team Bahrain in the pursuit

### Kingdom greets new **Abu Dhabi Crown Prince**

TDT | Manama

His Royal Highness Prince Isa Al Khalifa and the UAE Salman bin Hamad Al President, HH Shaikh Mo-Khalifa, the Crown Prince and hamed bin Zayed Al Nahyan. Prime Minister, yesterday held His Royal Highness wished a telephone call with the newly HH Shaikh Khaled bin Moappointed Crown Prince of hamed success in contributing Abu Dhabi, His Highness Shai- to the prosperity and developkh Khaled bin Mohamed bin ment of the UAE. Zayed Al Nahyan.

and the UAE, which continues their peoples.

to receive the support of both His Majesty King Hamad bin

HRH Prince Salman and HH HRH the Crown Prince and Shaikh Khaled bin Moham-Prime Minister highlighted med also discussed ways to the strength of relations be- strengthen bilateral relations tween the Kingdom of Bahrain to benefit both countries and

### Israel and US alliance 'unshakable'

**AFP** | Washington

Sraeli Prime Minister  $oldsymbol{ol{oldsymbol{ol}oldsymbol{ol}oldsymbol{oldsymbol{oldsymbol{oldsymbol{ol}}}}}}}}}}}}}}}$ yesterday the alliance with spect basic rights after masthe US was "unshakable" as sive protests that accused he addressed a democracy him of destroying democracy summit called by President with the bid to weaken the Joe Biden, who has voiced judiciary.

alarm over explosive judicial proposals.

Netanyahu also promised

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# news of bahrain

# Kingdom's economic development on track

HRH Prince Salman: Citizens at the heart of plans, initiatives and strategies

TDT | Manama

is Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, highlighted the Kingdom's ongoing development across a wide range of economic sectors, which is advancing in line with the Kingdom's comprehensive development, led by His Majesty King Hamad bin Isa Al Khalifa.

HRH Prince Salman noted that Bahraini citizens remain at the heart of the Kingdom's development plans, initiatives, and strategies.

He emphasised the country's commitment to continue implementing economic programmes that deliver for Bahraini citizens and contribute to economic growth.

His Royal Highness was and guests of the majlises. speaking as he visited yesterand the Chairman of the Bahrain that guide and maintain bonds my, Shaikh Salman bin Khalifa 2026 Government Program's cooperation between the exdustry (BCCI), Sameer Abdullah

Prime Minister exchanged Ram- Board of Trustees of the Isa bin



HRH Prince Salman during his majlises' visit

adan blessings with the hosts

He noted the importance of day the majlises of Abdullah bin Ramadan majlises in reinforc-Hamad Al Nuaimi, Adel Al A'ali, ing Islamic and cultural values

During the majlis visits, His officials. Royal Highness was accompa-HRH the Crown Prince and nied by the Chairman of the

Shaikh Isa bin Salman bin Ham- positive economic indicators projects to drive economic dead Al Khalifa, the Minister of by advancing development ef-velopment. Finance and National Econoforts by implementing the 2023-Chamber of Commerce and In- between the Kingdom's people. Al Khalifa, and several senior goals, priorities, policies, and ecutive and legislative author-

#### Positive economic indicators

HRH Prince Salman under- emphasised the importance of citizens.

Salman Charity Educational scored the importance of build-strengthening public-private Charitable Trust, His Highness ing on the Kingdom's recent partnerships across investment

> He noted the importance of initiatives to benefit Bahraini ities, which guides the success of economic projects that His Royal Highness further benefit the Kingdom and its

### **Pilgrims** restricted to one **Umrah during** Ramadan



Pilgrims perform Umrah in Saudi Arabia

TDT | Manama

Pilgrims are not allowed to repeat Umrah during Ramadan, according to Saudi Arabia's Ministry of Hajj and Umrah. Pilgrims only have the right to perform

The announcement was made to give equal opportunity for all other pilgrims in Saudi Arabia to perform Umrah during the holy month of Ramadan, with ease and comfort.

All incoming pilgrims will be required to book the Umrah through the Nusuk app, which can't be altered after their reservation is confirmed. If pilgrims wish to change their booked Umrah date, their only option would be to delete the appointment and make a new booking.

The Ministry said that Umrah permits are available for Saudi citizens, residents, and foreigners with an active visa. Interested individuals are urged to obtain their permits early through the Nusuk app and follow the specified date to perform their Umrah.

# UAE appoints vice president, crown prince for Abu Dhabi

#### Two deputy rulers named

### Dubai

The UAE appointed a new vice president, two deputy rulers and a crown prince for Abu Dha-

will serve as vice president of Dubai. alongside Mohammed bin Rashid Al Maktoum, vice pres- hamed bin Zayed issued two Emi- An Emiri decree appointed



Shaikh Mansour bin Zayed

UAE President Shaikh Mo- deputy rulers of Abu Dhabi.



Shaikh Khaled bin Mohamed bin Zayed Hazza bin Zayed

Shaikh Mansour bin Zayed ident, prime minister and ruler ri decrees appointing Hazza bin Shaikh Khaled bin Mohamed son of Shaikh Mohamed. Zayed and Tahnoun bin Zayed as bin Zayed as the crown prince



of Abu Dhabi.

Shaikh Khaled is the eldest Chairman of both the Abu Dhabi February 15, 2016.



Tahnoun bin Zayed

Executive Committee and the Abu Dhabi Executive Office.

He is also a member of Abu Dhabi's Supreme Council for Financial and Economic Affairs; a member of the board of directors of Abu Dhabi National Oil Company (Adnoc). He is also the chairman of several boards, including the UAE Genomics Council, and the Advanced Technology Research Council.

He was previously appointed Dhabi Executive Council and as Head of National Security on

### **Preparations on track to host School Games 2024**

TDT | Manama

The Kingdom of Bahrain is Hamad bin Isa Al Khalifa. stepping up preparations to organise the 2024 School a webinar with Bahrain ambas- light on the goals of the 2024 Games, which is scheduled to sadors in Asia and discussed School Games, stressing the be held in October.

to-date, will be held under the tournament. patronage of His Majesty King

cooperation as part of prepara- importance of cooperation to

Committee Depuy Chairman Shaikh Ahmed bin Abdulrah-The 2024 School Games held man bin Salman Al Khalifa shed The 2024 edition, the largest tions to hold the international highlight the historic event.

## Bahrain keen to enhance ICT government services



The Interior Minister chairs the IT committee meeting

#### TDT | Manama

reinforcing national efforts to digital transformation. enhance ICT government ser-

bin Isa Al Khalifa and directives The Interior Ministry's Min- Salman bin Hamad Al Khalifa,Ministerial Committee reisterial Committee for In- the Crown Prince and Prime viewed several topics on the formation and Communication Minister, to achieve the strate- agenda, including the devel-Technology is committed to gic goal of the comprehensive opments of the digital econo-

by His Majesty King Hamad presence of the panel members. tion of modern systems.

After approving the minutes of His Royal Highness Prince of the previous meeting, the my strategy and its reliance on Interior Minister, General e-transactions, which would Shaikh Rashid bin Abdullah enhance investments and eco-It is part of the comprehen- Al Khalifa, yesterday chaired nomic activities, in terms of sive development process led the committee meeting, in the speed of completion and adop-

#### **BDF-Finance Ministry cooperation**



Bahrain Defense Force (BDF) Commander-in-Chief Field Marshal Shaikh Khalifa bin Ahmed Al Khalifa received Finance and National Economy Minister Shaikh Salman bin Khalifa Al Khalifa. The meeting discussed areas of cooperation.

# news of bahrair

# Over 1,100kg of illegally captured shrimp seized

Zahra Avaz TDT | Manama

he Fishing Harbors Department reported that it had seized more than 1,100 kilograms of illegally captured shrimp.

In a statement, the Ministry said that since the ban's implementation, more than 1,100 kilos of illegal shrimp have been confiscated and sold or traded as a result of daily monitoring and follow-up of public coasts, markets, and seafood sales.

The administration has taken all required legal actions preserve marine wealth and in these situations, including biodiversity in the territorial submitting the offenders to the waters of the Kingdom. Public Prosecution and urging shrimp during the ban period to protect the marine wealth.

Crab and shrimp fishing, tradeffect on March 15 and extended as areas for docking boats. through May 15, 2023.



Two-month ban covers shrimp fishing, trading, and selling

Marine control teams will everyone to adhere by the law start monitoring to prevent viand refrain from fishing for olation or abuses of the decision and ensure that Bahrain's marine wealth is protected.

During the yearly ban, it is ing, and selling are all outlawed illegal to have nets, equipment. in Bahrain for a period of two or any other means of catching

Earlier, Ashkar Poozhitala, a The ban aims to stop fishing trader at Central Market, told during the breeding period to The Daily Tribune that every prices of the seafood go up, and if five to six days," Poozhitala said.

ing, and selling are all outlawed in Bahrain for a period of two months every year during this time of year. The ban came into effect on March 15 and extended through May 15, 2023.

YOU

won't be any seafood to sell.

months every year during this crabs on the decks of boats in year when the authorities issue everything goes well when fishtime of year. The ban came into specified crabbing areas as well a ban, the market inevitably exing these crabs and shrimps, the periences losses because there price is modest. Fishermen who sell seafood products in the cen-"If the weather is terrible, the tral market stay in the ocean for

Crab and shrimp fishing, trad-

#### Shura-NIHR cooperation



Shura Council Chairman Ali bin Saleh Al Saleh stressed the council's keenness on continuous cooperation with the National Institution for Human Rights (NIHR), voicing pride in Bahrain's honorable human rights record. He affirmed that Bahrain possesses an advanced legislation system to protect human rights, in compliance with the National Action Charter and the kingdom's constitution. The Shura Council Chairman was speaking as he received NIHR President Ali Ahmed Al Derazi.

#### Joint inspection campaigns



The Labour Market Regulatory Authority (LMRA) conducted two joint inspection campaigns in the Northern Governorate and the Southern Governorate that included shops and work sites. The campaigns resulted in reporting violations related to the Labour Market and Residency laws. The cases were referred for legal action. LMRA renewed its call on all members of the society to report violations via the electronic form on the authority's website www.lmra.gov.bh or by contacting call centre on 17506055.



## Man severely injures co-worker eardrum after work shifts row

TDT | Manama

A man in his twenties caused a heated argument that ended by the prosecution that on June a permanent impairment in an altercation. by the prosecution that on June 20, within the Muharraq Goverhis co-worker's eardrum after to a dispute over work shifts.

The altercation resulted in ing an eardrum injury. an impairment estimated at 5%

security guard, awaited his colleague to take over the shift. His assaulting the victim due to coworker arrived late leading to work disputes and was charged

striking him several times due victim and struck him several assaulted the victim and caused times on his face and ear, caus- the injury described in the med-

and the defendant was referred hospital, it was found that he commenced the first session to the High Criminal Court for suffered from a permanent of his trial and decided to postimpairment estimated at 5% pone the next session to the The incident began when the hearing loss, as confirmed by second day of April to assign a defendant, while on duty as a the medical report.

The defendant confessed to The defendant assaulted the norate Security Department, he ical report.

Upon examination in the The High Criminal Court lawyer to the defendant.

### **BEYON**

#### **Final Dividend Distribution** For the year 2022

Following the Annual General Assembly Meeting of the shareholders of Bahrain Telecommunications Company B.S.C held on the 29th March 2023, we are pleased to inform the shareholders that the distribution of the final dividends for the year ended 2022 will be as follows:

Cum-Dividend Date	3 April 2023
Ex-Dividend Date	4 April 2023
Record Date	5 April 2023
Payment Date	19 April 2023

Eligible shareholders shall contact the registrar Bahrain Clear: **Bahrain Clear** 

4th Floor, Bahrain Financial Harbor, Harbor Mall Tel: 17108834 Fax: 17228061

Email: registry@bahrainclear.com

# Defendant jailed for insulting government official online

TDT | Manama

The Court of Cassation ap-**⊥** proved a final ruling to imprison a defendant for a month after he insulted a government official via social media messages, using language that is prosecuted by law.

