

Memorable moment

Pakistan School Grade 10 students honoured for performing excellently in SSC-II Federal Board Examinations

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Appreciation, admiration and acknowledgment of achievements is a great way of encouraging and con-

vincing one for better performance in future.

It works well for all and particularly for the students. It is of great importance to encourage and motivate students for



Students with proud parents, teachers, school staff and other guests



All the students were called to the stage along with their parents to receive their appreciative certificates amongst applause and claps from their classmates, parents and other guests. The happiness on their faces was worth seeing

more and enhanced performance.

Pakistan School deeply understands the significance of appreciation and its impact on students' academic improvement and therefore does not leave any such occasion but arranges appreciation ceremonies in the best interest of its students.

An appreciation ceremony was organised on 27 August for all the high-achieving students of Grade 10 in the Federal Board Examinations. They were invited to attend the appreciation ceremony along with their parents. Students of Pakistan School performed excellently in the SSC-II Federal Board Examinations.

There are 22 students who achieved A+ grade and 22 students who secured A grades.

Aisha Tariq Roll Number 1538666 secured first position

by obtaining 1080 out of 1100 which is 98.18 %.

Shahzadi Eman Roll Number 1538660 secured second position by obtaining 1069 out of 1100 which is 97.18 %.

Muhammed Hamza Saleem Roll Number 1053257 secured third position by obtaining 1055 out of 1100 which is 95.91 %.

Professor Dr Samir Iqbal was the chief guest of the ceremony. Professor Dr Samir Iqbal is the Program Director in the US National Science Foundation (NSF).

Dr Samir is also a professor of Electrical and Computer Engineering at the University of Texas Rio Grande Valley (UTRGV), USA. He is a Fellow of the Royal Society of Chemistry.

He earned his Ph.D. from Electrical and Computer Engineering Department at Purdue University, US. The most

amazing thing about Professor

Dr Samir Iqbal is that he had his early education from Pakistan School Bahrain and Pakistan School takes pride in him.

It was, indeed, a memorable and delightful time for all the students and most importantly for their parents.

The ceremony began with the recitation of the Holy Quran, and National Anthems, followed by short introduction of the ceremony. Afterwards, the Chairman Board of Management addressed all the students, their parents and other guests.

He appreciated the efforts and dedication of staff, students and parents in making this achievement possible. He further added that the school has been trying to inculcate in its students the fruitful and effective study habits and a sense of ownership and responsibility to strive for better performance.

UTB engineering and computing programmes re-accredited by ABET

With this re-accreditation, students, employers and society are assured that these engineering and computing programmes meet established educational standards in preparing graduates to enter in the global workforce, and that the certificates of the graduates of these programmes will be treated with the same recognition with those graduates of international universities endorsed by ABET

DR HASAN ALMULLA, PRESIDENT OF UNIVERSITY OF TECHNOLOGY BAHRAIN (UTB)



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The Bachelor of Science in Mechatronics Engineering (BSME) and the Bachelor of Science in Informatics Engineering (BSIE) programmes of the University of Technology Bahrain (UTB) received full accreditation by the Accreditation Board for Engineering and Technology, Inc. (ABET) until September 30, 2028.

It came following a rigorous inspection process including but not limited to teaching and learning, assessment, student support, stakeholders' qualifications, facilities and laborato-

ries, and partnerships among others underpinned by internationally recognised standards determined by ABET-accrediting authorities.

The UTB's BSCS programme was first accredited in 2013 while its BSME and BSIE programmes were first accredited in 2015, which made UTB the first private university in the country to receive international ABET accreditation.

On this occasion, Dr Hasan Almulla, UTB President, proudly said that with this re-accreditation, students, employers and society are assured that these engineering and computing programmes meet established

educational standards in preparing graduates to enter in the global workforce, and that the certificates of the graduates of these programmes will be treated with the same recognition with those graduates of international universities endorsed by ABET.

He also added that UTB upholds its dedication of providing high quality of learning, innovation and dissemination of knowledge through research-inspired teaching and enhancing the educational, economic, social and cultural prosperity of the community while inspiring more students and the future generations to come.

MKF hosts induction day

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Al-Mabarrah Al-Khalifa Foundation (MKF) hosted an induction day for the Rayaat Scholarship programme for the academic year 2022-2023 on August 28 at the East Riffa Cultural and Sports Club.

