

India planning to exclude Air India debts

New Delhi

India plans to exclude more than half of the \$7.6 billion debt owed by the struggling national airline to help burnish its appeal as Prime Minister Narendra Modi presses ahead with a sale, people with knowledge of the matter said. The government proposes to transfer all non-aviation assets and short-term loans of as much as \$4.7bn to a separate company, readying the airline for prospective buyers.



UAE's RAK plans expansion in India

Abu Dhabi

RAK Ceramics plans to build a third plant in India to almost double its production capacity there next year, the UAE-based company's chief executive said. "Our target in India is to have 20 million square metres of capacity by 2018. We are bullish on growing our capacity and increasing our market share in a fast-growing economy," Chief Executive Abdallah Massad said.



No deal would be a very bad deal,"

- Michel Barnier,

European Union chief Brexit negotiator on failure to reach Brexit agreement



CrediMax announces MaxWallet offer

CrediMax announced teaming up with three of its big merchants to provide customers an exclusive MaxWallet offer. The offer allows CrediMax cardholders a buy 1 get 1 free deal with CINECO, Costa Coffee and Jasmis.



Use QR code

The cardholder needs to use the QR Code for the payment to be eligible for the offer. The campaign will run for a period of one month starting from November 29th to December 31st or until stock lasts.

Participating merchants

The participating merchants for this exclusive offer include, CINECO Bahrain City Centre, where they will be offering a buy 1 get 1 free ticket. Costa Coffee in Seef Mall, Bahrain City Centre, Juffair and Zayed Town, where they will be offering a buy 1 get 1 free coffee. Jasmis in Seef Mall, Bahrain City Centre, Bahrain Mall, Zallaq, Muharraq and Zayed Town where they offer a buy 1 get 1 free meal.

For more information on CrediMax's products and services, call 17117117 or visit www.credimax.com.bh



"We are very excited to announce this exclusive MaxWallet offer which is in line with our objective to provide the latest innovative mobile payment solutions for a better customer experience for our valued cardholders,"

Yousif Ali Mirza,
Chief Executive of CrediMax

Bitcoin falls 18% after hitting \$11k

London

Bitcoin has gained, and plunged, well over \$1,000 in less than 24 hours.

The digital currency dropped more than 18 per cent from a record high of \$11,388.33 to \$9,290.30 on Wednesday, according to CoinDesk. Bitcoin then attempted to recover the \$10,000 level in the late afternoon and was last trading around \$9,795. Trading was extremely volatile as exchanges struggled to keep up with the surging demand.

Trading volume was a whopping \$9.75 billion over the last 24 hours, according to CoinMarketCap, compared to \$2.26 billion for digital currency ethereum.

Coinbase, the leading U.S. website for buying and selling bitcoin, reported record high traffic Wednesday. Services were unavailable for some customers. Coinbase's GDAX exchange also reported "performance issues and downtime" Wednesday afternoon, but as of about 3:20 PM ET, it said those issues had been resolved.

That all-time high itself came as bitcoin's gains accelerated. About a

Bitcoin crosses \$10,000 milestone

Bitcoin has surpassed \$10,000 for the first time – a more than tenfold increase in value over the course of the year – as warnings grow that the largest digital currency is an asset bubble



Source: Bloomberg

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week after crossing above \$8,000, bitcoin topped \$9,000 Sunday before soaring above \$10,000 Tuesday evening.

"This isn't going to end. There's not enough liquidity from the market making to handle big-size

[trading] when stuff gets loose like this. It's not going to end," said Leigh Drogen, a former trader who now heads Estimote, a six-year-old company that collects and publishes financial estimates for data such as earnings. (CNBC)



Nass Contracting Company celebrated Bahraini Women's Day with 55 of their female engineers and administration employees. The celebration took place in The Dome Hall in the Applied Science University on Tuesday. David Anthony, General Manager of Nass Contracting, said, "We extend all the support needed to all the women in our company to rise and shine, because empowering women is a change we want them to lead themselves."