The Public Prosecution had received a report from a government official that an individual had caused offence to him as well as his working upsetting phrases punish- ferred to criminal trial. able by law due to misuse of communication.

interrogated, confronted with the ruling again by citing legal sentence.



place on Instagram by post- his offending words, and re-

A Court of First Instance acquitted him of the charge but him. The defendant ap-The Public Prosecution Of- Public Prosecution appealed pealed the verdict before the fice commenced an investigather ruling; the Court of Ap- Court of Cassation, which tion and listened to witnesses peal also acquitted him, so rejected the appeal and apaccounts. The defendant was Public Prosecution appealed proved the final conviction

The Court of Cassation accepted the appeal of Public Prosecution by annulling the contested ruling and referring the case to the original court to preside over the case once more.

The High Court of Appeal issued a ruling unanimously accepting the appeal of Public Prosecution, thereby annulling the appealed verdict which acquitted the defendant, instead sentencing him to a month of imprisonment for the charges against













# A 'vicious cycle' of food waste during Ramadan

**Tofoof AlMansoor** TDT | Manama

rab countries produce large quantities of food waste which increases significantly during the holy month of Ramadan.

Estimates show that around 15-25% of all food purchased or prepared during Ramadan ends up disposed before even being used or consumed.

The trend indicates that during Ramadan, the demand for beef, chicken and other related meat products surges by almost 50% of the normal demand, which in itself is very high.

Similar is the fate of other food items such as vegetables, fruits and dairy products, which are emptied out of the shelves quickly in supermarkets during religious occasions.

During Ramadan, people tend to buy more than their normal necessities for self-consumption and for preparing meals for their guests, as this is the norm during the holy month.

Due to the limited quantity of food that is consumed by people, most of it goes to waste as Fatoor is not usually eaten for Sahoor. The demand for fresh food increases as most people opt for spending extra for better quality of food, and this creates the vicious cycle of food

It is environmentally and morally considered offensive that as a society we have become materials of life.

called for rationalisation of food wiser consumption habits. consumption during the month



Excessive food waste during the holy month (Image used for illustrative purposes only).



During Ramadan, people tend to buy more than their normal necessities for self-consumption and for preparing meals for their guests, as this is the norm during the holy month.

A non-profit organisation in Bahrain.

so casual about the basic raw of Ramadan by releasing a vid- called Conserving Bounties Soeo that encourages people to ciety (CBS), which is licensed The Ministry of Municipali- purchase food commodities in by the Ministry of Social Deties Affairs and Agriculture has a moderate amount and adopt velopment, has been formed to combat the food waste issue

It collects surplus food that has not been consumed and distributes it to families, expatriate workers and individuals in need throughout the Kingdom.

CBS reported that this initiative has helped in reducing the amount of food excess that is sent to the municipality's landfill in Askar, the only existing landfill in Bahrain which will reach its capacity soon, raising an environmental concern to the surrounding areas.



Cyberattacks in various sectors are for real!

# Cyberattacks targeting Bahrainis up in second quarter of last year

Middle East drive toward digitisation makes cyber security more relevant

Zahra Ayaz TDT | Manama

in the digitalisation of many for advanced cybersecurity sectors during the last few solutions with more than 35

As a result, cyberattacks started to increase again, makfor the next decade.

Digital bank scams are beleading to account takeovers oil and gas sector. and financial fraud through a variety of cyberthreats.

saw an increase in weekly in their tracks.

attacks on the organisation by 178 per cent in Q2 2022, indicating the need for investment in cybersecurity.

A high degree of cyberthreats is expected to cause the GCC cybersecurity market to grow at a CAGR (Compound Annual Growth Rate) of 5.9% between 2017 and 2030.

 $T^{he \ Middle \ East \ region \ has}_{seen \ significant \ progress} \quad \begin{array}{c} \text{Geographically, the UAE accounted for the largest market} \\ \end{array}$ per cent market share in the GCC cybersecurity market.

Saudi Arabia closely follows ing cybersecurity a key topic the UAE, accounting for 30 per cent market share in the GCC cybersecurity market, coming more complex with the and is growing at a healthy onslaught of malicious bots, rate on the back of a growing

Experts claim that because the majority of banking in-Cyberattacks targeting Bah- stitutions provide access to rainis have rocketed up in the their services through mobile second quarter of last year by applications, mobile devices a concerning 188 per cent, are particularly vulnerable to says a new report, especially cyberattacks that aim to steal by targeting people with vaca- customers' personal infortion opportunities abroad, as mation. Effective identificapandemic-induced restriction tion and access management, as well as user personal data In 2022, global cyberattacks protection, are required. Apps climbed by 38 per cent com- with a high level of authentipared to 2021, while the UAE cation can stop cyberattacks

NATIONAL HOTELS COMPANY (B.S.C.)



#### ANNOUNCEMENT FOR DISTRIBUTION OF **CASH DIVIDENDS FOR 2022**

The Board of Directors of National Hotels Company B.S.C. is pleased to invite the shareholders whose names are registered in the Share Register as of the Record Date on Wednesday 22 March 2023 to arrange a prior appointment through the Hotline indicated below or via (Skiplino) with the Company's Share Registrar and Dividend Agent, Messrs. Bahrain Clear B.S.C.(C) to receive the cash dividends for the financial year ended 31 December 2022 from Wednesday 5 April 2023. The shareholders shall carry with them on the date of the appointment their ID card, passport and original share certificates. For shareholders who have previously made arrangement for the transfer of dividends via bank transfer to their IBAN, the cash dividends shall be deposited directly into their bank

#### **Share Registrar and Dividend Agent**

#### Messrs. Bahrain Clear B.S.C.(C)

Bahrain Financial Harbour, Harbour Gate 4th Floor, King Faisal Highway Building No. 31, Road 383, Block 305 P.O. Box 3203 Manama - Kingdom of Bahrain Hotline: +973 17108786 WhatsApp: +973 33510008

Email: edividend@bahrainclear.com

#### Faisal Ahmed Al Zayani

Chairman

### Filipino products on display in bazaar

#### TDT | Manama

Asean Ramadan Bazaar at the Thailand. Dana Mall Sanabis every week-9pm starting tomorrow.

from the Philippines and the Malaysia, the Republic of the

posed of the Embassies of Bru- with Brand Sync.

Sample the unique flavours nei Darussalam, Indonesia, The Philippine Embassy in-vites everyone to visit the nei, Indonesia, Malaysia and of Thailand, with the support of the Capital Governorate, The bazaar is organised by in partnership with Lulu and end of Ramadan from 3pm to the Asean Committee com- Dana Mall and in cooperation

### Deal on open prison's programmes

#### TDT | Manama

In the presence of Her Highness Chairman of INJAZ Bahrain Shaikha Hisa bint Khalifa Al Khalifa and the Director-General of Verdict Enforcement and Alternative Sentencing Shaikh Khalif bin Rashid Al Khalifa, both organisations have signed an agreement to provide programmes prison's programmes.

The agreement signing was



Shaikha Hisa and Shaikh Khalif sign the agreement

goals.

The agreement aims to enous organisations and members leadership. The General Di-vision 2030.

for the beneficiaries of the open of the NGOs to achieve the noble rectorate asserted dedication to supporting and empowering the beneficiaries by developpart of the directives of His hance the skills of the bene- ing their knowledge and skills Excellency Interior Ministry ficiaries in entrepreneurship and creating a good environ-General Shaikh Rashid bin Ab- and innovation, which gives ment for them through varidullah Al Khalifa to reinforce them the opportunity to join ous programmes and training community partnership and be- the labour market and enhance that meet the labour market longing to the nation with vari- their personal confidence and requirements per the economic

### Arab Bank plc – Kingdom of Bahrain – Retail Branch Branch of Foreign Bank

### **Statement of Financial Position**

At December 31, 2022 (Audited)

	December 31, 2022	December 31, 2021
	BD '000	BD '000
ASSETS		
Cash and deposits with Central Bank of Bahrain	498,688	369,704
Balances with banks and financial institutions	96	211
Balances with the Head Office, other branches and affiliates	63,253	39,080
Investment at fair value through other comprehensive income	210	203
Investments at amortized cost	142,569	149,266
Derivative assets	9,586	3,159
Loans and advances	224,020	220,480
Interest receivable	3,514	4,844
Other assets	5,774	6,077
Premises and equipment	767	594
Total assets	948,477	793,618
LIABILITIES AND HEAD OFFICE FUNDS		
LIABILITIES		
Due to banks and financial institutions	438	2,630
Due to the Head Office, other branches and affiliates	487,467	386,271
Customers' deposits	415,438	372,104
Derivative liabilities	7,999	3,661
Interest payable	3,991	1,454
Other liabilities	3,854	4,524
Employees' end-of-service benefits	233	181
Total liabilities	919,420	770,825
HEAD OFFICE FUNDS		
Head Office capital	20,058	20,058
Fair value reserve	202	195
Retained earnings	8,796	2,540
Total head office funds	29,056	22,793
Total Liabilities and Head Office Funds	948,477	793,618

The financial statements and the notes to the financial statements were approved and authorised for issue on 30 March 2023 by Nadia Talhoni - Country Manager.

#### **Statement of Comprehensive Income** For The Year Ended December 31, 2022 (Audited)

	2022	2021
	BD '000	BD '000
Interest income	35,544	25,457
Interest expense	(23,530)	(13,122)
Net interest income	12,014	12,335
Net fee and commission income	2,513	2,117
Foreign exchange gain	550	566
Other income / (loss)	107	(420)
Operating income	15,184	14,598
Staff expenses	(2,757)	(2,339)
Depreciation	(325)	(310)
Premises and equipment expenses	(856)	(892)
General and administrative expenses	(2,857)	(2,642)
Operating expenses	(6,795)	(6,183)
Operating profit before expected credit losses	8,389	8,415
Expected credit losses, net	(2,132)	(3,975)
Net Profit for the year	6,257	4,440
Other comprehensive income / (loss):		
Items that will not be reclassified subsequently to profit or loss:		
Net change in fair value of financial assets at fair value through other comprehensive income	7	(20)
Total other comprehensive income / (loss) for the year	7	(20)
Total comprehensive income for the year	6,264	4,420



#### **Statement of Cash Flows**

For The Year Ended December 31, 2022 (Audited)

	2022	2021
	BD '000	BD '000
Operating Activities		
Net profit for the year	6,257	4,440
Adjustments for:		
Depreciation	325	310
Loss on write off of fixed assets	3	-
Expected credit losses - net	2,132	3,975
Provision for employees' end-of-service benefits	52	35
Fair value loss on foreclosed assets	-	708
	8,769	9,468
Changes in operating assets and liabilities:		
Compulsory regulatory reserve with Central Bank of Bahrain	(6,505)	(162)
Balances with the Head Office, other branches and affiliates	(97)	(102)
Derivative assets	(6,427)	(1,986)
Loans and advances	(5,460)	(8,842)
Interest receivable	1,330	(1,244)
Other assets	303	(178)
Due to banks and financial institutions		
	(2,192)	1,701
Due to the Head Office, other branches and affiliates	101,196	102,185
Customers' deposits	43,334	14,595
Derivative liabilities	4,338	1,159
Interest payable	2,537	(514)
Other liabilities	(1,320)	1,554
Employees' end-of-service benefits	-	(13)
Net cash flows from operating activities	139,806	117,723
Investing Activites		
Addition to premises and equipment	(129)	(38)
Disposal / (purchase) of investments at amortized cost	6,763	(7,409)
Net cash flows from / (used in) investing activities	6,634	(7,447)
Net change in cash and cash equivalents	146,440	110,276
Cosh and each equivalents at 1 January	290.952	270 577
Cash and cash equivalents at 1 January  Cash and cash equivalents at 31 December	380,853	270,577
Cash and cash equivalents at 51 December	527,293	380,853
Comprising:		
Cash and deposits with Central Bank of Bahrain (excluding regulatory reserve)	484,098	361,619
Balances with banks and financial institutions	97	212
Balances with the Head Office, other branches and affiliates with original maturities not exceeding 90 days	43,098	19,022
	527,293	380,853

#### **Statement of Changes in Head Office Funds**

For The Year Ended December 31, 2022 (Audited)

	Head Office Capital	Statutory Reserve	Fair Value Reserve	Retained Earnings / (Accumulated losses)	Total
	BD '000	BD '000	BD '000	BD '000	BD '000
Balance at 1 January 2022	20,058	-	195	2,540	22,793
Net profit for the year	-	-	-	6,257	6,257
Other comprehensive income for the year	-	-	7	-	7
Total comprehensive income for the year	-	-	7	6,257	6,264
Balance at 31 December 2022	20,058	-	202	8,797	29,057
Balance at 1 January 2021	20,058	484	215	(2,384)	18,373
Net profit for the year	-	-	-	4,440	4,440
Transfer to retained earning	-	(484)	-	484	-
Other comprehensive loss for the year	-	-	(20)	-	(20)
Total comprehensive income for the year	-	(484)	(20)	4,924	4,420
Balance at 31 December 2021	20,058	-	195	2,540	22,793

# Tamkeen backs Awal Dairy to boost productivity, exports and jobs

Tamkeen's support comes through Business **Growth Programme** 

To generate jobs, raise export by 10%, says Awal Dairy

TDT | Manama

ith the backing of the Labour Fund Tamkeen, Awal Dairy Company announced plans to enhance its productivity and export capabilities while also expanding into regional and local markets.