During the meeting, all new students of the program were welcomed by a speech from Ms Noora bin Hindi, Head of Rayaat Scholarship programme at the Foundation.

The new students were introduced to the Foundation's objectives and various programmes, as well as the general rules of the Rayaat programme.

Among the participants, were two graduates from the Rayaat and Ithra program, who in turn, shared their insights and experiences on university life and what the Rayaat program offers to students in terms of benefits and personal development to be gained from the programme.



Saudi Arabian Insurance Company B.S.C. (c)
CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE PERIOD ENDED JUNE 30, 2022

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (REVIEWED) FOR THE PERIOD ENDED JUNE 30, 2022

	June 30 2022 BD Reviewed	June 30 2021 BD Unreviewed
Gross premiums written	9,358,686	8,492,633
Reinsurance premiums ceded	(2,714,336)	(3,579,537)
Excess of loss premiums	(259,094)	(151,133)
Net premiums written	6,385,256	4,761,963
Movement in unearned premiums	(1,528,762)	111,595
Net premiums earned	4,856,494	4,873,558
Gross claims paid	(5,342,531)	(5,847,805)
Reinsurer's share of claims paid	1,536,357	2,534,718
Net movement in outstanding claims	(134,742)	169,074
Net claims incurred	(3,940,916)	(3,144,013)
Reinsurance commission and fees	504,087	431,177
Policy acquisition costs	(651,236)	(631,554)
Expenses allocated to technical operations	(1,903,737)	(1,653,502)
Profit commission and discount received on claims paid	3,752	3,384
Net underwriting result	(1,131,556)	(120,950)
Interest income	915,791	1,330,294
Share of profit / (loss) from associates	207,702	(458,366)
Dividend income	19,383	18,268
Other income	115,383	100,645
	1,258,259	990,841
Expenses allocated to general operations	(1,529,561)	(1,434,286)
Loss before tax for the period	(1,402,858)	(564,395)
Taxation	225	(19,296)
Net loss for the period	(1,402,633)	(583,691)
Other comprehensive income :		
Items that may be reclassified to profit or loss subsequently		
Net change in fair value of available-for-sale investments	(123,383)	206,025
Other comprehensive (loss)/Income	(123,383)	206,025
Total comprehensive loss for the period	(1,526,016)	(377,666)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2022

	June 30, 2022 BD (Reviewed)	December 31, 2021 BD (Audited)
Assets :		
Cash and bank balances	25,869,119	18,249,336
Guarantee deposits	4,933,218	4,952,101
Group treasury account	17,838,078	28,405,921
Investment in associates	9,311,314	9,103,612
Available-for-sale investments	1,150,393	1,273,776
Insurance and reinsurance receivables	7,630,436	6,411,896
Reinsurers' share of unearned premiums	1,779,891	1,860,744
Reinsurers' share of outstanding claims	5,887,690	5,798,133
Deferred policy acquisition costs	630,890	546,591
Other receivables and prepayments	930,398	775,659
Due from related parties	701,192	3,535,593
Right-of-use assets	473,034	502,414
Investment properties	4,573,838	4,580,534
Property and equipment	204,095	215,249
Total assets	81,913,586	86,211,559
Liabilities and Equity:		
Liabilities		
Gross unearned premiums	7,822,877	6,374,968
Gross outstanding claims	13,889,392	13,665,093
Insurance and reinsurance payable	6,499,690	6,428,221
Lease liabilities	531,462	592,734
Due to related parties	215,005	226,244
Taxes payable	133,946	158,987
Accounts payable and accruals	5,256,174	9,827,567
Deferred commission income	427,818	334,155
Employees' terminal benefits	869,759	810,111
Total liabilities	35,646,123	38,418,080
Equity		
Share capital	20,000,000	20,000,000
Statutory reserve	5,527,041	5,527,041
Investments revaluation reserve	(184,373)	(60,990)
Retained earnings	20,924,795	22,327,428
Total equity	46,267,463	47,793,479
Total liabilities and equity	81,913,586	86,211,559

These statements have been extracted from the interim condensed financial information which were approved for issue on August 24, 2022 and reviewed by BDO