The support through Tam- the volume of exports by for Bahrainis. keens Business Growth Pro- 10% gramme, Awal Dairy said, altion of fresh dairy products and keen) stated that their support hailed Tamkeen's support and increase long-life products by

would also generate jobs for pansion and contribute to creat-sector. tens of Bahrainis and increase ing employment opportunities



**Production line at Awal Dairy Company** 

is for increasing the company's emphasized its importance for The company said the move will facilitate growth and ex- the Kingdom's manufacturing edge and expertise to the pro-

For his part, Khalid Yousuf Maha Mofeez, Chief Execu- Abdul Rahman, Vice Chairproduction lines, which, in turn, the growth and development of contribute with their knowl-

"With this support, we are Dairy," he added.

looking forward to increasing our production and exports of Bahraini products through the which will also enable us to employ talented Bahrainis who can ductivity and growth of Awal





Chairman of the Bahrain Chamber Sameer Nass with Riyadh-based ambassador of Cote D'Ivoire accredited to Bahrain Coulibaly Drissa at the Chamber's premises on Tuesday. They discussed mechanisms to enhance bilateral trade and deliberated about enhancing cooperation between the Bahrain Chamber and its counterpart in Cote D'Ivoire. Discussions also focused on addressing logistical challenges that curb existing trade levels and means to overcome them. Present at the meeting were Bahrain Chamber's Board Members Sonya Janahi and Yaqoob Alawadhi, and CEO Dr Abdulla Alsada.

# Gulf Insurance Group (Gulf) B.S.C. (c) [formerly known as AXA Insurance (Gulf) B.S.C. (c)]

#### SEPARATE STATEMENT OF FINANCIAL POSITION 31-Dec-21 31-Dec-22 **BD** 000s BD 000s Property and equipme Investment in a subsidiaries 36,457 Statutory denosits Deferred policy acquisition cost Deposits with banks Cash and cash equivalents **Total Assets** 415,820 424,167 **Equity and Liabilities** Equity Share capital 15,000 15,000 Statutory reserve 3,492 6,118 Contingency reserve Capital reserve 9,792 General reserve 145,325 141,530 Total equity Employee's end of service benefits 221,229 Insurance liabilities 230,514 Lease liabilities Accruals and other liabilities Insurance and reinsurance payabl Deferred reinsurance commission Taxation payable 2,353 282,637 Total equity and liabilities 415,820 424,167

The Financial information as above has been extracted from the financia statements which has been audited by Ernst & Young - Middle East

#### SEPARATE STATEMENT OF COMPREHENSIVE INCOME

	Year ended	Year ended
	31-Dec-22	31-Dec-21
	BD 000s	BD 000s
	(Audited)	(Audited)
Insurance premium earned - gross	210,206	230,997
Reinsurers' share of insurance premium earned	(33,408)	(34,983)
Insurance premium earned - net	176,798	196,014
Claims incurred - gross	(131,539)	(146,631)
Reinsurers' share of claims incurred	21,641	16,391
Claims incurred - net	(109,898)	(130,240)
Other technical reserve	(151)	(294)
	66,749	65,480
Staff costs	(23,899)	(23,270)
General and administration expenses	(15,339)	(14,446)
Policy acquisition cost amortised	(20,343)	(18,947)
Reinsurance commission earned	2,867	1,655
	(56,714)	(55,008)
Net underwriting results	10,035	10,472
Income from financial assets	9,197	8,825
Dividend received from a subsidiary	2,385	-,
Realised gain on sale of available-for-sale investments	936	548
Impairment of available-for-sale investments	(1,205)	(444)
Income from investment properties	65	43
Impairment of investment properties		(183)
Finance costs	(132)	(122)
Profit for the year before taxation	21,281	19,139
Income tax	(1,059)	(1,025)
Profit for the year	20,222	18,114
Total other comprehensive loss for the year	(8,387)	(196)
Total comprehensive income for the year	11,835	17,918
. some comprehensive measure for the year		11,510
Jamal AlHazeem	Paul Adamson	
Chairman	Director	

For more information contact: Gulf Insurance Group (Gulf) BSC (c) - Headquarters, Bahrain Bay P.O. Box 11442

### Reboot01 to train 100 Bahrainis in coding

**TDT** | Manama

The Reboot01 Coding Insti-**⊥** tute, in partnership with the Labour Fund (Tamkeen) and Economic Development Board (EDB), has launched a two-year programme aimed at enrolling approximately 100 Bahrainis in its first cohort.

With over 20 campuses worldwide, the institute aims to enable individuals to enter the world of technology, regardless of their educational or professional backgrounds, 100 more Bahrainis and form through an innovative-based the first cohort of 200 stuapproach using the 01 Edu dents," he added. global network, a French ed-

ers, with access to a wide range upskilling opportunity by proof industries, particularly the viding world-class training. tech industry, allowing them to join leading companies at a ecutive Director - Business more senior level.

stitute, said they are the first is imperative for our economy coding school of its kind in to be able to effectively comearly May after Eid to enroll in the long-term.



Yanal Jallad

Ali Hasan, Executive Diucational platform, of coding rector of Programs and Partnership Development at the Graduates of the programme Labour Fund (Tamkeen) said will become full stack develop- the programme offers a unique

Munther Al-Mudawi, Ex-Development at Bahrain EDB, Yanal Jallad, Managing Di-said that the digital upskilling rector of Reboot01 Coding In- and reskilling of the workforce Bahrain. "The second selec- pete on a global scale, all while tion pool will commence in achieving sustainable growth



### Nearly half of British workers at risk of burnout: survey

London, United Kingdom

Nearly half of British working inflation ers are at risk of burnout of salaries. as the cost-of-living crisis adds to anxiety, with work-related veyed felt "overwhelmed and stress costing the British econ- uncertain" over the future. omy £28 billion (\$34 billion) last year, a study said Wednes- cerns are costing UK business-

French insurer AXA and UK CEBR data also showed. think tank CEBR, found that poor mental health.

Asian and American nations.

stress is a significant issue for year. the UK economy," the study concluded.

gling" or in emotional distress. their mental health.

That compared with 17 %

In Britain, a further 26 % of whole," he said. respondents were "languishing", or not in a positive state but it's clear that more needs of mind.

"People in the UK are more work likely to be struggling with their mind health compared to h any other country surveyed," the study added.

"This means almost half of the UK are currently not in a positive state of mental wellbeing and at risk of burning out, which is having a significant impact on the economy and businesses."

Britain's cost-of-living cri- picture

sis was a key contributor to work-linked anxiety, as soaring inflation slashes the value

Almost half of Britons sur-

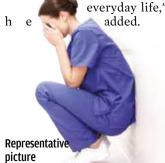
Financial stress and cones up to £6.2 billion alone in The report, published by sick days and lost productivity,

Yet the study highlighted Britons took a total of 23.3 mil-some improvement in the UK lion sick days last year due to with "a decline in the stigma associated with having a men-Researchers quizzed 30,000 tal health condition" and an adults across 16 European, increase in respondents with "very good" mental health "Burnout and work-related compared with the previous

AXA UK chief executive Claudio Gienal said it's con-Some 21 % of Britons sur- cerning that so many people veyed were classed as "strug- in Britain are struggling with

"Our findings show that in the United States, 14 % in not only does this have an im-Japan and Ireland, 11 % in Bel-pact on these individuals, it gium and ten % in China and also comes at a huge cost to the economy and society as a

> "There are positive signs... to be done to support people at and in their



# Tamkeen supported 3,500 Bahrainis and 1,217 enterprises in two months

TDT | Manama

he Labour Fund (Tamkeen) supported more than 3,500 Bahraini individuals through training and employment support initiatives and 1,217 enterprises from January to February 2023, the latest performance indicators confirm. Moreover, more than 51% of the supported enterprises were

This came as Tamkeen held its first Board of Directors meeting for 2023 to discuss its strategy and programmes, and present key performance indicators (KPIs) for the year ahead. This

Sh. Mohammed bin Isa Al Khalifa, Chairman of the Board



Tamkeen holds first Board of Directors meeting for 2023

jobs for locals.

was in addition to reviewing on incentivizing high-potential keen) emphasised that Tam- skills, as well as enterprise and the progress of the institute's enterprises that offer greater keen will continue to focus on ecosystem development, to drive digital transformation plan and opportunities for growth and ex- its strategic priorities, which positive economic impact and approving the financial accounts pansion, while also contributing include facilitating the increased sustainable growth in the Kingto the creation of high-quality economic participation of Bah- dom. rainis, providing training that In the first quarter, Tamkeen

Maha Mofeez, Chief Execuis aligned with labour market launched initiatives to support Startup Bahrain platform said the latest strategy focused tive of the Labour Fund (Tam- needs in new and emerging the employment of Bahraini

doctors in private sector institutions and signed partnership agreements with local and international institutions to train and employ Bahrainis according to labour market needs. This includes an agreement with "Fives Group" to provide specialized training opportunities for tens of Bahrainis in the manufacturing

This quarter also saw the graduation of the first cohort of the Cyber Security Training Programme in partnership with SANS Institute, and intensive training programmes on "Software Engineering" and "UI/UX Design" skills in partnership with the General Assembly.

Tamkeen announced its partnership with several creative hubs as part of its support for the high-potential creative industries sector and relaunched the system in the Kingdom. The re-



Last year, Tamkeen supported over 4,100 enterprises of all sizes across various sectors, resulting in over 10,000 job opportunities and over 8,400 training opportunities for Bahrainis. The proactive approach to supporting applications from highpotential businesses increased the percentage of high-value sustainable jobs for Bahrainis to 21% in comparison to the previous

launch includes an updated vito enhance the startup eco-sion and new perks for startups.

## BisB continues support for 'Forever Green' initiative







BisB officials posing for a group photo during its second contribution to the national afforestation campaign

TDT | Manama

**B**ahrain Islamic Bank (BisB), itiative for Agricultural Develatree a tree planting initiative at the a leading provider of digital opment (NIAD), in partnership Shaikh Abdulla bin Khalid Al banking services, announced with the Ministry of Munici- Khalifa Health Centre in Dewhich was launched in October Environment (SCE).

rain, President of the Supreme several of the Bank's managers rain's 2060 net-zero goals."

Council for Women (SCW) and and employees. Chairperson of the Consultative Council of the National In- er Green" campaign began with

of His Majesty the King of Bah- Secretary-General of NIAD, and carbon emissions, to fulfil Bah-

BisB's support for the "Forev-

its second contribution to the palities Affairs and Agriculture cember 2022, where over 70 national afforestation campaign, and the Supreme Council for trees and shrubs were planted in the area. Yaser Alsharifi, Chief The bank announced that Executive Officer of BisB, said: Under the slogan, "Forever it planted over 100 trees and "Looking forward to continuing Green", the campaign is held shrubs in Casino Garden in investing in similar initiatives in under the patronage of Her Roy- Muharraq on the 1st of March the future, that aim to achieve a al Highness Princess Sabeeka 2023, in the presence of Shaikha positive environmental impact, bint Ibrahim Al Khalifa, wife Maram bint Isa Al Khalifa, the safeguard air quality, and reduce

### NBB launches cashback and double points Ramadan campaign

TDT | Manama

The National Bank of Bahrain (NBB) has launched a Ramadan campaign, offering its Credit and Prepaid cardholders the chance to win cashback on their monthly purchases. The campaign will continue until the last day of Ramadan. with the final draw on 9th May.

NBB will announce three lucky cardholders who will each win a return of their Shadi Barakat monthly purchases in Ramadan, capped at BHD 500, in paign and more opportunities back and additional rewards per winner. Customers will also spends. receive double rewards points spent will qualify the cardhold- opportunity to win a range of as we strive to deliver a satiser for one entry into the cam- lucrative prizes, including cash- factory customer experience."



addition to 1,000 bonus points to win with more purchases/

on local spends, redeemable for Business, said: "This Ramadan, ing at NBB, said: "We hope our features and benefits available we are providing our Credit and Points users continue to enjoy on Points by NBB. Every BHD 50 Prepaid cardholders with the our dynamic rewards and offers



Omar Al Adhami

points."

On his end, Omar Al Adhami, Shadi Barakat, Head of Card Head of Retail Digital Bank-

Ebdaa For Microfinance Botroin						
Audited Fi	nancial Sta	itement Fo	or the year Ended 31st DE	C 2022		
STATEMENT OF FINANCIAL POSITION As at 31 December 2022			STATEMENT OF CASH FLOWS For the year ended 31 December	2022		
	2022 BD	2021 BD			2022 BD	20 E
ASSETS			OPERATING ACTIVITIES			
Loans and advances to customers	1,809,424	2,225,214	Net profit for the year Adjustments	for:	13,122	6,7
Cash and cash equivalents	1,219,635	874,693	Depreciation on equipment, furnit	ture and leasehold		
Equipment, furniture and leasehold improvements	107,083	129,283	improvements		23,070	21,7
Prepayments and other receivables Right of use assets	55,564 27,885	46,156 23,095	Amortisation on right-of-use assets		39,514	18,4
rigni oi use asseis	3,219,591	3,298,441	Expected credit loss provision		123,344	(30,85
EQUITY AND LIABILITIES	3,217,371	3,270,441	Interest on Lease liability		1,853	1,3
Capital and reserves			Adjustment for right of use and led	ase liability	113	
Share capital	2,209,720	2,209,720	Gain on sale of vehicle			(42
Statutory reserve	75,701	74,389	Changes in operating assets and li	abilities:	***	
Accumulated losses	(409,835)	(421,645)	Loan and advances to customers		292,446	443,4
	1,875,586	1,862,464	Prepayments and other receivable	es	(9,408)	8,5
Liabilities			Deferred income		(25,884)	(116,66
Borrowings	1,120,000	1,120,000	Accruals and other payables Employees' terminal benefits, net		(74,241) 3,531	(34,17
Accruals and other payables Deferred income	82,142 72.022	156,383 97,906	Net cash flows (used in) from open	ating activities	387,460	323,9
Employees' terminal benefits	40.641	37,110	INVESTING ACTIVITIES	uning activities	367,460	323,7
Lease liabilities	29,200	24,578	Purchase of equipment, furniture a	nd learehold improv	ements (870)	(99
	1,344,005	1,435,977	Proceeds from sale of equipment, furnitu			(77
Total equity and liabilities	3,219,591	3,298,441	Net cash used in investing activitie		(870)	(16
Statement of profit or loss and other comprehensive income			Financing activities	3	(070)	(10
For the year ended 31 December 2021			Principal and interest paid on lease	e liabilities	(41,648)	(17,95
	2022 RD	2021 BD	Net cash used in financing activitie		(41,648)	(17,95
Interest income	558,017	363,781	Net increase in cash and cash equ	vivalents	344,942	305,8
Interest expense	(7.035)	(7,631)	Cash and cash equivalents, begin	ning of the year	874,693	568,8
Net interest income	550,982	356,150	Cash and cash equivalents, end o	f the year	1,219,635	874,6
Fee income	205,638	249,821				
Income from Tamkeen support programs	39,824	21,236	The Financial Statement were extra	acted from the audi	ted Financial Statement or	n which BDC
Other income	69,285	33,587	Bahrain issued as unqualified opin	ion dated 29 March	2023	
Total income	865,729	660,794	The Financial Statement wereauth	orized for issue in ac	cordance with approval o	f board of
Expenses			Directorson 29 March 2023			
Staff costs	(511,121) (23.070)	(473,266) (21,700)				
Depreciation on equipment, furniture and leasehold improvements Expected credit loss provision	(123,344)	30,853				
General and administrative expenses	(195,072)	(189,894)				
Total expenses	(852,607)	(654,007)				
Net profit and other comprehensive income for the year	13,122	6,787				
STATEMENT OF CHANGES IN EQUITY						
For the year ended 31 December 2022						
			Share capital BD	General reserve BD	Accumulated losses BD	Toto BI
At 31 December 2020			2,209,720	73,710	(469,944)	1,813,48
Fixed assets reclassification adjustment					42,191	42,19
Total comprehensive income for the year			-	-	6,787	6,78
Transfer on statutory reserve			•	679	(679)	
At 31 December 2021			2,209,720	74,389	(421,645)	1.862.46
Total comprehensive income for the year			-,,. 20		13,122	13,12
Transfer on statutory reserve				1,312	(1,312)	
At 31 December 2022			2.209.720	75.701	(409.835)	1.875.58



Khaled Walid Al-Gazawi

ona Yousif Khalil Almoayyed

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QUOTE **OF THE**  THE GREATEST GLORY IN LIVING LIES NOT IN NEVER FALLING. BUT IN RISING EVERY TIME WE FALL **NELSON MANDELA** 

#### **News in brief**

♦ A Danish man suspected of killing three people in a Copenhagen mall shooting in July has been charged with murder and attempted murder, the prosecution service said yesterday. "The 23-year-old man is accused of killing three people, a 17-year-old boy, a 17-year-old girl and a 46-year-old man", it said in a statement. The man, whose identity has not been disclosed, has also been charged with 12 counts of attempted murder. Arrested outside the Field's shopping centre just after the July 3 shooting, the man, who has a history of mental health illness, has been detained in

Suspect in **Denmark mall** 

shooting charged

with murder

a closed psychiatric ward. Investigators believe the attack was planned, Danish media have reported.

**Bangladesh police** yesterday charged a reporter from a leading newspaper for producing "false news" after an article on high food prices went viral, stoking fears about media freedom. The draconian Digital Security Act under which Shamsuzzaman Shams was charged has been widely used by the

Bangladesh journalist charged over high food cost article

government to muzzle journalists and critics, rights groups say. Shams's newspaper Prothom Alo said he was picked up from his home in the industrial town of Savar just outside Dhaka at around 4:00 am (2200 GMT) by plainclothes police. Home Minister Asaduzzaman Khan confirmed that the reporter was questioned by police for a "false story" published at the weekend. The reporter was charged with "smearing the image of the government with a false news" and for raising questions on the achievements of Bangladesh, under the Digital Security Act, according to a copy of the case file obtained by AFP.

**US VP** 

empowerment

#### ◆ The United

**States** Vice President Kamala Harris announced a unveils \$1bn for more than \$1 billion initiative to improve women's African women's economic empowerment in Africa on Wednesday at the end of the first leg of a three-nation trip to the continent. Harris' office revealed the programme, a mixture of US government funding and private sector commitments, while in Ghana where she was visiting before travelling to Tanzania and Zambia. The tour follows up on a December summit held by President Joe Biden in Washington with African leaders as the US seeks to balance the growing influence of China and Russia

on the continent. Harris has already announced \$139 million in development and culture assistance for Ghana and a \$100 million investment in stability and peacebuilding for coastal West African nations, who face the threat of jihadist violence spilling over from the Sahel.

#### CURIOSER & CURIOSER

### Rare pink diamond worth \$35 mn set for auction in New York



A model wears a 10.57 carat vivid pink diamond, with an estimated value of moe than \$35 million US dollars

**AFP** | New York, United States

nal Pink and valued at \$35 mil- ultimate masterpieces of art lion, is set to be auctioned off -- far rarer than a Magritte or by Sotheby's as part of its Mag- a Warhol," thanks to its clarity nificent Jewels sale in New and lack of imperfections. York in June.

ing marketed as the most val-ter gems in the world and uable purplish-pink diamond considered a major draw for ever brought to auction, with investors. the highest ever pre-auction price per carat estimate, ac- er auction price for such a cording to Sotheby's.

earn it a place as one of the 2017. world's most extraordinary of America said of the cush- nearly \$5.2 million.

ion-cut diamond.

According to Sotheby's, the rare, vividly rosy-purple stone, which was mined in Adiamond, called the Eter-Botswana, is "comparable to

Pink diamonds are among The 10.57-carat stone is be-the rarest and most sought-af-

The record for highest-evstone is held by the CTF Pink "Its refined lines combined Star, which was sold for \$71.2 with the intensity of its color million in Hong Kong in

The Williamson Pink Star gems," Tom Moses, executive diamond, which sold for \$57.7 vice president and chief lab- million in 2022, also in Hong oratory and research officer Kong, holds the record for at the Gemological Institute the highest price per carat, at

# Pomp and paper crowns as German

**AFP** | Berlin, Germany

◀ harles III has visited Germany 40 times before but the monarch will never have seen anything like Wednesday's welcoming ceremony for his first foreign trip as king at Berlin's Brandenburg Gate.

Spectators lined the sides of the square in front of the Gate, waving German and British flags as a military band marched towards their position ahead of the royals' arrival.

The well-known monument served as backdrop for the first time for the military honours accorded to visiting dignitaries when they visit Germany.

The Gate is the country's most powerful symbol of unity after munist East Germany. years of postwar division. For



(L to R) German President's wife Elke Buedenbender, Britain's Camilla, Queen Consort German President, Britain's King Charles III and Frank-Walter Steinmeier pose after signing the guest book at the presidential Bellevue Palace in Berlin

behind the Wall which divided was greeted by German Presi- catch a glimpse of the royal pair. off to drive five hours to Berlin the capitalist West from the com- dent Frank-Walter Steinmeier Juergen Edelmann, 52, was with her daughter Lili, 18, for the

at the landmark to cheers from up. The British monarch, accompa-well-wishers, who had been over three decades it stood just nied by Queen Consort Camilla, standing in the cold for hours to a clothing store, took several days

among those who had arrived hours ahead of the ceremony to ensure he got one of the 1,500 available spots on the square.

"It's very special to have the honour to welcome a king to Germany," said Edelmann, who works in communications at a hotel, describing the British monarch as a "friend".

#### Day out

The entry queue brought Edelmann together with Nico Beetz, 20, who had travelled about 100 kilometres (62 miles) from Prenzlau to Berlin for the spectacle.

"You simply must seize the opportunity. It's not often that a king comes to Berlin or Germany where you can see him so close

Anja Wieting, 50, who works at

# Denmark recovers object near sabotaged Nord Stream pipeline

Copenhagen, Denmark

enmark has recovered a cylindrical object spotted near the sabotaged Nord Stream 2 gas pipeline that was touted as suspicious by Russia's Vladimir Putin, the Danish Energy Agency announced yesterday, adding it was a "smoke

The agency said in a statement that the object had been recovered at a depth of 73 metres (239.5 feet) and that a "representative of the owner, Nord Stream 2 AG, was present during the salvage." According to the agency, the recovery was completed on March 28.

"Investigations indicate that



An image released on March 23, 2023 by the Danish Energy Agency shows an unknown object on the seafloor next to the Nord Stream 2 gas pipeline

the object is an empty mari- Denmark. Russian energy giant time smoke buoy, which is used Gazprom holds a majority stake for visual marking," it said in a in the twin pipelines, with the statement, adding that "the ob- rest owned by German, Dutch ject does not pose a safety risk." and French companies.

Russian President Vladimir Putin, who revealed the dis- lier this month that, in January, covery of the object earlier this investigators searched a ship month, said experts believe that suspected of having transported it could be a signal antenna to explosives used in the blasts. activate an explosive in that part of the pipeline.

explosions that hit the Nord seen new intelligence indi-Stream 1 and 2 pipelines, it is cating that a "pro-Ukrainian still a mystery who was respon- group" was responsible for the sible for the underwater sabo- sabotage. The Ukrainian govtage, despite criminal investiga- ernment denied involvement tions in the countries bordering in the action, while the Kremlin the damaged part of the pipe- rejected the Times report as a line -- Germany, Sweden and "diversion".

German prosecutors said ear-

Confirmation of the searches came after the New York Times Nearly six months after the reported that US officials had

# Scientists have bone to pick with

Trinity, which is being sold by an anonymous "private individual", is expected to fetch six to eight million Swiss francs (\$6.5-8.7 million)

#### **Zurich, Switzerland**

curator gingerly fastens a Apointy claw bone with a thin metal wire, completing perhaps the world's biggest construction kit -- reassembling a 67-millionvear-old Tyrannosaurus-Rex called Trinity.

The huge skeleton will go under the hammer in a rare auction in Switzerland next month after being sent to Zurich from the United States in nine giant crates.

But palaeontologist Thomas Holtz -- who is against the sale of such specimens -- told AFP that it was "misleading" and "inappropriate... to combine multiple real bones from different individuals to create a single skeleton."



Yolanda Schicker-Siber (L) takes part in the installation of 'Trinity' a Tyrannosaurus-Rex skeleton dating back 67-million years which will be auctioned in Switzerland on April 18, 2023, marking the first such sale in Europe.

Bernard of Clairvaux preaches his famous sermon in a field at Vézelay, urging the necessity of a Second Crusade. Louis VII and Eleanor of Aquitaine are present and join the Crusade

Queen Isabella I of Castile and King Ferdinand II of Aragon issue the Alhambra Decree which expels Jews from their kingdoms



**English Parliament makes the Humble Petition to Lord Pro**tector Oliver Cromwell offer-

ing him the crown: he declines

parliament accepts Irish Home Rule law

# ny welcomes Charles III



Charles is known for his long and steady service as the Prince of Wales, as he carried out his official and ceremonial duties and established more than 20 charities, including The Prince's Trust, The Prince's Foundation and The Prince of Wales's Charitable Fund.

spectacle.

"It's the visit of the king in Germany. We want to celebrate it, regardless of how long the queue is," she said, adding that she finds received a stately welcome. "big ceremonies and state visits by royals great".

nied by her daughter Stefanie, flypast. 39, may make the effort to see the king more than once.

burg on Thursday.

whether I should go," she said.

#### 'Good feeling'

At the airport, the royal couple

Standing at the top of the aeroplane stairs, they were given a she said. Silvelin Fiebig, 65, accompa- 21-gun salute and a military plane

ism, the colour of Camilla's dress King logo being worn by 19-year-Charles has a planned visit drew the immediate comment old Andreina Riera from Veneclose to the retired kindergarten from rolling news channel's NTV zuela. teacher's home in rural Branden- presenter who called it a "European blue".

"I'm already thinking about The Queen Consort also made said. "I'm really happy."

an impression on the crowd by the Brandenburg Gate, where she was accompanied by the German first lady Elke Buedenbender.

"I have always wanted to see the royal family in real life," said 20-year-old Selma Tahirbegovic, a student.

"We loved it," said Kathy Robertson, 63, who comes from Britain but has lived in Germany most of her adult life.

Robertson and her friend, another British Berliner, were coming away with a good feeling because they made the effort",

On her way down the line of spectators, Camilla compliment-In the visit heavy with symbol- ed a paper crown with a Burger

> "I never imagined that could happen -- her noticing me!" she

### **UK museum to surrender** Courbet painting stolen by Nazis

**London, United Kingdom** 

British university muse-Aum has agreed to return a 19th-century painting by French artist Gustave Courbet, which was seized by the Nazis, to the descendants of its original Jewish owner.

Cambridge University's Fitzwilliam Museum, in eastern England, is acting on the advice of a government-appointed expert panel, which investigates claims for Nazi loot.

For more than a year, the panel probed the history of "La Ronde Enfantine", an oil landscape dating from about Gustave Courbet 1862 that has been lying in the museum's storage

idence supported the restitu-Bing, a French Resistance hero plain this seizure." during World War II.

ties from a Jewish citizen of heirs of the original owners".



the painting "La Ronde Enfantine" (Beneath the Trees at Port-Bertaud: Children Dancing) by French artist

France with the diversion of In a report published Tues- the work of art to Nazi leadday, it concluded that the evers," the 19-page review stated.

"No other reason for seizure tion claim made by the heirs other than the Jewishness of of its one-time owner, Robert Mr Bing has appeared to ex-

It added that the museum "This is a deliberate sei- had "cared for the work so that zure by the German authori- it can now be restored to the

### **I**limate justice is both → a moral imperative & a prerequisite for effective global #ClimateAction. The climate crisis can only be overcome through cooperation between peoples, cul-

er to get the job done. @antonioguterres

tures, nations, genera-

tions. Let's work togeth-



've just spoken to @ HumzaYousaf to congratulate him on becoming the new First Minister of Scotland. I'm looking forward to working with him to deliver on the priorities that matter most to people across Scotland - from cutting NHS waiting lists to growing our economy.

@RishiSunak



Forgot to mention that accounts you follow directly will also be in For You, since you have explicitly asked for them @elonmusk



he United States and ■ Canada have built a close and extensive relationship – I look forward to continuing to write our shared future together.

@POTUS

## Saudi Arabia joins Shanghai Cooperation Organisation

Saudi Arabia's cabinet has approved a memorandum granting the country the status of a dialogue partner in the Shanghai Cooperation Organisation (SCO), according to the state news agency SPA, as reported by

The SCO is a political and security union of countries across Eurasia, including China, India, and Russia. Originally formed in include India and Pakistan.

Sources informed Reuters that during a visit by Chinese Presiments for full membership. dent Xi Jinping to Saudi Arabia the dialogue partner status will on Tuesday, which included a 2023.



Participants of the Shanghai Cooperation Organization summit attend an extended-2001 by Russia, China, and for- format meeting of heads of SCO member states in Samarkand, Uzbekistan

the organisation has expanded to being considered for full member- China and acquiring a stake in a ship in the mid-term.

Last year, Iran signed docu- ical group.

in December 2022, joining the (2222.SE) announced its multi-bil- ter-terrorism exercise" in Rus-SCO was discussed. As a first step, lion dollar investment in China sia's Chelyabinsk region in August

mer Soviet states in Central Asia, be granted to Saudi Arabia before planned joint venture in northeast privately controlled petrochem-

> Finally, the SCO member coun-In addition, Saudi Aramco tries have planned a joint "coun-

### Pope Francis in hospital for respiratory infection

**Vatican City, Holy See** 

Pope Francis, 86, was admitted to a hospital in Rome yesterday with a respiratory infection which will require a stay of a few days, the Vatican

"In recent days Pope Francis has complained of some breathing difficulties," said Vatican spokesman Matteo Bruni in a statement.

The pontiff was admitted to Rome's Gemelli hospital for medical checks, which revealed "a respiratory infection... that will require a few days of appropriate hospital medical treatment", Bruni Vatican had said Francis had said, adding that a Covid-19 been admitted "for some previinfection had been excluded. ously scheduled checks."

Dinosaur Museum, told AFP as

Aart Walen, a Dutch expert

"We didn't break anything yet,"

to have the glue ready."

dinosaur's pelvic area.



Pope Francis is helped get up the popemobile car as he leaves at the end of the weekly general audience at St. Peter's square in The Vatican

Earlier in the afternoon, the

# l'-Rex skeleton set to sell for mill

The Swiss sale comes only four timates. months after Christie's withdays before it was to go under was a "pretty low" estimate. the hammer in Hong Kong after

made up of bones from three di- Wednesday. nosaurs excavated between 2008 tana and Wyoming.

discoveries of two other signif- such a skeleton as high quality. icant T-Rex skeletons that have gone to auction. "Sue" went un- transparent about the origins of der the hammer in 1997 for \$8.4 the bones. million, and "Stan", which took the world-record hammer price. We are not hiding in any way of \$31.8 million at Christie's, in that this specimen comes from

#### Not 'trophies'

8.7 million) when it goes under installation." the hammer in Zurich on April

drew another T-Rex skeleton said he believed the guide price dollars in recent years.

Trinity, the Swiss T-Rex, is liers in a concert hall in the city of researchers.

and 2013 from the Hell Creek and terial in the skeleton comes from phies or glorified action figures," Lance Creek formations in Mon- the three Tyrannosaurus specimens -- above the 50 percent level The two sites are known for the needed for experts to consider cent of known T-Rexes are curbling dinosaur skeletons, agreed.

"Hence the name Trinity. to museums. three different dig sites," he

Vertebrate palaeontologist Trinity, which is being sold by Holtz, of the University of Maran anonymous "private individ- yland, remained sceptical, inual", is expected to fetch six to sisting that Trinity "really isn't a eight million Swiss francs (\$6.5- 'specimen' so much as it is an art

He also took issue with auc-18, the Koller auction house estions of significant dinosaur skel-

etons and other fossils, which easy feat, Yolanda Schicker-Siber, like dental tools and modelling But Christian Link of Koller have raked in tens of millions of a curator of Switzerland's Aathal compound.

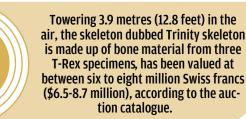
Experts have warned such she secured another toe bone. The 3.9-metre (12.8-foot) high trade could be harmful to scidoubts were reported about parts skeleton went on display on a ence by putting the specimens in So they are brittle, they have had been. red carpet under crystal chande- private hands and out of the reach cracks," she said.

Just over half of the bone masshould not be, considered tro-you haven't seen so far... You have Holtz said.

But Link stressed that 95 per- with 30 years' experience assemrently in museums, and said any Link insisted Koller was being private collector who might buy he said proudly, as he and his col-Trinity was likely to make it avail- leagues worked on two large isable to scientists and lend it out chium bones, which sat near the

#### 'Very, very old'

Reassembling Trinity was no filled in cracks using what looked



It was important for the fixes to remain visible, he said, showing "The bones are very, very old. the dark lines where the fissures

"You have to see where it has "They are stabilised, but you been repaired. There are some "Fossils are not, or at least never know if there is a crack that stories about fakes out there. We don't want that," he said, referring to the aborted Christie's auction.

Knocking on different parts of the bone, he also demonstrated the different sounds made by original bone and the plastic additions used to fill out the skeleton.

#### Room for a T-Rex

Link said personally he would With a parakeet named Ethel like to see a Swiss museum buy perched on his shoulder, Walen the skeleton, adding "it would be nice to have it here permanently."

Schicker-Siber said the dinosaur museum she runs with her father outside Zurich unfortunately could not afford to acquire Trinity.

"But if somebody buys it and doesn't know where to put it, we have a museum (with room) for a T-Rex," she said.

Disclaimer: (Views expressed by columnists are personal and need not necessarily reflect our editorial stances)

# Car battery recycling market gears up for future boom

Although graphite represents up to a quarter of the weight of the batteries, no one has yet come up with a viable plan to recycle it

#### Freiberg, Germany

esearcher Anna Vanderbruggen peers into a vat of dark bubbling liquid, the result of a process she has developed to recover graphite from old lithium-ion batteries.

Although graphite represents up to a quarter of the weight of the batteries, no one has yet come up with a viable plan to recycle it, according to Vander-

has already received an award from the European Institute of Innovation and Technology (EIT) for her efforts.

As Europe shifts gear from fossil fuel vehicles to electrified cars, recycling graphite as well as other elements in batteries is gradually becoming a major

All the more so as the continent seeks to wean itself off its reliance on countries like China



The 29-year-old researcher is French scientist Anna Vanderbruggen mixes chemicals with a pipette into the graphit recycling system in a laboratory of still fine-tuning her method but  $\,$  the Helmholtz Institute Freiberg for Resource Technology in Freiberg, eastern Germany

for raw materials.

"Battery manufacturers were manganese. not interested" in recycled graphite up to now because

Her method, developed at the

Helmholtz Research Institute the bubbles, whereas the metals in Freiberg, Germany, involves are hydrophilic and therefore extracting graphite from "black remain in the water." mass", a powder that also con-

tains cobalt, nickel, lithium and he said.

"You put the black mass in water and add some chemicals "they could get it at low cost and air bubbles, like in a jacuzin China", Vanderbruggen told zi," Vanderbruggen, who is from France, said.

"The graphite attaches itself to

Vanderbruggen also works as to be recycled, otherwise there a consultant for businesses exploring the opportunities that recycling electric car batteries exists to recycle almost all the could bring in the future.

#### Rising costs

Increasing raw material costs and shortages have led to a surge of interest in the field.

The price of lithium has increased by 13 percent over the past five years, according to Philippe Barboux, a professor of chemistry at PSL University in Paris.

Lithium has not been recycled on a large scale up to now "because it was not profitable", perts interviewed by AFP.

German group Aurubis, one of Europe's largest suppliers of non-ferrous metals, claims to be able to recycle at least 95 percent of the metals that make up 'black mass" at a pilot plant it has set up in Hamburg.

French mining group Eramet, Belgium's Umicore and German carmaker Mercedes have also launched similar ventures.

The majority of such projects are still in their pilot stages.

#### 'Huge growing market'

"It's a huge growing market and we want to play a role in it," said Ken Nagayama, head of business development for battery materials at Aurubis, who is currently working on a graphite recycling process.

ficient market supply to develop a battery recycling plant in industrial scale during the second half of the decade"

Since the batteries tend to last seven or eight years, there are not yet "enough batteries at the end of their life" to feed the market, said Serge Pelissier, director of research at the Gustave Eiffel University in Lyon.

There are also many different models of car batteries, making it difficult to set up a standardised recycling system like those available for mobile phones and

The market for car battery recycling will probably not reach its full potential until the "early 2030s", accordlithium-ion ing to Alex



The European Union wants new batteries to incorporate 16 percent recycled cobalt and six percent recycled lithium and nickel by 2031. It is also aiming for at least 70 percent of the weight of old batteries to be recycled by 2031.

He believes there will be "suf- Keynes of the Transport and Environment NGO.

> Swedish and Norwegian joint venture Northvolt-Hydro, a pioneer in the field, is aiming to recycle the equivalent of 500.000 batteries by 2030.

> This would represent around half of the batteries likely to be available for recycling by that time, according to estimates from consultancies.

"If they recover new components like graphite, they will be able to meet these requirements," Vanderbruggen said.



Recycled graphite attached to air bubbles and rising to the surface of the flotation cell at the graphit recycling system in a laboratory of the Helmholtz Institute Freiberg for Resource Technology in Freiberg, eastern Germany

# France poised to raise minimum age to 14 for electric scooters

#### Paris, France

Trance is set to raise the minimum age to use an electric scooter from 12 to 14, its transport minister said on Wednesday, ahead of a weekend vote in Paris on whether to ban the devices.

The government is poised to unveil a new regulation plan for e-scooters on Wednesday which will propose raising the age limit and increasing fines for two people riding at the same time from 35 to 135 euros (\$150).

"We know that in one acci- affordable and emissions-free watched by a lot of other towns that they are not a toy."

But that looks set to change

with 350 million electric cars ex-

pected to be on the road world-

wide by 2030, up from 16.5 mil-

lion in 2021, according to the

International Energy Agency

batteries will be manufactured

that lithium will absolutely have

won't be enough," Barboux said.

m a

In theory, the technology now

terials that make

batteries, ac-

cording to the

"In 10 years' time, so many

Free-floating e-scooters are already been introduced. available for rent via apps such as Lime, Dott or Tier in 200 Emmanuel Macron's ruling partowns across France and sharply divide opinion.

referendum organised by city than an outright ban. authorities on whether to ban them. Fans view them as a fun, tion (on Sunday) that will be their products in France.

dent in five there were two us- mode of transport, while critics in France and overseas," Beaune ers on the device," Transport say they are dangerous, often told Europe 1 radio station. "I Minister Clement Beaune told driven badly, and clutter up find it a shame that we have the 20 Minutes newspaper. "It's the capital's already crowded caricatured and dumbed down important that we make it clear streets. Lower speed limits and the debate. dedicated parking zones have

Beaune, an MP for President with rules'," he added.

"Instead of a having it as 'for' or 'against', we could do 'for,

Scooter operators are set to ty for Paris and an outspoken sign a charter on Wednesday as critic of Socialist Paris mayor part of Beaune's regulation plan Voters in Paris are to be asked Anne Hidalgo, favours tighter that would see them commit on Sunday to participate in a regulation for scooters rather to work on improving safety, extending the life of batteries to "It's an imporant consulta- at least five years, and recycling



# **Beyon AGM approves** BD53.9m cash dividends



Beyon management during Annual General Meeting at the Beyon Campus in Hamala

TDT | Manama

mendation to distribute a cash dividend of BD53.9 million General Meeting (AGM) at the Beyon campus in Hamala.

during the third quarter of 2022 Insurance Organization. Shaikh 2021. with the remaining 19.0 fils an- Ali bin Khalifa Al Khalifa, and

be paid in the coming weeks.

eyon shareholders yes- three-year term 2023-2026. assembly, Abdulla Bukhowa and terday approved a recom- Eight members have been ap- Ahmed Abdulrahman. pointed by the major shareholdas representatives of Mumtafils per share was already paid representatives of the Social

ers, Shaikh Abdulla bin Khali- Abdulla bin Khalifa Al Khali- ations. (US\$143.0M), at a value of 32.5 fa Al Khalifa, Ahmad Mazhar, fa said, "We announced strong fils per share during its Annual Daniel Ritz, and Saleh Romeih performance for 2022, which ence of Beyon's Chairman, ensured excellent dividends Board members, and executive lakat Holding Company. Khalid for Beyon's shareholders with management. Beyon's external Out of the total dividend, 13.5 Taqi and Fatema Alarayedh as an increased payout of 32.5 fils auditor, Jamal Fakhro, Managper share up from 30.0 fils for ing Director of KPMG Fakhro,

nounced during the meeting to Waleed bin Hindi as represent- Mikkel Vinter presented an also present.

atives of Amber Holdings. The overview of the 2022 accom-The meeting also elected meeting included the election plishments, adding that the Board Members for the next of two members by the general company's strong performance for 2022 was supported by solid revenues from Bahrain and Beyon Chairman Shaikh across our international oper-

> The meeting was in the presrepresentatives from Bahrain During the AGM, Beyon CEO Bourse and shareholders were



#### **BNP PARIBAS**

BNP PARIBAS - CONVENTIONAL RETAIL BANK - BAHRAIN BRANCH (Licensed as a Conventional Retail Bank by the Central Bank of Bahrain)

#### FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	At 31 D	ecember	Yea	ır ended 31 I	
	2022	2021		2022	202
SSETS			Increase in net residual attributable to Head Office	4,065	90
ash and balances with banks and the Central Bank	14,647	4,524	from operations	4,003	30
Placements with banks	59,500	41,500	Other comprehensive loss for the year:		
Due from other offices of the Bank	15,990	7,534	Items that are or maybe reclassified in subsequent		
inancial assets at amortised cost	17,835	49,603	periods to profit or loss: Change in other reserve	(6)	,
oans and advances to banks	5,710	3,147	Other comprehensive loss for the year		(
oans and advances to customers	3,718	7,352	Total comprehensive income for the year	(6)	89
Other assets	1,098	317	lotat comprehensive income for the year	4,059	
urniture and equipment	3	9			
otal assets	118,501	113,986	Statement of cash flows (Expressed in thousands of Bahraini Dinars)		
IABILITIES			,	ır ended 31 I	Decemb
Due to other offices of the Bank	251	5,720		2022	202
Oue to customers	50,876	45,313	Cash flows from operating activities		
Other liabilities	19,574	19,212	Increase in net residual attributable to Head Office	4.065	9
otal liabilities	70,701	70,245	from operations	1,000	5
Net residual attributable to Head Office	47,800	43,741	Adjustments for:		
		-,			
			Provision for employees' benefits - net	11	
			Impairment on loans and advances and placements to banks	31	
Statement of comprehensive income			(Reversal)/charge in impairment on other financial assets at amortised cost	(60)	
Expressed in thousands of Bahraini Dinars)			Reversal in impairment on loans and advances to customers	(2,362)	(16
- Interested in thousands of barnam binary			Charge/(reversal) in impairment on guarantees	195	(9
			Depreciation	6	
Ye	ar ended 31 D 2022	ecember 2021		1,886	- 6
nterest income	3.111	1.901	Changes in operating assets and liabilities:	,	
nterest income	.,	,	Balances with the Central Bank	(232)	
nterest expense let interest income	<u>(162)</u> 2.949	(132) 1.769	Due from other offices of the Bank	-	
rees and commissions – net	949	826	Loans and advances to banks	(2,594)	(99
Sain on derivatives and foreign exchange transactions	41	22	Loans and advances to customers	5.996	6.4
otal operating income	3,939	2,617	Other assets	(781)	3:
otat operating meome		2,017	Due to other offices of the Bank	(5,469)	(3,59
Operating expenses			Due to customers	5,563	(1,22
staff costs	(691)	(601)	Other liabilities	150	4
Depreciation	(6)	(11)	Other Habilities		
Premises and equipment costs	(49)	(53)	Net cash generated from operating activities	4,519	2,1
Other operating expenses	(1,324)	(1,289)	Cash flows from investing activities		
mpairment on loans and advances and placements	( , , ,	(,,	Purchase of financial assets at amortised cost	(50.245)	/70 F7
with banks	(31)	(2)		(50,345)	(79,57
Reversal/(charge) in impairment on other financial assets	, ,	` '	Redemption of financial assets at amortised cost	82,173	72,93
at amortised cost	60	(21)	Net cash generated from/(used) in investing activities	31,828	(6,63
Reversal in impairment on loans and advances to customers		165	Not be a second decree of the second	0004=	
Charge)/reversal in impairment on guarantees	(195)	95	Net Increase/(decrease) in cash and cash equivalents	36,347	(4,45
otal operating expenses	126	(1,717)	Cash and cash equivalents at the beginning of the year	53,000	57,4
			Cash and cash equivalents at the end of the year	89,347	53,00
ncrease in net residual attributable to Head Office from operations	4,065	900	Non-cash transactions		
			There were no non-cash transactions during the year ended 202	22.	
			Domi Coloh Abid Husse		
			Rami Falah Abid Hussa	alli	

The above have been extracted from the audited financial statements. The auditors, PricewaterhouseCoopers M.E. Limited, Kingdom of Bahrain, have expressed an unqualified opinion on 29/03/2023

### Stock markets climb on easing bank fears, Alibaba split

London, United Kingdom

Stock markets advanced yesterday as fears of a banking Asia finished broadly in the crisis fade further in investors' rearview mirror while Chinese tech giant Alibaba's breakup plans boosted most Asian shares.

Measures taken by authorities to prevent a new global financial crisis appear to have calmed the markets following the failures of three US lenders and emergency sale of European banking giant Credit Suisse.

"With banking worries put on the back burner for now, with no further stresses in the system emerging, investors' appetite for a bit more risk is returning," noted Susannah Streeter, head of money and markets at Hargreaves Lans-

were up in late morning trading, while European markets closed with strong gains and green. Shares in Switzerland's biggest bank, UBS, jumped as much as five percent after it announced that former CEO Sergio Ermotti would return to lead its controversial takeover of troubled domestic rival Credit Suisse.

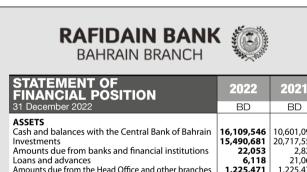
Ermotti, who was CEO from 2011 to 2020, is credited with restoring UBS' reputation following its bailout after the 2008 global financial crisis.

Hong Kong-listed Alibaba closed up more than 12 percent after announcing that it would split its \$220 billion empire into six groups.

The Hangzhou-based firm said the changes were intended to "unlock shareholder val-Wall Street's main indices ue and foster market competitiveness".

#### **Key figures around 1530 GMT**

New York - Dow: UP 0.6 % at 32,572.51 points			
London - FTSE 100:	▲ 1.1 % at 7,564.27 (close)		
Frankfurt - DAX:	▲ 1.2 % at 15,328.78 (close)		
Hong Kong - Hang Seng Index: △ 2.1 % at 20,192.40 (close)			
Shanghai - Composite:	▼ 0.2 % at 3,240.06 (close)		
Brent North Sea crude:	▲ 0.6 % at \$79.10 per barrel		
West Texas Intermediate:	▲ 0.8 % at \$73.80 per barrel		



	l	
Cash and balances with the Central Bank of Bahrain	16,109,546	10,601,093
Investments	15,490,681	20,717,559
Amounts due from banks and financial institutions	22,053	2,826
Loans and advances	6,118	21,061
Amounts due from the Head Office and other branches	1,225,471	1,225,471
Other assets	234,760	249,400
TOTAL ASSETS	33,088,629	32,817,410
LIABILITIES AND EQUITY		
Liabilities		
Amounts due to banks and financial institutions	64,842	73,218
Customers' deposits	4,023,577	4,717,170
Amounts due to Head Office and other branches	5,229,814	5,205,446
Other liabilities	1,270,351	1,248,369
Total liabilities	10,588,584	11,244,203
Equity		
Head Office account	17,500,000	17,500,000
General reserve	243,043	243,043
Retained earnings	4,757,002	3,830,164
Total equity	22,500,045	21,573,207
TOTAL LIABILITIES AND EQUITY	33,088,629	32,817,410

COMPREHENSIVE INCOME		
For the year ended 31 December 2022	BD	BD
Interest and similar income	1,207,697	831,549
Interest expense and similar expense	(7,080)	(7,080)
NET INTEREST INCOME	1,200,617	824,469
Net gain / (loss) on foreign currencies	523	(2,097)
Other income	4,249	39,246
TOTAL INCOME	1,205,389	861,618
Staff expenses	(153,639)	(97,688)
Other operating expenses	(160,344)	(146,291)
TOTAL OPERATING EXPENSES	(313,983)	(243,979)
OPERATING PROFIT BEFORE PROVISION		
FOR CREDIT LOSSES	891,406	617,639
Reversal of / (Provision for) expected credit losses - net	51,108	(95,121)
NET PROFIT AND TOTAL COMPREHENSIVE		
INCOME FOR THE YEAR	942,514	522,518

2021 BD

OPERATING ACTIVITIES		
Net profit for the year	942,514	522,518
Adjustments for non-cash items:		
Depreciation on equipment	5,775	6,927
Depreciation on right-of-use assets	14,451	17,604
Interest on lease liabilities	1,256	_
(Reversal of) / Provision for expected credit losses - net on:		
Loans and advances	(47,530)	92,252
Amounts due from banks and financial institutions	274	(11)
Investments	(3,852)	2,880
Operating profit before changes in operating		
assets and liabilities:	912,888	642,170
Mandatory reserve with the Central Bank of Bahrain	(3,000)	10,000
Amounts due from the Head Office and other branches		
Investments	5,230,730	(3,846,643)
Loans and advances	62,473	5,372
Other assets	50,605	
Amounts due to banks and financial institutions	(8,376)	(57,413)
Customers' deposits	(693,593)	(615,015)
Amounts due to the Head Office and other branches		(21,777)
Other liabilities	4,049	(8,951)
Net cash from / (used in) operating activities	5,580,144	(3,935,308)
INVESTING ACTIVITIES		
Purchase of equipment	(24,212)	(503)
Payment of lease liability	(15,302)	(17,596)
Cash used in investing activities	(39,514)	(18,099)
FINANCING ACTIVITIES		
Amount remitted to the Head Office	(15,676)	(22,350)
Additional capital transferred from the Head Office	_	13,000,000
Net cash (used in) / from financing activities	(15,676)	12,977,650
NET CHANGE IN CASH AND CASH EQUIVALENTS	5,524,954	9,024,243
Cash and cash equivalents at the beginning of the year	10,597,954	1,573,711
CASH AND CASH EQUIVALENTS AT THE END		40 507 05 :
OF THE YEAR	16,122,908	10,597,954

Shahlaa Ismail Yaseen

**16,122,908** 10,597,954

# Jill Biden to visit Nashville after school shooting massacre

**Washington, United States** 

s First Lady Jill Biden will visit Nashville to attend a candlelight vigil for those killed in the mass shooting at a school there, the White House said.

The massacre by a former student at the Covenant School left three children and three staff dead, and once more opened the debate over gun control in the United States, where mass shootings are agonizingly com-

Biden, a lifelong educator, "will travel to Nashville, Tennessee to join a candlelight vigil to honor and mourn the lives of the victims of The Covenant person Vanessa Valdivia tweet-

Two nine-year-old girls, a amotive is still ongoing. nine-year-old boy, two teachers the Monday attack.

Hale, was a former student of students.



People pay their respects at a makeshift memorial for victims at the Covenant School building at the Covenant Presbyterian Church following a shooting, in Nashville, Tennessee

School shooting," her spokes- the school who had been receiving treatment for an emotional who had used male pronouns on disorder, but that the search for social media, the shooter had

and a school custodian died in ing the attack, was armed with attacks were planned. two assault rifles and a hand-Police have said that the gun upon entering the small President Joe Biden once again shooter, 28-year-old Audrey Christian academy of about 200 urged Congress to reinstate a

Identified by police as a female maps of the school and left a Hale, who was also killed dur- manifesto that suggested more

In the wake of the shooting, national assault rifle ban, which was in force from 1994 to 2004. Efforts to ban the powerful weapons have run up against opposition from Republicans, staunch defenders of the constitutional right to bear arms.

The political deadlock endures despite an uproar over recurring school massacres and other mass shootings in the United States.



A heavily armed former student killed three young children and three staff in what appeared to be a carefully planned attack at a private elementary school in Nashville on March 27, before being shot dead by police. Chief of Police John Drake named the suspect as Audrey Hale, 28, who the officer later said identified as transgender.

#### Mexican president vows 'no impunity' for 38 migrants' fire deaths



A group of activists and migrants protest outside the Mexican Interior

#### Ciudad JuÆrez, Mexico

exico's president yester-Mexico's president yester-day vowed there would migrants in their cell as flames be "no impunity" over the spread and smoke fills the deaths of 38 migrants in a fire building. at a detention centre, as relatives waited desperately for Mexican authorities left hunews about the victims.

scrutiny of their handling of said Amnesty Internationthe disaster after video sur- al's Americas director, Erika veillance footage appeared to Guevara-Rosas. show guards leaving as flames engulfed a cell with migrants trapped inside.

and there will be no impunity," President Andres Manuel Lopez Obrador told reporters day that the migrants were beafter the blaze at a detention lieved to have started the fire centre in Ciudad Juarez near themselves in a protest against the US border late Monday.

Those found to have been responsible for "causing this of the shelter and set them on painful tragedy will be pun- fire as a protest, and did not ished in conformity with the imagine that it would cause law," he said.

In the video, whose authen-said.

ticity was confirmed by the government, three guards seem to hurry away leaving

"How is it possible that the man beings locked up with Authorities faced mounting no way to escape the fire?"

The fire was "a consequence of the restrictive and cruel immigration policies" of Mexi-"We will not hide anything co and the United States, the rights group said.

Lopez Obrador said Tuesdeportations.

"They put mats at the door this terrible tragedy," he

# Top US general warns of high ammo use in event of major war

**Washington, United States** 

 ${f A}$  merica's top military officer warned yesterday that war between the United States and another major power would see "off the charts" munitions consumption and said there is work to be done to ensure the country is prepared.

Ukraine and Russia have fired huge amounts of artillery ammunition since Moscow invaded its neighbour in February 2022, sparking concerns about the amount the United States -- which has supplied large amounts of shells to Kyiv -- has

out of Ukraine, which is the in- Committee.



General Mark Milley, the chairman of the Joint Chiefs of Staff

A "big lesson learned comes told the House Armed Services would be off the charts," he said. well as ammunition for HIMARS

conventional munitions in what rean peninsula or a great power prepared for the real contin- role in Ukraine's fight against really is a limited regional war," war between the United States gencies." General Mark Milley, the chair- and Russia, United States and

"If there was a war on the Ko- make\_sure\_our... stockpiles\_are equipment that has played a key

Milley's remarks came a day said.

after Undersecretary of the Army Gabe Camarillo said the United States aims to greatly expand the production of artil-

"We're... investing in production capacity -- \$1.45 billion to expand the 155 mm artillery production from 14,000 a month to over 24,000 later this year, which includes a sixfold increase in production capacity by FY28 to over 85,000 units per month," he said at an Association of the United States Army symposium.

The country is also seeking to increase production of Javeman of the Joint Chiefs of Staff, China, those consumption rates lin launchers and missiles as "We've got a ways to go to precision rocket launchers --Russian troops, Camarillo

### Man City owner named as new UAE vice-president

**Dubai, United Arab Emirates** 

Manchester City's OwnOrden Manchester City's OwnOrden Manchester City's OwnUAE's long-time de facto ruler, Zayed Al Nahyan was named was named as president last as vice-president of the United May after his half-brother Arab Emirates in a shake-up of Sheikh Khalifa died after ill the oil-rich Gulf monarchy's health sidelined him for years. top ranks vesterday.

bai's ruler and UAE prime succeed him as Abu Dhaminister Sheikh Mohammed bi crown prince, with either bin Rashid Al Maktoum as Sheikh Khaled or Sheikh vice-president, nearly a year Tahnoun bin Zayed, a brothhamed bin Zayed was named role. as president.

signified the next in line to the the president.

presidency.

Sheikh Mohamed bin Zayed, anchester City's own- often known as "MBZ" and the

His appointment prompted The 52-year-old joins Du- speculation over who would after his brother Sheikh Mo- er of MBZ, tipped for the

Tahnoun bin Zayed, who The president also named is the UAE's national security his son Sheikh Khaled bin adviser and chairman of the Mohamed bin Zayed as crown ADQ sovereign wealth fund, prince of Abu Dhabi, the rich- was named as deputy ruler of est of the UAE's seven emirates Abu Dhabi along with Hazza -- a post that has traditionally bin Zayed, another brother of

## FIFA strips Indonesia of Under-20 World Cup amid Israel row

Lausanne, Switzerland

NIFA announced yesterday it Fhad removed Indonesia as hosts of this year's under-20 World Cup amid political turmoil over Israel's participation.

The decision was made "due to the current circumstances", FIFA said in a statement without specifying details.

"A new host will be announced as soon as possible, with the dates of the tournament currently remaining unchanged," it added.

The draw for 24-team tournament beginning on May 20 was or setting a new date. due to be held on Friday in Bali,



FIFA President Gianni Infantino

week without offering a reason tions, and support for the Pal- local opposition to hosting the mn) in economic losses.

estinian cause in the world's Indonesia and Israel do not most populous Muslim-major- ment could result in trillions of but FIFA cancelled the event last have formal diplomatic relaity nation runs high, fuelling rupiah (1 trillion rupiah = \$66

As well as Bali's governor calling for Israel to be kicked out of the tournament, around a hundred conservative Muslim demonstrators marched in the capital Jakarta this month to protest its participation.

Indonesian officials earlier this week said any failure to host the tournament could result in sanctions that would leave them out of other international football competitions including qualifiers for the World Cup and the Asian Cup.

They said losing the tourna-

### Senate passes repeal of Iraq war authorizations

**Washington, United States** 

Ucross-party legislation 2002, and it's time the laws on yesterday to repeal authorisa- the books catch up with those tions for the wars in Iraq -- 20 changes," said Chuck Schumer, years after American forces the leader of the Senate's Deminvaded the country to remove ocratic majority. Saddam Hussein from power.

canceling the 2002 Author- not harm our service memization for Use of Military bers abroad, nor will it hinder Force (AUMF) that empowered our ability to keep Americans George W Bush to launch the safe." invasion, as well as the 1991 invaded Kuwait.

"The United States, Iraq -- the entire world -- have s senators advanced changed dramatically since

"These AUMFs have outlived Both parties supported their use. These repeals will

The repeals passed by 66 version that allowed his fa-votes to 30, with 18 Repubther, George HW Bush, to at- licans crossing the aisle to tack Iraq after Saddam's forces back the Democratic-led initiative.

THE tribune THURSDAY, MARCH 30, 2023

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# Buelow claims double 2,000cc victory

Bahrain International Circuit hosts penultimate round of 2022/2023 BIC 2,000cc Challenge



**Andreas Buelow** sets both races' fastest laps en route to wins

Championship now headed to season-finale, slated for April 7

TDT | Manama

ndreas Buelow shone brightest under lights last weekend in the fourth and penultimate round of the 2022/2023 BIC 2,000cc Challenge, held as part of Na-

CIVIC, Buelow stormed to an



Andreas Buelow, centre, celebrates on top of the podium with other drivers

national Circuit (BIC) in Sakhir. Inner Track at "The Home of (CRC), and Motorsport Marshals Behind the wheel of a Honda Motorsport in the Middle East". Club.

ing, winning both 12-lap sprints rain Motor Federation (BMF), in practice with a best lap of sprint from row two in third on second place. Himmo came third as a night event.

The event was organised by Moaz Elzahrawi kicked the 1:18.831. impressive double in the meet- BIC in cooperation with the Bah- evening off by setting the pace

then clinched pole position for race one with a fastest time of

the grid, Buelow took the lead on lap one and never looked back. He held on to his advantage all throughout the 12 laps and built a huge gap from the rest of the

Buelow took the chequered flag in 16:10.413, with runner-up Wiebke Buelow 17.312 seconds behind. Isa Ebrahim claimed the final podium spot in third 21.320s from Buelow, while Elzahrawi had to settle for 1:02.518s behind the victor. fourth 52.278s back. Majed Himmo was classified fifth 1:00.508

from the winner. Buelow posted race one's fastest lap of 1:19.272.

pole. But by the end, it was Bue-from BIC, the BMF and CRC. low who emerged victorious in 16:23.633, enjoying a massive now headed for its season-finale. But after starting the opening 40.094s gap from Ebrahim in scheduled for 7 April at BIC, also



**Andreas Buelow steers Honda** CIVIC challenger to impressive double in both 12-lap sprints held around 2.554-kilometre Inner ack at "The Home of Motorsport in the Middle East'

Buelow was once again quickest on lap times, clocking the second race's best of 1:20.854.

Following all the action, the winners were presented their In race two. Buelow was on respective trophies in a podium tional Race Day at Bahrain Inter- held around the 2.554-kilometre Circuit Racing Commission one minute 20.190 seconds. He the third row with Himmo on ceremony attended by officials

The BIC 2.000cc Challenge is

## Verstappen looking for reliability in Australia as Perez lurks

Melbourne, Australia

▲ Max Verstappen is bank-Perez. ing on Red Bull ironing out its Grand Prix -- a race he failed to forced him to start from 15th.

slicing through the field to finish wo-time world champion second behind teammate Sergio

But after dominating the earreliability issues as he targets a ly practice in a super-fast car, second Formula One win of the Verstappen was fuming when

Conscious that an engine fire in an action-packed grand prix year, the 25-year-old is desperate are reliable without any issues. all. Team boss Christian Horner on the calendar. in Saudi Arabia a fortnight ago, for a trouble-free weekend.

happy, but personally I'm not to make sure that also the two happy, because I'm not here to cars are reliable." Albert Park.

season at Sunday's Australian a driveshaft issue in qualifying third grand prix of the season at triumph in Saudi Arabia to hold further by the introduction of "It's not only about the pace of convert pole position to his first (DRS) zone in Melbourne -- al-The Dutchman drove superbly ruined his Melbourne race last the car, we need to make sure we win of the season and fifth over-ready one of the fastest tracks

is good, and in general the whole you know, when it looks like it's pressure on Verstappen in Ausfeeling in the team, everyone is just between two cars, we have tralia.

"When you're fighting for a called it his best-ever drive, and

"I recovered to second which championship and especially, the Mexican intends to keep the

With Red Bull already dominant, finishing 1-2 in both grand be second," he said ahead of the Perez reeled off a masterful prix this year, they could benefit off his charging teammate and a fourth drag reduction system



Shaikh Khalid asserted that the GSA will continue implement-

ing and adopting programmes

and initiatives aimed at creat-

ing qualitative opportunities for Bahraini athletes to showcase their capabilities and talent, not-

ing that the Khalid bin Hamad Golden Generation League will contribute to honing youngsters'

skills and building a solid base

of athletes who are capable of

competing at the highest levels

HH Shaikh Khalid congratulated East Riffa on winning

the Khalid bin Hamad Golden

in the coming period.

# HH Shaikh Khalid crowns East Riffa juniors

East Riffa beat Muharraq 2-1 to win title in first edition of Khalid bin Hamad Golden Generation League

HH Shaikh Khalid presented the shield and gold medals

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¶irst Deputy Chairman of the Supreme Council for Youth and Sports, General Sports Authority (GSA) Chairman and Bahrain Olympic Committee President, His Highness Shaikh Khalid bin Hamad Al Khalifa, has crowned East Riffa as champions of the first edition of the Khalid bin Hamad Golden Generation League, organised by the GSA in cooperation with

the shield and gold medals of to East Riffa, the winners of the HH Shaikh Khalid bin Ham- to runners-up Muharrag and Al Shabab. On the occasion, HH cess of the competition.



the Bahrain Football Association HH Shaikh Khalid bin Hamad Al Khalifa with East Riffa players and officials at the awarding ceremony

HH Shaikh Khalid presented the first edition of the League final against Muharraq 2-1.

ad also presented silver medals bronze medals to third-placed alongside GSA, to ensure the suc-

Generation League, and praised the performance of Muharrag. wishing the best of luck in the upcoming matches.

нн Shaikh Khalid commended the efforts exerted by BFA,

# Al Najma, Dar Kulaib set for title showdown

 Bahrain volleyball giants set for exciting best-of-three clash for Isa bin Rashid league title

Best-of-three championship series gets underway tomorrow night

Al Ahli-Muharraq to battle for bronze in single game on Saturday

n exciting

showdown

TDT | Manama

Al Najma and Dar Kulaib gets

underway tomorrow night for

the coveted title in

the 2022/2023 Isa bin Rashid Bah-

rain Volleyball

The King-

dom's two

volleyball

Dar Kulaib

superstar

Yaqoob

Mohammed

gi-

League.

best-of-three series.

The schedule for the championship round was released yesterday by the Bahrain Volleyball Association (BVA).

Game one is scheduled for tomorrow, followed by game two on Tuesday next week. Game three, if needed, will be played on April 12.

All three matches are set for 9.30pm starts and will be played at Isa bin Rashid Arena at the BVA headquarters at Isa Sports City in Riffa.

game for third place on Saturday between losing

ants will be battling it out in a semi-finalists Al Ahli and Mu- ing. harrag.

The bronze-medallists will be also starting at 9.30pm at the same venue.

Najma will be looking to win the league title for the first time since the 2016/2017 season, while Dar Kulaib are hoping to take the crown again since they last won it in the 2018/2019 cam-

Ahli are the two-time defending champions.

Ahli won last season's title af-Also set to be held will be a ter defeating Al Nasser in two games in the championship series. The previous season, they defeated Muharraq in the title round, also with a two-game Najma

Ahli were not able to make it through to the championship this time, however, having been defeated by Dar Kulaib in two games in their best-of-three semi-final clash. Dar Kulaib claimed a dominant 3-0 (25-22, 25-20, 25-17) victory in game two last week to secure their berth in

the finals. Najma, meanwhile, ousted Muharraq in their final-four encounter, held over just one game. Najma had a twice-to-beat advantage against Muharraq, but defeated them 3-0 (25-21, 25-20, 25-18) in

their meet-Al Naima are looking to win the league title for the first time since the 2016/2017 season, while Dar Kulaib are hoping to

take the crown again since they last won it in the 2018/2019 campaign

leader

Najma, who finished the preliminary round and round-ofset to be spearheaded by their to name a few. key players including Estoni-

an professional Kevin Saar and relying heavily on Argentinian Bahraini stars Ali Ebrahim, Fad- professional Juan Barrera, along hel Abbas, Hassan Dhahi, Mirza with top local talents Mohamdetermined in a single contest, six playoffs in first place, are Abdulla and Mohammed Habib, med Yaqoob, Ali Habib, Hassan Abbas, Hassan Alaiwi and libero For Dar Kulaib, they will be Hussain Sultan, among others.



# Sitra through to Khalifa bin Salman Cup semis

Victors collapse late in regulation but recover in overtime for hard-earned win against Nuwaidrat

Ali Eid top scores for Sitra with 28 points, Mahdi Abdulameer adds 16 while two others have 11

Sitra now through to semi-finals to take on winner of quarterfinal between Al Hala and Muharraq

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itra advanced to the semi-finals of the 2022/2023 Khalifa bin Salman Cup last night following a scrappy 86-83 overtime victory over Nuwaidrat.

Their tightly contested quarter-final meeting in the prestigious annual basketball tournament was played at Zain Basketball Arena in Um Al Hassam.

Sitra were well in control of the contest midway through the final quarter and went up by 14 on a three-pointer by Mahdi Abdulameer. But Nuwaidrat stormed back and forced the

regulation to tie the game at 75-

In overtime, Sitra went ahead 83-all.

But Sitra finally were able to and a pair from Abdulameer that peghed the final score. Nuwaidrat had their chances to tie before powering ahead or take the lead over the game's by double digits in the closing moments, but they could third period. That not convert their field goal at-

Ali Eid was Sitra's leading game woes scorer in the win with 28 points



A quarter-final pairing will be determined tonight when defending league champions Manama play Isa Town, followed by Bahrain Club facing off with Samaheej

extra session with a furious 12-3 while also taking down nine rebetween Al Hala and Muharraq. for an exciting clash against Al run in the final two minutes of bounds. Abdulameer added 16 while Abdulla and Ayman Ko- fixtures are set to be played towaved each contributed 11.

For Nuwaidrat, Hassan Abto rally once again and tie it at came off the bench to score 20 in the losing effort.

Sitra held a slim 18-16 adopponents with one of two free- period but gradually extendthrows by Mohamed Abdulla ed the gap over the rest of the nals, three-time defending "four-peat" this season. game. They stayed in front 39-32 champions Al Ahli are set heading into the break,

> set the stage for Sitra's endbefore doing just enough in overtime to eke out the win.

Sitra now move on to the final four, where they await their opponents. They will be playing the winner of the other round-of-eight contest Meanwhile, two first-round Ettihad on Saturday, scheduled

night to determine two other teams that will be competing by six but Nuwaidrat were able bas had 26 while Abbas Jameel in the round of eight. Defending league champions Manama in honour of the late His Royal

for a 9.30pm tip-off.

This year's competition is the seventh edition of the Khalifa bin Salman Cup, which is held

will be playing Isa Town at 9pm, Highness Prince Khalifa bin Salfollowed by Bahrain Club and man Al Khalifa. Ahli are looking separate themselves from their vantage at the end of the first Samaheej facing off at 10.30pm. to add to their triumphs in 2020, Elsewhere in the quarter-fi- 2021 and 2022 with an historic Sitra's Mahdi Abdulameer goes for a lay-up against the tough defence of Nuwaidrat's Abbas Jameel during their game last night

### Bahrain **Autocross** holds third round of action tomorrow

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The third round of Bahrain Autocross will be held tomorrow at the Bahrain International Circuit (BIC) vehicle dynamics area.

A number of top racers participated in the first two rounds, offering the audience a very competitive performance.

The Bahrain Motor Federation's Autocross and Drift Committee has completed all preparations for the third round of the season, including the race

The committee invited racers wishing to participate to register for the

It urged all participants to comply with motor sports laws and regulations to ensure the safety of the

Registration for the race starts at 8pm. Action begins soon after.

